

# NEW NAME, SAME GREAT TEAM AND SERVICE!

HUGHES NATURAL GAS **IS NOW** EPCOR.



## WHAT'S DOES THIS MEAN FOR YOU?

Beginning in November, your Hughes natural gas bill will be replaced with an EPCOR natural gas bill, containing the same information you are used to receiving. Your billing account number and service and our phone numbers, office location and employees are not changing.

To access your online account, pay your bill online and find more information about your EPCOR natural gas service, your new website is www.epcor.com.

#### AutoPay

If you have your bill automatically deducted from your account, you don't need to do anything.

#### **Online Banking or Paying by Check**

If you pay your bill through your bank, you will need to change the payee name. Delete Hughes Gas and replace it with EPCOR. Please make your checks payable to EPCOR.

### HAVE MORE QUESTIONS?

We're here to help. Email us at myepcorgas@epcor.com or call our office at 281-766-1290.

# NEARLY \$250,000 IN TAX REFORM SAVINGS PASSED TO EPCOR GAS CUSTOMERS

#### Our name isn't the only change you'll see in your November bill. We're pleased to be lowering your rates too!

Regulated utilities are required to collect local, state and federal taxes as part of the service provided to customers. The Tax Cuts and Jobs Act was passed into law in December 2017, reducing the corporate tax rate from 35 to 21 percent. However, rates for your service were set in previous years based on a 35 percent tax rate.

In October 2018, the Railroad Commission of Texas (RRC) approved EPCOR's request to refund nearly \$250,000 in tax reform savings to our natural gas customers. Until new rates are adopted by the RRC in a future rate case, rates for natural gas will be lowered to reflect the new lower tax rate beginning with the November 2018 bill. Customers will also receive a one-time credit on the November 2018 bill only, refunding corporate tax credits collected at the higher rate in 2018.

# TAX SAVINGS FOR EPCOR GAS CUSTOMERS

| One-Time Credit<br>Customer Classification  |         |                |
|---|---------|----------------|
| Environs Residential & Commercial IRA       | \$18.30 | The one-time   |
| Environs Residential & Commercial Base Rate | \$40.31 | credit will    |
| Environs Residential Secondary Customer*    | \$16.34 | appear on your |
| Environs Public Authority*                  | \$37.68 | November 2018  |
| Incorporated City of Magnolia**             | \$38.10 | bill only.     |
| IRA Revised Accumulated Depreciation        | \$35.95 |                |

| Monthly Reduction in Rates for Environs Residential & Commercial Gas Customers |            |           |            |  |
|--|------------|-----------|------------|--|
| Charge   | Old Charge | Savings   | New Charge |  |
| 2013 IRA   | \$7.83     | (\$0.82)  | \$7.01     |  |
| 2014 IRA   | \$4.19     | (\$0.43)  | \$3.76     |  |
| 2015 IRA   | \$3.18     | (\$0.29)  | \$2.89     |  |
| 2016 IRA   | \$3.38     | (\$0.29)  | \$3.09     |  |
| Total Monthly IRA Savings  |            | (\$1.83)  |            |  |
| Fixed Charge per Meter   | \$18.35    | (\$1.29)  | \$17.06    |  |
| Volumetric Charge (Mcf)  | \$7.05     | (\$0.49)  | \$6.56     |  |
|  |            | •         |            |  |
| Monthly Reduction in Rates for Environs Secondary Residential Gas Customers*   |            |           |            |  |
| Service Charge   | Old Charge | Savings   | New Charge |  |
| Customer Charge  | \$12.50    | (\$0.88)  | \$11.62    |  |
| Volumetric Charge (Mcf)  | \$7.05     | (\$0.49)  | \$6.56     |  |
| Monthly Reduction in Rates for Environs Public Authority Gas Customers*        |            |           |            |  |
| Service Charge   | Old Charge | Savings   | New Charge |  |
| Customer Charge  | \$25.00    | (\$1.75)  | \$23.25    |  |
| Volumetric Charge (Mcf)  | \$2.25     | (\$0.16)  | \$2.09     |  |
| Monthly Reduction in Rates for Incorporated City of Magnolia Customers*        |            |           |            |  |
| Service Charge   | Old Charge | Savings   | New Charge |  |
| Customer Charge  | \$21.44    | (\$1.07)  | \$20.37    |  |
| Volumetric Charge (Mcf)  | \$9.4477   | (\$0.469) | \$8.9787   |  |

\*Not assessed the IRA

\*\*The City of Magnolia's rates are not regulated and set by the Railroad Commission of Texas.