

Tubac Water

Test Year Ended December 31, 2016

Projected Income Statements - Present & Proposed Rates

Exhibit
Schedule F-1
Page 1
Witness: Murrey

Line No.	Test Year Actual Results (b)	At Present Rates Year Ended (a) <u>12/31/2017</u>	At Proposed Rates Year Ended (a) <u>12/31/2017</u>	
1	\$ 700,105	\$ 836,318	\$ 695,359	
2				
3	\$ 379,967	\$ 391,800	\$ 361,391	
4	224,786	182,413	182,413	
5	40,861	56,080	53,626	
6	76,639	85,652	33,076	
7	<u>\$ 722,253</u>	<u>\$ 715,945</u>	<u>\$ 630,506</u>	Sum Lines [3-6]
8	\$ (22,148)	\$ 120,373	\$ 64,853	Line [1] - Line [7]
9				
10	\$ (67)	\$ (67)	\$ (67)	
11				
12	\$ 59,137	\$ 11,309	\$ 11,309	
13				
14	\$ -	\$ -	\$ -	
15	<u>\$ (81,219)</u>	<u>\$ 109,131</u>	<u>\$ 53,611</u>	Line [8] - Sum Lines [10-14]
16				
17				
18	\$ (58.99) (c)	\$ 79.26 (c)	\$ 38.94 (c)	
19				
20	-43.79% (c)	34.54% (d)	11.69% (d)	
21				
22				
23		29,492		
24		99		
25		<u>29,592</u>		
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42	Supporting Schedules:	Recap Schedules:		
43	(a) C-1	A-2		
44	(b) E-2			
45	(c) A-2			
46	(d) D-1			
47				
48	Workpapers & Supporting Documents:			
49				
50	\2016 Tubac Water.xlsm			

Line No.	Test Year Actual Results (a)	At Present Rates Year Ended 12/31/2017	At Proposed Rates Year Ended 12/31/2017
1	Source of Funds		
2	From Operations		
3	\$ (81,219)	\$ 109,131 (b)	\$ 53,611 (b)
4	224,786	182,413 (b)	182,413 (b)
5	-	- (a)	- (a)
6	43,257	43,257 (a)	43,257 (a)
7	-	- (a)	- (a)
8	<u>\$ 186,824</u>	<u>\$ 334,800</u>	<u>\$ 279,280</u> Sum Lines [3-7]
9	From Financing		
10	\$ (547,949)	\$ (547,949) (a)	\$ (547,949) (a)
11	526,935	526,935 (a)	526,935 (a)
12	(120)	(120) (a)	(120) (a)
13	Increase / (Decrease) in Net Amounts		
14	(279,463)	(279,463) (a)	(279,463) (a)
15	<u>\$ (300,597)</u>	<u>\$ (300,597)</u>	<u>\$ (300,597)</u> Sum Lines [10-14]
16			
17	<u>\$ (113,773)</u>	<u>\$ 34,203</u>	<u>\$ (21,317)</u> Line [8] + Line [15]
18	Application of Funds		
19	\$ 62,752	\$ 342,998 (e)	\$ 342,998 (e)
20	-	6,118 (a)	6,118 (a)
21	33,831	33,831 (a)	33,831 (a)
22	(2,680)	(2,680) (a)	(2,680) (a)
23	<u>\$ 93,903</u>	<u>\$ 380,267</u>	<u>\$ 380,267</u> Sum Lines [19-22]
24			
25	Details of Financing		
26	\$ - (c)	\$ -	\$ -
27	\$ (120) (c)	\$ (120) (d)	\$ (120) (d)
28	\$ - (c)	\$ -	\$ -
29	\$ 16,984 (c)	\$ 109,131 (c)	\$ 53,611 (c)

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43 Supporting Schedules:
 44 (a) E-3
 45 (b) F-1
 46 (c) E-1
 47 (d) D-2
 48 (e) F-3
 49 Workpapers & Supporting Documents:
 50 \2016 Tubac Water.xlsm

Recap Schedules:
 A-5

Line No.	Business Unit	Actual Test Year <u>12/31/2016</u>	Projected Thru <u>12/31/2017</u>	Projected Thru <u>12/31/2018</u>	Projected Thru <u>12/31/2019</u>	
1	Property Classification					
2						
3	Projected Capital Expenditures	\$ 62,752	\$ 342,998	\$ 299,256	\$ 153,761	(a)
4						
5						
6						
7	Total Plant	<u>\$ 62,752</u>	<u>\$ 342,998</u>	<u>\$ 299,256</u>	<u>\$ 153,761</u>	Sum Line [3-6]
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43	Supporting Schedules					Recap Schedules:
44	(a) A-4					F-2
45						
46						
47	Workpapers and Supporting Documents					
48						
49						
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Tubac Water

Test Year Ended December 31, 2016
Assumptions Used in Rate Filing

Exhibit
Schedule F-4
Page 1
Witness: Murrey

Line

No.

- 1 Customer growth:
- 2
- 3 -Revenues annualized for customer growth during test year. See Schedule C-2.
- 4 -Sales normalized for effects of weather. See Schedules C-2
- 5
- 6 Growth or decline in consumption and customer demand:
- 7
- 8 -Expenses have been adjusted to reflect annualization of customer growth / loss
- 9 per residential customer. See Schedule C-2.
- 10
- 11
- 12 Changes in expenses:
- 13
- 14 -See Schedule C-2 and testimonies of Ms. Sarah M. Clor, Ms. Sandra L. Murrey and Mr. Jon P. Boizelle.
- 15
- 16
- 17 Construction requirements, including production reserves and changes in plant capacity:
- 18
- 19 -Construction requirements reflect the Company's 2017 - 2019 business plan.
- 20
- 21
- 22 Capital structure changes:
- 23
- 24 See Schedule D-1 and the testimony of Ms. Sheryl L. Hubbard.
- 25
- 26
- 27 Financing costs, interest rates:
- 28
- 29 See Schedule D-2, page 2 and the testimony of Ms. Sheryl L. Hubbard.
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- 43 Supporting Schedules Recap Schedules:
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- 47 Workpapers and Supporting Documents
- 48
- 49
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