

Sun City Water

Test Year Ended December 31, 2016

Projected Income Statements - Present & Proposed Rates

Exhibit
Schedule F-1
Page 1
Witness: Murrey

Line No.	Test Year Actual Results (b)	At Present Rates Year Ended (a) <u>12/31/2017</u>	At Proposed Rates Year Ended (a) <u>12/31/2017</u>	
1	\$ 11,778,563	\$ 11,794,169	\$ 15,301,075	
2				
3	\$ 7,230,929	\$ 7,602,805	\$ 5,858,327	
4	2,320,355	3,901,006	3,901,006	
5	686,811	788,610	836,960	
6	1,526,496	110,587	1,425,591	
7	<u>\$ 11,764,592</u>	<u>\$ 12,403,008</u>	<u>\$ 12,021,884</u>	Sum Lines [3-6]
8	\$ 13,971	\$ (608,839)	\$ 3,279,190	Line [1] - Line [7]
9				
10	\$ (178,833)	\$ (178,833)	\$ (178,833)	
11				
12	\$ 1,177,896	\$ 971,402	\$ 971,402	
13				
14	\$ -	\$ -	\$ -	
15	<u>\$ (985,093)</u>	<u>\$ (1,401,408)</u>	<u>\$ 2,486,622</u>	Line [8] - Sum Lines [10-14]
16				
17				
18	\$ (18.74) (c)	\$ (26.66) (c)	\$ 47.30 (c)	
19				
20	-5.55% (c)	-7.54% (d)	11.01% (d)	
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22				
23		1,759,260		
24		-		
25		<u>1,759,260</u>		
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42	Supporting Schedules:	Recap Schedules:		
43	(a) C-1	A-2		
44	(b) E-2			
45	(c) A-2			
46	(d) D-1			
47				
48	Workpapers & Supporting Documents:			
49				
50	\2016 Sun City Water.xlsm			

Sun City Water

Test Year Ended December 31, 2016

Projected Statements of Changes in Financial Position

Exhibit
Schedule F-2
Page 1
Witness: Murrey

Line No.	Test Year Actual Results (a)	At Present Rates Year Ended 12/31/2017	At Proposed Rates Year Ended 12/31/2017	
1	Source of Funds			
2	From Operations			
3	\$ (985,093)	\$ (1,401,408) (b)	\$ 2,486,622 (b)	
4	2,320,355	3,901,006 (b)	3,901,006 (b)	
5	-	- (a)	- (a)	
6	1,728,574	1,728,574 (a)	1,728,574 (a)	
7	-	- (a)	- (a)	
8	<u>\$ 3,063,837</u>	<u>\$ 4,228,172</u>	<u>\$ 8,116,202</u>	Sum Lines [3-7]
9	From Financing			
10	\$ 4,434,908	\$ 4,434,908 (a)	\$ 4,434,908 (a)	
11	(4,920,153)	(4,920,153) (a)	(4,920,153) (a)	
12	(4,786)	(4,786) (a)	(4,786) (a)	
13	Increase / (Decrease) in Net Amounts			
14	1,453,582	1,453,582 (a)	1,453,582 (a)	
15	<u>\$ 963,552</u>	<u>\$ 963,552</u>	<u>\$ 963,552</u>	Sum Lines [10-14]
16				
17	<u>\$ 4,027,388</u>	<u>\$ 5,191,724</u>	<u>\$ 9,079,753</u>	Line [8] + Line [15]
18	Application of Funds			
19	\$ 10,012,477	\$ 11,042,968 (e)	\$ 11,042,968 (e)	
20	-	121,868 (a)	121,868 (a)	
21	673,852	673,852 (a)	673,852 (a)	
22	16,385	16,385 (a)	16,385 (a)	
23	<u>\$ 10,702,714</u>	<u>\$ 11,855,073</u>	<u>\$ 11,855,073</u>	Sum Lines [19-22]
24				
25	Details of Financing			
26	\$ - (c)	\$ -	\$ -	
27	\$ (4,786) (c)	\$ (4,786) (d)	\$ (4,786) (d)	
28	\$ - (c)	\$ -	\$ -	
29	\$ (1,897,791) (c)	\$ (1,401,408) (c)	\$ 2,486,622 (c)	
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43	Supporting Schedules:	Recap Schedules:		
44	(a) E-3	A-5		
45	(b) F-1			
46	(c) E-1			
47	(d) D-2			
48	(e) F-3			
49	Workpapers & Supporting Documents:			
50	\2016 Sun City Water.xlsm			

Line No.	Business Unit	Actual Test Year <u>12/31/2016</u>	Projected Thru <u>12/31/2017</u>	Projected Thru <u>12/31/2018</u>	Projected Thru <u>12/31/2019</u>	
1	Property Classification					
2						
3	Projected Capital Expenditures	\$ 10,012,477	\$ 11,042,968	\$ 7,568,116	\$ 9,118,552	(a)
4						
5						
6						
7	Total Plant	<u>\$ 10,012,477</u>	<u>\$ 11,042,968</u>	<u>\$ 7,568,116</u>	<u>\$ 9,118,552</u>	Sum Line [3-6]
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43	Supporting Schedules					Recap Schedules:
44	(a) A-4					F-2
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47	Workpapers and Supporting Documents					
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50	\2016 Sun City Water.xlsm					

Line

No.

- 1 Customer growth:
- 2
- 3 -Revenues annualized for customer growth during test year. See Schedule C-2.
- 4 -Sales normalized for effects of weather. See Schedules C-2
- 5
- 6 Growth or decline in consumption and customer demand:
- 7
- 8 -Expenses have been adjusted to reflect annualization of customer growth / loss
- 9 per residential customer. See Schedule C-2.
- 10
- 11
- 12 Changes in expenses:
- 13
- 14 -See Schedule C-2 and testimonies of Ms. Sarah M. Clor, Ms. Sandra L. Murrey and Mr. Jon P. Boizelle.
- 15
- 16
- 17 Construction requirements, including production reserves and changes in plant capacity:
- 18
- 19 -Construction requirements reflect the Company's 2017 - 2019 business plan.
- 20
- 21
- 22 Capital structure changes:
- 23
- 24 See Schedule D-1 and the testimony of Ms. Sheryl L. Hubbard.
- 25
- 26
- 27 Financing costs, interest rates:
- 28
- 29 See Schedule D-2, page 2 and the testimony of Ms. Sheryl L. Hubbard.
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- 43 Supporting Schedules Recap Schedules:
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- 47 Workpapers and Supporting Documents
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- 49
- 50 \2016 Sun City Water.xlsm