

Line No.	Test Year Book Results (a)	Total Pro Forma Adjustments (a)	Test Year Adjusted Results (a)	Proposed Rate Increase (a)	Adjusted with Rate Increase (a)	
	[A]	[B]	[C] = [A] + [B]	[D]	[E] = [C] + [D]	
<b>1 Revenues</b>						
2 Water	\$ 1,054,247	\$ -	\$ 1,054,247	\$ 542,038	\$ 1,596,285	
3 Other Revenues	10,471	-	10,471	-	10,471	
<b>4 Total Revenues</b>	<b>\$ 1,064,718</b>	<b>\$ -</b>	<b>\$ 1,064,718</b>	<b>\$ 542,038</b>	<b>\$ 1,606,756</b>	Sum Lines [2-3]
<b>6 Operating Expenses</b>						
7 Labor	\$ 151,544	\$ -	\$ 151,544	\$ -	\$ 151,544	
8 Purchased Water	-	44,999	44,999	-	44,999	
9 Fuel & Power	-	165,296	165,296	-	165,296	
10 Chemicals	349	-	349	-	349	
11 Waste Disposal	62	1	63	-	63	
12 Intercompany Support Services	-	-	-	-	-	
13 Corporate Allocation	42,737	50	42,787	-	42,787	
14 Outside Services	21,869	(682)	21,186	-	21,186	
15 Group Insurance	58,994	-	58,994	-	58,994	
16 Pensions	-	-	-	-	-	
17 Regulatory Expense	6,394	(6,394)	-	-	-	
18 Insurance Other Than Group	13,701	(53)	13,649	1,403	15,052	
19 Customer Accounting	59,752	548	60,299	1,684	61,983	
20 Rents	5,182	-	5,182	-	5,182	
21 General Office Expense	18,689	(606)	18,083	-	18,083	
22 Miscellaneous	(1,931)	(38)	(1,969)	-	(1,969)	
23 Maintenance Expense	134,705	402	135,108	-	135,108	
24 Depreciation & Amortization	452,326	(11,947)	440,379	-	440,379	
25 General Taxes-Property	52,056	(9,132)	42,924	7,846	50,770	
26 General Taxes-Other	11,776	-	11,776	-	11,776	
27 Income Taxes	(21,032)	(39,424)	(60,456)	132,091	71,635	
<b>29 Total Operating Expenses</b>	<b>\$ 1,007,173</b>	<b>\$ 143,020</b>	<b>\$ 1,150,193</b>	<b>\$ 143,024</b>	<b>\$ 1,293,217</b>	Sum Lines [7-27]
<b>30 Utility Operating Income</b>	<b>\$ 57,545</b>	<b>\$ (143,020)</b>	<b>\$ (85,475)</b>	<b>\$ 399,014</b>	<b>\$ 313,539</b>	Line [4] - Line [29]
<b>31 Other Income &amp; Deductions</b>						
32 Other Income & Deductions	\$ (110)	\$ -	\$ (110)	\$ -	\$ (110)	
33 Interest Expense	91,593	5,555	97,147	-	97,147	
34 Other Expense	-	-	-	-	-	
35 Gain/Loss Sale of Fixed Assets	-	-	-	-	-	
<b>36 Total Other Income &amp; Deductions</b>	<b>\$ 91,482</b>	<b>\$ 5,555</b>	<b>\$ 97,037</b>	<b>\$ -</b>	<b>\$ 97,037</b>	Sum Lines [32-35]
<b>37 Net Profit / (Loss)</b>	<b>\$ (33,937)</b>	<b>\$ (148,575)</b>	<b>\$ (182,512)</b>	<b>\$ 399,014</b>	<b>\$ 216,502</b>	Line [30] - Line [36]

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 41  
 42  
 43 Supporting Schedules:  
 44 (a) C-2 Rebuttal  
 45  
 46  
 47  
 48 Workpapers & Supporting Documents  
 49  
 50 \2016 North Mohave Water Rebuttal.xlsx

Recap Schedules:  
 A-1 Rebuttal

Sch C-2 Original  
 Column [AP]

Line No.	TY Adjusted Results												Sum [B - K]	Sum [A] + [L]			
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	[K]						
	Test Year Book Results	Adjust Property Taxes to Reflect Adjusted Test Year Revenues	Federal and State Income Taxes	Interest Synchronization with Rate Base	Regulatory Liability - ADIT Amortization - Tax Reform Adj	Intentionally Left Blank	Partially Accept Staff IS ADJ #6: Adjust Depreciation Expense - Post Test Year Plant 2017	Partially Accept Staff IS Adj #6: Adjust Depreciation Expense - Retirements	Adjust Insurance Other Than Group	Adjust CPI for 2017	Adjust CUS Charges						
1	<b>Revenues</b>																
2	Water	\$ 1,054,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Other Revenues	10,471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	<b>Total Revenue</b>	<b>\$ 1,064,718</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
5																	
6	<b>Operating Expenses</b>																
7	Labor	\$ 151,544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Purchased Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Fuel & Power	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Chemicals	349	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Waste Disposal	62	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-
12	Intercompany Support Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Corporate Allocation	42,737	-	-	-	-	-	-	-	-	-	-	-	-	50	-	-
14	Outside Services	21,869	-	-	-	-	-	-	-	-	-	-	-	-	351	-	-
15	Group Insurance	58,994	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Pensions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Regulatory Expense	6,394	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Insurance Other Than Group	13,701	-	-	-	-	-	-	-	-	-	-	(53)	-	-	-	-
19	Customer Accounting	59,752	-	-	-	-	-	-	-	-	-	-	-	-	93	340	-
20	Rents	5,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	General Office Expense	18,689	-	-	-	-	-	-	-	-	-	-	-	-	361	-	-
22	Miscellaneous	(1,931)	-	-	-	-	-	-	-	-	-	-	-	-	(38)	-	-
23	Maintenance Expense	134,705	-	-	-	-	-	-	-	-	-	-	-	-	402	-	-
24	Depreciation & Amortization	452,326	-	-	-	(4,605)	-	18,631	(25,973)	-	-	-	-	-	-	-	-
25	General Taxes-Property	52,056	(9,132)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	General Taxes-Other	11,776	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Income Taxes	(21,032)	-	(39,424)	-	-	-	-	-	-	-	-	-	-	-	-	-
28																	
29	<b>Total Operating Expenses</b>	<b>\$ 1,007,173</b>	<b>\$ (9,132)</b>	<b>\$ (39,424)</b>	<b>\$ -</b>	<b>\$ (4,605)</b>	<b>\$ -</b>	<b>\$ 18,631</b>	<b>\$ (25,973)</b>	<b>\$ (53)</b>	<b>\$ 1,221</b>	<b>\$ 340</b>					
30	<b>Utility Operating Income</b>	<b>\$ 57,545</b>	<b>\$ 9,132</b>	<b>\$ 39,424</b>	<b>\$ -</b>	<b>\$ 4,605</b>	<b>\$ -</b>	<b>\$ (18,631)</b>	<b>\$ 25,973</b>	<b>\$ 53</b>	<b>\$ (1,221)</b>	<b>\$ (340)</b>					
31	<b>Other Income &amp; Deductions</b>																
32	Other Income & Deductions	\$ (110)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Interest Expense	91,593	-	-	5,555	-	-	-	-	-	-	-	-	-	-	-	-
34	Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Gain/Loss Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	<b>Total Other Income &amp; Deductions</b>	<b>\$ 91,482</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,555</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
37	<b>Net Profit / (Loss)</b>	<b>\$ (33,937)</b>	<b>\$ 9,132</b>	<b>\$ 39,424</b>	<b>\$ (5,555)</b>	<b>\$ 4,605</b>	<b>\$ -</b>	<b>\$ (18,631)</b>	<b>\$ 25,973</b>	<b>\$ 53</b>	<b>\$ (1,221)</b>	<b>\$ (340)</b>					

44 Supporting Schedules:  
 45 E-6

Recap Schedules:  
 C-1 Rebuttal

	Page 13 [L] ADJ SLH-IS11 REB	Page 14 [M] ADJ JPB-IS12 REB	Page 15 [N] ADJ SLH-IS13 REB	Page 16 [O] ADJ SLH-IS14 REB	Page 17 [P] ADJ JPB-IS15 REB	Page 18 [Q] ADJ JPB-IS16 REB	[R] Sum [B - Q]	[S] Sum [A] + [R]	[T]	[U] Sum [S] + [T]
Line No.	<u>Partially Accept Staff IS Adj #3: Adjust Outside Services Expense</u>	<u>Adjust Postage Expense</u>	<u>Partially Accept Staff IS Adj #5: Adjust Regulatory Expense</u>	<u>Partially Accept Staff IS Adj #4: Adjust General Office Expense</u>	<u>Accept Staff IS Adj #1 &amp; RUCO IS Adj #4: Adjust Fuel and Power Expense</u>	<u>Accept Staff IS Adj #2 &amp; RUCO IS Adj #3: Adjust Purchased Water Expense</u>	Total Pro Forma Adjustments	Test Year Adjusted Results	Proposed Rate Increase	Adjusted Rate Increase
1	<b>Revenues</b>									
2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,054,247	\$ 542,038	\$ 1,596,285
3	-	-	-	-	-	-	-	10,471	-	10,471
4	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,064,718</b>	<b>\$ 542,038</b>	<b>\$ 1,606,756</b>
5										
6	<b>Operating Expenses</b>									
7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,544		\$ 151,544
8	-	-	-	-	-	44,999	44,999	44,999		44,999
9	-	-	-	-	165,296	-	165,296	165,296		165,296
10	-	-	-	-	-	-	-	349		349
11	-	-	-	-	-	-	1	63		63
12	-	-	-	-	-	-	-	-		-
13	-	-	-	-	-	-	50	42,787		42,787
14	(1,034)	-	-	-	-	-	(682)	21,186		21,186
15	-	-	-	-	-	-	-	58,994		58,994
16	-	-	-	-	-	-	-	-		-
17	-	-	(6,394)	-	-	-	(6,394)	-		-
18	-	-	-	-	-	-	(53)	13,649	1,403	15,052
19	-	115	-	-	-	-	548	60,299	1,684	61,983
20	-	-	-	-	-	-	-	5,182		5,182
21	-	-	-	(968)	-	-	(606)	18,083		18,083
22	-	-	-	-	-	-	(38)	(1,969)		(1,969)
23	-	-	-	-	-	-	402	135,108		135,108
24	-	-	-	-	-	-	(11,947)	440,379		440,379
25	-	-	-	-	-	-	(9,132)	42,924	7,846	50,770
26	-	-	-	-	-	-	-	11,776		11,776
27	-	-	-	-	-	-	(39,424)	(60,456)	132,091	71,635
28										
29	<b>\$ (1,034)</b>	<b>\$ 115</b>	<b>\$ (6,394)</b>	<b>\$ (968)</b>	<b>\$ 165,296</b>	<b>\$ 44,999</b>	<b>\$ 143,020</b>	<b>\$ 1,150,193</b>	<b>\$ 143,024</b>	<b>\$ 1,293,217</b>
30	<b>\$ 1,034</b>	<b>\$ (115)</b>	<b>\$ 6,394</b>	<b>\$ 968</b>	<b>\$ (165,296)</b>	<b>\$ (44,999)</b>	<b>\$ (143,020)</b>	<b>\$ (85,475)</b>	<b>\$ 399,014</b>	<b>\$ 313,539</b>
31	<b>Other Income &amp; Deductions</b>									
32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110)		\$ (110)
33	-	-	-	-	-	-	5,555	97,147		97,147
34	-	-	-	-	-	-	-	-		-
35	-	-	-	-	-	-	-	-		-
36	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,555</b>	<b>\$ 97,037</b>	<b>\$ -</b>	<b>\$ 97,037</b>
37	<b>\$ 1,034</b>	<b>\$ (115)</b>	<b>\$ 6,394</b>	<b>\$ 968</b>	<b>\$ (165,296)</b>	<b>\$ (44,999)</b>	<b>\$ (148,575)</b>	<b>\$ (182,512)</b>	<b>\$ 399,014</b>	<b>\$ 216,502</b>
38										
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44	Supporting Schedules:								Recap Schedules:	
45	E-6								C-1 Rebuttal	
46										
47										
48	Workpapers & Supporting Documents									
49										
50	\2016 North Mohave Water Rebuttal.									

Line No.		[A]	[B]
1	<u>Adjust Property Taxes to Reflect Adjusted Test Year Revenues</u>		
2	The Company adjusted property tax rate based on 2016 property tax bills received from Maricopa County Assessor.		
3			
4			
5		<u>Property Tax Expense</u>	<u>Property Tax Expense For Conversion Factor</u>
6	Adjusted Revenues in Year Ended December 2016	(b) \$ 1,064,718	\$ 1,064,718
7	Adjusted Revenues in Year Ended December 2016	1,064,718	1,064,718
8	Proposed Revenues	1,064,718	1,606,756
9	Average of Three Year's of Revenue	Avg Lines[6] thru [8] \$ 1,064,718	\$ 1,245,398
10	Average of Three Year's of Revenue, times 2	Line[9] * 2 \$2,129,437	\$2,490,795
11	Add:		
12	Construction Work in Progress at 10%	(a) 11,558	11,558
13	Deduct:		
14	Net Book Value of Transportation Equipment	\$ 164,020	\$ 164,020
15			
16	Full Cash Value		
17	Assessment Ratio (For 2016 per HB 2001 Sec 42-15001)	Sum Lines[10-12] - Line[14] \$ 1,976,974	\$ 2,338,333
18	Assessed Value	18.0%	18.0%
19	Property Tax Rate	Line[16]*Line[17] \$ 355,855	\$ 420,900
20		(c) 12.06%	12.06%
21	Property Tax	Line[18]*Line[19] 42,924	50,770
22	Tax on Parcels	-	-
23			
24	Adjusted Test Year Property Taxes at Present Rates	Line[21]+Line[22] \$ 42,924	
25	Adjusted Test Year Property Taxes	(b) 52,056	
26	Adjustment to Revenue and/or Expense (To Sch C-2 Rebuttal)	Line[24] - Line[25] \$ (9,132)	
27			
28	Adjusted Test Year Property Taxes at Proposed Rates		Sum Lines[21-27] \$ 50,770
29	Adjusted Test Year Property Taxes at Present Rates		Line[24] Col [A] 42,924
30	Additional Property Taxes on Proposed Revenues (To Sch C-2 Rebuttal )		Line[28] - Line[29] \$ 7,846
31			
32			
33			
34	<u>CALCULATION OF PROPERTY TAX FACTOR TO COMPUTE GROSS REVENUE CONVERSION FACTOR (SCH C-3 Rebuttal):</u>		
35			
36		Increase in Property Tax Due to Increase in Revenue Requirement (Line 30, Col [B])	\$ 7,846
37			
38		Increase in Revenue Requirement (From Sch. A-1 Rebuttal)	\$ 542,038
39			
40		Increase in Property Tax Per Dollar Increase in Revenue (Line 36/Line 38)	1.45%
41			
42			
43			
44	<u>Workpapers &amp; Supporting Documents:</u>		
45			
46	(a) Sch E1		
47	(b) Sch C2 Rebuttal		
48	(c) \Composite Property Tax Rate 2016.xlsx		
49			
50	\2016 North Mohave Water Rebuttal.xlsm		

Line No.		Test Year Adjusted Results	Adjusted with Rate Increase
1	<u>Federal and State Income Taxes</u>		
2			
3			
4			
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6			
7	Operating Income Before Inc. Taxes	\$ (145,931)	\$ 385,174
8	Interest Expense	97,147	97,147
9	Arizona Taxable Income	Line[7] - Line[8] \$ (243,079)	\$ 288,026
10			
11	Arizona Income Tax 4.90%	Line[9]*5.500% \$ (11,911)	\$ 14,113
12			
13			
14	Federal Income Before Taxes	Line[9] \$ (243,079)	\$ 288,026
15	Less Arizona Income Taxes	Line[11] (11,911)	14,113
16	Federal Taxable Income	Line[14] - Line[15] \$ (231,168)	\$ 273,913
17			
18	FEDERAL INCOME TAXES:		
19			
20			
21			
22			
23			
24			
25	Federal Income Taxes 21.00%	Line[16]*34.000% \$ (48,545)	\$ 57,522
26			
27			
28	Total Income Tax	Line[15]+Line[25] \$ (60,456)	\$ 71,635
29			
30	Tax Rate	Line[28] / Line[9] 24.87%	24.87%
31			
32	Effective Income Tax Rates		
33	State	Line[11] / Line[9] 4.900%	4.900%
34	Federal	Line[25] / Line[9] 19.97%	19.97%
35			
36			
37	Adjusted Test Year Income Taxes	(a) \$ (21,032)	
38	Increase in Income Taxes,	Line[28] - Line[37] \$ (39,424)	
39			
40	Adjustment to Revenues and/or Expense	Line[38] \$ (39,424)	
41			
42	Test Year Income Taxes,		Line[28] \$ (60,456)
43	Increase in Income Taxes		Line[28] - Line[42] 132,091
44			
45	Adjustment to Revenue and/or Expense		Line[43] \$ 132,091
46			
47	<u>Workpapers &amp; Supporting Documents:</u>		
48	(a) Sch C2 Rebuttal		
49			
50	\\2016 North Mohave Water Rebuttal.xlsm		

Line			
<u>No.</u>			
1	<u>Interest Synchronization with Rate Base</u>		
2			
3			
4			
5			
6	Original Cost Rate Base (Sch. B-1 Rebuttal, Ln. 28)	(a) \$	4,356,389
7	Weighted Cost of Debt from Schedule D-1 Rebuttal	(c) _____	2.23%
8	Synchronized Interest Expense	Line[6]*Line[7]	\$ 97,147
9			
10	Test Year Interest Expense Adjusted	(b) \$	<u>91,593</u>
11			
12	Adjusted Test Year Interest Expense	Line[10]	\$ 91,593
13			
14	Increase/(Decrease) in Interest Expense	Line[8] - Line[12]	\$ 5,555
15			
16	Rebuttal Adjustment to Revenue and/or Expense	Line[14]	\$ <u>5,555</u>
17			
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45	<u>Workpapers &amp; Supporting Documents:</u>		
46	(a) Sch B1 Rebuttal		
47	(b) Sch C2 Rebuttal		
48	(c) Sch D1 Rebuttal		
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50	\\2016 North Mohave Water Rebuttal.xlsm		

Line  
 No.

1 Regulatory Liability - ADIT Amortization - Tax Reform Adj

2  
 3 The Company is updating its Deferred Income Tax Balance to reflect the impact of the Tax Cuts and Jobs Act of 2017. This caused the Company to create a Regulatory Liability for this amount as reflected in  
 4 Rate Base proforma adjustment KDB-RB2-REB. This income statement proforma adjustment reflects the annual amortization of that rate base adjustment.  
 5  
 6  
 7

8 Regulatory Liability - ADIT that resulted from the decrease in the Federal Income Taxes	\$	156,076	(a)	
9				
10 Amortization Rate		2.9505%		
11				
12 Annual Amortization			\$	(4,605) Line [8] * Line [10]
13				
14				
15				
16 Increase/ (Decrease) to Depreciation/ Amortization			\$	(4,605) Line [12]
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45 Workpapers & Supporting Documents:  
 46 (a) Rate Base Adjustment KDB-RB2 REB  
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45 Workpapers & Supporting Documents:

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Partially Accept Staff IS ADJ #6: Adjust Depreciation Expense - Post Test Year Plant 2017

Adjustment to Annualize Depreciation Expense on Updated Post Test Year Plant for 2017. Includes updating projects through 12/31/2017 with actual expenditure.

	[A]	[B]		[C] = [A] * [B]
	Depreciation on Post TY Plant Additions per Summary of Plant and A/D by NARUC - FINAL 2017 PTYP (a)	Allocation Factor		Depreciation Expense
Depreciation on Post Test Year Plant Additions - North Mohave Water	\$ 38,710	100.0000%		\$ 38,710
Depreciation on Additional TY Plant Additions - North Mohave Water	12,230	100.0000%		12,230
Depreciation on 7A Corporate Post Test Year Plant Additions Allocated	48,670	1.0685%		520
Depreciation on Additional 7A Corporate Test Year Plant Additions Allocated	17,375	1.0685%		186
Depreciation on 6U Post Test Year Plant Additions Allocated	236,805	0.9731%		2,304
Depreciation on Additional 6U Test Year Plant Additions Allocated	174,541	0.9731%		1,698
	\$ 528,332	Sum Lines [17 - 22]		
Depreciation Expense on 2017 Post Test Plant per Rebuttal				\$ 55,648 Sum Lines[17] thru [22]
Depreciation Expense on 2017 Post Test Plant per Company's Original Application				\$ 37,018 (b)
Increase / (Decrease) to Depreciation Expense				\$ 18,631 Line[27] - Line[30]
Rebuttal Adjustment to Revenue and/or Expense				\$ 18,631 Line[33]

Workpapers & Supporting Documents:  
 (a) Summary of Plant Balances and Accum Depr by NARUC Updated for Final 2017 PTYP.xlsx  
 (b) Summary of Plant Balances and Accum Depr by NARUC.xlsx  
 \2016 North Mohave Water Rebuttal.xlsm

Line  
 No.

1 Partially Accept Staff IS Adj #6: Adjust Depreciation Expense - Retirements.

2  
 3 The Company has adjusted retirements in ADJ KDB-RB-6 REB. This adjustment updates the depreciation expense associated with the updated retirements.  
 4  
 5  
 6  
 7

GMC 4 Factor	1.0685%
Arizona Total	91.0728%
Alloc Factor	0.9731%

Line[8]\*Line[9]

[A] [B] [C] = [A] \* [B]

Depreciation on Retirements per  
 Summary of Plant and A/D by NARUC  
 Updated for Final 2017 PTYP (a)

Allocation  
 Factor

Depreciation  
 Expense

17 Depreciation on Retirements on Test Year Plant - North Mohave Water	\$ (31,406)	100.0000%	\$ (31,406)
18 Depreciation on Retirements on Test Year Plant - 7A Corporate Plant Allocated	(1,774)	1.0685%	(19)
19 Depreciation on Retirements on Test Year Plant - 6U Plant Allocated	-	0.9731%	-

26 Depreciation Expense on 2017 Retirements per Rebuttal \$ (31,425) Sum Lines [17 - 19]

29 Depreciation Expense on 2017 Retirements per Company's Original Application \$ (5,452) (b)

32 Increase / (Decrease) to Depreciation Expense \$ (25,973) Line[26] - Line[29]

34 Rebuttal Adjustment to Revenue and/or Expense \$ (25,973) Line[32]

45 Workpapers & Supporting Documents:

- 46 (a) Summary of Plant Balances and Accum Depr by NARUC Updated for Final 2017 PTYP.xlsx
- 47 (b) Schedule C2 Adj SLM - IS25

50 \2016 North Mohave Water Rebuttal.xlsm

Line  
 No.

1 Adjust Insurance Other Than Group

Insurance Other Than Group consists of 16 separate components. Annually, the Company reports certain business statistics to its insuring agencies including Revenues, Plant Balances, Employee Count, Total Payroll and Vehicle Counts. Each of the 16 components is adjusted annually based on these statistics. The primary components are property insurance, excess liability, worker's compensation, and crime. The Company has taken the average rate applicable to each of these components for the last four years, and made a conforming adjustment for employee count, test year and proposed revenues, and property. This is a conforming adjustment and updated with the values in the Rebuttal Filing.

	DIRECT PLANT	[1]	[2]	[1] * [2] = [3]
	Test Year	7Q	AZ	AZ-Factor
	Adj Results	District 4-Factor		
11	Gross Property Value at 12/31/2016	\$ 12,733,346	0.9727%	0.8532%
12	% of Plant Insured	47.75%		
14	Gross Plant Insured	\$ 6,079,792		

	Test Year	Adjusted	Adjusted	Adjusted
	Adjusted	with Rate	with Rate	with Rate
	Results	Increase	Increase	Increase
19	Adjusted Revenues in Year Ended December 2016	\$ 1,064,718	\$ 1,606,756	
20		[A]	[B]	[C] = [A] * [B]
21		Amount	Rate	Premium
22	1. Property Insurance	\$ 6,079,792	0.0526%	\$ 3,198
23	2. Excess Liability	1,064,718	0.2588%	2,756
24	3. Umbrella Liability	95,767	0.8532%	817
25	4. Autos	278,350	0.8532%	2,375
26	5. Workers Compensation	14,735	1.6543%	244
27	6. Pollution *	3,554	1.00%	3,554
28	7. D&O	13,367	0.8532%	114
29	8. Fiduciary	1,483	0.8532%	13
30	9. Crime	3	7.76%	23
31	10. Employed Lawyers	1,196	0.8532%	10
32	11. Non Owned Pollution	19,339	0.8532%	165
33	12. Employment Practices	3	5.30%	16
34	13. Utilities Bond **	22,331	0.0000%	-
35	14. Cyber Insurance	11,366	0.8532%	97
36	15. Sun City Flood Insurance	2,356	0.0000%	-
37	16. LAPP	19,383	0.8532%	165
39	<b>Total</b>			\$ 13,546
42	Adjusted Test Year Insurance Other Than Group		From Original Filing	\$ 13,599
43		Increase/(Decrease) to Insurance Other Than Group		\$ 1,403

45 Workpapers & Supporting Documents:  
 46 \Insurance Other than Group.xlsx (aka Insurance)  
 47 \Payroll, Benefits, & Taxes 2016.xlsx (aka Payroll)  
 48 Income Statement Adjustment SLM-IS27  
 49  
 50 \2016 North Mohave Water Rebuttal.xlsx

Line  
 No.

1 Adjust CPI for 2017

2  
 3 Operating expenses are expected to increase in each of the future years due to inflation and other increasing costs factors. To compensate for regulatory lag, EPCOR proposes an increase for 2017 and 2018  
 4 correlated with the consumer price index for the Phoenix metropolitan area for all operating expenses where an adjustment has not already been proposed. Chemical expense is projected to increase by  
 5 4% based on initial service contracts negotiations that are being worked on with the vendor.

7 2016 Unadjusted Expenses

Description	Account	Amount (a)	Consumer Price Index - Phoenix Urban Consumers				
			Year	Annual Index	Increase	Ave Increase	
Chemicals	5263	\$ 321	2014	127.823			
Other Utilities	5621	\$ 61	2015	128.019	0.15%		
Asset Usage Fee - Corporate	6203	\$ 3,027	2016	130.107	1.63%		
Consulting Engineering	5227	\$ 52	2017	133.324	2.47%	1.4%	
Contractors and Consultants	5250	\$ 11,643	Chemical Increase				4.0%
Administrative Contractors	5679	\$ 211					
Outside Computer Charges (T1)	5628	\$ 5,065					
Temporary Support	5629	\$ 1,752					
Legal Fees	5681	\$ 2,659					
Service Charges	5615	\$ 3,246					
Customer Communications	5674	\$ 2,399					
Rent and Storage	5810	\$ 5,182					
Freight and Courier	5262	\$ 103					
Telephone, Long Distance, Data	5620	\$ 7,647					
Stationary, Printing & Other O	5622	\$ 2,693					
Office Machines, Furniture	5623	\$ 338					
Parking	5630	\$ 49					
Vehicle Allowance	5631	\$ 258					
Vehicle Allowance	5271	\$ 2					
Business Allowance	5634	\$ 134					
Memberships Dues & Professiona	5640	\$ 1,002					
Subscriptions	5641	\$ 211					
Airfare	5650	\$ 705					
Accommodation, Other Travel	5651	\$ 882					
Employee Working Meals	5652	\$ 770					
Training - Fees/Tuition	5660	\$ 2,022					
Training Fee	5252	\$ 2					
FR Clothing	5273	\$ 963					
Miscellaneous	5697	\$ (3,258)					
Stock	5260	\$ -					
Materials, Supplies	5261	\$ 4,730					
Veh. and Equip.-Allocation	5270	\$ 13,548					
Equipment	5275	\$ 177					
Hardware	5624	\$ 17					
Software	5625	\$ 512					
Maintenance	5811	\$ 769					
Vehicle Maintenance	5823	\$ 4,748					
		\$ 74,641	Sum Lines [9 thru 45]				

  

	[A] Total	[B] Year 1	[C] Year 2	[D] = [B] + [C] Revised Total	[E] IS JPB ADJ #23 Original Total	[F] = [D] - [E] Rebuttal Adjustment
Chemicals	\$ 321	\$ 13	\$ 13	\$ 26	\$ 26	\$ -
Waste Disposal	61	2	1	2	1	1
Corporate Allocati	3,027	75	44	119	69	50
Outside Services	21,380	529	311	840	488	351
Customer Account	5,645	140	82	222	129	93
General Office Exp	22,000	544	320	864	503	361
Miscellaneous	(2,295)	(57)	(33)	(90)	(52)	(38)
Maintenance Expe	24,502	606	356	962	560	402
Sum Lines[18]thru[25]	\$ 74,641	\$ 1,850	\$ 1,094	\$ 2,944	\$ 1,724	\$ 1,221

47 Workpapers & Supporting Documents:

48 (a) Sche6 Bureau of Labor Statistics - Phoenix CPI

49  
 50 \2016 North Mohave Water Rebuttal.xlsx

Increase / (Decrease) to Expense

Line [26] Col [D] \$ 1,221

Line  
 No.

1 Adjust CUS Charges

Customer Care and Billing charges are costs associated with Third Party Billing, Call Centers, and Work Order Management. Costs billed to the Company are on a per bill per month basis and adjusted annually. This adjustment includes an adjustment for inflation based on the Consumer Price Index for the City of Phoenix. An adjustment for 2017 and 2018 is necessary to account for known and measurable increases in costs through the time any new rates resulting from this rate application will be effective. The CPI index for 2018 has been updated in this Rebuttal filing.

Consumer Price Index - Phoenix Urban Consumers		
Year	Annual Index	Increase
2015	128.019	
2016	130.107	1.63%
2017	133.324	2.47%

Increase Lines[12-11]/[11]  
 Increase Lines[13-12]/[12]

C.U.S. Charges per Schedule E-6, account 5611	\$ 39,801 (a)
CPI Adjustment 2017	\$ 649 Line[16]*1.63%
Adjusted 2017 Expense	\$ 40,450 Line[16]+Line [18]
CPI Adjustment 2018	\$ 1,000 Line[19]*2.47%
Adjusted 2018 Expense	\$ 41,450 Line[19]+Line[21]
Total Increase/ (Decrease) to C.U.S Charges	\$ 1,649 Line[18]+Line[21]
Expense per Company's Original Application per IS JPB Adj#12	\$ 1,309
	\$ 340 Line[26] - Line[28]

Adjustment to Revenue and/or Expense \$ 340 Line[30]

45 Workpapers & Supporting Documents:

46 (a) Sche6

50 \2016 North Mohave Water Rebuttal.xlsm

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Partially Accept Staff IS Adj #3: Adjust Outside Services Expense

The Company is partially accepting Staff IS Adj #3. This adjustment has 2 parts. 1) The Company partially accepts Staff RB Adj #3 and is removing the ASU Study costs per RUCO 2.07. The Company will include these ASU Study Costs as part of the Rate Case Expense and recover these costs as part of the Staff's recommended Rate Case Expense Surcharge; 2) The Company is reducing contractor expense as stated in the Company's response to RUCO DR 1.28. Upon review of the accounts noted in this data request, the Company noticed that account 5250 included costs that should have been removed from the requested amounts in the original application.

[A]	[B]	[C] = [A] - [B]
Revised	Original	Rebuttal
<u>Amounts (a)</u>	<u>Application</u>	<u>Adjustment</u>
\$ 46	\$ 107	\$ (61)
\$ (973)	\$ -	\$ (973)

Part 1

Remove ASU Study Costs

Part 2

Amount to be removed from Outside Services per RUCO DR 1.25

Adjustment to Revenue and/or Expense

\$ (1,034) Line [13] + Line [17]

Workpapers & Supporting Documents:

(a) Company Response to RUCO DR 1.25

\2016 North Mohave Water Rebuttal.xlsm

Line  
 No.

1 Adjust Postage Expense

On January 22, 2017, the United States Postal Service increased postage rates. The Company has calculated a projected increase based on known and measurable increases to postage rates at time of this rebuttal filing.

	[A]	[B]	[C] = ([B]-[A]) / [A]	[D]	[E] = [D]-[B]
	Average Automated Piece Rate				
Manifested	Effective April 2016	Effective January 2017	2017 Increase over 2016	Effective January 21, 2018	2018 Increase over 2016
5-Digit	\$ 0.3760	\$ 0.3730	-0.80%	\$ 0.3780	0.53%
3-Digit	\$ 0.3990	\$ 0.4030	1.00%	\$ 0.4080	2.26%
AADC	\$ 0.3990	\$ 0.4030	1.00%	\$ 0.4080	2.26%
Mixed AADC	\$ 0.4190	\$ 0.4230	0.95%	\$ 0.4240	1.19%
Single Piece	\$ 0.4700	\$ 0.4900	4.26%	\$ 0.5000	6.38%
Average cost per piece	\$ 0.4126	\$ 0.4184	1.41%	\$ 0.4236	2.67%

Postage Expense Account 5611 per General Ledger

(a) \$ 9,168

Total Increase / (Decrease) to Postage Expense

\$ 244 Col [E] Line[18]\*Line[21]

Expense per Company's Original Application per IS JPB Adj#11

\$ 129

Adjustment to Revenue and/or Expense

\$ 115 Line [22]- Line [23]

Workpapers & Supporting Documents:

(a) Sch E-6 Line 19

USPS Rates 2016.xlsx

\2016 North Mohave Water Rebuttal.xlsm

Line  
No.

1 Partially Accept Staff IS ADJ #5: Adjust Regulatory Expense

2  
 3 The Company is partially accepting Staff IS Adj #5. The Company is removing rate case expense out of the regulatory expense accounts. Staff recommends authorizing a surcharge to recover rate case  
 4 expense. Staff proposed recovery over a 5 year period however the Company proposes a 3 year period.  
 5  
 6  
 7

	[A] Revised Amounts (a)	[B] Original Application	[C] = [A] - [B] Rebuttal Adjustment
13 Amount to be removed from Regulatory Expense per Staff IS ADJ #5	\$ (6,394)	0	\$ (6,394)

24 Adjustment to Revenue and/or Expense \$ (6,394) Line [13]

45 Workpapers & Supporting Documents:  
 46 (a) Schedule C2  
 47  
 48  
 49  
 50 \2016 North Mohave Water Rebuttal.xlsm



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Partially Accept Staff IS ADJ #4: Adjust General Office Expense

The Company is partially accepting Staff IS Adj #4. The Company accepts Staff's recommendation to remove certain identified costs related to entertainment and gifts. However the Company does not agree to remove tuition related costs.

Staff Disallowed Amounts per Staff Adj #4	Company Position	North Mohave Water	4-Factor	0.9727%
Entertainment	\$ 81,543	Accept		
Tuition	\$ 64,387	Oppose		
Gifts	\$ 17,937	Accept		
	<u>\$ 163,867</u>			

Amount to be Removed	
Entertainment	\$ 81,543
Gifts	\$ 17,937
Total	\$ 99,480 Line [16] + Line [17]
Allocated to District	0.9727%
	\$ 968 Line [18] * Line [20]

Rebuttal  
Adjustment

\$ (968) Line [21]

Adjustment to Revenue and/or Expense

Workpapers & Supporting Documents:

\2016 North Mohave Water Rebuttal.xlsx

Line  
 No.

1 Accept Staff IS ADJ #1 & RUCO IS Adj #4: Adjust Fuel and Power Expense

2  
 3 The Company is accepting both Staff IS Adj #1 and RUCO IS Adj #4. This rebuttal adjustment reverses the Company's original adjustment JP8-IS9 and restores the purchased power and fuel expense back  
 4 into the Test Year operating expenses for recovery in base rates.  
 5  
 6

7  
 8 The Company's water districts utilize multiple vendors in their different geographic locations. Power is purchased from Arizona Public Service Company ("APS"), UNS Electric, Inc. ("UNS Electric"), and Mohave Electric Cooperative ("MEC"). Each of these  
 9 vendors has initiated or concluded rate cases during the test year and pro forma adjustments to electrical costs are proposed to account for known and measurable increases. The Company has no control over these price increases. Additionally, EWAZ  
 10 has experienced consistent year-over-year increases in APS's bills due to changes in surcharge factors associated with their rate adjustor mechanisms.

11 APS provides electrical service to the Agua Fria, Anthem, Sun City, Sun City West, Chaparral, and Paradise Valley water districts. APS also provides electrical service to the Phoenix corporate office. On March 1, 2017, APS reached a settlement agreement  
 12 with the major parties in its rate case filed on June 1, 2016. The Company does not expect the Commission to issue a decision prior to the filing of this rate case, but is aware that the commercial rates will increase if the settlement is approved. In  
 13 addition to increased base rates resulting from the rate case application, APS utilizes a number of adjustor mechanisms that have caused electric costs to increase year-over-year, between APS filing general rate applications. Accordingly, the Company  
 14 adjusts the power charges included in the proposed PCAM based on the three-year average trend of known and measurable historical annual cost increases. Electric costs for districts using APS are adjusted for 2017 and 2018 to account for known rate  
 15 increases that will be effective prior to the resolution of this case.

16 UNS Electric provides power for the Company's operations in its Tubac and Havasu Water districts. On August 18, 2016, the Commission issued Decision No. 75697 (August 18, 2016), authorizing new rates for residential and commercial customers. The  
 17 Company has multiple accounts with UNS Electric. As these rate increases are known and measurable, but not fully reflected in the 2016 purchased power costs, a one-time adjustment is included to annualize this increase in purchased power costs  
 18 included in the adjustor mechanism in-line with the newly authorized tariff for the eight months of the year that were not billed using the current tariff.

19 The Mohave, North Mohave, and Willow Valley Water districts receive power from MEC, which increased rates effective February 1, 2016 per Decision No. 75931 (January 13, 2017). The increased costs that result from that decision are not fully reflected  
 20 in the 2016 test year power expenses for those districts, but the increase in costs that result from Decision No. 75931 is both known and measurable. The two months of 2016 expenses billed pursuant to MEC's previous tariff should therefore be adjusted  
 21 for the known increase. The purchased power expenses for the Mohave, North Mohave, and Willow Valley Water districts have been annualized accordingly for rate changes in the test year in the PCAM.  
 22  
 23  
 24

GL Account	Account Description	[A]	[B]	[C]		[D]	[E] = [A] + [B] + [C] + [D]
		Corporate (a) 2016	Direct (b) 2016	Other Allocation (c) 2016	Annualization	Total 2016	
	5617 Power Charges	\$ 411	\$ 163,654			\$	164,066
	5616 Natural Gas Charges	\$ -	\$ -			\$	-
	Annualization				\$ 748	\$	748
Total Purchased Power Expense						\$	<u>164,814</u> Line[29 - 31]
	2017 % Increase	6.29%	0.26%				
	2018 % Increase	6.29%	0.00%				
		[F]	[G]	[H]	[I]	[J]	[K] = [F] + [G] + [H] + [I] + [J]
		Corporate	Direct	Natural Gas	Other Allocation	Annualization	Total
	2017 Increase - Power	\$ 26	\$ 427	\$ 0	\$ 0	\$ 2	\$ 455 Line[29] * 2017% Inc; Line [31] * 2017% Inc
	2017 Expense	\$ 437	\$ 164,081	\$ -	\$ -	\$ 750	\$ 165,269 Line[29]+Line[38], Line[31] + Line [38]
	2018 Increase - Power	\$ 28	\$ -	\$ 0	\$ -	\$ -	\$ 28 Line[39] * 2018% Inc
	2018 Expense	\$ 465	\$ 164,081	\$ -	\$ -	\$ 750	\$ 165,296 Line[39]+Line[41]
Increase/Decrease to Expense							<u>\$ 165,296</u> Col 1, Line[42]

47 Workpapers & Supporting Documents:

- 48 (a) Sch E-6b (b) Sch E-6a \Purchased Power Adjustment Calc.xlsx
- 49 (c) Sch E-6c
- 50 \2016 North Mohave Water Rebuttal.xlsm

Line  
 No.

1 Accept Staff IS ADJ #2 & RUCO IS ADJ #3: Adjust Purchased Water Expense.

2  
 3 The Company is accepting both Staff IS Adj #2 and RUCO IS Adj #3. This rebuttal adjustment reverses the Company's original adjustment JPB-IS30 and restores the purchased water expense back into the  
 4 Test Year operating expenses for recovery in base rates.  
 5  
 6

7  
 8 The Company is proposing a Purchase Water Adjustor Mechanism for all districts in this rate case, except Willow Valley. The Company's estimate as to the per customer surcharge is calculated based on the total potable and  
 9 raw gallons billed. The calculation excludes effluent and wheeling usage billed from the calculation as these gallons are not affected by the purchase price of water. Costs have been adjusted from the 2016 test year expense  
 10 to annualized water expense. Additionally, the Company has included known and measurable increases to purchased water costs. The Company pays the Central Arizona Project ("CAP") for fees in many districts. CAP has  
 11 published schedules showing the anticipated increases to fees in 2018, which will be finalized by the prior to the conclusion of this rate case. The impact of the increases in CAP fees have been included in the total purchased  
 12 water costs.

13 In its Mohave and North Mohave Districts, the Company pays fees to the Mohave Conservation District (MWCD), Mohave Valley Irrigation and Drainage District (MVDD), and fees to Bullhead City for water. The Company also  
 14 pays fees to the Arizona Department of Water Reclamation in a number of districts. Some districts also pay groundwater withdrawal fees. Many of these fees are already collected through supplemental surcharges on  
 15 customer bills. All costs have been included in the total purchased water cost with the intention of combining all these fees into one purchased water surcharge.  
 16

17 The Company would anticipate the effective date of the Plan of Administration (POA), submitted as an Exhibit to Mr. Boizelle's testimony, to be concurrent with the effective date of new rates approved in this rate case.  
 18  
 19

	Purchased Water	
	<u>Test Year Expense</u>	
26 Test Year Purchased Water Expense	\$ 226	(a)
27 Annualization of Water Expense (SMC-IS6)	\$ 1	
28 Annualized Purchased Water Expenses	\$ 227	Line [26]+Line [27]
29		
30 2017 Percentage increase in CAP costs	0.00%	(c)
31 2017 Purchased Water Expense	\$ 227	Line [28]*(1+Line [30])
32		
33 2018 Percentage increase in CAP costs	0.00%	(c)
34 2018 Purchased Water Expense	\$ 227	Line [31]*(1+Line [33])
35		
36 Mohave Wtr Conservation District - Impost Fees	\$ -	(c)
37 Impost Fees - Bullhead City	\$ 44,772	(c)
38 Water Admin Fee - MVDD	\$ -	(c)
39 ADWR Groundwater Withdrawal Fee	\$ -	(c)
40 Groundwater Withdrawal Fee	\$ -	(c)
41	\$ 44,999	Sum Lines [36 - 40]
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45 Workpapers & Supporting Documents:

46 (a) Sch C2

47 (b) Sch E7

48 (c) \Purchased Water Increase.xlsx

49

50 \2016 North Mohave Water Rebuttal.xlsm

Line No.	Description	[A]	[B]	Percentage of Incremental Gross Revenues [C]
1	Federal Income Taxes			
2				19.97%
3	State Income Taxes			
4			Combined	24.87%
5				4.90%
6	Property Taxes	Effective Rate = 1.45%	One Minus Combined	75.13%
7				1.09% [A] x [B]
8	Bad Debt Expense	Effective Rate = 0.31%	One Minus Combined	75.13%
9				0.23% [A] x [B]
10	Insurance Other Than Group	Effective Rate = 0.26%	One Minus Combined	75.13%
11				0.19% [A] x [B]
12				
13	Total Tax Percentage			26.39% Sum Line [1-10]
14				
15	Operating Income % = 100% - Tax Percentage			73.61% 1 - [C] Line [13]
16				
17				
18		1 = Gross Revenue Conversion Factor		
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21	Operating Income %			1.36 1 / [C] Line [15]
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43	Supporting Schedules:	Recap Schedules:		
44	C-2 Rebuttal	A-1 Rebuttal		
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47	Workpapers & Supporting Documents			
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50	\2016 North Mohave Water Rebuttal.xlsxm			