EPCOR Natural Gas Limited Partnership

Aylmer

2027 Incentive Rate Adjustment Application

EB-2026-0148

Rates Effective: January 1, 2027

Date Filed: July 10, 2026

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CERTIFICATION OF EVIDENCE

The undersigned, being EPCOR Ontario Utilities Inc.’s Senior Director, Ontario, Susannah Robinson hereby certifies for and on behalf of EPCOR Natural Gas Limited Partnership (“**ENGLP**”), as general partner of ENGLP that:

1. I am a senior officer of EPCOR Ontario Utilities Inc., which is the general partner of ENGLP;
2. ENGLP confirms that the documents filed in support of this application do not include any personal information (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), that is not otherwise redacted in accordance with rule 9A of the *OEB’s Rules of Practice and Procedure*;
3. This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's Filing Requirements for Natural Gas Rate Applications dated February 16, 2017; and
4. The evidence submitted in support of ENGLP’s 2027 Incentive Rate Adjustment Application for its Aylmer operations is accurate consistent and complete to the best of my knowledge.

DATED this 10th day of July, 2026.

Susannah K Robinson

Susannah Robinson
Senior Director, EPCOR Ontario Utilities Inc.

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act, 1998,* S.O. 1998, c. 15 (Sched. B), as amended (the "**OEB Act**");

AND IN THE MATTER OF an application by EPCOR Natural Gas Limited Partnership pursuant to section 36(1) of the OEB Act for an order or orders approving or fixing just and reasonable rates and other charges for the sale and distribution of gas to be effective January 1, 2027 for the EPCOR Natural Gas Limited Partnership gas distribution system to serve Aylmer and surrounding areas with its service territory.

APPLICATION

Background:

1. The Applicant is EPCOR Natural Gas Limited Partnership ("**ENGLP**"), an Ontario limited partnership with offices in the Town of Aylmer and Kincardine. It carries on the business of selling and distributing natural gas within the province of Ontario. ENGLP is a wholly owned indirect subsidiary of EPCOR Utilities Inc. ("**EUI**"). The general partner of ENGLP is EPCOR Ontario Utilities Inc., an Ontario corporation, and the sole limited partner is EPCOR Commercial Services Inc. ("**ECSI**"), an Alberta corporation, which are both subsidiaries of EUI. ENGLP was formed pursuant to a limited partnership agreement, which provides that EPCOR Ontario Utilities Inc., as general partner, will control and have the full and exclusive power, authority and responsibility for the management and day-to-day operations of ENGLP. In accordance with the limited partnership agreement, ECSI, as limited partner, has an economic interest in the partnership but does not control or otherwise play a role in the day-to-day operations and management of ENGLP.

2. ENGLP provides natural gas distribution services to more than 10,000 customers in the Aylmer area in the Townships of Malahide and South-West Oxford; Municipalities of Bayham, Thames Centre and Central Elgin; and Norfolk County. ENGLP also serves the Municipality of Arran-Elderslie, the Municipality of Kincardine and the Township of

Huron-Kinloss under the Southern Bruce area of operations. The Southern Bruce operations are not contemplated in this Application as there are district rate zones and regulatory constructs between Aylmer and Southern Bruce. ENGLP Southern Bruce will be filing a separate application as part of its 10-year Custom IR application (EB-2026-0149).

3. ENGLP's current tariffs for its Aylmer operations were approved in its most recent Cost of Service Application, which set rates for the period January 1, 2025 to December 31, 2029.[1] Furthermore, in the same proceeding, the Ontario Energy Board (the "**OEB**") issued its Decision and Order dated January 14, 2025 (the "**Decision**") wherein it approved the settlement proposal submitted by the parties (the "**Settlement Proposal**"). The Settlement Proposal included the establishment, continuance or closure of certain deferral and variance accounts and the agreed upon Incentive Rate-Setting Plan (the "**IR Plan**") for the period 2026 to 2029 (the "**IR Term**").

4. On December 9, 2025, ENGLP's 2026 IRM application and rates were approved in the EB-2025-0177 Decision and Order[2].

5. As per the Settlement Proposal, ENGLP must file an annual IRM application to adjust rates for its natural gas distribution service for the Aylmer area, in accordance with the IR Plan approved as part of proceeding EB-2024-0130. The approved IR Plan includes: (a) an annual Price Cap Adjustment; (b) specified Y-factors recovered through associated deferral and variance accounts; (c) use of Z-factor adjustments; (d) adjustment for future tax changes; (e) use of an incremental capital module; (f) an earnings dead band off-ramp; and, (g) an asymmetrical Earnings Sharing Mechanism.

6. To ensure timely disposition of its approved deferral and variance accounts, ENGLP is to bring forward for disposition the audited balances of such accounts on an annual basis.

7. Through this Incentive Rate Adjustment application (the "**Application**"), ENGLP is

[1] EB-2024-0130, Decision and Order, January 14, 2025.
[2] EB-2025-0177, Decision and Order, December 9, 2025

seeking to adjust its rates and charges for its natural gas distribution service for the Aylmer service area effective January 1, 2027 to reflect the elements of its approved IR Plan, and dispose of specific deferral and variance account balances.

Orders Requested:

8. In this Application, ENGLP is applying for an order or orders granting that:

   a. Distribution rates for its natural gas distribution service for the Aylmer area be adjusted and updated effective January 1, 2027 in accordance with the Settlement Proposal and IR Plan approved in the Decision, including:

      i. An escalation of the fixed monthly charge for the R1-Residential and R1-General Service by 15% (after inflation); and (b) make a corresponding adjustment to the volumetric charges to achieve a total projected revenue for the Price Cap IR year equivalent to the prior year OEB approved revenue for each Rate Class 1 (increased by the Price Cap Adjustment); and,
      ii. Increasing the monthly fixed charges and volumetric charges for all other rate classes using the approved Price Cap Adjustment formula.

   b. Approval for the disposition of the audited December 31, 2025 balances for the following approved deferral and variance accounts associated with its natural gas distribution service for the Aylmer area through the implementation of the proposed rate riders for twelve months commencing January 1, 2027:

      - Purchased Gas Transportation Variance Account ("**PGTVA**");
      - Unaccounted For Gas Variance Account (“**UFGVA**”);
      - Approved Deferral/Variance Disposal Account (“**ADVADA**”); and,
      - Earnings Sharing Mechanism Deferral Account (“**ESMDA**”);

   c. Such further Order or Orders as ENGLP may request and the OEB may deem appropriate or necessary.

Additional Considerations and Regulatory Framework:

9. ENGLP has prepared an Excel based 2027 Annual Incentive Rate Adjustment Model to support the calculation of the rates and rate riders in the Application. A live working version of this model has been filed as supporting material. A copy of the model is provided in **Appendix A**.

10. ENGLP respectfully requests issuance of a decision and order in this proceeding by December 1, 2026, to ensure the implementation of the 2027 rates in advance of the effective date. In the event that the OEB does not issue a decision and rate order by December 1, 2026, ENGLP requests that the OEB issue an interim rate order declaring the current distribution rates as interim until the decided implementation date of the approved 2027 distribution rates.

11. In the event that the OEB's implementation date for 2027 distribution rates is later than the effective date, ENGLP requests permission to recover the incremental revenue from the effective date of January 1, 2027 to the implementation date through the implementation of fixed-term rate riders for each Rate Class.

12. ENGLP requests that, pursuant to Section 34.01 of the OEB's Rules of Practice and Procedure, this proceeding be conducted by way of written hearing.

13. The persons affected by this Application are the ratepayers of ENGLP's Aylmer service territory.

14. ENGLP confirms that the Application and related documents will be published on its website (www.epcor.com).

Address for Service:

ENGLP requests that copies of all documents filed with the OEB in connection with this proceeding be served as follows:

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Dated at Collingwood, Ontario this 10th day of July, 2026.

EPCOR NATURAL GAS LIMITED PARTNERSHIP
by its general partner **EPCOR ONTARIO UTILITIES INC.**

T. Hesselink

Tim Hesselink
Associate Director, Regulatory Affairs

ANNUAL INCENTIVE RATE ADJUSTMENT SUMMARY

In its most recent Cost of Service Rate Application (EB-2024-0130), ENGLP proposed that its rates for natural gas distribution service be adjusted annually by applying the elements of its proposed IR Plan. In the Decision, the OEB approved the elements of ENGLP's IR Plan as: (a) an annual Price Cap Adjustment ("**PCA**"); (b) specified Y-factors recovered through associated deferral and variance accounts; (c) use of Z-factor adjustments; (d) adjustment for future tax changes; (e) use of an incremental capital module; (f) an earnings dead band off-ramp; and, (g) an asymmetrical Earnings Sharing Mechanism. These elements and their impact on this 2027 IR Adjustment are described in the sections below.

Price Cap Adjustment

The annual PCA is defined as the annual percentage change in the inflation factor less a productivity factor and a stretch factor:

Inflation Factor

ENGLP's approved IR Plan for setting rates for 2025 through 2029 uses the OEB's approved inflationary index as the basis for the calculation.

For the purposes of this Application, ENGLP has used an inflation factor of 3.0%, which is the IPI issued by the OEB for the year 2027[3].

Productivity Factor

The productivity factor approved as part of ENGLP's IR Plan for setting rates for 2025 through 2029 is zero.

Stretch Factor

As per the EB-2024-0130 Settlement Proposal[4], ENGLP will employ a stretch factor of 0.45% for the calculation of the PCA for its Aylmer business unit over the IR Term.

3 OEB Letter: 2027 Inflation Parameters, June 11, 2026
4 EB-2024-0130 Decision and Order, January 14, 2025, Page 42

Implementation of the PCA

Based on the above factors, the PCA for 2027 is as follows:

Table 1 - Price Cap Adjustment (PCA) Calculation

OEB Inflationary Index	3.00%
Less Stretch Factor	-0.45%
Final Price Cap Adjustment	2.55%

(Refer to tab A1. Application Information in the IRM Model)

The PCA of 2.55% has been used in the 2027 IRM Adjustment Model to determine the proposed distribution rates.

In accordance with the Decision, for Rate 1, ENGLP has: (a) applied an escalation of the fixed monthly charge for the R1-Residential and R1-General Service by 15% (after inflation); and (b) made a corresponding adjustment to the volumetric charges to achieve a total projected revenue for the Price Cap IR year equivalent to the prior year OEB approved revenue for each Rate Class 1 (increased by the Price Cap Adjustment)[5].

Note that Settlement Proposal included a provision stating: *ENGLP will propose rate mitigation if bill impacts are greater than 10% for the lowest 10th percentile volume customer in any given year of the term, for R1 Residential or R1 General Service customers.*

As the total bill impacts do not exceed 10% for the lowest 10th percentile for either rate class, rate mitigation is not required.

All other rate classes have been escalated consistently with fixed and variable rates increasing by the PCA.

[5] EB-2024-0130 Decision and Order, January 14, 2025, Page 42

Specified Y-Factors

As part of the IR Plan, ENGLP will maintain a new Y-factor that would track revenue requirement impacts from any OEB generic proceeding on determining an appropriate revenue horizon (for general service and other customers) and/or customer attachments. The details of this Y-factor would be determined after an OEB decision in the generic proceeding. There is no impact of this Y-factor on this Application.

Z-Factor Adjustments

ENGLP's approved IR Plan for setting rates for 2025 through 2029 includes a Z-factor adjustment to address material cost increases or decreases associated with unforeseen events that are outside the control of management. The approved materiality threshold for the Z-factor adjustments is $50,000 per individual event.

ENGLP's approved process for Z-factor claims under its IR Plan is as follows:

- ENGLP will notify the OEB of any Z-factor events within six months of the occurrence of the event. At such time, ENGLP will request the establishment of a deferral account to record the costs related to the Z-factor event;
- ENGLP will record amounts sought to be claimed as a Z-factor in the deferral account established for the event;
- Monthly carrying charges will be recorded on the deferral account balance (calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-account of the deferral account). The rate of interest will be the OEB-prescribed rate for deferral and variance accounts for the respective quarterly period as published on the OEB's website; and,
- As part of a subsequent IR Adjustment application, ENGLP will apply to the OEB for recovery of amounts recorded in the Z-factor deferral account. The application will outline the manner proposed to allocate the Z-factor amount to the various rate classes, the proposed disposition period, and the rationale for the selected approach. The application will also provide details on the calculated event cost and include evidence that the costs incurred meets the OEB's four eligibility criteria of causation, materiality, prudence and management control.

As of the date of this Application, no events have occurred for which ENGLP intends to file a Z-factor claim.

Tax Changes

ENGLP's approved IR Plan for setting rates for 2025 through 2029 includes an adjustment for future tax changes[6]. Legislated tax changes that occur over the IR Term as compared to the tax rates known at the time of ENGLP most recent cost of service application (EB-2024-0130) and embedded in the base rates, to be shared 50/50 between customers and ENGLP.

No change has been made to the income tax rates embedded in the rates approved in EB-2024-0130 and therefore no tax changes are being requested in this Application.

Incremental Capital Module

ENGLP's approved IR Plan includes an Incremental Capital Module ("**ICM**") to address the treatment of capital investment needs that arise during the IR Term. ENGLP shall apply for rate adjustments through an ICM for qualifying incremental capital investment beyond what is normally funded through approved rates consistent with the OEB-established policies on ICM for electricity distributors.

Qualifying capital investments may be discretionary or non-discretionary and are discrete projects that satisfy the eligibility criteria of materiality, need and prudence as defined by the OEB in its filing requirements. In conjunction with the criteria, ENGLP must pass the Means Test established by the OEB to be eligible for incremental funding and the ICM will not be available if ENGLP's regulated return exceeds 300 basis points above the deemed return on equity embedded in the rates.

The materiality criterion represents a level of capital expenditures that can be funded through ENGLP's current approved rates. ENGLP is therefore eligible to identify projects for ICM if its proposed capital budget for the year exceeds the OEB-defined materiality threshold value. The

[6] EB-2024-0130 Exhibit 10, Tab 1, Schedule 1, Page 11, July 17, 2024

amount eligible for incremental funding will be calculated by subtracting the materiality threshold value in dollars from the proposed capital budget for the year.

ENGLP is to request approval of a rate adjustment for forecasted qualifying incremental capital projects as part of its annual IR Adjustment application, following the ICM filing requirements as defined by the OEB in Chapter 3: Incentive Rate Setting Applications[7] and as outlined in the OEB's ACM Report[8].

ENGLP is not requesting approval of an ICM related rate adjustment in this Application.

Earnings Sharing Mechanism

ENGLP's approved IR Plan for setting rates for 2025 through 2029 includes an asymmetrical Earnings Sharing Mechanism ("**ESM**") based on an assessment of earnings over the cost of service term. In the event that the utility's annual ROE from 2025 to 2029 exceeds the Board-approved ROE in EB-2024-0130 by more than 150 basis points, the utility is required to share with ratepayers 50% of the earnings that are in excess of the 150 basis points threshold. For clarity, the ROE will be calculated annually as the sum of actual regulated net income taking into account any necessary adjustments, divided by the sum of the actual regulated equity balances for the same term (i.e. considers rate base growth).

The Decision included the establishment of the Earnings Share Mechanism Deferral Account ("**ESMDA**") is to record the annual ESM impact over the term. An entry will be made to the ESMDA annually to record the amount that is equal to the cumulative earnings to be shared, as if the balance were to be settled on the date it was recorded. The balance in this account will be reflective of the ratepayers' share of utility earnings (i.e. recorded at 50% of earnings eligible to be shared). As the ESM is asymmetrical, the ESMDA balance will be either a credit balance or zero. The relevant Accounting Order has been included in **Appendix D.**

[7] Board's Filing Requirements for Electricity Distribution Rate Applications – 2025 Edition for 2026 Rate Applications, Chapter 3 Incentive Rate-setting Applications dated June 19, 2025, Section 3.3.2.1.
[8] EB-2014-0219, Report of the Board, New Options for the Funding of Capital Investments: The Advanced Capital Module dated September 18, 2014, Section 7

In 2025, ENGLP's annual ROE was 298 basis points above the OEB-approved ROE of 9.00%, and as a result, the ESM has been triggered, resulting in a payment to customers of $77,368. The primary driver compared to 2025 test year, was a decrease in OM&A costs (caused by an increase of capital transfers, lower than anticipated meter reading costs and 'one-time costs' included in the test year, which were not incurred in actuals). ENGLP anticipated OM&A levels to return to expected levels in 2026.

Table 2 - Earnings Sharing Mechanism Results

	2025T	**2025A**
Rate Base (Mid-Year)	$25,880,979	$26,181,229
Distribution Revenue	$7,577,312	$7,602,948
Revenue Offsets	*$108,388*	*$98,738*
Total Revenue	**$7,685,700**	**$7,701,686**
OM&A	($4,141,958)	($3,372,408)
Depreciation	($1,302,707)	($1,484,118)
Property Taxes	($705,564)	($770,535)
Cost of Debt	($601,720)	($635,900)
Income before taxes	$933,750	$1,438,725
Income Taxes	($2,035)	($184,378)
Return on Equity	**$931,715**	**$1,254,347**
Calculated ROE	**9.00%**	**11.98%**
Variance from deemed ROE		2.98%
ESM Threshold		1.5%
ESM?		Yes
Deadband		**$1,099,612**
Overage		$154,736
ESM Sharing (50%)		$77,368

Refer to the ENGLP_AYLMER_ESM workbook accompanying this submission for calculations.

Proposed Distribution Rates

The rates resulting from the application of the elements of ENGLP's approved IR Plan as described above are provided in Table 4 below. For comparison purposes, ENGLP current distribution rates for the Aylmer area are provided in Table 3.

Table 3 - Current Distribution Rates

Rate Class	Monthly Service Charge ($) (1)	Delivery First 1,000 m^3 (¢)	Delivery Over 1,000 m^3 (¢)	Delivery Next 24,000 m^3 (¢)	Delivery Over 25,000 m^3 (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	$28.32	8.7763	8.7763						
R1 - General Service	$27.73	12.0116	9.5904						
R2 - Seasonal - Apr to Oct	$24.09	17.4482		7.8075	5.6454				
R2 - Seasonal - Nov to Mar	$24.09	22.6520		14.5808	15.8877				
R3 - Large Volume Contract	$239.79					1.7997	34.8861	6.6129	10.0852
R4 - Peaking - Apr to Dec	$24.45	19.7641	11.1341						
R4 - Peaking - Jan to Mar	$24.45	25.9215	19.4469						
R5 - Interruptible Peaking	$201.35					5.8523	(2)	4.1116	7.5930
R6 - ALCO Energy (IGPC)	$73,409.71								

Table 4 - Proposed Distribution Rates

Rate Class	Monthly Service Charge ($) (1)	Delivery First 1,000 m^3 (¢)	Delivery Over 1,000 m^3 (¢)	Delivery Next 24,000 m^3 (¢)	Delivery Over 25,000 m^3 (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	$33.40	6.2857	6.2857						
R1 - General Service	$32.70	11.9085	9.5081						
R2 - Seasonal - Apr to Oct	$24.71	17.8931		8.0066	5.7893				
R2 - Seasonal - Nov to Mar	$24.71	23.2297		14.9526	16.2928				
R3 - Large Volume Contract	$245.90					1.8456	35.7757	6.7815	10.3424
R4 - Peaking - Apr to Dec	$25.08	20.2681	11.4180						
R4 - Peaking - Jan to Mar	$25.08	26.5825	19.9428						
R5 - Interruptible Peaking	$206.48					6.0016	(2)	4.2164	7.7866
R6 - ALCO Energy (IGPC)	$75,281.66								

(1) Bill 32 charge excluded
(2) Placeholder rate for average customer

Transportation

As part of the EB-2024-0130 decision, ENGLP applied[9] and received approval for a stand-alone transportation rate, replacing the previously embedded reference price. ENGLP is not proposing to revise this rate as part of this Application.

DEFERRAL AND VARIANCE ACCOUNTS

ENGLP is requesting to dispose of the December 31, 2025 audited balances for following seven approved deferral and variance accounts as part of this Application:

- Purchased Gas Transportation Variance Account ("**PGTVA**");
- Unaccounted For Gas Variance Account (“**UFGVA**”);
- Approved Deferral/Variance Disposal Account (“**ADVADA**”); and,
- Earnings Sharing Mechanism Deferral Account (“**ESMDA**”);

The auditor’s report on the December 31, 2025 balances for each account above has been included as part of this Application in **Appendix E**. A summary of the account balances can be seen below:

Table 5 - Deferral & Variance Account Amounts

	2025		2026 Carrying Charges				
	Principal	Carrying Charges	Q1 2.55%	Q2 2.55%	Q3 2.55%	Q4 2.55%	Total
PGTVA	$149,180	$1,104	$951	$951	$951	$951	$154,088
UFGVA	$228,116	$1,690	$1,454	$1,454	$1,454	$1,454	$235,623
ADVADA	($25,845)	$4,688	($165)	($165)	($165)	($165)	($21,816)
ESMDA	($77,249)	$0	($492)	($492)	($492)	($492)	($79,219)
Total	**$274,202**	**$7,482**	**$1,748**	**$1,748**	**$1,748**	**$1,748**	**$288,676**

Q1 2026 - Q3 2026 carrying charges have been calculated using the OEB’s prescribed rates. Q4 2026 amounts have been forecasted using the Q3 2026 rate as a proxy.

The table below summarizes the deferral accounts disposition allocation and recovery methodologies.

[9] EB-2024-0130, Exhibit 8, Tab 1, Schedule 1, Page 9, July 18, 2024

Table 6 - Deferral & Variance Account Methodologies

Disposition Summary	Previous Disposition	Balance Allocation	Balance Recovery
PGTVA	2024	2025 actual volumes	2025 weather normalized
UFGVA	2024	2025 actual volumes	2025 weather normalized
ADVADA	2020	2021-2023 actual volumes	2025 weather normalized
ESMDA	N/A	Approved revenue requirement	2025 weather normalized

Purchased Gas Transportation Variance Account

As the transportation costs are a flow-through to customers, ENGLP has established the Purchased Gas Transportation Variance Account to record differences between forecasted transportation costs included in ENGLP's approved rates via the Transportation Charge, and the actual transportation costs incurred by ENGLP for Rates 1-5. The PGTVA also records amounts related to deferral account dispositions received or invoiced from ENGLP's transportation suppliers.

ENGLP is proposing in this Application to dispose of the PGTVA balances as of December 31, 2025 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in Appendix E, along with the *ENGLP_AYLMER_IRM_DVA* Excel Workbook included with this submission

Table 7 - Proposed PGTVA Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	$149,180		$149,180
Carrying Charges	$1,104	$3,804	$4,908
Total	$150,284	$3,804	$154,088

Balance Allocation

ENGLP is proposing to allocate the PGTVA balance based on the 2025 actual volumes per rate class for Rate 1-5, consistent with the values reported in the 2026 Gas Supply Plan update[10].

Table 8 - PGTVA Balance Allocation

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m^3	37,771	19,092	10,842	1,254	3,586	2,181	816
Allocation	%	100%	51%	29%	3%	9%	6%	2%
Total	**$**	**$154,088**	**$77,885**	**$44,230**	**$5,118**	**$14,631**	**$8,897**	**$3,327**

Balance Recovery

ENGLP is proposing to recover the PGTVA balance from the customers in Rate Classes 1-5 through the implementation of a 12-month volumetric rate rider commencing on January 1, 2027. The rate rider will be calculated by taking the total disposition amount over the total weather normalized volumetric deliveries for Rate Classes 1-5 for the period January 1, 2025 through December 31, 2025. The calculation of the proposed rate rider is shown in Table 9 below.

Table 9 - Calculation of Proposed PGTVA Rate Rider

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m^3	37,895	18,913	11,146	1,254	3,585	2,181	816
Allocation	%	100%	51%	29%	3%	9%	6%	2%
Total	**$**	**$154,088**	**$77,885**	**$44,230**	**$5,118**	**$14,631**	**$8,897**	**$3,327**
Rate Rider	**¢/m^3**		**0.4118**	**0.3968**	**0.4080**	**0.4081**	**0.4080**	**0.4080**

Unaccounted For Gas Variance Account

The UFGVA is to record the cost of gas for Rates 1-5 that is associated with volumetric variances between the actual volume of Unaccounted for Gas ("**UFG**") and the OEB-approved UFG forecast included in the determination of rates (0%). The calculated UFG % for 2025 was 4% of purchased volumes.

The gas costs associated with the UFG variance will be calculated at the end of each year based on the estimated volumetric variance between the applicable OEB-approved level of UFG and an estimate of the actual UFG. The UFG annual variance will be allocated on a monthly basis in

[10] EB-2026-0086 2026 Annual Gas Supply Plan Update (2024-2028 Gas Supply Plan), April 30, 2026

proportion to actual sales and costed at the monthly PGCVA reference price. If required, an adjustment will be made in the subsequent year to record any differences between the estimated UFG and actual UFG. Where there are recoveries of gas loss amounts invoiced as part of third-party damages, the gas loss amounts will be removed from the gas cost associated with UFG for the purposes of determining and recording a UFGVA balance.

ENGLP is proposing in this Application to dispose of the UFGVA balances as of December 31, 2025 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in **Appendix E**, along with the *ENGLP_AYLMER_IRM_DVA* Excel Workbook included with this submission.

Table 10 - Proposed UFGVA Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	$228,116		$228,116
Carrying Charges	$1,690	$5,817	$7,507
Total	$229,806	$5,817	$235,623

Balance Allocation

ENGLP is proposing to allocate the UFGVA balance based on the 2025 volumes per rate class for Rate 1-5, consistent with the values reported in the 2026 Gas Supply Plan update (and the PGTVA recovery noted above).

Table 11 - UFGVA Balance Allocation

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m^3	37,771	19,092	10,842	1,254	3,586	2,181	816
Allocation	%	100%	51%	29%	3%	9%	6%	2%
Total	**$**	**$235,623**	**$119,098**	**$67,633**	**$7,826**	**$22,373**	**$13,605**	**$5,088**

Balance Recovery

ENGLP is proposing to recover the UFGVA balance from the customers in Rate Classes 1-5 through the implementation of a 12-month volumetric rate rider commencing on January 1, 2027. The rate rider will be calculated by taking the total disposition amount over the total weather normalized volumetric deliveries for Rate Classes 1-5 for the period January 1, 2025 through December 31, 2025. The calculation of the proposed rate rider is shown in Table 12 below:

Table 12 - Calculation of Proposed UFGVA Rate Rider

	Unit	**Row Sum**	**Rate 1 - Residential**	**Rate 1 - GS**	**Rate 2**	**Rate 3**	**Rate 4**	**Rate 5**
Volume	000's m^3	37,895	18,913	11,146	1,254	3,585	2,181	816
Allocation	%	100%	51%	29%	3%	9%	6%	2%
Total	**$**	**$235,623**	**$119,098**	**$67,633**	**$7,826**	**$22,373**	**$13,605**	**$5,088**
Rate Rider	**¢/m^3**		**0.6297**	**0.6068**	**0.6238**	**0.6240**	**0.6238**	**0.6238**

Approved Deferral/Variance Disposal Account

The ADVADA is to record all deferral and variance account balances that have been approved for disposition/recovery. ENGLP accounts for this balance in the same manner as Account 1595 (Disposition and Recovery/Refund of Regulatory Balances Control Account), as per the Uniform Chart of Accounts for Electricity Distributors, by recording a debit/credit in an appropriate sub-account (principal balances, carrying charges or carrying charges for net principal). Deferral and variance account balances, which have been approved for disposition by the Board, will be transferred into the ADVADA and appropriate sub-account (categorized based on the year of disposition). Amounts recovered from or refunded to ratepayers through the associated approved rate rider(s) will be recorded against the balance in the ADVADA. The ADVADA account was previously disposed of in in hearing EB-2020-0234[11].

ENGLP has included settlements related to the disposition of approved deferral and variance accounts in the following hearings:

[11] EB-2020-0234 Decision and Order, January 2021, Page 3.

Table 13 - ADVADA Dispositions

Hearing	Amount	Rate Rider Sunset	Two Year Adjustment Window
EB-2020-0234	$213,272	31-Mar-22	20-Mar-24
EB-2020-0076	$383,701	31-Mar-22	20-Mar-24
EB-2021-0215	$352,527	31-Dec-22	20-Dec-24
EB-2021-0268	$6,296	31-Mar-23	20-Mar-25
EB-2022-0183	$129,500	31-Dec-23	20-Dec-25

ENGLP is proposing to dispose of the ADVADA balances as of December 31, 2025 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in Appendix E, along with the *ENGLP_AYLMER_IRM_DVA* Excel Workbook included with this submission

Table 14 - Proposed ADVADA Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	($25,845)		($25,845)
Carrying Charges	$4,688	($659)	$4,029
Total	($21,157)	($659)	($21,816)

Balance Allocation

ENGLP is proposing to allocate the ADVADA balance based on the 2021-2023 actual volumes per rate class for Rate 1-5, consistent with the values reported in the 2026 Gas Supply Plan update. This is consistent with the period of accumulation for the balances being requested for disposition.

Table 15 - ADVADA Balance Allocation

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m3	93,215	53,526	24,911	2,537	4,260	5,622	2,358
Allocation	%	100%	57%	27%	3%	5%	6%	3%
Total	$	($21,816)	($12,528)	($5,830)	($594)	($997)	($1,316)	($552)

Balance Recovery

ENGLP is proposing to recover the ADVADA balance from the customers in Rate Classes 1-5 through the implementation of a 12-month volumetric rate rider commencing on January 1, 2027. The rate rider will be calculated by taking the total disposition amount over the total weather normalized volumetric deliveries for Rate Classes 1-5 for the period January 1, 2025 through December 31, 2025. The calculation of the proposed rate rider is shown in the table below:

Table 16 - Calculation of Proposed ADVADA Rate Rider

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m^3	37,895	18,913	11,146	1,254	3,585	2,181	816
Allocation	%	100%	57%	27%	3%	5%	6%	3%
Total	**$**	**($21,816)**	**($12,528)**	**($5,830)**	**($594)**	**($997)**	**($1,316)**	**($552)**
Rate Rider	**¢/m^3**		**(0.0662)**	**(0.0523)**	**(0.0473)**	**(0.0278)**	**(0.0603)**	**(0.0677)**

Earnings Sharing Mechanism Deferral Account

As highlighted in the Earnings Sharing Mechanism section earlier in this application, ENGLP has calculated a balance owing to customers for performance in 2025.

ENGLP is proposing to dispose of the ESMDA balances as of December 31, 2025 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in Appendix E, along with the *ENGLP_AYLMER_IRM_DVA* Excel Workbook included with this submission

Table 17 - Proposed ESMDA Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	($77,249)		($77,249)
Carrying Charges	$0	($1,970)	($1,970)
Total	($77,249)	($1,970)	($79,219)

Balance Allocation

ENGLP is proposing to allocate the ESMDA balance based on the approved EB-2024-0130 revenue requirement (adjusted for cost of capital)[12].

[12] EB-2024-0130 revenue requirement, WACC adjusted - ENGLP_AYLMER_IRM_Rate Model_REPLYSUB_20251113 - Tab H1 Distribution Revenue

Table 18 - ESMDA Balance Allocation

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5	Rate 6
Volume	000's m^3	7,363,214	4,596,764	1,293,301	126,273	262,133	188,098	38,161	858,484
Allocation	%	100%	62%	18%	2%	4%	3%	1%	12%
Total	**$**	**($79,219)**	**($49,455)**	**($13,914)**	**($1,359)**	**($2,820)**	**($2,024)**	**($411)**	**($9,236)**

Balance Return

ENGLP is proposing to return the ESMDA balance to customers in Rate Classes 1-5 through the implementation of a 12-month volumetric rate rider commencing on January 1, 2027. The rate rider will be calculated by taking the total disposition amount over the total weather normalized volumetric deliveries for Rate Classes 1-5 for the period January 1, 2025 through December 31, 2025. ENGLP is proposing to return the balance to the sole Rate 6 customer through a 12-month fixed charge rider. The calculation of the proposed rate riders are shown in the table below:

Table 19 - Calculation of Proposed ESMDA Rate Riders

	Unit	Row Sum	Rate 1 - Residential	Rate 1 - GS	Rate 2	Rate 3	Rate 4	Rate 5	*Unit*	Rate 6
Volume	000's m^3	37,895	18,913	11,146	1,254	3,585	2,181	816	*Months*	12
Allocation	%	100%	62%	18%	2%	4%	3%	1%	*%*	12%
Total	**$**	**($79,219)**	**($49,455)**	**($13,914)**	**($1,359)**	**($2,820)**	**($2,024)**	**($411)**	***$***	**($9,236)**
Rate Rider	**¢/m^3**		**(0.2615)**	**(0.1248)**	**(0.1083)**	**(0.0787)**	**(0.0928)**	**(0.0503)**	***$/month***	**($769.68)**

Summary of Proposed Rate Riders

For comparison purposes, The tables below provide a summary of the current and proposed rate riders as a result of the proposed dispositions:

Table 20 - Current Rate Riders

Rate Class	REDA	PGTVA	UFGVA	WACC	WACC
	$ per month	cents / m3	cents / m3	cents / m3	$ per month
R1 - Residential	0.06	0.3241	0.4270	(0.1770)	
R1 - General Service	0.06	0.3241	0.4270	(0.0680)	
R2 - Seasonal - Nov to Mar	0.06	0.3241	0.4270	(0.0559)	
R2 - Seasonal - Apr to Oct	0.06	0.3241	0.4270	(0.0559)	
R3 - Large Volume Contract	0.06	0.3241	0.4270	(0.0602)	
R4 - Peaking - Apr to Dec	0.06	0.3241	0.4270	(0.1196)	
R4 - Peaking - Jan to Mar	0.06	0.3241	0.4270	(0.1196)	
R5 - Interruptible Peaking	0.06	0.3241	0.4270	(0.0567)	
R6 - Alco Energy (IGPC)					(441.36)

Table 21 - Proposed Rate Riders

Rate Class	PGTVA	UFGVA	ADVADA	ESMDA	ESMDA
	cents / m3	cents / m3	cents / m3	cents / m3	$ per month
R1 - Residential	0.4118	0.6297	(0.0662)	(0.2615)	
R1 - General Service	0.3968	0.6068	(0.0523)	(0.1248)	
R2 - Seasonal - Nov to Mar	0.4080	0.6238	(0.0473)	(0.1083)	
R2 - Seasonal - Apr to Oct	0.4080	0.6238	(0.0473)	(0.1083)	
R3 - Large Volume Contract	0.4081	0.6240	(0.0278)	(0.0787)	
R4 - Peaking - Apr to Dec	0.4080	0.6238	(0.0603)	(0.0928)	
R4 - Peaking - Jan to Mar	0.4080	0.6238	(0.0603)	(0.0928)	
R5 - Interruptible Peaking	0.4080	0.6238	(0.0677)	(0.0503)	
R6 - Alco Energy (IGPC)					(769.68)

BILL IMPACTS

The following table provides a summary of bill impacts of the proposed changes to rates for 2027 by rate class, assuming the average consumption level, unless otherwise noted. The bill impact assumes a full 12 months of distribution service and consumption. Further details on the bill impacts are provided in the 2027 Incentive Rate Adjustment Model.

Table 22 - Illustrative Bill Impact Summary

Rate Class	Change in Commodity		Change in Distribution		Change in Transportation		Change in Rate Riders		Total Change	
	$	%	$	%	$	%	$	%	$	%
R1 - Residential	$0	0%	$13	3%	$0	0%	$2	17%	**$15**	**2%**
R1 - Residential - Bottom 10 Percentile	*$0*	*0%*	*$41*	*10%*	*$0*	*0%*	*$0*	*8%*	***$41***	***7%***
R1 - General Service	$0	0%	$47	3%	$0	0%	$20	20%	**$67**	**1%**
R1 - General Service - Bottom 10 Percentile	*$0*	*0%*	*$59*	*13%*	*$0*	*0%*	*$1*	*10%*	***$59***	***9%***
R2 - Seasonal - Full Year	$0	0%	$73	3%	$0	0%	$44	26%	**$117**	**1%**
R3 - Large Volume Contract	$0	0%	$1,437	3%	$0	0%	$1,483	30%	**$2,920**	**1%**
R4 - Peaking - Full Year	$0	0%	$164	3%	$0	0%	$125	39%	**$289**	**2%**
R5 - Interruptible Peaking	$0	0%	$366	3%	$0	0%	$447	32%	**$813**	**1%**
R6 - Alco Energy (IGPC)	$0	0%	$22,463	3%	$0	0%	($3,940)	74%	**$18,523**	**2%**

Appendix A - 2027 Annual Incentive Rate Adjustment Model

A1. Application Information

Distributor Name	EPCOR Natural Gas Limited Partnership
OEB Application Number	EB-2026-0148
Rates Effective	January 1, 2027

Price Cap Adjustment (PCA) Calculation

OEB Inflationary Index	3.00%
Less Stretch Factor	-0.45%
Final Price Cap Adjustment	2.55%

EPCOR Natural Gas Limited Partnership
EB-2026-0148
B1. Current Distribution Rates

Rate Class	Monthly Service Charge ($) [1]	Delivery First 1,000 m^3 (¢)	Delivery Over 1,000 m^3 (¢)	Delivery Next 24,000 m^3 (¢)	Delivery Over 25,000 m^3 (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	$28.32	8.7763	8.7763						
R1 - General Service	$27.73	12.0116	9.5904						
R2 - Seasonal - Apr to Oct	$24.09	17.4482		7.8075	5.6454				
R2 - Seasonal - Nov to Mar	$24.09	22.6520		14.5808	15.8877				
R3 - Large Volume Contract	$239.79					1.7997	34.8861	6.6129	10.0852
R4 - Peaking - Apr to Dec	$24.45	19.7641	11.1341						
R4 - Peaking - Jan to Mar	$24.45	25.9215	19.4469						
R5 - Interruptible Peaking	$201.35					5.8523	[2]	4.1116	7.5930
R6 - Alco Energy (IGPC)	$73,409.71								

[1] *Bill 32 charge excluded*

[2] *Placeholder rate for average customer*

EPCOR Natural Gas Limited Partnership
EB-2026-0148
B2. Billing Determinants

Rate Class	Monthly Service Charge	Delivery First 1,000 m3	Delivery Over 1,000 m3	Delivery Next 24,000 m3	Delivery Over 25,000 m3	Delivery - Firm	Demand - Firm
R1 - Residential	9,820	18,787,400	125,716				
R1 - General Service	782	4,365,116	6,780,848				
R2 - Seasonal - Apr to Oct	51	83,524		697,659	133,281		
R2 - Seasonal - Nov to Mar	51	64,819		258,110	17,060		
R3 - Large Volume Contract	5					3,585,290	581,467
R4 - Peaking - Apr to Dec	43	178,991	1,960,796				
R4 - Peaking - Jan to Mar	43	34,171	6,918				
R5 - Interruptible Peaking	4					815,602	
R6 - Alco Energy (IGPC)	1					67,645,412	
Total		**23,514,020**	**8,874,278**	**955,769**	**150,342**	**72,046,304**	**581,467**

Source: EB-2026-0086 Gas Supply Plan Load Forecast - 2025 Weather Normalized Actuals

EPCOR Natural Gas Limited Partnership
EB-2026-0148
B3. Revenue From Current Rates

Rate Class	Monthly Service Charge	Delivery First 1,000 m3	Delivery Over 1,000 m3	Delivery Next 24,000 m3	Delivery Over 25,000 m3	Delivery - Firm	Demand - Firm	Total Distribution
R1 - Residential	$3,337,369	$1,648,839	$11,033					$4,997,241
R1 - General Service	$260,229	$524,319	$650,309					$1,434,857
R2 - Seasonal - Apr to Oct	$6,144	$14,573		$54,470	$7,524			$82,711
R2 - Seasonal - Nov to Mar	$8,601	$14,683		$37,634	$2,711			$63,629
R3 - Large Volume Contract	$14,387	$0				$64,526	$202,851	$281,764
R4 - Peaking - Apr to Dec	$9,463	$35,376	$218,318					$263,157
R4 - Peaking - Jan to Mar	$3,154	$8,858	$1,345					$13,357
R5 - Interruptible Peaking	$9,665					$47,732		$57,396
R6 - Alco Energy (IGPC)	$880,917							$880,917
Total	**$4,529,930**	**$2,246,648**	**$881,005**	**$92,104**	**$10,235**	**$112,257**	**$202,851**	**$8,075,030**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
C1. Current Rate Riders

Rate Class	REDA	PGTVA	UFGVA	WACC	WACC
	$ per month	cents / m3	cents / m3	cents / m3	$ per month
R1 - Residential	0.06	0.3241	0.4270	(0.1770)	
R1 - General Service	0.06	0.3241	0.4270	(0.0680)	
R2 - Seasonal - Nov to Mar	0.06	0.3241	0.4270	(0.0559)	
R2 - Seasonal - Apr to Oct	0.06	0.3241	0.4270	(0.0559)	
R3 - Large Volume Contract	0.06	0.3241	0.4270	(0.0602)	
R4 - Peaking - Apr to Dec	0.06	0.3241	0.4270	(0.1196)	
R4 - Peaking - Jan to Mar	0.06	0.3241	0.4270	(0.1196)	
R5 - Interruptible Peaking	0.06	0.3241	0.4270	(0.0567)	
R6 - Alco Energy (IGPC)					(441.3600)

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D1a. Rate 1-Res Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue	Balanced Rates	Annual Revenue
Monthly Service Charge ($/month)	28.32	2.55%	0.72	29.04	9,820	$3,422,472	33.40	$3,935,843
Delivery All Volumes (¢/m^3)	8.7763	2.55%	0.2238	9.00	18,913,116	$1,702,199	6.2857	$1,188,828
Total						**$5,124,671**		**$5,124,671**

Revenue at Current Rates	4,997,241
Variance $	$127,430
Variance %	2.55%

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D1b. Rate 1-GS Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue	Balanced Rates	Annual Revenue
Monthly Service Charge ($/month)	27.73	2.55%	0.71	28.44	782	$266,865	32.70	$306,895
Delivery First 1,000 m^3 (¢/m^3)	12.0116	2.55%	0.3063	12.3179	4,365,116	$537,689	11.9085	$519,821
Delivery Over 1,000 m^3 (¢/m^3)	9.5904	2.55%	0.2446	9.8349	6,780,848	$666,892	9.5081	$644,730
Total						**$1,471,446**		**$1,471,446**

Revenue at Current Rates	1,434,857
Variance $	$36,589
Variance %	2.55%

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D2. Rate 2 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge ($/month)	24.09	2.55%	0.61	24.71	51	$15,121
Delivery First 1,000 m^3 - Apr to Oct (¢/m^3)	17.4482	2.55%	0.4449	17.8931	83,524	$14,945
Delivery Next 24,000 m^3 - Apr to Oct (¢/m^3)	7.8075	2.55%	0.1991	8.0066	697,659	$55,859
Delivery Over 25,000 m^3 - Apr to Oct (¢/m^3)	5.6454	2.55%	0.1440	5.7893	133,281	$7,716
Delivery First 1,000 m^3 - Nov to Mar (¢/m^3)	22.6520	2.55%	0.5776	23.2297	64,819	$15,057
Delivery Next 24,000 m^3 - Nov to Mar (¢/m^3)	14.5808	2.55%	0.3718	14.9526	258,110	$38,594
Delivery Over 25,000 m^3 - Nov to Mar (¢/m^3)	15.8877	2.55%	0.4051	16.2928	17,060	$2,780
Total						**$150,072**

Revenue at Current Rates	146,340
Variance $	$3,732
Variance %	2.55%

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D3. Rate 3 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge ($/month)	239.79	2.55%	6.11	245.90	5	$14,754
Delivery Firm (¢/m^3)	1.7997	2.55%	0.0459	1.8456	3,585,290	$66,171
Demand Firm (¢/CD/month)	34.8861	2.55%	0.8896	35.7757	581,467	$208,024
Total						**$288,949**

Revenue at Current Rates	281,764
Variance $	$7,185
Variance %	2.55%

Other Rates	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates
Monthly Service Charge - Combined (	266.53	2.55%	6.80	273.33
Overrun Voumes - Min	3.5159	2.55%	0.0897	3.6056
Overrun Voumes - Max	6.1707	2.55%	0.1574	6.3281

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D4. Rate 4 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge ($/month)	24.45	2.55%	0.62	25.08	43	$12,939
Delivery First 1,000 m^3 - Apr To Dec (¢/m^3)	19.7641	2.55%	0.5040	20.2681	178,991	$36,278
Delivery Over 1,000 m^3 - Apr To Dec (¢/m^3)	11.1341	2.55%	0.2839	11.4180	1,960,796	$223,885
Delivery First 1,000 m^3 - Jan To Mar (¢/m^3)	25.9215	2.55%	0.6610	26.5825	34,171	$9,084
Delivery Over 1,000 m^3 - Jan To Mar (¢/m^3)	19.4469	2.55%	0.4959	19.9428	6,918	$1,380
Total						**$283,565**

Revenue at Current Rates	276,514
Variance $	$7,051
Variance %	2.55%

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D5. Rate 5 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge ($/month)	201.35	2.55%	5.13	206.48	4	$9,911
Delivery Firm (¢/m^3)	5.8523	2.55%	0.1492	6.0016	815,602	$48,949
Total						**$58,860**

Revenue at Current Rates	57,396
Variance $	$1,464
Variance %	2.55%

Other Rates	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates
Overrun Voumes - Min	5.9834	2.55%	0.1526	6.1360

EPCOR Natural Gas Limited Partnership
EB-2026-0148
D6. Rate 6 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge ($/month)	73,409.71	2.55%	1,871.95	75,281.66	1	$903,380
Total						**$903,380**

Revenue at Current Rates	880,917
Variance $	$22,463
Variance %	2.55%

EPCOR Natural Gas Limited Partnership
EB-2026-0148
E1. Proposed Dist Rates

Rate Class	Monthly Service Charge ($) (1)	Delivery First 1,000 m^3 (¢)	Delivery Over 1,000 m^3 (¢)	Delivery Next 24,000 m^3 (¢)	Delivery Over 25,000 m^3 (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	$33.40	6.2857	6.2857						
R1 - GS	$32.70	11.9085	9.5081						
R2 - Seasonal - Apr to Oct	$24.71	17.8931		8.0066	5.7893				
R2 - Seasonal - Nov to Mar	$24.71	23.2297		14.9526	16.2928				
R3 - Large Volume Contract	$245.90					1.8456	35.7757	6.7815	10.3424
R4 - Peaking - Apr to Dec	$25.08	20.2681	11.4180						
R4 - Peaking - Jan to Mar	$25.08	26.5825	19.9428						
R5 - Interruptible Peaking	$206.48					6.0016	(2)	4.2164	7.7866
R6 - Alco Energy (IGPC)	$75,281.66								

[1] *Bill 32 charge excluded*

[2] *Placeholder rate for average customer*

EPCOR Natural Gas Limited Partnership
EB-2026-0148
E2. Revenue From Proposed Rates

Rate Class	Monthly Service Charge	Delivery First 1,000 m3	Delivery Over 1,000 m3	Delivery Next 24,000 m3	Delivery Over 25,000 m3	Delivery - Firm	Demand - Firm	Proposed Rates	Current Rates	Variance $	Variance %
R1 - Residential	$3,935,843	$1,180,920	$7,902					$5,124,665	$4,997,241	$127,424	2.55%
R1 - General Service	$306,895	$519,821	$644,730					$1,471,446	$1,434,857	$36,589	2.55%
R2 - Seasonal - Apr to Oct	$6,301	$14,945		$55,859	$7,716			$84,820	$82,711	$2,109	2.55%
R2 - Seasonal - Nov to Mar	$8,821	$15,057		$38,594	$2,780			$65,252	$63,629	$1,623	2.55%
R3 - Large Volume Contract	$14,754					$66,171	$208,024	$288,949	$281,764	$7,185	2.55%
R4 - Peaking - Apr to Dec	$9,704	$36,278	$223,885					$269,867	$263,157	$6,710	2.55%
R4 - Peaking - Jan to Mar	$3,235	$9,084	$1,380					$13,698	$13,357	$341	2.55%
R5 - Interruptible Peaking	$9,911					$48,949		$58,860	$57,396	$1,464	2.55%
R6 - Alco Energy (IGPC)	$903,380							$903,380	$880,917	$22,463	2.55%
Total	**$5,198,844**	**$1,776,105**	**$877,896**	**$94,453**	**$10,496**	**$115,120**	**$208,024**	**$8,280,937**	**$8,075,030**	**$205,907**	**2.55%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
F1. Proposed Rate Riders

Rate Class	PGTVA	UFGVA	ADVADA	ESMDA	ESMDA
	cents / m3	cents / m3	cents / m3	cents / m3	$ per month
R1 - Residential	0.4118	0.6297	(0.0662)	(0.2615)	
R1 - General Service	0.3968	0.6068	(0.0523)	(0.1248)	
R2 - Seasonal - Nov to Mar	0.4080	0.6238	(0.0473)	(0.1083)	
R2 - Seasonal - Apr to Oct	0.4080	0.6238	(0.0473)	(0.1083)	
R3 - Large Volume Contract	0.4081	0.6240	(0.0278)	(0.0787)	
R4 - Peaking - Apr to Dec	0.4080	0.6238	(0.0603)	(0.0928)	
R4 - Peaking - Jan to Mar	0.4080	0.6238	(0.0603)	(0.0928)	
R5 - Interruptible Peaking	0.4080	0.6238	(0.0677)	(0.0503)	
R6 - Alco Energy (IGPC)					(769.68)

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G1. R1-R Bill Impact

R1 - Residential

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	1,926	cents / m3
Monthly Service Charge	28.32	33.40	12	$ / month
Block 1 (First 1,000 m3 per month)	8.7763	6.2857	1,913	cents / m3
Block 2 (Over 1,000 m3 per month)	8.7763	6.2857	13	cents / m3
Transportation	2.9161	2.9161	1,926	cents / m3
REDA	0.06	-	12	$ / month
PGTVA	0.3241	0.4118	1,926	cents / m3
UFGVA	0.4270	0.6297	1,926	cents / m3
WACC	(0.1770)	0.0000	1,926	cents / m3
ADVADA	0.0000	(0.0662)	1,926	cents / m3
ESMDA	0.0000	(0.2615)	1,926	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$329.01	$329.01	$0.00	0.0%
Distribution				
Monthly Service Charge	$339.85	$400.80	$60.94	17.9%
Block 1 (First 1,000 m3 per month)	$167.91	$120.26	($47.65)	-28.4%
Block 2 (Over 1,000 m3 per month)	$1.12	$0.80	($0.32)	-28.4%
Total Distribution	**$508.88**	**$521.86**	**$12.98**	**2.5%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$56.16	$56.16	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$6.24	$7.93	$1.69	27.1%
UFGVA	$8.22	$12.13	$3.90	47.5%
WACC	($3.41)	$0.00	$3.41	-100.0%
ADVADA	$0.00	($1.28)	($1.28)	
ESMDA	$0.00	($5.04)	($5.04)	
Total Rate Riders	**$11.78**	**$13.75**	**$1.97**	**16.7%**
Total Bill	**$917.83**	**$932.78**	**$14.95**	**1.6%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G1. R1-R Bill Impact

R1 - Residential - Bottom 10 Percentile

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	814	cents / m3
Monthly Service Charge	28.32	33.40	12	$ / month
Block 1 (First 1,000 m3 per month)	8.7763	6.2857	814	cents / m3
Block 2 (Over 1,000 m3 per month)	8.7763	6.2857	-	cents / m3
Transportation	2.9161	2.9161	814	cents / m3
REDA	0.06	-	12	$ / month
PGTVA	0.3241	0.4118	814	cents / m3
UFGVA	0.4270	0.6297	814	cents / m3
WACC	(0.1770)	0.0000	814	cents / m3
ADVADA	0.0000	(0.0662)	814	cents / m3
ESMDA	0.0000	(0.2615)	814	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$139.05	$139.05	$0.00	0.0%
Distribution				
Monthly Service Charge	$339.85	$400.80	$60.94	17.9%
Block 1 (First 1,000 m3 per month)	$71.44	$51.17	($20.27)	-28.4%
Block 2 (Over 1,000 m3 per month)	$0.00	$0.00	$0.00	
Total Distribution	**$411.29**	**$451.96**	**$40.67**	**9.89%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$23.74	$23.74	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$2.64	$3.35	$0.71	27.1%
UFGVA	$3.48	$5.13	$1.65	47.5%
WACC	($1.44)	$0.00	$1.44	-100.0%
ADVADA	$0.00	($0.54)	($0.54)	
ESMDA	$0.00	($2.13)	($2.13)	
Total Rate Riders	**$5.39**	**$5.81**	**$0.42**	**7.7%**
Total Bill	**$591.48**	**$632.57**	**$41.09**	**6.9%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G1. R1-GS Bill Impact

R1 - General Service

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	14,253	cents / m3
Monthly Service Charge	27.73	32.70	12	$ / month
Block 1 (First 1,000 m3 per month)	12.0116	11.9085	5,582	cents / m3
Block 2 (Over 1,000 m3 per month)	9.5904	9.5081	8,671	cents / m3
Transportation	2.9161	2.9161	14,253	cents / m3
REDA	0.06	-	12	$ / month
PGTVA	0.3241	0.3968	14,253	cents / m3
UFGVA	0.4270	0.6068	14,253	cents / m3
WACC	(0.0680)	0.0000	14,253	cents / m3
ADVADA	0.0000	(0.0523)	14,253	cents / m3
ESMDA	0.0000	(0.1248)	14,253	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$2,434.84	$2,434.84	$0.00	0.0%
Distribution				
Monthly Service Charge	$332.77	$392.45	$59.67	17.9%
Block 1 (First 1,000 m3 per month)	$670.49	$664.73	($5.75)	-0.9%
Block 2 (Over 1,000 m3 per month)	$831.60	$824.46	($7.13)	-0.9%
Total Distribution	**$1,834.86**	**$1,881.64**	**$46.79**	**2.55%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$415.63	$415.63	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$46.19	$56.56	$10.37	22.4%
UFGVA	$60.86	$86.49	$25.63	42.1%
WACC	($9.69)	$0.00	$9.69	-100.0%
ADVADA	$0.00	($7.46)	($7.46)	
ESMDA	$0.00	($17.79)	($17.79)	
Total Rate Riders	**$98.08**	**$117.80**	**$19.72**	**20.11%**
Total Bill	**$4,795.41**	**$4,861.91**	**$66.51**	**1.4%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G1. R1-GS Bill Impact

R1 - General Service - Bottom 10 Percentile

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	1,023	cents / m3
Monthly Service Charge	27.73	32.70	12	$ / month
Block 1 (First 1,000 m3 per month)	12.0116	11.9085	1,023	cents / m3
Block 2 (Over 1,000 m3 per month)	9.5904	9.5081	-	cents / m3
Transportation	2.9161	2.9161	1,023	cents / m3
REDA	0.06	-	12	$ / month
PGTVA	0.3241	0.3968	1,023	cents / m3
UFGVA	0.4270	0.6068	1,023	cents / m3
WACC	(0.0680)	0.0000	1,023	cents / m3
ADVADA	0.0000	(0.0523)	1,023	cents / m3
ESMDA	0.0000	(0.1248)	1,023	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$174.76	$174.76	$0.00	0.0%
Distribution				
Monthly Service Charge	$332.77	$392.45	$59.67	17.9%
Block 1 (First 1,000 m3 per month)	$122.88	$121.82	($1.05)	-0.9%
Block 2 (Over 1,000 m3 per month)	$0.00	$0.00	$0.00	
Total Distribution	**$455.65**	**$514.27**	**$58.62**	**12.87%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$29.83	$29.83	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$3.32	$4.06	$0.74	22.4%
UFGVA	$4.37	$6.21	$1.84	42.1%
WACC	($0.70)	$0.00	$0.70	-100.0%
ADVADA	$0.00	($0.54)	($0.54)	
ESMDA	$0.00	($1.28)	($1.28)	
Total Rate Riders	**$7.71**	**$8.45**	**$0.75**	**9.69%**
Total Bill	**$679.95**	**$739.32**	**$59.37**	**8.7%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G2. R2 Bill Impact

R2 - Seasonal - Apr to Oct

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	17,931	cents / m3
Monthly Service Charge	24.09	24.71	7	$ / month
Block 1 (First 1,000 m3 per month)	17.4482	17.8931	1,638	cents / m3
Block 2 (Next 24,000 m3 per month)	7.8075	8.0066	13,680	cents / m3
Block 3 (Over 25,000 m3 per month)	5.6454	5.7893	2,613	cents / m3
Transportation	2.9161	2.9161	17,931	cents / m3
REDA	0.06	-	7	$ / month
PGTVA	0.3241	0.4080	17,931	cents / m3
UFGVA	0.4270	0.6238	17,931	cents / m3
WACC	(0.0559)	0.0000	17,931	cents / m3
ADVADA	0.0000	(0.0473)	17,931	cents / m3
ESMDA	0.0000	(0.1083)	17,931	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$3,063.06	$3,063.06	$0.00	0.0%
Distribution				
Monthly Service Charge	$168.65	$172.96	$4.30	2.5%
Block 1 (First 1,000 m3 per month)	$285.75	$293.04	$7.29	2.6%
Block 2 (Next 24,000 m3 per month)	$1,068.04	$1,095.27	$27.23	2.6%
Block 3 (Over 25,000 m3 per month)	$147.53	$151.30	$3.76	2.6%
Total Distribution	**$1,669.98**	**$1,712.56**	**$42.58**	**2.6%**
Bill 32	$7.00	$7.00	$0.00	0.0%
Transportation	$522.87	$522.87	$0.00	0.0%
Rate Riders				
REDA	$0.42	$0.00	($0.42)	-100.0%
PGTVA	$58.11	$73.15	$15.04	25.9%
UFGVA	$76.56	$111.86	$35.30	46.1%
WACC	($10.02)	$0.00	$10.02	-100.0%
ADVADA	$0.00	($8.49)	($8.49)	
ESMDA	$0.00	($19.42)	($19.42)	
Total Rate Riders	**$125.07**	**$157.10**	**$32.03**	**25.6%**
Total Bill	**$5,387.98**	**$5,462.59**	**$74.61**	**1.4%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G2. R2 Bill Impact

R2 - Seasonal - Nov to Mar

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	6,666	cents / m3
Monthly Service Charge	24.0935	24.7079	5	$ / month
Block 1 (First 1,000 m3 per month)	22.6520	23.2297	1,271	cents / m3
Block 2 (Next 24,000 m3 per month)	14.5808	14.9526	5,061	cents / m3
Block 3 (Over 25,000 m3 per month)	15.8877	16.2928	335	cents / m3
Transportation	2.9161	2.9161	6,666	cents / m3
REDA	0.0600	-	5	$ / month
PGTVA	0.3241	0.4080	6,666	cents / m3
UFGVA	0.4270	0.6238	6,666	cents / m3
WACC	(0.0559)	0.0000	6,666	cents / m3
ADVADA	0.0000	(0.0473)	6,666	cents / m3
ESMDA	0.0000	(0.1083)	6,666	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$1,138.82	$1,138.82	$0.00	0.0%
Distribution				
Monthly Service Charge	$120.47	$123.54	$3.07	2.6%
Block 1 (First 1,000 m3 per month)	$287.90	$295.24	$7.34	2.6%
Block 2 (Next 24,000 m3 per month)	$737.93	$756.75	$18.82	2.6%
Block 3 (Over 25,000 m3 per month)	$53.15	$54.50	$1.36	2.6%
Total Distribution	**$1,146.29**	**$1,175.52**	**$29.23**	**2.6%**
Bill 32	$5.00	$5.00	$0.00	0.0%
Transportation	$194.40	$194.40	$0.00	0.0%
Rate Riders				
REDA	$0.30	$0.00	($0.30)	-100.0%
PGTVA	$21.61	$27.20	$5.59	25.9%
UFGVA	$28.46	$41.59	$13.12	46.1%
WACC	($3.73)	$0.00	$3.73	-100.0%
ADVADA	$0.00	($3.16)	($3.16)	
ESMDA	$0.00	($7.22)	($7.22)	
Total Rate Riders	**$46.64**	**$58.41**	**$11.76**	**25.22%**
Total Bill	**$2,531.15**	**$2,572.15**	**$40.99**	**1.6%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G2. R2 Bill Impact

R2 - Seasonal - Full Year

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$4,201.88	$4,201.88	$0.00	0.0%
Distribution				
Monthly Service Charge	$289.12	$296.50	$7.37	2.5%
Block 1 (First 1,000 m3 per month)	$573.65	$588.28	$14.63	2.6%
Block 2 (Next 24,000 m3 per month)	$1,805.97	$1,852.02	$46.05	2.6%
Block 3 (Over 25,000 m3 per month)	$200.68	$205.80	$5.12	2.6%
Total Distribution	**$2,816.27**	**$2,888.09**	**$73.17**	**2.6%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$717.27	$717.27	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$79.72	$100.35	$20.63	25.9%
UFGVA	$105.02	$153.44	$48.42	46.1%
WACC	($13.75)	$0.00	$13.75	-100.0%
ADVADA	$0.00	($11.64)	($11.64)	
ESMDA	$0.00	($26.64)	($26.64)	
Total Rate Riders	**$171.71**	**$215.51**	**$43.79**	**25.50%**
Total Bill	**$7,919.13**	**$8,034.74**	**$116.96**	**1.5%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G3. R3 Bill Impact

R3 - Large Volume Contract

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	717,058	cents / m3
Monthly Service Charge	239.79	245.90	12	$ / month
Delivery - Firm	1.7997	1.8456	717,058	cents / m3
Demand - Firm	34.8861	35.7757	116,293	cents / m3
		-		
Transportation	2.9161	2.9161	717,058	cents / m3
REDA	0.06	-	12	$ / month
PGTVA	0.3241	0.4081	717,058	cents / m3
UFGVA	0.4270	0.6240	717,058	cents / m3
WACC	(0.0602)	0.0000	717,058	cents / m3
ADVADA	0.0000	(0.0278)	717,058	cents / m3
ADVADA	0.0000	(0.0278)	717,058	cents / m3
ESMDA	0.0000	(0.0787)	717,058	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$122,493.59	$122,493.59	$0.00	0.0%
Distribution				
Monthly Service Charge	$2,877.43	$2,950.81	$73.37	2.6%
Delivery - Firm	$12,905.11	$13,234.19	$329.08	2.5%
Demand - Firm	$40,570.20	$41,604.74	$1,034.54	2.6%
Total Distribution	**$56,352.74**	**$57,789.74**	**$1,436.99**	**2.55%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$20,909.99	$20,909.99	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$2,323.94	$2,926.23	$602.28	25.9%
UFGVA	$3,061.70	$4,474.63	$1,412.93	46.1%
WACC	($431.48)	$0.00	$431.48	-100.0%
ADVADA	$0.00	($199.40)	($199.40)	
ADVADA	$0.00	($199.40)	($199.40)	
ESMDA	$0.00	($564.04)	($564.04)	
Total Rate Riders	**$4,954.88**	**$6,438.00**	**$1,483.12**	**29.93%**
Total Bill	**$204,723.20**	**$207,643.31**	**$2,920.11**	**1.4%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G4. R4 Bill Impact

R4 - Peaking - Apr to Dec

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	49,762	cents / m3
Monthly Service Charge	24.4527	25.0762	9	$ / month
Block 1 (First 1,000 m3 per month)	19.7641	20.2681	4,163	cents / m3
Block 2 (Over 1,000 m3 per month)	11.1341	11.4180	45,600	cents / m3
Transportation	2.9161	2.9161	49,762	cents / m3
REDA	0.0600	-	9	$ / month
PGTVA	0.3241	0.4080	49,762	cents / m3
UFGVA	0.4270	0.6238	49,762	cents / m3
WACC	(0.1196)	0.0000	49,762	cents / m3
ADVADA	0.0000	(0.0603)	49,762	cents / m3
ESMDA	0.0000	(0.0928)	49,762	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$8,500.83	$8,500.83	$0.00	0.0%
Distribution				
Monthly Service Charge	$220.07	$225.69	$5.61	2.5%
Block 1 (First 1,000 m3 per month)	$822.70	$843.68	$20.98	2.6%
Block 2 (Over 1,000 m3 per month)	$5,077.15	$5,206.62	$129.47	2.6%
Total Distribution	**$6,119.92**	**$6,275.98**	**$156.06**	**2.6%**
Bill 32	$9.00	$9.00	$0.00	0.0%
Transportation	$1,451.11	$1,451.11	$0.00	0.0%
Rate Riders				
REDA	$0.54	$0.00	($0.54)	-100.0%
PGTVA	$161.28	$203.01	$41.73	25.9%
UFGVA	$212.48	$310.43	$97.95	46.1%
WACC	($59.50)	$0.00	$59.50	-100.0%
ADVADA	$0.00	($30.03)	($30.03)	
ESMDA	$0.00	($46.18)	($46.18)	
Total Rate Riders	**$314.79**	**$437.24**	**$122.44**	**38.9%**
Total Bill	**$16,395.66**	**$16,674.16**	**$278.50**	**1.7%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G4. R4 Bill Impact

R4 - Peaking - Jan to Mar

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	956	cents / m3
Monthly Service Charge	24.4527	25.0762	3	$ / month
Block 1 (First 1,000 m3 per month)	25.9215	26.5825	795	cents / m3
Block 2 (Over 1,000 m3 per month)	19.4469	19.9428	161	cents / m3
Transportation	2.9161	2.9161	956	cents / m3
REDA	0.0600	-	3	$ / month
PGTVA	0.3241	0.4080	956	cents / m3
UFGVA	0.4270	0.6238	956	cents / m3
WACC	(0.1196)	0.0000	956	cents / m3
ADVADA	0.0000	(0.0603)	956	cents / m3
ESMDA	0.0000	(0.0928)	956	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$163.24	$163.24	$0.00	0.0%
Distribution				
Monthly Service Charge	$73.36	$75.23	$1.87	2.5%
Block 1 (First 1,000 m3 per month)	$205.99	$211.25	$5.25	2.6%
Block 2 (Over 1,000 m3 per month)	$31.29	$32.08	$0.80	2.5%
Total Distribution	**$310.64**	**$318.56**	**$7.92**	**2.6%**
Bill 32	$3.00	$3.00	$0.00	0.0%
Transportation	$27.86	$27.86	$0.00	0.0%
Rate Riders				
REDA	$0.18	$0.00	($0.18)	-100.0%
PGTVA	$3.10	$3.90	$0.80	25.9%
UFGVA	$4.08	$5.96	$1.88	46.1%
WACC	($1.14)	$0.00	$1.14	-100.0%
ADVADA	$0.00	($0.58)	($0.58)	
ESMDA	$0.00	($0.89)	($0.89)	
Total Rate Riders	**$6.21**	**$8.40**	**$2.18**	**35.11%**
Total Bill	**$510.95**	**$521.06**	**$10.10**	**2.0%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G4. R4 Bill Impact

R4 - Peaking - Full Year

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$8,664.06	$8,664.06	$0.00	0.0%
Distribution				
Monthly Service Charge	$293.43	$300.91	$7.48	2.5%
Block 1 (First 1,000 m3 per month)	$1,028.69	$1,054.92	$26.23	2.6%
Block 2 (Over 1,000 m3 per month)	$5,108.44	$5,238.70	$130.27	2.6%
Total Distribution	**$6,430.56**	**$6,594.54**	**$163.98**	**2.6%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$1,478.98	$1,478.98	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$164.37	$206.91	$42.53	25.9%
UFGVA	$216.56	$316.39	$99.84	46.1%
WACC	($60.64)	$0.00	$60.64	-100.0%
ADVADA	$0.00	($30.60)	($30.60)	
ESMDA	$0.00	($47.06)	($47.06)	
Total Rate Riders	**$321.01**	**$445.63**	**$124.63**	**38.82%**
Total Bill	**$16,906.61**	**$17,195.22**	**$288.61**	**1.7%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G5. R5 Bill Impact

R5 - Interruptible Peaking

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	17.0828	17.0828	203,901	cents / m3
Monthly Service Charge	201.3473	206.4816	12	$ / month
Delivery - Firm	5.8523	6.0016	203,901	cents / m3
Transportation	2.9161	2.9161	203,901	cents / m3
REDA	0.0600	-	12	$ / month
PGTVA	0.3241	0.4080	203,901	cents / m3
UFGVA	0.4270	0.6238	203,901	cents / m3
WACC	(0.0567)	0.0000	203,901	cents / m3
ADVADA	0.0000	(0.0677)	203,901	cents / m3
ESMDA	0.0000	(0.0503)	203,901	cents / m3

Annual Billings	Current	Proposed	Variance $	Variance %
Commodity	$34,831.91	$34,831.91	$0.00	0.0%
Distribution				
Monthly Service Charge	$2,416.17	$2,477.78	$61.61	2.6%
Delivery - Firm	$11,932.93	$12,237.22	$304.29	2.5%
Total Distribution	**$14,349.09**	**$14,715.00**	**$365.90**	**2.5%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Transportation	$5,945.90	$5,945.90	$0.00	0.0%
Rate Riders				
REDA	$0.72	$0.00	($0.72)	-100.0%
PGTVA	$660.83	$831.82	$170.99	25.9%
UFGVA	$870.62	$1,271.98	$401.36	46.1%
WACC	($115.70)	$0.00	$115.70	-100.0%
ADVADA	$0.00	($137.95)	($137.95)	
ESMDA	$0.00	($102.64)	($102.64)	
Total Rate Riders	**$1,416.47**	**$1,863.21**	**$446.75**	**31.54%**
Total Bill	**$56,555.38**	**$57,368.03**	**$812.65**	**1.4%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
G6. R6 Bill Impact

R6 - Alco Energy (IGPC)

Rates	Current	Proposed	Bill Determinant	Calculation
Monthly Service Charge	73,409.71	75,281.66	12	$ / month
WACC	(441.36)	0.00	12	$ / month
ESMDA	0.00	(769.68)	12	$ / month

Annual Billings	Current	Proposed	Variance $	Variance %
Distribution				
Monthly Service Charge	$880,916.51	$903,379.89	$22,463.37	2.6%
Total Distribution	**$880,916.51**	**$903,379.89**	**$22,463.37**	**2.6%**
Bill 32	$12.00	$12.00	$0.00	0.0%
Rate Riders				
WACC	($5,296.32)	$0.00	$5,296.32	-100.0%
ESMDA	$0.00	($9,236.20)	($9,236.20)	
Total Rate Riders	**($5,296.32)**	**($9,236.20)**	**($3,939.88)**	**74.39%**
Total Bill	**$875,632.19**	**$894,155.69**	**$18,523.49**	**2.1%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
H1. Distribution Revenue

Total Distribution Revenue

Rate Class	Current Rates	Proposed Rates	Variance ($)	Variance (%)
R1 - Residential	$4,997,241	$5,124,665	$127,424	2.55%
R1 - General Service	$1,434,857	$1,471,446	$36,589	2.55%
R2 - Seasonal	$146,340	$150,072	$3,732	2.55%
R3 - Large Volume Contract	$281,764	$288,949	$7,185	2.55%
R4 - Peaking	$276,514	$283,565	$7,051	2.55%
R5 - Interruptible Peaking	$57,396	$58,860	$1,464	2.55%
R6 - Alco Energy (IGPC)	$880,917	$903,380	$22,463	2.55%
Total Revenue	**$8,075,030**	**$8,280,937**	**$205,907**	**2.55%**

% of Fixed Distribution Revenue

Rate Class	Current Rates	Proposed Rates	Variance
R1 - Residential	67%	77%	10%
R1 - General Service	18%	21%	3%
R2 - Seasonal	10%	10%	0%
R3 - Large Volume Contract	5%	5%	0%
R4 - Peaking	5%	5%	0%
R5 - Interruptible Peaking	17%	17%	0%
R6 - Alco Energy (IGPC)	100%	100%	0%
Total Revenue	**56%**	**63%**	**7%**

EPCOR Natural Gas Limited Partnership
EB-2026-0148
H2. Bill Impacts Summary

Rate Class	**Change in Commodity**		**Change in Distribution**		**Change in Transportation**		**Change in Rate Riders**		**Total Change**	
	$	**%**	**$**	**%**	**$**	**%**	**$**	**%**	**$**	**%**
R1 - Residential	$0	0%	$13	3%	$0	0%	$2	17%	**$15**	**2%**
R1 - Residential - Bottom 10 Percentile	*$0*	*0%*	*$41*	*10%*	*$0*	*0%*	*$0*	*8%*	***$41***	***7%***
R1 - General Service	$0	0%	$47	3%	$0	0%	$20	20%	**$67**	**1%**
R1 - General Service - Bottom 10 Percentile	*$0*	*0%*	*$59*	*13%*	*$0*	*0%*	*$1*	*10%*	***$59***	***9%***
R2 - Seasonal - Full Year	$0	0%	$73	3%	$0	0%	$44	26%	**$117**	**1%**
R3 - Large Volume Contract	$0	0%	$1,437	3%	$0	0%	$1,483	30%	**$2,920**	**1%**
R4 - Peaking - Full Year	$0	0%	$164	3%	$0	0%	$125	39%	**$289**	**2%**
R5 - Interruptible Peaking	$0	0%	$366	3%	$0	0%	$447	32%	**$813**	**1%**
R6 - Alco Energy (IGPC)	$0	0%	$22,463	3%	$0	0%	($3,940)	74%	**$18,523**	**2%**

Appendix B - Proposed Draft Rate Schedules

EPCOR Natural Gas Limited Partnership - Aylmer

EB-2026-0148

Effective: January 1, 2027

EPCOR Natural Gas Limited Partnership

RATE 1 - Residential Rate

Rate Availability

The entire service area of the Company.

Eligibility

A customer that requires delivery of natural gas to any residential building served through one meter and containing no more than three dwelling units.

Rate

a)	Monthly Fixed Charge[(1)]	$34.40
b)	Delivery Charge	
	All volumes per month	6.2857 cents per m^3
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2027	0.4118 cents per m^3
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2027	0.6297 cents per m^3
	Rate Rider for ADVADA recovery – effective for 12 months ending December 31, 2027	(0.0662) cents per m^3
	Rate Rider for ESMDA recovery – effective for 12 months ending December 31, 2027	(0.2615) cents per m^3
c)	Transportation Charge	2.9161 cents per m^3
d)	Gas Supply Charge (if applicable)	Schedule A

[(1)] Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE 1 – General Service Rate

Rate Availability

The entire service area of the Company.

Eligibility

A customer who has not entered into a contract with EPCOR with the company for the purchase or transportation of gas and does not meet the eligibility of the Rate 1 – Residential rate class.

Rate

a)	Monthly Fixed Charge[(1)]	\$33.70
b)	Delivery Charge	
	First 1,000 m^3 per month	11.9085 cents per m^3
	All over 1,000 m^3 per month	9.5081 cents per m^3
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2027	0.3968 cents per m^3
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2027	0.6068 cents per m^3
	Rate Rider for ADVADA recovery – effective for 12 months ending December 31, 2027	(0.0523) cents per m^3
	Rate Rider for ESMDA recovery – effective for 12 months ending December 31, 2027	(0.1248) cents per m^3
c)	Transportation Charge	2.9161 cents per m^3
d)	Gas Supply Charge (if applicable)	Schedule A

(1) Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE 2 - Seasonal Service

Rate Availability

The entire service area of the company.

Eligibility

All customers.

Rate

For all gas consumed from:		April 1 - Oct 31	Nov 1 - Mar
a)	Monthly Fixed Charge[1]	$25.71	$25.71
b)	Delivery Charge		
	First 1,000 m^3 per month	17.8931 cents per m^3	23.2297 cents per m^3
	Next 24,000 m^3 per month	8.0066 cents per m^3	14.9526 cents per m^3
	All over 25,000 m^3 per month	5.7893 cents per m^3	16.2928 cents per m^3
	Rate Rider for PGTVA Recovery – effective for 12 months ending December 31, 2027	0.4080 cents per m^3	0.4080 cents per m^3
	Rate Rider for UFGVA Recovery – effective for 12 months ending December 31, 2027	0.6238 cents per m^3	0.6238 cents per m^3
	Rate Rider for ADVADA Recovery – effective for 12 months ending December 31, 2027	(0.0473) cents per m^3	(0.0473) cents per m^3
	Rate Rider for ESMDA Recovery – effective for 12 months ending December 31, 2027	(0.1083) cents per m^3	(0.1083) cents per m^3
c)	Transportation Charge	2.9161 cents per m^3	2.9161 cents per m^3
d)	Gas Supply Charge (if applicable)		Schedule A

(1) Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE 3 - Special Large Volume Contract Rate

Rate Availability

The entire service area of the company.

Eligibility

A customer who enters into a contract with the company for the purchase or transportation of gas:

a) for a minimum term of one year;

b) that specifies a combined daily contracted demand for firm and interruptible service of at least 700 m^3; and

c) a qualifying annual volume of at least 113,000 m^3.

Rate

1. Bills will be rendered monthly and shall be the total of:

   a) A Monthly Customer Charge[(1)]:

      A Monthly Customer Charge of $246.90 for firm or interruptible customers; or
      A Monthly Customer Charge of $274.33 for combined (firm and interruptible) customers.

   b) A Monthly Demand Charge:

      A Monthly Demand Charge of 35.7757 cents per m^3 for each m^3 of daily contracted firm demand.

   c) A Monthly Delivery Charge:

      (i) A Monthly Firm Delivery Charge for all firm volumes of 1.8456 cents per m^3,

      (ii) A Monthly Interruptible Delivery Charge for all interruptible volumes to be negotiated between the company and the customer not to exceed 10.3424 cents per m^3 and not to be less than 6.7815 per m^3.

	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2027	0.4081 cents per m^3
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2027	0.6240 cents per m^3
	Rate Rider for ADVADA recovery – effective for 12 months ending December 31, 2027	(0.0278) cents per m^3
	Rate Rider for ESMDA recovery – effective for 12 months ending December 31, 2027	(0.0787) cents per m^3
d)	Transportation Charge	2.9161 cents per m^3
e)	Gas Supply Charge (if applicable)	Schedule A

f) Overrun Gas Charges:

Overrun gas is available without penalty provided that it is authorized by the company in advance. The company will not unreasonably withhold authorization.

If, on any day, the customer should take, without the company's approval in advance, a volume of gas in excess of the maximum quantity of gas which the company is obligated to deliver to the customer on such day, or if, on any day, the customer fails to comply with any curtailment notice reducing the customer's take of gas, then,

(i) the volume of gas taken in excess of the company's maximum delivery obligation for such day, or

(ii) the volume of gas taken in the period on such day covered by such curtailment notice (as determined by the company in accordance with its usual practice) in excess of the volume of gas authorized to be taken in such period by such curtailment notice,

as the case may be, shall constitute unauthorized overrun volume.

Any unauthorized firm overrun gas taken in any month shall be paid for at the Rate 3 Firm Delivery Charge in effect at the time the overrun occurs. In addition, the Contract Demand level shall be adjusted to the actual maximum daily volume taken and the Demand Charges stated above shall apply for the whole contract year, including retroactively, if necessary, thereby requiring recomputation of bills rendered previously in the contract year.

Any unauthorized interruptible overrun gas taken in any month shall be paid for at the Rate 1 Delivery Charge in effect at the time the overrun occurs plus any Gas Supply Charge applicable.

For any unauthorized overrun gas taken, the customer shall, in addition, indemnify the company in respect of any penalties or additional costs imposed on the company by the company's suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

2. In negotiating the Monthly Interruptible Commodity Charge referred to in 1(c)(ii) above, the matters to be considered include:

a) The volume of gas for which the customer is willing to contract;

b) The load factor of the customer's anticipated gas consumption, the pattern of annual use, and the minimum annual quantity of gas which the customer is willing to contract to take or in any event pay for;

c) Interruptible or curtailment provisions; and

d) Competition.

3. In each contract year, the customer shall take delivery from the company, or in any event pay for it if available and not accepted by the customer, a minimum volume of gas as specified in the contract between the parties. Overrun volumes will not contribute to the minimum volume. The rate applicable to the shortfall from this minimum shall be 3.6056 cents per m^3 for firm gas and 6.3281 cents per m^3 for interruptible gas.

4. The contract may provide that the Monthly Demand Charge specified in Rate Section 1 above shall not apply on all or part of the daily contracted firm demand used by the customer during the testing, commissioning, phasing in, decommissioning and phasing out of gas-using equipment for a period not to exceed one year (the transition period). In such event, the contract will provide for a Monthly Firm Delivery Commodity Charge to be applied on such volume during the transition of 6.3281 cents per m3 and a gas supply commodity charge as set out in Schedule A, if applicable. Gas purchased under this clause will not contribute to the minimum volume.

(1) Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE 4 - General Service Peaking

Rate Availability

The entire service area of the company.

Eligibility

All customers whose operations, in the judgment of EPCOR NATURAL GAS LIMITED PARTNERSHIP, can readily accept interruption and restoration of gas service with 24 hours' notice.

Rate

For all gas consumed from:		April 1 - Dec 31	Jan 1 - Mar 31
a)	Monthly Fixed Charge [1]	\$26.08	\$26.08
b)	Delivery Charge		
	First 1,000 m^3 per month	20.2681 cents per m^3	26.5825 cents per m^3
	All over 1,000 m^3 per month	11.4180 cents per m^3	19.9428 cents per m^3
	Rate Rider for PGTVA Recovery – effective for 12 months ending December 31, 2027	0.4080 cents per m^3	0.4080 cents per m^3
	Rate Rider for UFGVA Recovery – effective for 12 months ending December 31, 2027	0.6238 cents per m^3	0.6238 cents per m^3
	Rate Rider for ADVADA Recovery – effective for 12 months ending December 31, 2027	(0.0603) cents per m^3	(0.0603) cents per m^3
	Rate Rider for ESMDA Recovery – effective for 12 months ending December 31, 2027	(0.0928) cents per m^3	(0.0928) cents per m^3
c)	Transportation Charge	2.9161 cents per m^3	2.9161 cents per m^3
d)	Gas Supply Charge	Schedule A	

[1] Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE 5 - Interruptible Peaking Contract Rate

Rate Availability

The entire service area of the company.

Eligibility

A customer who enters into a contract with the company for the purchase or transportation of gas:

a) for a minimum term of one year;

b) that specifies a daily contracted demand for interruptible service of at least 700 m^3; and

c) a qualifying annual volume of at least 50,000 m^3.

Rate

1. Bills will be rendered monthly and shall be the total of:

a) Monthly Fixed Charge(1) — $207.48

b) A Monthly Delivery Charge:

A Monthly Delivery Charge for all interruptible volumes to be negotiated between the company and the customer not to exceed 7.7866 cents per m^3 and not to be less than 4.2164 cents per m^3.

Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2027	0.4080 cents per m^3
Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2027	0.6238 cents per m^3
Rate Rider for ADVADA recovery – effective for 12 months ending December 31, 2027	(0.0677) cents per m^3
Rate Rider for ESMDA recovery – effective for 12 months ending December 31, 2027	(0.0503) cents per m^3

c) Transportation Charge — 2.9161 cents per m^3

d) Gas Supply Charge and System Gas Refund Rate Rider (if applicable) — Schedule A

e) Overrun Gas Charge:

Overrun gas is available without penalty provided that it is authorized by the company in advance. The company will not unreasonably withhold authorization.

If, on any day, the customer should take, without the company's approval in advance, a volume of gas in excess of the maximum quantity of gas which the company is obligated to deliver to the customer on such day, or if, on any day, the customer fails to comply with any curtailment notice reducing the customer's take of gas, then

(i) the volume of gas taken in excess of the company's maximum delivery obligation for such day, or

(ii) the volume of gas taken in the period on such day covered by such curtailment notice (as determined by the company in accordance with its usual practice) in excess of the volume of gas authorized to be taken in such period by such curtailment notice,

as the case may be, shall constitute unauthorized overrun volume.

Any unauthorized overrun gas taken in any month shall be paid for at the Rate 1 Delivery Charge in effect at the time the overrun occurs plus any applicable Gas Supply Charge.

For any unauthorized overrun gas taken, the customer shall, in addition, indemnify the company in respect of any penalties or additional costs imposed on the company by the company's suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

2. In negotiating the Monthly Interruptible Commodity Charge referred to in 1(b) above, the matters to be considered include:

a) The volume of gas for which the customer is willing to contract;

b) The load factor of the customer's anticipated gas consumption and the pattern of annual use and the minimum annual quantity of gas which the customer is willing to contract to take or in any event pay for;

c) Interruptible or curtailment provisions; and

d) Competition.

3. In each contract year, the customer shall take delivery from the company, or in any event pay for it if available and not accepted by the customer, a minimum volume of gas of 50,000 m^3. Overrun volumes will not contribute to the minimum volume. The rate applicable to the shortfall from this annual minimum shall be 5.9834 cents per m^3 for interruptible gas.

[1] Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE 6 – Integrated Grain Processors Co-Operative Aylmer Ethanol Production Facility

Rate Availability

Rate 6 is available to the Integrated Grain Processors Co-Operative, Aylmer Ethanol Production Facility only.

Eligibility

Integrated Grain Processors Co-Operative's ("IGPC") ethanol production facility located in the Town of Aylmer

Rate

1. Bills will be rendered monthly and shall be the total of:

a)	Monthly Charge[1] for firm services	$75,282.66 per month
	Rate Rider for ESMDA recovery – effective for 12 months ending December 31, 2027	($769.68) per month

[1] Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Purchased Gas Transportation Charges

In addition to the Rates and Charges outlined above, IGPC is responsible for all costs, charges and fees incurred by EPCOR related to gas supplied by Enbridge Gas Inc. to EPCOR's system for IGPC. All actual charges billed to ENGLP by Enbridge Gas Inc. under former Union Gas contract ID SA008936 and SA008937, as amended or replaced from time to time, shall be billed to IGPC by EPCOR when and as billed to EPCOR by Enbridge Gas Inc.

Bundled Direct Purchase Delivery

Where IGPC elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, IGPC or its agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to IGPC if it elects said Bundled T transportation service.

Unless otherwise authorized by EPCOR, IGPC, when delivering gas to EPCOR under direct purchase arrangements, must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

SCHEDULE A – Gas Supply Charges

Rate Availability

The entire service area of the company.

Eligibility

All customers served under Rates 1, 2, 3, 4, 5 and 6.

Rate

The Gas Supply Charge applicable to all sales customers shall be made up of the following charges:

PGCVA Reference Price	(EB-2026-0150)	17.150000	cents per m3
GPRA Recovery Rate	(EB-2026-0150)	(0.067200)	cents per m3
Total Gas Supply Charge		17.082800	cents per m3

Note:

PGCVA means Purchased Gas Commodity Variance Account
GPRA means Gas Purchase Rebalancing Account

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

RATE BT1 – Bundled Direct Purchase Contract Rate

Rate Availability

Rate BT1 is available to all customers or their agent who enter into a Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with Enbridge Gas Inc. and EPCOR's gas supplier for direct purchase volume and DCQ offsets.

Eligibility

All customers electing to purchase gas directly from a supplier other than EPCOR must enter into a Bundled T- Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a mutually acceptable delivery point.

Rate

For gas delivered to EPCOR at any point other than the Ontario Point of Delivery, EPCOR will charge a customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Point of Delivery.

Note:

Ontario Point of Delivery means Dawn or Parkway on the Enbridge Gas Inc. (Union South) System as agreed to by EPCOR and EPCOR's customer or their agent.

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

Transmission Service

Availability

Transmission Service charges shall be applied to all natural gas producers that sell gas into Enbridge Gas' Union South system via ENGLP's distribution system.

Eligibility

All natural gas producers, transporting gas through ENGLP's system for sale into Enbridge Gas' Union South system shall be charged the Transmission Service Rate and associated Administrative Charge. Rates and Charges will be applied only in those months that a natural gas producer delivers gas to a delivery point on ENGLP's system for sale into Enbridge Gas' Union South system.

Rate

Administrative Charge	$250/month
Transmission Service Rate	$0.95/mcf

Effective: January 1, 2027
Implementation: All bills rendered on or after January 1, 2027
EB-2026-0148

EPCOR Natural Gas Limited Partnership

Schedule of Miscellaneous and Service Charges

	A Service	B Fee
1	Service Work	
2	During normal working hours	
3	Minimum charge (up to 60 minutes)	$100.00
4	Each additional hour (or part thereof)	$100.00
5	Outside normal working hours	
6	Minimum charge (up to 60 minutes)	$130.00
7	Each additional hour (or part thereof)	$105.00
8		
9	Miscellaneous Charges	
10	Returned Cheque / Payment	$20.00
11	Replies to a request for account information	$25.00
12	Bill Reprint / Statement Print Requests	$20.00
13	Consumption Summary Requests	$20.00
14	Customer Transfer / Connection Charge	$35.00
15		
16	Reconnection Charge	$85.00
17		
18	Inactive Account Charge	ENGLP's cost to install service
19		
20	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
21	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
22	Installation of Service Lateral	$100 for the first 20 meters for residential customers. Additional if pipe length exceeds 20 meters.

Note: Applicable taxes will be added to the above charges

Appendix C - Proposed Customer Notice

IMPORTANT INFORMATION ABOUT YOUR NATURAL GAS BILL

The Ontario Energy Board (OEB) has approved changes to the delivery charges that EPCOR Natural Gas Limited (EPCOR) charges its customers commencing January 1, 2027.

How will this price change impact you? For a typical residential customer who consumes about 1,900 cubic meters of gas annually, the rate change will increase your bills by $1.25 per month (approximately $15 per year). Commercial, industrial and seasonal rate customers will also be impacted by this change.

On all bills rendered by EPCOR on or after January 1, 2027, there will be rate changes for the “Fixed Monthly Charge” and “Delivered To You” Charges. In addition, some temporary rate adjustments will be added to your bill for the period of January 1, 2027 to December 31, 2027 to recover and/or refund specific amounts related to the clearing of balances in certain deferral and variance accounts as approved by the OEB.

These changes do not impact the Gas Supply Charges on your bill which will continue to be adjusted quarterly in accordance with the OEB approved process. Please refer to epcor.com or visit OEB.ca for the approved rates and rate riders to see how you may be affected.

If you have any questions about the changes in rates or any other item that appears on your bill, please feel free to call our office at 519-773-5321.

We would like to thank you for choosing to make natural gas your energy of choice.

Appendix D - Accounting Orders

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer
Accounting Order

Purchased Gas Transportation Variance Account from Rates 1-5

As the transportation costs are a flow-through to customers, EPCOR Natural Gas Limited Partnership ("ENGLP") has an established Purchased Gas Transportation Variance Account Rates 1-5 ("PGTVA 1-5") to record differences between forecasted transportation costs included in ENGLP's approved rates via the Transportation Charge, and the actual transportation costs incurred by ENGLP. The PGTVA also records amounts related to deferral account dispositions received or invoiced from ENGLP's transportation suppliers.

Simple interest will be computed monthly on the opening balance in PGTVA 1-5 in accordance with the methodology approved by the Board in EB-2006-0017.

Accounting Entries[13]

To record the monthly difference between the Transportation Charge, and the actual transportation costs incurred by ENGLP under its M9 and Bundled T contracts with Enbridge Gas Inc. for the volumes required to serve the customers in rate classes 1-5:

> Debit/Credit Account No. 179-45 Purchased Gas Transportation Variance Account Rates 1 -5 (PGTVA 1-5)
>
> Credit/Debit Account No. 623 Cost of Gas

To record simple interest on the opening monthly balance in the PGTVA 1-5:

> Debit/Credit Account No- 179-46 Interest on PGTVA 1-5
>
> Credit/Debit Account No. 323 Other Interest Expense

[13] Account numbers are in accordance with the Uniform System of Accounts for Gas Utilities, Class A, prescribed under the *Ontario Energy Board Act*.

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer

Accounting Order

Unaccounted for Gas Variance Account

The Unaccounted For Gas Variance Account ("UFGVA") is to record the cost of gas for EPCOR Natural Gas Limited Partnership's Aylmer operations for Rates 1-5 that is associated with volumetric variances between the actual volume of Unaccounted for Gas ("UFG") and the Board approved UFG forecast included in the determination of rates.

The gas costs associated with the UFG variance will be calculated at the end of each year based on the estimated volumetric variance between the applicable Board approved level of UFG and an estimate of the actual UFG. The UFG annual variance will be allocated on a monthly basis in proportion to actual sales and costed at the monthly PGCVA reference price. If required, an adjustment will be made in the subsequent year to record any differences between the estimated UFG and actual UFG. Where there are recoveries of gas loss amounts invoiced as part of third party damages, the gas loss amounts will be removed from the gas cost associated with UFG for the purposes of determining and recording a UFGVA balance.

The materiality threshold for this account is $25,000. Accordingly, the annual gas costs associated with the UFG as calculated in the manner described above which are equal to or greater than $25,000 (debit or credit) will be recorded in the UFGVA.

The audited balances in this account, together with any carrying charges, will be brought forward for approval for disposition from/to Rates 1-5 on an annual basis.

Simple interest will be computed monthly on the opening balance in the UFGVA in accordance with the methodology approved by the Board in EB-2006-0117.

Accounting Entries[14]

To record the costs associated with unaccounted for gas based on the estimated volumetric variance between the actual UAG and the Board approved level:

Debit/Credit Account No. 179.13 Unaccounted For Gas Variance Account (UFGVA)

Credit/Debit Account No. 623 Cost of Gas

To record the recovery of gas loss amounts invoiced to third parties:

Debit Account No. 140 Sundry Accounts Receivable

Credit Account No. 179.13 Unaccounted For Gas Variance Account (UFGVA)

To record simple interest on the opening monthly balance of the UFGVA:

Debit/Credit Account No. 179.14 Interest on Unaccounted For Gas Variance Account

Credit/Debit Account No. 323 Other Interest Expense

[14] Account numbers are in accordance with the Uniform System of Accounts for Gas Utilities, Class A, prescribed under the *Ontario Energy Board Act*.

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer

Accounting Order

Approved Deferral/Variance Disposal Variance Account

The Approved Deferral/Variance Disposal Variance Account ("ADVADA") is to record all deferral and variance account balances which have been approved for disposition/recovery. EPCOR Natural Gas Limited Partnership ("ENGLP") will account for this balance in the same manner as Account 1595 (Disposition and Recovery/Refund of Regulatory Balances Control Account) as per the Uniform Chart of Accounts for Electricity Distributors by recording a debit/credit in an appropriate sub-account (principal balances, carrying charges or carrying charges for net principal). Deferral and variance account balances which have been approved for disposition by the Board, will be transferred into the ADVADA and appropriate sub-account (categorized based on the year of disposition). Amounts recovered from or refunded to ratepayers through the associated approved rate rider(s) will be recorded against the balance in the ADVADA.

Once the approved period for recovery/refund has ended, balances resulting from over or under collection/refund, together with any carrying charges, will be brought forward for disposition at a future proceeding.

Simple interest will be calculated monthly on the opening balance in the ADVADA in accordance with the methodology approved by the Board in EB-2006-0117.

Accounting Entries[15]

To transfer the balance of deferral and variance accounts upon receipt of approval for disposition:

Debit/Credit Account No. 179.90 Approved Deferral/Variance Disposal Variance Account ("ADVADA")

Credit/Debit Account No. 179.XX Deferral/variance account

To transfer the balance of deferral and variance interest accounts upon receipt of approval for disposition:

Debit/Credit Account No. 179.91 Approved Deferral/Variance Disposal Variance Account Interest Sub-Account

Credit/Debit Account No. 179.XX Deferral/variance account interest

[15] Account numbers are in accordance with the Uniform System of Accounts for Gas Utilities, Class A, prescribed under the *Ontario Energy Board Act*.

To record amounts recovered from /refunded to ratepayers through the approved rate rider(s) over the period for which the rate rider(s) are in effect:

Debit/Credit Account Account No. 300 Operating Revenue

Credit/Debit Account No. 179.90 Approved Deferral/Variance Disposal Variance Account ("ADVADA")

Credit/Debit Account No. 179.91 Approved Deferral/Variance Disposal Variance Account Interest Sub-Account

To record simple interest on the opening monthly balance of the ADVADA:

Debit/Credit Account No. 179.92 Interest on Net Principal of Approved Deferral/Variance Disposal Variance Account

Credit/Debit Account No. 323 Other Interest Expense

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer

Accounting Order

Earnings Sharing Mechanism Deferral Account

The Earnings Share Mechanism Deferral Account ("ESMDA") is to record the annual earnings sharing mechanism (ESM) impact over the Price Cap IR Term as implemented as part of EPCOR Natural Gas Limited Partnership's ("ENGLP") 2025-2029 distribution rate application EB-2024-0130. In the event that the utility's annual ROE from 2025 to 2029 exceeds the Board- approved ROE in EB-2024-0130 by more than 150 basis points, the utility is required to share with ratepayers 50% of the earnings that are in excess of the 150 basis points threshold.

For clarity, the ROE will be calculated annually as the sum of actual regulated net income taking into account any necessary adjustments, divided by the sum of the actual regulated equity balances for the same term (i.e. considers rate base growth).

An entry will be made annually to record the balance of the ESMDA that is equal to the annual earnings to be shared, as if the balance were to be settled on the date it was recorded. The balance in this account will be reflective of the ratepayers' share of utility earnings (i.e. recorded at 50% of earnings eligible to be shared). As the ESM is asymmetrical the ESMDA balance will be either a credit balance or zero.

The audited balance in this account will be brought forward annually for approval for disposition once earnings over the have been assessed and the actual ESM amount has been determined.

As any balance in this account is not owing until earnings are assessed as over-earned under the ESM, interest will not be computed on the balance in the ESMDA.

Accounting Entries[16]

To record the annual change in the cumulative ESM:

> Debit/Credit Account No. 300 Operating Revenue
> Credit/Debit Account No. 179.76 Earnings Share Mechanism Deferral Account

[16] Account numbers are in accordance with the Uniform System of Accounts for Gas Utilities, Class A, prescribed under the *Ontario Energy Board Act*.

Appendix E - Auditor’s Report

Tel: 705 726 6331
Fax: 705 722 6588
www.bdo.ca

BDO Canada LLP
300 Lakeshore Drive, Suite 300
Barrie, ON, Canada, L4N 0B4

Agreed-Upon Procedures Report

To the Management of EPCOR Natural Gas Limited Partnership:

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting EPCOR Natural Gas Limited Partnership (the "Entity") in assessing the deferral accounts of the Aylmer operations in the PGTVA, ADVADA, UFGVA and ESMDA Schedules to comply with the requirements of the Ontario Energy Board (OEB) for the period from January 1, 2025 to December 31, 2025, and may not be suitable for another purpose.

Management's Responsibilities

Management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Management is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Entity, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics

We have complied with the relevant ethical and independence requirements set out in rules of professional conduct / code of ethics in Canada.

Procedures and Findings

We have performed the procedures described below, on the deferral accounts as at December 31, 2025, which were agreed upon with the Entity.

Procedures	Findings
Obtain and recalculate the schedule of deferral activity for PGTVA 1-5 from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the PGTVA 1-5 schedules from January 1, 2025 to December 31, 2025, selected five months to vouch total transportation costs.	We selected January, February, June and December 2025 and vouched all transportation costs and volumes with no issues noted.

Obtain and recalculate the schedule of deferral activity for ADVADA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the ADVADA schedules we verified ADVADA 2021, 2022 and 2023 balances used in opening balances for 2025.	We examined EB 2020-0234, EB-2020-0276, EB-2021-0215 and EB-2022-0183 to calculate opening balances for 2025. No differences were noted.
Obtain and recalculate the schedule of deferral activity for UFGVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the UFGVA schedules from January 1, 2025 to December 31, 2025, selected three months in 2025 to vouch total transportation costs and billing volumes.	We selected March, June and November 2025 and vouched all purchase costs and monthly transportation volumes from these months. No differences were noted.
Obtain and recalculate the schedule of deferral activity for ESMDA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the ESMDA schedules from January 1, 2025 to December 31, 2025, selected one month in 2025 to verify distribution revenue and expenses uses in year-end calculations.	We selected December 2025 and vouched all purchase costs, revenue, income taxes, ratebases and Earning sharing mechanism calculations for the month. No differences were noted.
From deferral schedules, verify the reference price to specific OEB filings and the monthly interest rate on deferred charges to OEB prescribed interest rates.	We obtained OEB rate orders for each quarter and vouched interest rates to deferral schedules. No differences were noted.

BDO Canada LLP

Barrie, Canada
July 9, 2026

Chartered Professional Accountants
Licensed Public Accountants

EPCOR Natural Gas Limited Partnership
Purchased Gas Transportation Variance Account Calculation
Rates 1-5 2025 Activity

	2025 JAN	2025 FEB	2025 MAR	2025 APR	2025 MAY	2025 JUN	2025 JUL	2025 AUG	2025 SEP	2025 OCT	2025 NOV	2025 DEC	2026 Jan-Dec
PGTVA - 2025													
Transportation Cost													
Enbridge/Union Gas - Delivery	$ 13,374	$ 11,145	$ 7,939	$ 5,490	$ 2,912	$ 1,618	$ 1,092	$ 1,978	$ 2,701	$ 6,225	$ 14,660	$ 13,826	
Enbridge/Union Gas - Adjustments	$ -	$ -	$ -	-	$ -	$ -	$ -	$ -	$ -	-	-	-	
Enbridge/Union Gas - Demand	65,389	65,389	65,389	65,389	65,389	65,389	65,389	65,389	65,389	65,389	69,479	69,479	
Lagasco - Demand	13,576	13,576	13,432	13,600	13,600	13,597	13,600	13,600	13,745	13,600	13,600	13,472	
Lagasco - Delivery	3,254	2,713	1,999	2,000	651	- 3	-	-	-	1,191	3,643	3,397	
Clearbeach Resources Inc. - Demand	-	-	-	-	-	-	-	-	-	-	-	-	
Clearbeach Resources Inc. - Delivery	4,229	4,139	4,129	4,373	4,466	4,183	3,564	3,526	3,494	3,784	3,952	4,344	
Total Cost (A)	$ 99,821	$ 96,962	$ 92,889	$ 90,853	$ 87,019	$ 84,784	$ 83,645	$ 84,493	$ 85,330	$ 90,190	$ 105,335	$ 104,518	
Volumes Transported (m3) (B)	6,276,107	5,236,764											
Transportation Revenue (F)			66,315	99,218	70,510	46,599	28,460	20,628	26,559	43,683	110,976	170,579	
Average Cost ($/m3) (A/B) = C	$ 0.015905	$ 0.018516											
Reference Price - 2023 (EB-2018-0336) (D)	$ 0.023724	$ 0.023724											
Rate Difference (C-D) = (E)	-$ 0.007819	-$ 0.005208											
Monthly Variance (B x E)	-$ 49,073	-$ 27,275											
Monthly Variance (B - F)			$ 26,574	-$ 8,366	$ 16,508	$ 38,185	$ 55,185	$ 63,865	$ 58,771	$ 46,507	-$ 5,641	-$ 66,061	
Opening PGTVA Balance	$ -	-$ 49,073	-$ 76,348	-$ 49,774	-$ 58,139	-$ 41,631	-$ 3,446	$ 51,739	$ 115,604	$ 174,375	$ 220,882	$ 215,241	
Change in PGTVA Balance	- 49,073	- 27,275	26,574	- 8,366	16,508	38,185	55,185	63,865	58,771	46,507	- 5,641	- 66,061	
Closing PGTVA Balance	-$ 49,073	-$ 76,348	-$ 49,774	-$ 58,139	-$ 41,631	-$ 3,446	$ 51,739	$ 115,604	$ 174,375	$ 220,882	$ 215,241	$ 149,180	$ 149,180
PGTVA Interest													
Monthly Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%
Opening Interest Balance	$ -	$ -	-$ 149	-$ 380	-$ 512	-$ 665	-$ 774	-$ 783	-$ 657	-$ 377	$ 46	$ 582	$ 1,104
Monthly Interest Calculation	-	- 149	- 232	- 131	- 153	- 110	- 8	125	280	423	536	522	3,804
Closing Interest Balance	-	- 149	- 380	- 512	- 665	- 774	- 783	- 657	- 377	46	582	1,104	4,908
PGTVA - 2024													
Opening PGTVA Balance	$ -	$ (39,883)	$ (57,510)	$ (66,868)	$ (1,828)	$ 30,537	$ 69,522	$ 107,392	$ 141,594	$ 170,217	$ 165,222	$ 142,616	
Change in PGTVA	(39,883)	(17,627)	(9,358)	65,040	32,365	38,985	37,870	34,202	28,623	(4,995)	(22,606)	(40,207)	
Closing PGTVA Balance	$ (39,883)	$ (57,510)	$ (66,868)	$ (1,828)	$ 30,537	$ 69,522	$ 107,392	$ 141,594	$ 170,217	$ 165,222	$ 142,616	$ 102,409	$ 102,409
PGTVA Interest													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	0.03155
Opening Interest Balance	$ -	$ -	$ (182)	$ (446)	$ (751)	$ (760)	$ (620)	$ (319)	$ 146	$ 760	$ 1,384	$ 1,990	$ 2,513
Interest calculation	-	(182)	(263)	(306)	(8)	140	301	465	614	624	606	523	3,231
Closing Interest Balance	$ -	$ (182)	$ (446)	$ (751)	$ (760)	$ (620)	$ (319)	$ 146	$ 760	$ 1,384	$ 1,990	$ 2,513	$ 5,744
PGTVA - 2023													
Opening PGTVA Balance	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-	
Closing PGTVA Balance	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589	$ 200,589 (5)	
PGTVA Interest													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	
Opening Interest Balance	$ 5,781	$ 6,698	$ 7,616	$ 8,534	$ 9,452	$ 10,369	$ 11,287	$ 12,205	$ 13,122	$ 14,040	$ 14,958	$ 15,875	
Interest calculation	918	918	918	918	918	918	918	918	918	918	918	918	
Closing Interest Balance	$ 6,698	$ 7,616	$ 8,534	$ 9,452	$ 10,369	$ 11,287	$ 12,205	$ 13,122	$ 14,040	$ 14,958	$ 15,875	$ 16,793 (5)	
PGTVA - 2022													
Opening PGTVA Balance	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-	
Closing PGTVA Balance	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179	$ 237,179 (4)	
PGTVA Interest													
Monthly Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	
Opening Interest Balance	$ 3,443	$ 4,378	$ 5,313	$ 6,248	$ 7,232	$ 8,216	$ 9,201	$ 10,185	$ 11,169	$ 12,153	$ 13,138	$ 14,122	
Interest calculation	935	935	935	984	984	984	984	984	984	984	984	984	
Closing Interest Balance	$ 4,378	$ 5,313	$ 6,248	$ 7,232	$ 8,216	$ 9,201	$ 10,185	$ 11,169	$ 12,153	$ 13,138	$ 14,122	$ 15,106 (4)	

PGTVA - 2021												
Opening PGTVA Balance	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-
Closing PGTVA Balance	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249	$ 125,249 (3)
PGTVA Interest												
Monthly Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
Opening Interest Balance	$ 227	$ 286	$ 346	$ 405	$ 512	$ 618	$ 725	$ 954	$ 1,184	$ 1,414	$ 1,643	$ 1,873
Interest calculation	59	59	59	106	106	106	230	230	230	230	230	230
Closing Interest Balance	$ 286	$ 346	$ 405	$ 512	$ 618	$ 725	$ 954	$ 1,184	$ 1,414	$ 1,643	$ 1,873	$ 2,103 (3)
PGTVA - 2020												
Opening PGTVA Balance	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-
Closing PGTVA Balance	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078	$ 91,078 (2)
PGTVA Interest												
Monthly Interest Rate	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
Opening Interest Balance	$ (221)	$ (177)	$ (134)	$ (91)	$ (48)	$ (4)	$ 39	$ 82	$ 125	$ 169	$ 212	$ 255
Interest calculation	43	43	43	43	43	43	43	43	43	43	43	43
Closing Interest Balance	$ (177)	$ (134)	$ (91)	$ (48)	$ (4)	$ 39	$ 82	$ 125	$ 169	$ 212	$ 255	$ 298 (2)
PGTVA - 2019												
Opening PGTVA Balance	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-
Closing PGTVA Balance	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183	$ 96,183 (1)
PGTVA Interest												
Monthly Interest Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Opening Interest Balance	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023
Interest calculation	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest Balance	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023	$ 2,023 (1)

(1) - Variance balance approved for disposition in EB-2020-0234
(2) - Variance balance approved for disposition in EB-2021-0215
(3) - Variance balance approved for disposition in EB-2022-0183
(4) - Variance balance approved for disposition in EB-2023-0160
(5) - Variance balance approved for disposition in EB-2024-0130
(6) - Variance balance approved for disposition in EB-2025-0177

EPCOR Natural Gas Limited Partnership
Aylmer Deferral
ADVADA Up to EB-2022-183

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2025 Ending Balance	2026 Year
Rate Rider														
Opening Balance	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)		
ADVADA 2021 (Approved in EB-2020-0234)	-	-	-	-	-	-	-	-	-	-	-	-	(2,001.83)	
ADVADA 2021 (Approved in EB-2020-0076)	-	-	-	-	-	-	-	-	-	-	-	-	(7,496.56)	
ADVADA 2022 (Approved in EB-2021-0215)	-	-	-	-	-	-	-	-	-	-	-	-	(4,408.66)	
ADVADA 2021 (Approved in EB-2021-0268)	-	-	-	-	-	-	-	-	-	-	-	-	(1,110.84)	
ADVADA 2023 (Approved in EB-2022-0183)	-	-	-	-	-	-	-	-	-	-	-	-	(10,827.27)	
Ending Balance	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)		(25,845.16)
Carrying Charge														
Opening Balance	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)		
ADVADA 2021 (Approved in EB-2020-0234)	-	-	-	-	-	-	-	-	-	-	-	-	(13.19)	
ADVADA 2021 (Approved in EB-2020-0076)	-	-	-	-	-	-	-	-	-	-	-	-	(204.38)	
ADVADA 2022 (Approved in EB-2021-0215)	-	-	-	-	-	-	-	-	-	-	-	-	(50.70)	
ADVADA 2021 (Approved in EB-2021-0268)	-	-	-	-	-	-	-	-	-	-	-	-	(10.88)	
ADVADA 2023 (Approved in EB-2022-0183)	-	-	-	-	-	-	-	-	-	-	-	-	(181.89)	
Ending Balance	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)		(461.04)
Opening Interest	5,503.23	5,424.83	5,346.43	5,268.03	5,199.97	5,131.91	5,063.85	5,001.18	4,938.51	4,875.84	4,813.17	4,750.50		4,687.83
Interest calculation on disposal balance	(78.40)	(78.40)	(78.40)	(68.06)	(68.06)	(68.06)	(62.67)	(62.67)	(62.67)	(62.67)	(62.67)	(62.67)		(659.05)
Closing Interest	5,424.83	5,346.43	5,268.03	5,199.97	5,131.91	5,063.85	5,001.18	4,938.51	4,875.84	4,813.17	4,750.50	4,687.83		
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%		2.55%

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2024 Ending Balance	2025 Year
Rate Rider														
Opening Balance	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)		
ADVADA 2021 (Approved in EB-2020-0234)	-	-	-	-	-	-	-	-	-	-	-	-	(2,001.83)	
ADVADA 2021 (Approved in EB-2020-0076)	-	-	-	-	-	-	-	-	-	-	-	-	(7,496.56)	
ADVADA 2022 (Approved in EB-2021-0215)	-	-	-	-	-	-	-	-	-	-	-	-	(4,408.66)	
ADVADA 2021 (Approved in EB-2021-0268)	-	-	-	-	-	-	-	-	-	-	-	-	(1,110.84)	
ADVADA 2023 (Approved in EB-2022-0183)	-	-	-	-	-	-	-	-	-	-	-	-	(10,827.27)	
Ending Balance	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)	(25,845.16)		(25,845.16)
Carrying Charge														
Opening Balance	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)		
ADVADA 2021 (Approved in EB-2020-0234)	-	-	-	-	-	-	-	-	-	-	-	-	(13.19)	
ADVADA 2021 (Approved in EB-2020-0076)	-	-	-	-	-	-	-	-	-	-	-	-	(204.38)	
ADVADA 2022 (Approved in EB-2021-0215)	-	-	-	-	-	-	-	-	-	-	-	-	(50.70)	
ADVADA 2021 (Approved in EB-2021-0268)	-	-	-	-	-	-	-	-	-	-	-	-	(10.88)	
ADVADA 2023 (Approved in EB-2022-0183)	-	-	-	-	-	-	-	-	-	-	-	-	(181.89)	
Ending Balance	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)	(461.04)		(461.04)
Opening Interest	6,832.98	6,714.74	6,596.50	6,478.26	6,360.02	6,241.78	6,123.54	6,011.54	5,899.54	5,787.54	5,692.77	5,598.00		5,503.23
Interest calculation on disposal balance	(118.24)	(118.24)	(118.24)	(118.24)	(118.24)	(118.24)	(112.00)	(112.00)	(112.00)	(94.77)	(94.77)	(94.77)		(815.41)
Closing Interest	6,714.74	6,596.50	6,478.26	6,360.02	6,241.78	6,123.54	6,011.54	5,899.54	5,787.54	5,692.77	5,598.00	5,503.23		
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%		3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2023 Ending Balance	2024 Year
Rate Rider														
Opening Balance	115,016.77	93,447.75	74,933.53	57,458.68	44,303.09	35,299.52	31,109.08	27,992.85	24,552.66	20,558.70	14,301.41	(1,470.84)		
ADVADA 2021 (Approved in EB-2020-0234)	-	-	-	-	-	-	-	-	-	-	-	-	(2,001.83)	
ADVADA 2021 (Approved in EB-2020-0076)	-	-	-	-	-	-	-	-	-	-	-	-	(7,496.56)	
ADVADA 2022 (Approved in EB-2021-0215)	-	-	-	-	-	-	-	-	-	-	-	-	(4,408.66)	
ADVADA 2021 (Approved in EB-2021-0268)	(1,491.00)	(591.72)	(591.52)	-	-	-	-	-	-	-	-	-	(1,110.84)	
ADVADA 2023 (Approved in EB-2022-0183)	(20,078.02)	(17,922.50)	(16,883.33)	(13,155.59)	(9,003.57)	(4,190.44)	(3,116.23)	(3,440.19)	(3,993.97)	(6,257.28)	(15,772.25)	(24,374.32)	(10,827.27)	
Ending Balance	93,447.75	74,933.53	57,458.68	44,303.09	35,299.52	31,109.08	27,992.85	24,552.66	20,558.70	14,301.41	(1,470.84)	(25,845.16)		(25,845.16)
Carrying Charge														
Opening Balance	1,889.11	1,535.79	1,228.35	938.37	717.37	566.12	495.73	443.38	385.59	318.50	213.38	(51.58)		
ADVADA 2021 (Approved in EB-2020-0234)	-	-	-	-	-	-	-	-	-	-	-	-	(13.19)	
ADVADA 2021 (Approved in EB-2020-0076)	-	-	-	-	-	-	-	-	-	-	-	-	(204.38)	
ADVADA 2022 (Approved in EB-2021-0215)	-	-	-	-	-	-	-	-	-	-	-	-	(50.70)	
ADVADA 2021 (Approved in EB-2021-0268)	(16.03)	(6.36)	(6.36)	-	-	-	-	-	-	-	-	-	(10.88)	
ADVADA 2023 (Approved in EB-2022-0183)	(337.29)	(301.08)	(283.62)	(221.00)	(151.25)	(70.39)	(52.35)	(57.79)	(67.09)	(105.12)	(264.96)	(409.46)	(181.89)	
Ending Balance	1,535.79	1,228.35	938.37	717.37	566.12	495.73	443.38	385.59	318.50	213.38	(51.58)	(461.04)		(461.04)
Opening Interest	4,647.20	5,100.56	5,468.90	5,764.26	6,002.71	6,186.57	6,333.06	6,462.16	6,578.33	6,680.22	6,774.28	6,839.71		6,832.98
Interest calculation on disposal balance	453.36	368.34	295.36	238.45	183.86	146.49	129.10	116.17	101.89	94.06	65.43	(6.73)		(1,329.73)
Closing Interest	5,100.56	5,468.90	5,764.26	6,002.71	6,186.57	6,333.06	6,462.16	6,578.33	6,680.22	6,774.28	6,839.71	6,832.98		5,503.25
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%		5.15%

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2022 Ending Balance	2023 Year
Rate Rider														
Opening Balance	608,751.09	490,339.65	365,522.29	258,157.80	198,610.35	171,136.57	149,562.78	129,248.58	109,172.36	88,087.00	63,098.57	29,448.08		
ADVADA 2021 (Approved in EB-2020-0234)	(31,742.65)	(30,866.63)	(28,153.79)	(6,157.24)	-	-	-	-	-	-	-	-	(2,001.83)	
ADVADA 2021 (Approved in EB-2020-0076)	(47,748.81)	(51,188.12)	(45,951.14)	(27,921.09)	-	-	-	-	-	-	-	-	(7,496.56)	
ADVADA 2022 (Approved in EB-2021-0215)	(38,919.97)	(42,762.61)	(39,486.56)	(25,469.11)	(26,892.62)	(20,993.48)	(19,734.95)	(19,495.85)	(20,502.58)	(24,404.53)	(33,063.27)	(41,203.12)	(4,408.66)	
ADVADA 2021 (Approved in EB-2021-0268)			6,227.00	-	(581.16)	(580.31)	(579.25)	(580.37)	(582.79)	(583.89)	(587.22)	(588.61)	1,563.40	
ADVADA 2023 (Approved in EB-2022-0183)												127,360.42	127,360.42	
Ending Balance	490,339.65	365,522.29	258,157.80	198,610.35	171,136.57	149,562.78	129,248.58	109,172.36	88,087.00	63,098.57	29,448.08	115,016.77		115,016.77
Carrying Charge														
Opening Balance	9,140.36	7,181.85	5,091.15	3,266.77	2,172.08	1,856.57	1,608.90	1,375.72	1,145.28	903.23	616.30	229.76		
ADVADA 2021 (Approved in EB-2020-0234)	(209.13)	(203.36)	(185.49)	(40.57)	-	-	-	-	-	-	-	-	(13.19)	
ADVADA 2021 (Approved in EB-2020-0076)	(1,301.80)	(1,395.57)	(1,252.79)	(761.23)	-	-	-	-	-	-	-	-	(204.38)	
ADVADA 2022 (Approved in EB-2021-0215)	(447.58)	(491.77)	(454.10)	(292.90)	(309.27)	(241.43)	(226.95)	(224.20)	(235.78)	(280.65)	(380.23)	(473.84)	(50.70)	
ADVADA 2021 (Approved in EB-2021-0268)			68.00	-	(6.25)	(6.24)	(6.23)	(6.24)	(6.26)	(6.28)	(6.31)	(6.33)	17.87	
ADVADA 2023 (Approved in EB-2022-0183)												2,139.51	2,139.51	
Ending Balance	7,181.85	5,091.15	3,266.77	2,172.08	1,856.57	1,608.90	1,375.72	1,145.28	903.23	616.30	229.76	1,889.11		1,889.11
Opening Interest	2,123.94	2,413.10	2,646.01	2,819.63	3,039.06	3,207.88	3,353.35	3,627.55	3,864.51	4,064.66	4,348.74	4,552.23		4,647.20
Interest calculation on disposal balance	289.16	232.91	173.62	219.43	168.82	145.47	274.20	236.96	200.15	284.08	203.49	94.97		5,802.60
Closing Interest	2,413.10	2,646.01	2,819.63	3,039.06	3,207.88	3,353.35	3,627.55	3,864.51	4,064.66	4,348.74	4,552.23	4,647.20		10,449.80
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%		5.05%

	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	2021 Ending Balance	2022 Year
Rate Rider														
Opening Balance	-	-	-	670,100.59	612,006.59	553,754.64	511,044.55	485,929.53	462,069.64	436,709.26	402,887.68	336,951.50		
ADVADA 2021 (Approved in EB-2020-0234)			296,583.00	(36,851.76)	(34,645.43)	(27,283.34)	(11,713.06)	(11,123.48)	(11,006.29)	(15,078.23)	(25,176.29)	(28,786.64)	94,918.48	
ADVADA 2021 (Approved in EB-2020-0076)			373,517.59	(21,242.25)	(23,606.51)	(15,426.75)	(13,401.96)	(12,736.41)	(14,354.10)	(18,743.35)	(40,759.89)	(47,933.77)	165,312.61	
ADVADA 2022 (Approved in EB-2021-0215)												348,520.00	348,520.00	
Ending Balance	-	-	670,100.59	612,006.59	553,754.64	511,044.55	485,929.53	462,069.64	436,709.26	402,887.68	336,951.50	608,751.09		608,751.09
Carrying Charge														
Opening Balance	-	-	-	12,137.41	11,315.47	10,443.62	9,843.28	9,400.73	8,980.20	8,516.34	7,905.99	6,628.86		
ADVADA 2021 (Approved in EB-2020-0234)			1,954.00	(242.79)	(228.26)	(179.75)	(77.17)	(73.29)	(72.51)	(99.34)	(165.87)	(189.66)	625.36	
ADVADA 2021 (Approved in EB-2020-0076)			10,183.41	(579.14)	(643.60)	(420.59)	(365.38)	(347.24)	(391.34)	(511.01)	(1,111.26)	(1,306.84)	4,507.00	
ADVADA 2022 (Approved in EB-2021-0215)												4,008.00	4,008.00	
Ending Balance	-	-	12,137.41	11,315.47	10,443.62	9,843.28	9,400.73	8,980.20	8,516.34	7,905.99	6,628.86	9,140.36		9,140.36
Opening Interest	-	-	-	-	318.30	609.00	872.03	1,114.78	1,345.60	1,565.08	1,772.52	1,963.89		2,123.94
Interest calculation on disposal balance		-	-	318.30	290.70	263.03	242.75	230.82	219.48	207.44	191.37	160.05		11,657.58
Closing Interest	-	-	-	318.30	609.00	872.03	1,114.78	1,345.60	1,565.08	1,772.52	1,963.89	2,123.94		13,781.52
	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%		1.92%

EPCOR Natural Gas Limited Partnership
Unaccounted for Gas

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 Full Year
Purchase Volumes													
Enbridge SA 1550	3,678,987.90	3,047,185.60	2,129,400.70	1,048,913.90	382,912.60	113,118.70	209,191.90	478,676.40	535,334.00	1,419,601.70	3,040,086.40	3,393,951.80	
Enbridge SA 25050	865,454.90	713,050.80	549,168.10	531,516.00	455,197.80	352,638.00	114,281.50	106,925.20	264,600.00	517,990.40	1,522,776.00	909,223.80	
Lagasco Lake	1,104,023.20	920,359.13	687,112.01	577,949.97	188,251.42	-	-	-	-	372,255.28	1,138,343.40	1,073,355.89	
Lagasco Wells	50,121.53	49,163.61	53,586.93	56,798.76	44,092.29	43,838.73	58,291.99	55,756.33	46,064.47	54,770.24	59,278.08	55,474.59	
Walker RNG	335,242.31	295,122.55	396,858.82	376,714.42	372,431.97	269,061.60	334,228.04	362,627.43	409,227.20	425,483.60	410,945.82	382,236.52	
Clearbeach Resources	242,277.42	211,881.95	193,727.92	246,258.79	273,188.26	191,663.61	12,686.02	1,577.26	3,344.24	82,119.30	134,619.02	270,093.21	
Total Purchased Volumes (A)	6,276,107.26	5,236,763.64	4,009,854.48	2,838,151.84	1,716,074.35	970,320.64	728,679.45	1,005,562.61	1,258,569.91	2,872,220.51	6,306,048.71	6,084,335.81	
Actual Volumes Via Billing (B)	5,199,708.00	5,227,361.00	4,633,199.00	2,659,846.34	2,122,346.98	1,130,909.83	767,214.64	953,507.83	1,333,653.90	2,529,593.00	5,552,296.00	5,661,116.00	
PGCVA Reference Price (C)	0.14	0.14	0.14	0.20	0.20	0.20	0.18	0.18	0.18	0.17	0.17	0.17	
Unit Diff ((A - B) * C)	150,897.18	1,318.13	(87,384.80)	36,148.41	(82,364.87)	(32,556.73)	(7,099.72)	9,590.57	(13,833.47)	57,134.85	125,692.03	70,574.02	
Opening UFG Balance	-	150,897.18	152,215.31	64,830.51	100,978.92	18,614.05	(13,942.68)	(21,042.40)	(11,451.83)	(25,285.30)	31,849.55	157,541.59	
Closing UFG Balance	150,897.18	152,215.31	64,830.51	100,978.92	18,614.05	(13,942.68)	(21,042.40)	(11,451.83)	(25,285.30)	31,849.55	157,541.59	228,115.60	228,115.60
Monthly Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%
Opening Interest Balance	-	-	457.72	919.44	1,090.16	1,356.07	1,405.09	1,371.28	1,320.25	1,292.48	1,231.16	1,308.40	1,690.44
Interest calculation	-	457.72	461.72	170.72	265.91	49.02	(33.81)	(51.03)	(27.77)	(61.32)	77.24	382.04	5,816.95
Closing Interest Balance	-	457.72	919.44	1,090.16	1,356.07	1,405.09	1,371.28	1,320.25	1,292.48	1,231.16	1,308.40	1,690.44	7,507.38

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Full Year
Purchase Volumes													
Enbridge SA 1550	3,066,203.20	2,269,105.80	1,859,540.80	935,012.10	290,840.90	196,032.40	232,351.20	344,933.70	360,571.50	1,383,906.50	2,099,411.70	2,677,006.20	
Enbridge SA 25050	535,670.70	440,321.50	335,550.20	282,309.00	132,831.90	109,602.00	135,956.70	169,222.80	254,073.00	458,803.10	607,827.00	725,874.30	
Lagasco Lake	1,251,214.96	1,081,228.01	1,070,354.28	666,072.47	309,561.44	194,113.04	-	-	269,294.67	584,944.27	678,900.08	807,289.35	
Lagasco Wells	81,225.61	78,013.78	81,591.88	76,548.73	71,900.02	69,477.06	63,504.17	70,463.15	50,234.22	49,191.79	49,107.26	48,318.39	
Walker RNG	265,145.42	259,116.19	361,584.99	318,337.91	300,222.04	238,464.65	403,761.45	423,652.29	360,683.42	415,228.26	448,220.01	397,704.04	
Clearbeach Resources												179,793.00	
Total Purchased Volumes (A)	5,199,459.89	4,127,785.28	3,708,622.15	2,278,280.21	1,105,356.30	807,689.15	835,573.52	1,008,271.94	1,294,856.81	2,892,073.92	3,883,466.05	4,835,985.28	
Actual Volumes Via Billing (B)	4,463,724.58	4,133,696.01	3,720,204.57	2,541,368.76	1,037,470.12	903,007.62	894,139.07	1,039,906.01	1,357,536.59	2,765,408.78	4,019,308.85	4,431,070.37	
PGCVA Reference Price (C)	0.19	0.19	0.19	0.11	0.11	0.11	0.13	0.13	0.13	0.12	0.12	0.12	
Unit Diff ((A - B) * C)	140,022.94	(1,124.91)	(2,204.33)	(29,257.55)	7,549.49	(10,600.18)	(7,643.62)	(4,128.69)	(8,180.59)	15,581.46	(16,710.43)	49,809.80	
Opening UFG Balance	-	140,022.94	138,898.02	136,693.69	107,436.14	114,985.63	104,385.45	96,741.83	92,613.14	84,432.55	100,014.01	83,303.58	
Closing UFG Balance	140,022.94	138,898.02	136,693.69	107,436.14	114,985.63	104,385.45	96,741.83	92,613.14	84,432.55	100,014.01	83,303.58	133,113.37	133,113.37 (2)
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%
Opening Interest Balance	-	-	640.60	1,276.06	1,901.44	2,392.96	2,919.02	3,371.35	3,790.57	4,191.89	4,501.48	4,868.20	5,173.64
Interest calculation	-	640.60	635.46	625.37	491.52	526.06	452.34	419.21	401.32	309.59	366.72	305.45	4,199.73
Closing Interest Balance	-	640.60	1,276.06	1,901.44	2,392.96	2,919.02	3,371.35	3,790.57	4,191.89	4,501.48	4,868.20	5,173.64	9,373.37 (2)

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Full Year
Purchase Volumes													
Enbridge SA 1550	2,936,871.40	2,735,605.10	2,684,896.80	1,309,753.00	498,256.90	115,231.20	93,509.60	78,380.20	44,485.90	1,030,828.90	3,391,614.00	2,377,262.00	
Enbridge SA 25050	327,459.20	326,253.20	359,720.90	230,541.00	135,116.60	73,107.00	108,329.50	177,983.40	218,088.00	328,885.20	1,407,576.00	558,685.10	
Lagasco Lake	937,519.24	849,510.00	870,039.83	651,375.95	576,987.19	472,440.83	385,507.64	542,978.48	610,118.08	594,373.83	932,507.13	793,130.85	
Lagasco Wells	80,380.42	71,731.00	74,717.42	74,576.55	74,971.00	68,941.80	68,237.50	77,478.50	74,069.42	81,817.27	77,478.47	74,520.20	
Walker RNG							76,126.12	123,796.51	104,976.29	326,057.59	282,838.69	311,322.59	
Total Purchased Volumes (A)	4,282,230.26	3,983,099.30	3,989,374.95	2,266,246.50	1,285,331.69	729,720.83	731,710.36	1,000,617.09	1,051,737.69	2,361,962.79	6,092,014.29	4,114,920.74	
Actual Volumes Via Billing (B)	4,267,826.06	3,859,822.39	3,654,016.59	2,385,692.86	1,473,855.43	819,684.49	834,318.43	920,289.32	1,200,499.08	2,745,982.80	5,279,889.90	4,481,061.22	
PGCVA Reference Price (C)	0.32	0.32	0.32	0.22	0.22	0.22	0.23	0.23	0.23	0.22	0.22	0.22	
Unit Diff ((A - B) * C)	4,555.34	38,986.45	106,057.42	(26,849.51)	(42,376.93)	(20,222.30)	(23,175.88)	18,143.47	(33,600.44)	(85,041.61)	179,845.76	(81,082.18)	
Opening UFG Balance	411,276.69	415,832.03	454,818.48	560,875.90	534,026.39	491,649.46	471,427.15	448,251.27	466,394.75	432,794.31	347,752.69	527,598.45	
Closing UFG Balance	415,832.03	454,818.48	560,875.90	534,026.39	491,649.46	471,427.15	448,251.27	466,394.75	432,794.31	347,752.69	527,598.45	446,516.27	446,516.27 (1)
Monthly Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.49%
Opening Interest Balance	4,657.92	6,279.03	7,918.11	9,710.85	12,038.48	14,254.69	16,295.04	18,251.46	20,111.70	22,047.24	24,027.28	25,618.24	28,032.01
Interest calculation	1,621.12	1,639.07	1,792.74	2,327.63	2,216.21	2,040.35	1,956.42	1,860.24	1,935.54	1,980.03	1,590.97	2,413.76	24,513.74
Closing Interest Balance	6,279.03	7,918.11	9,710.85	12,038.48	14,254.69	16,295.04	18,251.46	20,111.70	22,047.24	24,027.28	25,618.24	28,032.01	52,545.75 (1)

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Full Year
Purchase Volumes													
Enbridge SA 1550	3,832,858.00	3,143,879.90	2,617,346.70	1,474,995.70	346,163.50	1,211.60	22,087.90	35,077.30	237,956.30	1,635,949.50	2,631,958.10	3,055,328.30	
Enbridge SA 25050	496,164.50	441,844.40	406,946.30	287,664.00	170,308.20	114,471.00	87,618.40	150,250.20	247,502.80	320,019.20	933,826.80	452,789.10	
Lagasco Lake	1,233,261.98	956,378.36	835,578.04	815,501.28	515,539.30	503,334.49	443,925.61	492,687.48	524,062.29	722,933.01	937,490.92	956,463.31	
Lagasco Wells	70,125.10	75,140.00	70,125.10	67,673.90	67,983.80	61,954.60	67,025.90	75,619.00	68,603.70	69,477.10	80,183.20	79,986.00	
Total Purchased Volumes (A)	5,632,409.58	4,617,242.66	3,929,996.14	2,645,834.88	1,099,994.80	680,971.69	620,657.81	753,633.98	1,078,125.09	2,748,378.81	4,583,459.02	4,544,566.71	
Actual Volumes Via Billing (B)	4,647,027.25	4,484,968.60	3,826,388.91	2,626,853.39	1,342,043.41	767,515.69	721,298.77	830,669.81	1,155,427.46	2,644,259.94	4,238,789.05	4,225,984.95	
PGCVA Reference Price (C)	0.18	0.18	0.18	0.20	0.20	0.20	0.31	0.31	0.31	0.36	0.36	0.36	
Unit Diff ((A - B) * C)	175,133.97	23,509.33	18,414.32	3,777.66	(48,172.03)	(17,223.81)	(31,124.53)	(23,824.33)	(23,906.76)	36,985.83	122,436.08	113,168.84	
Opening UFG Balance	62,102.12	237,236.09	260,745.42	279,159.74	282,937.40	234,765.37	217,541.56	186,417.03	162,592.70	138,685.94	175,671.77	298,107.85	
Closing UFG Balance	237,236.09	260,745.42	279,159.74	282,937.40	234,765.37	217,541.56	186,417.03	162,592.70	138,685.94	175,671.77	298,107.85	411,276.69	411,276.69
Monthly Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	5.05%
Opening Interest Balance	700.67	730.17	842.85	966.71	1,203.99	1,444.49	1,644.04	2,042.87	2,384.63	2,682.72	3,129.98	3,696.52	4,657.92
Interest calculation	29.50	112.69	123.85	237.29	240.50	199.55	398.83	341.76	298.09	447.26	566.54	961.40	20,748.91
Closing Interest Balance	730.17	842.85	966.71	1,203.99	1,444.49	1,644.04	2,042.87	2,384.63	2,682.72	3,129.98	3,696.52	4,657.92	25,406.83

	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	2022 Full Year
Purchase Volumes													
Enbridge SA 1550	2,809,090.60	3,008,334.80	1,850,782.60	968,677.90	453,963.70	61,320.40	35,306.90	80,123.70	73,567.90	1,242,190.30	2,768,488.90	2,443,474.00	
Enbridge SA 25050	374,634.20	374,182.20	276,355.90	208,154.30	116,742.20	59,841.60	74,044.00	142,233.20	226,050.20	352,638.50	973,287.10	394,409.90	
Lagasco Lake	1,112,320.10	1,058,999.20	982,175.10	801,456.10	702,006.70	413,201.70	421,923.30	540,231.70	734,288.10	910,306.60	1,101,644.57	941,738.47	
Lagasco Wells	58,255.40	57,615.80	62,884.35	57,193.20	59,475.30	56,094.40	83,282.30	85,648.90	59,926.10	64,039.50	68,829.10	75,675.35	
Total Purchased Volumes (A)	4,354,300.30	4,499,132.00	3,172,197.95	2,035,481.50	1,332,187.90	590,458.10	614,556.50	848,237.50	1,093,832.30	2,569,174.90	4,912,249.67	3,855,297.72	
Actual Volumes Via Billing (B)	4,496,864.07	3,916,680.04	3,097,116.37	2,039,425.82	1,422,818.11	742,138.15	704,650.30	825,366.89	1,071,472.48	2,816,019.05	4,275,032.61	4,334,830.02	
PGCVA Reference Price (C)	0.13	0.13	0.13	0.14	0.14	0.14	0.13	0.13	0.13	0.17	0.17	0.17	
Unit Diff ((A - B) * C)	(18,994.48)	77,602.99	10,003.49	(535.13)	(12,295.89)	(20,578.58)	(11,766.70)	2,987.02	2,920.30	(41,693.46)	107,629.78	(80,995.88)	
Opening UFG Balance	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	
Closing UFG Balance	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12	62,102.12
Monthly Interest Rate	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	1.92%
Opening Interest Balance	346.68	376.18	405.68	435.18	464.68	494.18	523.68	553.17	582.67	612.17	641.67	671.17	700.67
Interest calculation	29.50	29.50	29.50	29.50	29.50	29.50	29.50	29.50	29.50	29.50	29.50	29.50	1,189.26
Closing Interest Balance	376.18	405.68	435.18	464.68	494.18	523.68	553.17	582.67	612.17	641.67	671.17	700.67	1,889.92

	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 Full Year
Purchase Volumes													
Enbridge SA 1550	2,944,654.80	2,876,415.90	2,161,541.40	1,420,554.30	545,061.80	37,327.60	47,377.60	29,073.20	77,241.30	1,509,535.40	2,216,976.70	2,541,498.50	
Enbridge SA 25050	404,869.30	344,441.70	283,470.20	238,227.00	129,406.40	59,148.00	59,644.00	94,053.70	213,633.80	210,201.50	776,922.80	320,184.00	
Lagasco Lake	647,326.60	755,327.70	630,789.50	711,436.30	675,671.90	441,065.60	397,344.00	513,868.60	626,003.90	914,469.20	951,422.90	1,032,834.30	
Lagasco Wells	112,436.80	103,976.11	103,012.60	85,485.50	78,016.60	65,966.58	59,757.06	60,405.03	57,401.69	70,801.20	59,199.20	60,912.20	
Total Purchased Volumes (A)	4,109,287.50	4,080,161.41	3,178,813.70	2,455,703.10	1,428,156.70	603,507.78	564,122.66	697,400.53	974,280.69	2,705,007.30	4,004,521.60	3,955,429.00	
Actual Volumes Via Billing (B)	4,073,185.32	3,746,060.61	3,198,284.10	2,428,181.94	1,516,711.46	722,032.40	680,732.55	784,670.03	1,129,282.29	2,930,115.72	3,476,801.53	3,629,583.94	
PGCVA Reference Price (C)	0.14	0.14	0.14	0.12	0.12	0.12	0.12	0.12	0.12	0.13	0.13	0.13	
Unit Diff ((A - B) * C)	4,880.62	45,166.75	(2,632.18)	3,378.03	(10,869.48)	(14,548.07)	(14,247.16)	(10,662.41)	(18,937.79)	(28,860.93)	67,658.46	41,776.27	
Opening UFG Balance	-	4,880.62	50,047.37	47,415.19	50,793.22	39,923.74	25,375.67	11,128.51	466.10	(18,471.69)	(47,332.61)	20,325.85	
Closing UFG Balance	4,880.62	50,047.37	47,415.19	50,793.22	39,923.74	25,375.67	11,128.51	466.10	(18,471.69)	(47,332.61)	20,325.85	62,102.12	62,102.12
Monthly Interest Rate	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
Opening Interest Balance	-	-	8.87	99.79	185.92	278.20	350.73	362.78	368.07	368.29	359.51	337.03	346.68
Interest calculation	-	8.87	90.92	86.14	92.27	72.53	12.05	5.29	0.22	(8.77)	(22.48)	9.65	353.98
Closing Interest Balance	-	8.87	99.79	185.92	278.20	350.73	362.78	368.07	368.29	359.51	337.03	346.68	700.67

(1) - Variance balance approved for disposition in EB-2024-0130
(2) - Variance balance approved for disposition in EB-2025-0177

EPCOR Natural Gas Limited Partnership
Earning Sharing Mechanism

		2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026
		January	February	March	April	May	June	July	August	September	October	November	December	Full Year
Distribution Revenue													7,602,576.03	
Revenue Offsets													98,738.12	
Total Revenue													7,701,314.15	
OM&A													(3,372,408.12)	
Depreciation													(1,484,117.84)	
Property Taxes													(770,534.68)	
Cost of Debt													(635,899.98)	
Total Expenses													(6,262,960.62)	
Income Before Taxes													1,438,353.53	
Income Tax Expense													(184,244.00)	
Return on Equity													1,254,109.53	
Calculated ROE	40.00%												11.98%	
Variance from Deemed ROE	9.00%												2.98%	
Opening Ratebase													24,661,764.07	
Closing Ratebase													27,700,693.86	
Mid-Year ratebase													26,181,228.97	
Deadband	40%												1,099,611.62	
Overage													154,497.92	
ESM Sharing	50%												77,248.96	77,248.96
Monthly Interest Rate		3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%
Interest														1,969.85