



# **EPCOR Natural Gas Limited Partnership**

## **2026 Incentive Rate Adjustment Application**

### **Aylmer Operations Area**

**EB-2025-0177**

**Rates Effective: January 1, 2026**

**Date Filed: July 23, 2025**

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## CERTIFICATION OF EVIDENCE

The undersigned, being EPCOR Ontario Utilities Inc.'s Vice-President, Ontario, Susannah Robinson hereby certifies for and on behalf of EPCOR Natural Gas Limited Partnership ("**ENGLP**"), as general partner of ENGLP that:

1. I am a senior officer of EPCOR Ontario Utilities Inc., which is the general partner of ENGLP;
2. ENGLP confirms that the documents filed in support of this application do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure;
3. This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's Filing Requirements for Natural Gas Rate Applications dated February 16, 2017; and
4. The evidence submitted in support of ENGLP's 2026 Incentive Rate Adjustment Application for its Aylmer operations is accurate consistent and complete to the best of my knowledge.

DATED this 23<sup>rd</sup> day of July, 2025.



Susannah Robinson

Vice-President, EPCOR Ontario Utilities Inc.

## ONTARIO ENERGY BOARD

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O.  
1998, c. 15 (Sched. B), as amended (the “**OEB Act**”);

**AND IN THE MATTER OF** an application by EPCOR Natural  
Gas Limited Partnership pursuant to section 36(1) of the OEB Act  
for an order or orders approving or fixing just and reasonable  
rates and other charges for the sale and distribution of gas to be  
effective January 1, 2026 for the EPCOR Natural Gas Limited  
Partnership gas distribution system to serve Aylmer and  
surrounding areas with its service territory.

## APPLICATION

### Background:

1. The Applicant is EPCOR Natural Gas Limited Partnership (“**ENGLP**”), an Ontario limited partnership with offices in the Town of Aylmer and Kincardine. It carries on the business of selling and distributing natural gas within the province of Ontario. ENGLP is a wholly owned indirect subsidiary of EPCOR Utilities Inc. (“**EUI**”). The general partner of ENGLP is EPCOR Ontario Utilities Inc. an Ontario corporation, and the sole limited partner is EPCOR Commercial Services Inc. (“**ECSI**”), an Alberta corporation, which are both subsidiaries of EUI. ENGLP was formed pursuant to a limited partnership agreement, which provides that EPCOR Ontario Utilities Inc., as general partner, will control and have the full and exclusive power, authority and responsibility for the management and day-to-day operations of ENGLP. In accordance with the limited partnership agreement, ECSI, as limited partner, has an economic interest in the partnership but does not control or otherwise play a role in the day-to-day operations and management of ENGLP.
2. ENGLP provides natural gas distribution services to more than 10,000 customers in the Aylmer area in the Townships of Malahide and South-West Oxford; Municipalities of Bayham, Thames Centre and Central Elgin; and Norfolk County. ENGLP also serves the Municipality of Arran-Elderslie, the Municipality of Kincardine and the Township of

Huron-Kinloss under the Southern Bruce area of operations. The Southern Bruce operations are not contemplated in this Application as there are district rate zones and regulatory constructs between Aylmer and Southern Bruce. ENGLP Southern Bruce will be filing a separate application as part of its 10-year Custom IR application (EB-2025-0178).

3. ENGLP's current tariffs for its Aylmer operations were approved in its most recent Cost of Service Application, which set rates for the period January 1, 2025 to December 31, 2029.<sup>1</sup> Furthermore, in the same proceeding, the Ontario Energy Board (the "**OEB**") issued its Decision and Order dated January 14, 2025 (the "**Decision**") wherein it approved the settlement proposal submitted by the parties (the "**Settlement Proposal**"). The Settlement Proposal included the establishment, continuance or closure of certain deferral and variance accounts and the agreed upon Incentive Rate-Setting Plan ("**IR Plan**") for the period 2026 to 2029 ("**IR Term**").
4. As per the Settlement Proposal, ENGLP must file an annual IRM application to adjust rates for its natural gas distribution service for the Aylmer area, in accordance with the IR Plan approved as part of proceeding EB-2024-0130. The approved IR Plan includes: (a) an annual Price Cap Adjustment; (b) specified Y-factors recovered through associated deferral and variance accounts; (c) use of Z-factor adjustments; (d) adjustment for future tax changes; (e) use of an incremental capital module; (f) an earnings dead band off-ramp; and, (g) an asymmetrical Earnings Sharing Mechanism.
5. To ensure timely disposition of its approved deferral and variance accounts, ENGLP is to bring forward for disposition the audited balances of such accounts on an annual basis.
6. Through this 2026 Incentive Rate Adjustment application (the "**Application**"), ENGLP is seeking to make adjustments to its rates and charges for its natural gas distribution service for the Aylmer service area effective January 1, 2026 to reflect the elements of its approved IR Plan, and dispose of specific deferral and variance account balances.

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<sup>1</sup> EB-2024-0130, Decision and Order dated January 14, 2025.

## Orders Requested:

7. In this Application, ENGLP is applying for an order or orders granting that:
- a. Distribution rates for its natural gas distribution service for the Aylmer area be adjusted and updated effective January 1, 2026 in accordance with the Settlement Proposal and IR Plan approved in the Decision, including:
    - i. Adjusting the base rates by a reduction of 0.49% in accordance with the OEB's Cost of Capital Hearing Decision and Order (EB-2024-0063);
    - ii. An escalation of the fixed monthly charge for the R1-Residential and R1-General Service by 15% (after inflation); and (b) make a corresponding adjustment to the volumetric charges to achieve a total projected revenue for the Price Cap IR year equivalent to the prior year OEB approved revenue for each Rate Class 1 (increased by the Price Cap Adjustment); and,
    - iii. Increasing the monthly fixed charges and volumetric charges for all other rate classes using the approved Price Cap Adjustment formula.
  - b. Approval for the disposition of the audited December 31, 2024 balances for the following approved deferral and variance accounts associated with its natural gas distribution service for the Aylmer area through the implementation of the proposed rate riders for twelve months commencing January 1, 2026:
    - Regulatory Expense Deferral Account ("**REDA**");
    - Purchased Gas Transportation Variance Account ("**PGTVA**"); and,
    - Unaccounted For Gas Variance Account ("**UFGVA**").
  - c. Such further Order or Orders as ENGLP may request and the OEB may deem appropriate or necessary.

### **Additional Considerations and Regulatory Framework:**

8. ENGLP has prepared an Excel based 2026 Annual Incentive Rate Adjustment Model to support the calculation of the rates and rate riders in the Application. A live working version of this model has been filed as supporting material. A hard copy of the model is provided in **Appendix A**.
9. ENGLP respectfully requests issuance of a decision and order in this proceeding by December 1, 2025, to ensure the implementation of the 2026 rates in advance of the effective date. In the event that the OEB does not issue a decision and rate order by December 1, 2025, ENGLP requests that the OEB issue an interim rate order declaring the current distribution rates as interim until the decided implementation date of the approved 2026 distribution rates.
10. In the event that the OEB's implementation date for 2026 distribution rates is later than the effective date, ENGLP requests permission to recover the incremental revenue from the effective date of January 1, 2026 to the implementation date through the implementation of fixed-term rate riders for each Rate Class.
11. ENGLP requests that, pursuant to Section 34.01 of the OEB's Rules of Practice and Procedure, this proceeding be conducted by way of written hearing.
12. The persons affected by this Application are the ratepayers of ENGLP's Aylmer service territory.
13. ENGLP confirms that the Application and related documents will be published on its website ([www.epcor.com](http://www.epcor.com)).

**Address for Service:**

ENGLP requests that copies of all documents filed with the OEB in connection with this proceeding be served as follows:

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Senior Manager, Regulatory Affairs, Ontario  
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Dated at Collingwood, Ontario this 23<sup>rd</sup> day of July, 2025.

**EPCOR NATURAL GAS LIMITED PARTNERSHIP**  
by its general partner **EPCOR ONTARIO UTILITIES INC.**

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Tim Hesselink  
Senior Manager, Regulatory Affairs



## ANNUAL INCENTIVE RATE ADJUSTMENT SUMMARY

In its most recent Cost of Service Rate Application (EB-2024-0130), ENGLP proposed that its rates for natural gas distribution service be adjusted annually by applying the elements of its proposed IR Plan. In the Decision, the OEB approved the elements of ENGLP's IR Plan as: (a) an annual Price Cap Adjustment; (b) specified Y-factors recovered through associated deferral and variance accounts; (c) use of Z-factor adjustments; (d) adjustment for future tax changes; (e) use of an incremental capital module; (f) an earnings dead band off-ramp; and, (g) an asymmetrical Earnings Sharing Mechanism. These elements and their impact on this 2026 IR Adjustment are described in the sections below.

Further to this, in ENGLP's settlement proposal<sup>2</sup>:

*This is subject to the Parties agreeing that, for the 2025-2029 capital structure and cost of capital parameters, ENGLP will implement whatever outcomes are decided by the OEB in the Generic Cost of Capital Proceeding (EB-2024-0063), including what the OEB decides with respect to implementation. For clarity, no Party will be restricted from taking any position, or making any submission in the Generic Cost of Capital proceeding as a result of this settlement.*

And the OEB's EB-2024-0063 Decision and Order, page 92:

*Utilities that implemented rates in 2025 using interim cost of capital parameters were granted variance accounts to record the difference between the revenue requirement at interim and final cost of capital parameters. The OEB will consider the disposition of these balances in both IRM and Custom IR update rate applications. The OEB will also consider applications to amend base rates to reflect any changes in revenue requirement for 2025, but only if there was no specific treatment previously approved by the OEB for the 2025 rate application. This approach will allow the variance accounts for 2025 to be disposed and closed.*

For 2025, ENGLP will be tracking these variances via the approved generic deferral accounts and will request disposition at a later date. For 2026, ENGLP is proposing an adjustment to base rates in this application (as opposed to continuance of a deferral account to track balances until the next rebasing period). This adjustment will be made *before* the price cap adjustment ("PCA") is applied. This removes the need for continued tracking via deferral accounts for the remainder of the IR term. This is explained in more detail in the following section.

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<sup>2</sup> EB-2024-0130 Decision and Order, January 14, 2025, Page 36 of 100

## EB-2024-0063 Cost of Capital Adjustment

ENGLP has included a calculation for an adjustment to base rates in its 2026 IRM model (*Tab A2. WACC Adjustment*) to account for the differences between interim rates and final rates used to calculate the cost of debt and return on equity (or Weighted Average Cost of Capital) in its approved revenue requirement. This has reduced the 2025 test year distribution revenue requirement by \$37,706 or 0.49%.

The OEB's approved rates are as follows<sup>3</sup>:

**Table 1: 2025 Interim and Final Cost of Capital Rates**

	Interim	Final	Variance
Short-Term Debt	5.04%	3.91%	-1.13%
Long-Term Debt	4.66%	4.51%	-0.15%
Return on Equity	9.25%	9.00%	-0.25%

The delta between interim and final rates leads to a revised calculation of the 2025 revenue requirement:

**Table 2: ENGLP Revenue Requirement Adjusted Calculation**

Revenue Requirement	2025T - Settlement	2025T - WACC Adjusted	Variance (\$)	Variance (%)
OM&A	\$4,141,958	\$4,141,958	\$0	0.0%
Depreciation	\$1,302,707	\$1,302,707	\$0	0.0%
Property Taxes	\$705,564	\$705,564	\$0	0.0%
Income Taxes	\$11,366	\$11,366	\$0	0.0%
Cost of Debt	\$613,545	\$601,720	(\$11,825)	-1.9%
Return on Equity	<u>\$957,596</u>	<u>\$931,715</u>	<u>(\$25,881)</u>	<u>-2.7%</u>
<b>Service Revenue Requirement</b>	<b>\$7,732,737</b>	<b>\$7,695,031</b>	<b>(\$37,706)</b>	<b>-0.49%</b>
<i>Revenue Offsets</i>	<i>(\$108,388)</i>	<i>(\$108,388)</i>	<i>\$0</i>	<i>0%</i>
<b>Distribution Revenue Requirement</b>	<b>\$7,624,349</b>	<b>\$7,586,643</b>	<b>(\$37,706)</b>	<b>-0.49%</b>
<b>Rate Base (Mid-Year)</b>	\$25,880,979	\$25,880,979	\$0	0.0%
Weighted Average Cost of Capital	6.07%	5.92%	-0.15%	
<i>Short-Term Debt</i>	5.04%	3.91%	-1.13%	
<i>Long-Term Debt</i>	3.87%	3.87%	0.00%	
<i>Return on Equity</i>	9.25%	9.00%	-0.25%	

<sup>3</sup> <https://www.oeb.ca/regulatory-rules-and-documents/rules-codes-and-requirements/cost-capital-parameter-updates>

The short-term debt and return on equity components of the calculation are a simple replacement of rates, but the long-term debt component has been calculated to reflect ENGLP's actual debt and adjusting the rate used for the planned 2025 issuance. This is consistent with the calculation as per the approved Settlement Proposal.

**Table 3: ENGLP Long Term Debt Adjustment**

**ENGLP Long Term Debt As Per Settlement Proposal (Interim)**

Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%)	Interest (\$)
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	29-Nov-17	30	\$ 8,660,000	3.72%	\$ 322,152
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	15-Dec-21	30	\$ 2,500,000	3.41%	\$ 85,250
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	4-Dec-23	30	\$ 1,000,000	4.88%	\$ 48,800
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	1-Dec-24	30	\$ 2,000,000	4.58%	\$ 91,600
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	1-Dec-25	30	\$ 1,000,000	4.66%	\$ 3,883
						\$ 15,160,000	3.64%	\$ 551,685

Less: pro-rated principal for 2025	(916,667)	
True cost of debt	\$ 14,243,333	3.87% \$ 551,685

**ENGLP Long Term Debt as per EB-2024-0063 Decision (Final)**

Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) <sup>2</sup>	Interest (\$) <sup>1</sup>
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	29-Nov-17	30	\$ 8,660,000	3.72%	\$ 322,152
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	15-Dec-21	30	\$ 2,500,000	3.41%	\$ 85,250
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	4-Dec-23	30	\$ 1,000,000	4.88%	\$ 48,800
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	1-Dec-24	30	\$ 2,000,000	4.58%	\$ 91,600
Promissory Note	PCOR Utilities Inc.	Affiliated	Fixed Rate	1-Dec-25	30	\$ 1,000,000	4.51%	\$ 3,758
						\$ 15,160,000	3.64%	\$ 551,560.33

Less: pro-rated principal for 2025	(916,667)	
True cost of debt	\$ 14,243,333	3.87% \$ 551,560

The end result of this adjustment is a 0.49% reduction to ENGLP's base rates, which has been applied before the inflationary increase and stretch factor have been applied.

The detail of these calculations can be found on tabs *A1. Application Information* and *A2. WACC Adjustment* on the IRM model.

## **Price Cap Adjustment**

The annual PCA is defined as the annual percentage change in the inflation factor less a productivity factor and a stretch factor.

## **Inflation Factor**

ENGLP's approved IR Plan for setting rates for 2025 through 2029 uses the OEB's approved inflationary index as the basis for the calculation.

For the purposes of this Application, ENGLP has used an inflation factor of 3.7%, which is the IPI issued by the OEB for the year 2026<sup>4</sup>.

## **Productivity Factor**

The productivity factor approved as part of ENGLP's IR Plan for setting rates for 2025 through 2029 is zero.

## **Stretch Factor**

As per the EB-2024-0130 Settlement Proposal<sup>5</sup>, ENGLP will employ a stretch factor of 0.45% for the calculation of the PCA for its Aylmer business unit over the IR Term.

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<sup>4</sup> OEB Letter: 2026 Inflation Parameters, June 12, 2025

<sup>5</sup> EB-2024-0130 Decision and Order, January 14, 2025, Page 42

## Implementation of the PCA

Based on the above factors, (including the WACC adjustment in the previous section), the PCA for 2026 is as follows:

**Table 4 - Price Cap Adjustment (PCA) Calculation**

Revenue at Current Rates	\$7,363,214
WACC Adjustment	-0.49%
Adjusted Revenue	\$7,326,799
OEB Inflationary Index	3.70%
Less Stretch Factor	-0.45%
2026 Revenue at Proposed Rates	\$7,564,920
Final Price Cap Adjustment	2.74%

(Refer to tab A1. Application Information in the IRM Model)

The PCA of 2.74% has been used in the 2026 IRM Adjustment Model to determine the proposed distribution rates.

In accordance with the Decision, for Rate 1 ENGLP has applied an escalation of the fixed monthly charge for the R1-Residential and R1-General Service by 15% (after inflation); and (b) make a corresponding adjustment to the volumetric charges to achieve a total projected revenue for the Price Cap IR year equivalent to the prior year OEB approved revenue for each Rate Class 1 (increased by the Price Cap Adjustment)<sup>6</sup>.

Note that Settlement Proposal included a provision stating: *ENGLP will propose rate mitigation if bill impacts are greater than 10% for the lowest 10th percentile volume customer in any given year of the term, for R1 Residential or R1 General Service customers.*

As the total bill impacts do not exceed 10% for the lowest 10<sup>th</sup> percentile for either rate class, rate mitigation is required.

All other rate classes have been escalated consistently with fixed and variable rates increasing by the PCA.

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<sup>6</sup> EB-2024-0130 Decision and Order, January 14, 2025, Page 42

## **Specified Y-Factors**

As part of the IR Plan, ENGLP will maintain a new Y-factor that would track revenue requirement impacts from any OEB generic proceeding on determining an appropriate revenue horizon (for general service and other customers) and/or customer attachments. The details of this Y-factor would be determined after an OEB decision in the generic proceeding. There is no impact of this Y-factor on this Application.

## **Z-Factor Adjustments**

ENGLP's approved IR Plan for setting rates for 2020 through 2024 includes a Z-factor adjustment to address material cost increases or decreases associated with unforeseen events that are outside the control of management. The approved materiality threshold for the Z-factor adjustments is \$50,000 per individual event.

ENGLP's approved process for Z-factor claims under its IR Plan is as follows:

- ENGLP will notify the OEB of any Z-factor events within six months of the occurrence of the event. At such time, ENGLP will request the establishment of a deferral account to record the costs related to the Z-factor event;
- ENGLP will record amounts sought to be claimed as a Z-factor in the deferral account established for the event;
- Monthly carrying charges will be recorded on the deferral account balance (calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-account of the deferral account). The rate of interest will be the OEB-prescribed rate for deferral and variance accounts for the respective quarterly period as published on the OEB's website; and,
- As part of a subsequent IR Adjustment application, ENGLP will apply to the OEB for recovery of amounts recorded in the Z-factor deferral account. The application will outline the manner proposed to allocate the Z-factor amount to the various rate classes, the proposed disposition period, and the rationale for the selected approach. The application will also provide details on the calculated event cost and include evidence that the costs incurred meets the OEB's four eligibility criteria of causation, materiality, prudence and management control.

As of the date of this Application, no events have occurred for which ENGLP intends to file a Z-factor claim.

## **Tax Changes**

ENGLP's approved IR Plan for setting rates for 2025 through 2029 includes an adjustment for future tax changes<sup>7</sup>. Legislated tax changes that occur over the IR Term as compared to the tax rates known at the time of ENGLP most recent cost of service application (EB-2024-0140) and embedded in the base rates, to be shared 50/50 between customers and ENGLP.

No change has been made to the income tax rates embedded in the rates approved in EB-2024-0130 and therefore no tax changes are being requested in this Application.

## **Incremental Capital Module**

ENGLP's approved IR Plan includes an Incremental Capital Module ("ICM") to address the treatment of capital investment needs that arise during the IR Term. ENGLP shall apply for rate adjustments through an ICM for qualifying incremental capital investment beyond what is normally funded through approved rates consistent with the OEB-established policies on ICM for electricity distributors.

Qualifying capital investments may be discretionary or non-discretionary and are discrete projects that satisfy the eligibility criteria of materiality, need and prudence as defined by the OEB in its filing requirements. In conjunction with the criteria, ENGLP must pass the Means Test established by the OEB to be eligible for incremental funding and the ICM will not be available if ENGLP's regulated return exceeds 300 basis points above the deemed return on equity embedded in the rates.

The materiality criterion represents a level of capital expenditures that can be funded through ENGLP's current approved rates. ENGLP is therefore eligible to identify projects for ICM if its proposed capital budget for the year exceeds the OEB-defined materiality threshold value. The

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<sup>7</sup> EB-2024-0130 Exhibit 10, Tab 1, Schedule 1, Page 11, July 17, 2024

amount eligible for incremental funding will be calculated by subtracting the materiality threshold value in dollars from the proposed capital budget for the year.

ENGLP is to request approval of a rate adjustment for forecasted qualifying incremental capital projects as part of its annual IR Adjustment application, following the ICM filing requirements as defined by the OEB in Chapter 3: Incentive Rate Setting Applications<sup>8</sup> and as outlined in the OEB's ACM Report<sup>9</sup>.

ENGLP is not requesting approval of an ICM related rate adjustment in this Application.

## **Earnings Dead Band Off-Ramp**

ENGLP's approved IR Plan includes the earnings dead band off-ramp mechanism consistent with the off-ramp outlined in the OEB's Chapter 3: Incentive Rate Setting Applications for electricity distributors.

Under this mechanism, a regulatory review may be triggered if a distributor's earnings are outside of a dead band of +/- 300 basis points from the Board-approved return on equity. The OEB will monitor the results filed by ENGLP as part of the reporting and record-keeping requirements and will determine if a regulatory review is warranted. ENGLP is to refrain from seeking an adjustment to its base rates through IR Plan if cumulative earnings are in excess of the dead band during the IR Term unless it has reason to believe that such an adjustment can be substantiated in consideration of the excess earnings. ENGLP's 2024 regulated return on equity ("**ROE**") was 7.47%, which is within the +/- 300 basis points dead band of the approved deemed return on equity of 8.98%.

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<sup>8</sup> Board's Filing Requirements for Electricity Distribution Rate Applications – 2025 Edition for 2026 Rate Applications, Chapter 3 Incentive Rate-setting Applications dated June 19, 2025, Section 3.3.2.1.

<sup>9</sup> EB-2014-0219, Report of the Board, New Options for the Funding of Capital Investments: The Advanced Capital Module dated September 18, 2014, Section 7



## Earnings Sharing Mechanism

ENGLP's previously approved IR Plan for setting rates for 2020 through 2024 includes an asymmetrical Earnings Sharing Mechanism ("**ESM**") based on an assessment of earnings over the cost of service term. In the event that the utility's cumulative ROE at the end of the period 2020 through 2024 exceeds the OEB-approved ROE by more than 150 basis points, ENGLP is required to share with ratepayers 50% of the earnings which are in excess of the 150 basis points threshold. For additional clarity, the cumulative ROE will be calculated as the sum of actual regulated net income over the term, taking into account any necessary adjustments, divided by the sum of the actual regulated equity balances for the same term (i.e. considers rate base growth).

The Decision included the establishment of the Earnings Share Mechanism Deferral Account ("**ESMDA**") is to record the annual earnings sharing mechanism ("**ESM**") impact over the term. An entry will be made to the ESMDA annually to record the amount that is equal to the cumulative earnings to be shared, as if the balance were to be settled on the date it was recorded. The balance in this account will be reflective of the ratepayers' share of utility earnings (i.e. recorded at 50% of earnings eligible to be shared). As the ESM is asymmetrical the ESMDA balance will be either a credit balance or zero. The relevant Accounting Order has been included in **Appendix D**.

As of December 31, 2024, ENGLP's cumulative ROE is 26 basis points below the OEB-approved ROE, and as a result there is currently no balance of earnings to share with ratepayers, concluding the EB-2018-0336 ESM.

**Table 5 - Earnings Sharing Mechanism Results**

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>Cumulative</b>
<b>Deemed</b>	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%
<b>Actual</b>	5.42%	7.03%	10.43%	12.66%	7.47%	8.72%
<b>Variance</b>	-3.56%	-1.95%	1.45%	3.68%	-1.51%	-0.26%

## **Proposed Distribution Rates**

The rates resulting from the application of the elements of ENGLP's approved IR Plan as described above are provided in Table 7 below. For comparison purposes, ENGLP current distribution rates for the Aylmer area are provided in Table 6.

ENGLP notes that its' sole Rate 6 customer, The Integrated Grain Processors Cooperative ("IGPC") was acquired in 2025 by ALCO Energy Canada and subsequently rebranded. ENGLP has updated the Rate 6 name and references accordingly in this application.

**Table 6 - Current Distribution Rates**

Rate Class	Monthly Service Charge (\$) <sup>(1)</sup>	Delivery First 1,000 m <sup>3</sup> (¢)	Delivery Over 1,000 m <sup>3</sup> (¢)	Delivery Next 24,000 m <sup>3</sup> (¢)	Delivery Over 25,000 m <sup>3</sup> (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	\$24.00	10.9330	10.9330						
R1 - General Service	\$23.50	12.0582	9.6276						
R2 - Seasonal - Apr to Oct	\$23.48	17.0039		7.6087	5.5016				
R2 - Seasonal - Nov to Mar	\$23.48	22.0752		14.2095	15.4831				
R3 - Large Volume Contract	\$233.68					1.7539	33.9977	6.4445	9.8284
R4 - Peaking - Apr to Dec	\$23.83	19.2608	10.8506						
R4 - Peaking - Jan to Mar	\$23.83	25.2614	18.9517						
R5 - Interruptible Peaking	\$196.22					5.7033	<sup>(2)</sup>	4.0069	7.3996
R6 - ALCO Energy (IGPC)	\$71,540.35								

**Table 7 - Proposed Distribution Rates**

Rate Class	Monthly Service Charge (\$) <sup>(1)</sup>	Delivery First 1,000 m <sup>3</sup> (¢)	Delivery Over 1,000 m <sup>3</sup> (¢)	Delivery Next 24,000 m <sup>3</sup> (¢)	Delivery Over 25,000 m <sup>3</sup> (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	\$28.36	8.7871	8.7871						
R1 - General Service	\$27.77	12.0264	9.6022						
R2 - Seasonal - Apr to Oct	\$24.12	17.4697		7.8171	5.6523				
R2 - Seasonal - Nov to Mar	\$24.12	22.6799		14.5988	15.9072				
R3 - Large Volume Contract	\$240.08					1.8019	34.9290	6.6210	10.0976
R4 - Peaking - Apr to Dec	\$24.48	19.7884	11.1478						
R4 - Peaking - Jan to Mar	\$24.48	25.9534	19.4709						
R5 - Interruptible Peaking	\$201.60					5.8595	<sup>(2)</sup>	4.1167	7.6023
R6 - ALCO Energy (IGPC)	\$73,500.11								

<sup>(1)</sup> Bill 32 charge excluded

<sup>(2)</sup> Placeholder rate for average customer

## Transportation

As part of the EB-2024-0130 decision, ENGLP applied<sup>10</sup> and received approval for a stand-alone transportation rate, replacing the previously embedded reference price. ENGLP is not proposing to revise this rate as part of this Application, given that 2025 is the first year of the new rate design implementation.

## Rate Order Terms and Conditions Update

ENGLP is proposing to update the wording in its proposed rate order to remove an outdated reference to delayed payment penalty conditions and align with its current approved Southern Bruce rate order:

### **Current:**

#### Delayed Payment Penalty

When payment is not made in full by the due date noted on the bill, which date shall not be less than 16 calendar days after the date of mailing, hand delivery or electronic transmission of the bill, the balance owing will be increased by 1.5%. Any balance remaining unpaid in subsequent months will be increased by a further 1.5% per month. The minimum delayed payment penalty shall be one dollar (\$1.00).

### **Proposed:**

#### Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

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<sup>10</sup> EB-2024-0130, Exhibit 8, Tab 1, Schedule 1, Page 9, July 18, 2024

## DEFERRAL AND VARIANCE ACCOUNTS

ENGLP is requesting to dispose of the December 31, 2024 audited balances for following three approved deferral and variance accounts as part of this Application:

- Regulatory Expense Deferral Account ("**REDA**");
- Purchased Gas Transportation Variance Account ("**PGTVA**"); and,
- Unaccounted For Gas Variance Account ("**UFGVA**").

Note that the Accounting Orders for the REDA and PGTVA have been revised as part of the EB-2024-0130 Cost of Service, effective March 1, 2025. As these disposition requests are for 2024 balances, they are being made in compliance with the previously approved Accounting Orders (EB-2018-0336). Copies of all applicable Accounting Orders have been included as **Appendix D**.

The auditor's report on the December 31, 2024 balances for each account above has been included as part of this Application in **Appendix E**. A summary of the account balances can be seen below:

**Table 8 - Deferral & Variance Account Amounts**

	2024		2025 Carrying Charges				Total
	Principal	Carrying Charges	Q1 3.64%	Q2 3.16%	Q3 2.91%	Q4 2.91%	
PGTVA	\$102,409	\$2,513	\$932	\$809	\$745	\$745	\$108,153
UFGVA	\$133,113	\$5,174	\$1,211	\$1,052	\$968	\$968	\$142,487
REDA	\$6,957	\$181	\$63	\$55	\$51	\$51	\$7,358
<b>Total</b>	<b>\$242,479</b>	<b>\$7,868</b>	<b>\$2,207</b>	<b>\$1,916</b>	<b>\$1,764</b>	<b>\$1,764</b>	<b>\$257,997</b>

*Q1 2025 - Q3 2025 carrying charges have been calculated using the OEB's prescribed rates.*

*Q4 2025 amounts have been forecasted using the Q3 2025 rate as a proxy.*

## The Regulatory Expense Deferral Account

The purpose of the REDA is to record costs associated with participating in generic hearings and in Enbridge Gas (and formerly Union Gas) proceedings, including if applicable a main rates case for Enbridge Gas. The REDA was established for use by the utility prior to EPCOR's ownership of the utility and the continuation of the account for use through to the end of 2024 was approved by the OEB in the Decision.

ENGLP is proposing in this Application to dispose of the REDA balances as of December 31, 2024 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The REDA balance as of December 31, 2024 relates entirely to the EB-2015-0245 proceeding.

The calculation of the amount proposed for disposition is summarized below and further details of the specific items making up these balances are provided in the continuity schedule in Appendix E, along with the *ENGLP\_AYLMER\_IRM\_DVA* Excel Workbook included with this submission.

**Table 10 - Proposed REDA Disposition**

	<b>2024 Balance</b>	<b>2025 Carrying Charges</b>	<b>2025 Balance</b>
Principal	\$6,957		\$6,957
Carrying Charges	<u>\$181</u>	<u>\$219</u>	<u>\$401</u>
<b>Total</b>	<b>\$7,138</b>	<b>\$219</b>	<b>\$7,358</b>

## Balance Allocation

ENGLP proposes to allocate the costs related to the above proceeding from customers in rates 1-5. Consistent with previous dispositions (EB-2021-0215 & EB-2022-0183), Rate 6 has been excluded from this recovery as the amounts requested for disposition relate to a hearing that does not impact this rate class.

## Balance Recovery

The REDA balances are proposed to be recovered through the implementation of a twelve-month fixed-rate rate rider commencing on January 1, 2026. The calculation of the proposed rate rider is shown below and is based on 2024 actual customer counts.

**Table 10 - Calculation of Proposed REDA Rate Rider**

	Unit	Row Sum	Rate 1	Rate 2	Rate 3	Rate 4	Rate 5
Customer Counts	#	10,442	10,335	53	5	45	4
Allocation	%	100%	99%	1%	0%	0%	0%
<b>Total</b>	<b>\$</b>	<b>\$7,358</b>	<b>\$7,282</b>	<b>\$37</b>	<b>\$4</b>	<b>\$32</b>	<b>\$3</b>
<b>Rate Rider</b>	<b>\$/month</b>		<b>0.06</b>	<b>0.06</b>	<b>0.06</b>	<b>0.06</b>	<b>0.06</b>

### **Purchased Gas Transportation Variance Account**

The purpose of the PGTVA is to record differences between the average forecasted transportation costs per m<sup>3</sup> included in ENGLP's approved rates for recovery from customers via the PGTVA reference price in Rate Classes 1 through 5, and the actual transportation costs per m<sup>3</sup> incurred by ENGLP under its M9 and Bundled T contracts with Enbridge Gas for the volumes required to serve the customers in these rate classes. As the transportation costs are a flow-through to customers, this deferral account is to ensure that ratepayers pay the actual cost of transportation and that the utility does not incur a profit or loss on these costs. The PGTVA was established for use by the utility prior to EPCOR's ownership of the utility and the continuation of the account for use through to the end of 2024 was approved in the Decision.

ENGLP is proposing in this Application to dispose of the PGTVA balances as of December 31, 2024 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in Appendix E, along with the *ENGLP\_AYLMER\_IRM\_DVA* Excel Workbook included with this submission

**Table 11 - Proposed PGTVA Disposition**

	<b>2024 Balance</b>	<b>2025 Carrying Charges</b>	<b>2025 Balance</b>
Principal	\$102,409		\$102,409
Carrying Charges	<u>\$2,513</u>	<u>\$3,231</u>	<u>\$5,744</u>
<b>Total</b>	\$104,922	\$3,231	\$108,153

## Balance Allocation

ENGLP is proposing to allocate the PGTVA balance based on the 2024 weather normalized balances per rate class for Rate 1-5, consistent with the values reported in the 2025 Gas Supply Plan update.

## Balance Recovery

ENGLP is proposing to recover the PGTVA balance from the customers in Rate Classes 1-5 through the implementation of a twelve-month volumetric rate rider commencing on January 1, 2026. The rate rider will be calculated by taking the total disposition amount over the total volumetric deliveries for Rate Classes 1-5 for the period January 1, 2024 through December 31, 2024. The calculation of the proposed rate rider is shown in Table 12 below.

**Table 12 - Calculation of Proposed PGTVA Rate Rider**

	Unit	Row Sum	Rate 1	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m <sup>3</sup>	33,371	27,409	1,095	2,875	1,488	504
Allocation	%	100%	82%	3%	9%	4%	2%
<b>Total</b>	<b>\$</b>	<b>\$108,153</b>	<b>\$88,830</b>	<b>\$3,548</b>	<b>\$9,318</b>	<b>\$4,824</b>	<b>\$1,633</b>
<b>Rate Rider</b>	<b>¢/m<sup>3</sup></b>		<b>0.3241</b>	<b>0.3241</b>	<b>0.3241</b>	<b>0.3241</b>	<b>0.3241</b>

## Unaccounted For Gas Variance Account

The UFGVA is to record the cost of gas for Rates 1-5 that is associated with volumetric variances between the actual volume of Unaccounted for Gas ("UFG") and the OEB-approved UFG forecast included in the determination of rates.

The gas costs associated with the UFG variance will be calculated at the end of each year based on the estimated volumetric variance between the applicable OEB-approved level of UFG and an estimate of the actual UFG. The UFG annual variance will be allocated on a monthly basis in proportion to actual sales and costed at the monthly PGCVA reference price. If required, an adjustment will be made in the subsequent year to record any differences between the estimated UFG and actual UFG. Where there are recoveries of gas loss amounts invoiced as part of third-party damages, the gas loss amounts will be removed from the gas cost associated with UFG for the purposes of determining and recording a UFGVA balance.



ENGLP is proposing in this Application to dispose of the UFGVA balances as of December 31, 2024 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in **Appendix E**, along with the *ENGLP\_AYLMER\_IRM\_DVA* Excel Workbook included with this submission.

**Table 13 - Proposed UFGVA Disposition**

	<b>2024 Balance</b>	<b>2025 Carrying Charges</b>	<b>2025 Balance</b>
Principal	\$133,113		\$133,113
Carrying Charges	<u>\$5,174</u>	<u>\$4,200</u>	<u>\$9,373</u>
<b>Total</b>	\$138,287	\$4,200	\$142,487

#### **Balance Allocation**

ENGLP is proposing to allocate the UFGVA balance based on the 2024 weather normalized balances per rate class for Rate 1-5, consistent with the values reported in the 2025 Gas Supply Plan update (and the PGTVA recovery noted above).

#### **Balance Recovery**

ENGLP is proposing to recover the UFGVA balance from the customers in Rate Classes 1-5 through the implementation of a twelve-month volumetric rate rider commencing on January 1, 2026. The rate rider will be calculated by taking the total disposition amount over the total volumetric deliveries for Rate Classes 1-5 for the period January 1, 2024 through December 31, 2024. The calculation of the proposed rate rider is shown in Table 14 below.

**Table 14 - Calculation of Proposed UFGVA Rate Rider**

	Unit	Row Sum	Rate 1	Rate 2	Rate 3	Rate 4	Rate 5
Volume	000's m <sup>3</sup>	33,371	27,409	1,095	2,875	1,488	504
Allocation	%	100%	82%	3%	9%	4%	2%
<b>Total</b>	<b>\$</b>	<b>\$142,487</b>	<b>\$117,030</b>	<b>\$4,674</b>	<b>\$12,276</b>	<b>\$6,355</b>	<b>\$2,152</b>
<b>Rate Rider</b>	<b>¢/m<sup>3</sup></b>		<b>0.4270</b>	<b>0.4270</b>	<b>0.4270</b>	<b>0.4270</b>	<b>0.4270</b>

### Summary of Proposed Rate Riders

For comparison purposes, Tables 15 and 16 below provide a summary of the current and proposed rate riders as a result of the proposed dispositions.

**Table 15 - Current Rate Riders**

Rate Class	REDA	PGTVA	UFGVA
	\$ per month	cents / m3	cents / m3
R1 - Residential	0.00	0.6291	1.3165
R1 - General Service	0.00	0.6291	1.3165
R2 - Seasonal - Nov to Mar	0.00	0.7158	1.4575
R2 - Seasonal - Apr to Oct	0.00	0.7158	1.4575
R3 - Large Volume Contract	0.00	0.2336	0.5277
R4 - Peaking - Apr to Dec	0.00	0.6539	1.1178
R4 - Peaking - Jan to Mar	0.00	0.6539	1.1178
R5 - Interruptible Peaking	0.00	1.0374	1.5934
R6 - Alco Energy (IGPC)			

**Table 16 - Proposed Rate Riders**

Rate Class	REDA	PGTVA	UFGVA
	\$ per month	cents / m3	cents / m3
R1 - Residential	0.06	0.3241	0.4270
R1 - General Service	0.06	0.3241	0.4270
R2 - Seasonal - Nov to Mar	0.06	0.3241	0.4270
R2 - Seasonal - Apr to Oct	0.06	0.3241	0.4270
R3 - Large Volume Contract	0.06	0.3241	0.4270
R4 - Peaking - Apr to Dec	0.06	0.3241	0.4270
R4 - Peaking - Jan to Mar	0.06	0.3241	0.4270
R5 - Interruptible Peaking	0.06	0.3241	0.4270
R6 - Alco Energy (IGPC)			

# 1 BILL IMPACTS

2 The following table provides a summary of bill impacts of the proposed changes to rates for 2026 by rate class, assuming the average  
3 consumption level, unless otherwise noted. The bill impact assumes a full 12 months of distribution service and consumption. Further  
4 details on the bill impacts are provided in the 2026 Incentive Rate Adjustment Model.

**Table 17 - Illustrative Bill Impact Summary**

Rate Class	Change in Commodity		Change in Distribution		Change in Transportation		Change in Rate Riders		Total Change	
	\$	%	\$	%	\$	%	\$	%	\$	%
R1 - Residential	\$0	0%	\$13	3%	\$0	0%	(\$21)	-59%	<b>(\$8)</b>	<b>-1%</b>
<i>R1 - Residential - Bottom 10 Percentile</i>	<i>\$0</i>	<i>0%</i>	<i>\$39</i>	<i>11%</i>	<i>\$0</i>	<i>0%</i>	<i>(\$7)</i>	<i>-55%</i>	<b>\$33</b>	<b>6%</b>
R1 - General Service	\$0	0%	\$47	3%	\$0	0%	(\$163)	-61%	<b>(\$116)</b>	<b>-2%</b>
<i>R1 - General Service - Bottom 10 Percentile</i>	<i>\$0</i>	<i>0%</i>	<i>\$51</i>	<i>11%</i>	<i>\$0</i>	<i>0%</i>	<i>(\$18)</i>	<i>-59%</i>	<b>\$32</b>	<b>4%</b>
R2 - Seasonal - Full Year	\$0	0%	\$68	3%	\$0	0%	(\$305)	-65%	<b>(\$237)</b>	<b>-3%</b>
R3 - Large Volume Contract	\$0	0%	\$1,436	3%	\$0	0%	(\$58)	-1%	<b>\$1,378</b>	<b>1%</b>
R4 - Peaking - Full Year	\$0	0%	\$117	3%	\$0	0%	(\$345)	-57%	<b>(\$227)</b>	<b>-2%</b>
R5 - Interruptible Peaking	\$0	0%	\$261	3%	\$0	0%	(\$2,368)	-71%	<b>(\$2,106)</b>	<b>-5%</b>
R6 - Alco Energy (IGPC)	\$0	0%	\$23,517	3%	\$0	0%	\$0	0%	<b>\$23,517</b>	<b>3%</b>

## **Appendix A - 2026 Annual Incentive Rate Adjustment Model**

## A1. Application Information

Distributor Name	EPCOR Natural Gas Limited Partnership
OEB Application Number	EB-2025-0177
Rates Effective	January 1, 2026

### **Price Cap Adjustment (PCA) Calculation**

Revenue at Current Rates	\$7,363,214
WACC Adjustment	-0.49%
Adjusted Revenue	\$7,326,799
OEB Inflationary Index	3.70%
Less Stretch Factor	-0.45%
2026 Revenue at Proposed Rates	\$7,564,920
Final Price Cap Adjustment	2.74%

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**A2. WACC Adjustment**

*ENGLP Settlement Proposal: The Parties agree that the proposed cost of capital parameters (i.e., deemed short-term debt rate of 5.04%, long-term debt rate of 3.87%, and return on equity of 9.25%) and capital structure are appropriate. These parameters align or incorporate the OEB's 2025 cost of capital parameters issued on October 31, 2024, on an interim basis.*

*These cost of capital parameters will be implemented in accordance with the direction set out in the OEB's Letter and Accounting Order issued on July 26, 2024, as well as the OEB's Letter and Accounting Orders issued on October 31, 2024.*

*This is subject to the Parties agreeing that, for the 2025-2029 capital structure and cost of capital parameters, ENGLP will implement whatever outcomes are decided by the OEB in the Generic Cost of Capital Proceeding (EB-2024-0063), including what the OEB decides with respect to implementation. For clarity, no Party will be restricted from taking any position, or making any submission in the Generic Cost of Capital proceeding as a result of this settlement.*

*EB-2024-0063 Decision and Order (Page 91): Utilities that implemented rates in 2025 using interim cost of capital parameters were granted variance accounts to record the difference between the revenue requirement at interim and final cost of capital parameters. The OEB will consider the disposition of these balances in both IRM and Custom IR update rate applications. The OEB will also consider applications to amend base rates to reflect any changes in revenue requirement for 2025, but only if there was no specific treatment previously approved by the OEB for the 2025 rate application. This approach will allow the variance accounts for 2025 to be disposed and closed.*

Revenue Requirement	2025T - Settlement	2025T - WACC Adjusted	Variance (\$)	Variance (%)
OM&A	\$4,141,958	\$4,141,958	\$0	0.0%
Depreciation	\$1,302,707	\$1,302,707	\$0	0.0%
Property Taxes	\$705,564	\$705,564	\$0	0.0%
Income Taxes	\$11,366	\$11,366	\$0	0.0%
Cost of Debt	\$613,545	\$601,720	(\$11,825)	-1.9%
Return on Equity	\$957,596	\$931,715	(\$25,881)	-2.7%
<b>Service Revenue Requirement</b>	<b>\$7,732,737</b>	<b>\$7,695,031</b>	<b>(\$37,706)</b>	<b>-0.5%</b>
Revenue Offsets	(\$108,388)	(\$108,388)	\$0	0%
<b>Distribution Revenue Requirement</b>	<b>\$7,624,349</b>	<b>\$7,586,643</b>	<b>(\$37,706)</b>	<b>-0.5%</b>
<b>Rate Base (Mid-Year)</b>	\$25,880,979	\$25,880,979	\$0	0.0%
Weighted Average Cost of Capital	6.07%	5.92%	-0.15%	
Short-Term Debt	5.04%	3.91%	-1.13%	
Long-Term Debt	3.87%	3.87%	0.00%	
Return on Equity	9.25%	9.00%	-0.25%	

*Proposed adjustment to distribution rates, before applying inflationary increase*

**ENGLP Long Term Debt As Per Settlement Proposal (Interim)**

Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%)	Interest (\$)
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	29-Nov-17	30	\$ 8,660,000	3.72%	\$ 322,152
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	15-Dec-21	30	\$ 2,500,000	3.41%	\$ 85,250
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	4-Dec-23	30	\$ 1,000,000	4.88%	\$ 48,800
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	1-Dec-24	30	\$ 2,000,000	4.58%	\$ 91,600
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	1-Dec-25	30	\$ 1,000,000	4.66%	\$ 3,883
						\$ 15,160,000	3.64%	\$ 551,685

Less: pro-rated principal for 2025	(916,667)	
True cost of debt	\$ 14,243,333	3.87% \$ 551,685

**ENGLP Long Term Debt as per EB-2024-0063 Decision (Final)**

Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) <sup>2</sup>	Interest (\$) <sup>1</sup>
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	29-Nov-17	30	\$ 8,660,000	3.72%	\$ 322,152
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	15-Dec-21	30	\$ 2,500,000	3.41%	\$ 85,250
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	4-Dec-23	30	\$ 1,000,000	4.88%	\$ 48,800
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	1-Dec-24	30	\$ 2,000,000	4.58%	\$ 91,600
Promissory Note	PCOR Utilities In	Affiliated	Fixed Rate	1-Dec-25	30	\$ 1,000,000	4.51%	\$ 3,758
						\$ 15,160,000	3.64%	\$ 551,560.33

Less: pro-rated principal for 2025	(916,667)	
True cost of debt	\$ 14,243,333	3.87% \$ 551,560

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**B1. Current Distribution Rates**

Rate Class	Monthly Service Charge (\$) <sup>(1)</sup>	Delivery First 1,000 m <sup>3</sup> (¢)	Delivery Over 1,000 m <sup>3</sup> (¢)	Delivery Next 24,000 m <sup>3</sup> (¢)	Delivery Over 25,000 m <sup>3</sup> (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	\$24.00	10.9330	10.9330						
R1 - General Service	\$23.50	12.0582	9.6276						
R2 - Seasonal - Apr to Oct	\$23.48	17.0039		7.6087	5.5016				
R2 - Seasonal - Nov to Mar	\$23.48	22.0752		14.2095	15.4831				
R3 - Large Volume Contract	\$233.68					1.7539	33.9977	6.4445	9.8284
R4 - Peaking - Apr to Dec	\$23.83	19.2608	10.8506						
R4 - Peaking - Jan to Mar	\$23.83	25.2614	18.9517						
R5 - Interruptible Peaking	\$196.22					5.7033	<sup>(2)</sup>	4.0069	7.3996
R6 - Alco Energy (IGPC)	\$71,540.35								

<sup>1</sup> Bill 32 charge excluded

<sup>2</sup> Placeholder rate for average customer



**EPCOR Natural Gas Limited Partnership****EB-2025-0177****B2. Billing Determinants**

Rate Class	Monthly Service Charge	Delivery First 1,000 m3	Delivery Over 1,000 m3	Delivery Next 24,000 m3	Delivery Over 25,000 m3	Delivery - Firm	Demand - Firm
R1 - Residential	9,450	17,036,801	114,830				
R1 - General Service	748	3,902,414	6,354,688				
R2 - Seasonal - Apr to Oct	51	72,881		608,763	116,299		
R2 - Seasonal - Nov to Mar	51	56,559		225,221	14,887		
R3 - Large Volume Contract	5					2,875,098	581,467
R4 - Peaking - Apr to Dec	44	122,157	1,338,190				
R4 - Peaking - Jan to Mar	44	23,321	4,721				
R5 - Interruptible Peaking	4					503,962	
R6 - Alco Energy (IGPC)	1					65,859,322	
<b>Total</b>		<b>21,214,133</b>	<b>7,812,429</b>	<b>833,984</b>	<b>131,185</b>	<b>69,238,382</b>	<b>581,467</b>

*Source: EB-2025-0140 Gas Supply Plan Load Forecast - 2024 Weather Normalized Actuals*

**EPCOR Natural Gas Limited Partnership****EB-2025-0177****B3. Revenue From Current Rates**

<b>Rate Class</b>	<b>Monthly Service Charge</b>	<b>Delivery First 1,000 m3</b>	<b>Delivery Over 1,000 m3</b>	<b>Delivery Next 24,000 m3</b>	<b>Delivery Over 25,000 m3</b>	<b>Delivery - Firm</b>	<b>Demand - Firm</b>	<b>Total Distribution</b>
R1 - Residential	\$2,721,576	\$1,862,633	\$12,554					\$4,596,764
R1 - General Service	\$210,936	\$470,561	\$611,804					\$1,293,301
R2 - Seasonal - Apr to Oct	\$5,987	\$12,393		\$46,319	\$6,398			\$71,097
R2 - Seasonal - Nov to Mar	\$8,382	\$12,486		\$32,003	\$2,305			\$55,176
R3 - Large Volume Contract	\$14,021	\$0				\$50,426	\$197,685	\$262,133
R4 - Peaking - Apr to Dec	\$9,437	\$23,528	\$145,202					\$178,167
R4 - Peaking - Jan to Mar	\$3,146	\$5,891	\$895					\$9,932
R5 - Interruptible Peaking	\$9,419					\$28,742		\$38,161
R6 - Alco Energy (IGPC)	\$858,484							\$858,484
<b>Total</b>	<b>\$3,841,388</b>	<b>\$2,387,492</b>	<b>\$770,455</b>	<b>\$78,322</b>	<b>\$8,703</b>	<b>\$79,169</b>	<b>\$197,685</b>	<b>\$7,363,214</b>

**EPCOR Natural Gas Limited Partnership****EB-2025-0177****C1. Current Rate Riders**

<b>Rate Class</b>	<b>REDA</b>	<b>PGTVA</b>	<b>UFGVA</b>
	\$ per month	cents / m3	cents / m3
R1 - Residential	0.00	0.6291	1.3165
R1 - General Service	0.00	0.6291	1.3165
R2 - Seasonal - Nov to Mar	0.00	0.7158	1.4575
R2 - Seasonal - Apr to Oct	0.00	0.7158	1.4575
R3 - Large Volume Contract	0.00	0.2336	0.5277
R4 - Peaking - Apr to Dec	0.00	0.6539	1.1178
R4 - Peaking - Jan to Mar	0.00	0.6539	1.1178
R5 - Interruptible Peaking	0.00	1.0374	1.5934
R6 - Alco Energy (IGPC)			

EPCOR Natural Gas Limited Partnership  
EB-2025-0177  
D1a. Rate 1-Res Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue	Balanced Rates	Annual Revenue
Monthly Service Charge (\$/month)	24.00	2.74%	0.66	24.66	9,450	\$2,796,130	28.36	\$3,215,550
Delivery All Volumes (¢/m <sup>3</sup> )	10.9330	2.74%	0.2995	11.23	17,151,631	\$1,926,556	8.7871	\$1,507,137
Total						\$4,722,686		\$4,722,686

Revenue at Current Rates	4,596,764
Variance \$	\$125,923
Variance %	2.74%

EPCOR Natural Gas Limited Partnership  
EB-2025-0177  
D1b. Rate 1-GS Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue	Balanced Rates	Annual Revenue
Monthly Service Charge (\$/month)	23.50	2.74%	0.64	24.14	748	\$216,714	27.77	\$249,221
Delivery First 1,000 m <sup>3</sup> (¢/m <sup>3</sup> )	12.0582	2.74%	0.3303	12.3885	3,902,414	\$483,451	12.0264	\$469,319
Delivery Over 1,000 m <sup>3</sup> (¢/m <sup>3</sup> )	9.6276	2.74%	0.2637	9.8913	6,354,688	\$628,564	9.6022	\$610,189
Total						\$1,328,729		\$1,328,729

Revenue at Current Rates	1,293,301
Variance \$	\$35,428
Variance %	2.74%

**EPCOR Natural Gas Limited Partnership**

**EB-2025-0177**

**D2. Rate 2 Adjustment**

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge (\$/month)	23.48	2.74%	0.64	24.12	51	\$14,763
Delivery First 1,000 m <sup>3</sup> - Apr to Oct (¢/m <sup>3</sup> )	17.0039	2.74%	0.4658	17.4697	72,881	\$12,732
Delivery Next 24,000 m <sup>3</sup> - Apr to Oct (¢/m <sup>3</sup> )	7.6087	2.74%	0.2084	7.8171	608,763	\$47,588
Delivery Over 25,000 m <sup>3</sup> - Apr to Oct (¢/m <sup>3</sup> )	5.5016	2.74%	0.1507	5.6523	116,299	\$6,574
Delivery First 1,000 m <sup>3</sup> - Nov to Mar (¢/m <sup>3</sup> )	22.0752	2.74%	0.6047	22.6799	56,559	\$12,828
Delivery Next 24,000 m <sup>3</sup> - Nov to Mar (¢/m <sup>3</sup> )	14.2095	2.74%	0.3893	14.5988	225,221	\$32,879
Delivery Over 25,000 m <sup>3</sup> - Nov to Mar (¢/m <sup>3</sup> )	15.4831	2.74%	0.4241	15.9072	14,887	\$2,368
<b>Total</b>						<b>\$129,732</b>

<i>Revenue at Current Rates</i>	126,273
<i>Variance \$</i>	\$3,459
<i>Variance %</i>	2.74%

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**D3. Rate 3 Adjustment**

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge (\$/month)	233.68	2.74%	6.40	240.08	5	\$14,405
Delivery Firm ( $\phi$ /m <sup>3</sup> )	1.7539	2.74%	0.0480	1.8019	2,875,098	\$51,808
Demand Firm ( $\phi$ /CD/month)	33.9977	2.74%	0.9313	34.9290	581,467	\$203,101
<b>Total</b>						<b>\$269,313</b>

<i>Revenue at Current Rates</i>	262,133
<i>Variance \$</i>	\$7,181
<i>Variance %</i>	2.74%

**EPCOR Natural Gas Limited Partnership****EB-2025-0177****D4. Rate 4 Adjustment**

	<b>Current Rate</b>	<b>Price Cap</b>	<b>Price Cap Adjust</b>	<b>Adjusted Rates</b>	<b>Billing Determinants</b>	<b>Annual Revenue</b>
Monthly Service Charge (\$/month)	23.83	2.74%	0.65	24.48	44	\$12,927
Delivery First 1,000 m <sup>3</sup> - Apr To Dec (¢/m <sup>3</sup> )	19.2608	2.74%	0.5276	19.7884	122,157	\$24,173
Delivery Over 1,000 m <sup>3</sup> - Apr To Dec (¢/m <sup>3</sup> )	10.8506	2.74%	0.2972	11.1478	1,338,190	\$149,179
Delivery First 1,000 m <sup>3</sup> - Jan To Mar (¢/m <sup>3</sup> )	25.2614	2.74%	0.6920	25.9534	23,321	\$6,053
Delivery Over 1,000 m <sup>3</sup> - Jan To Mar (¢/m <sup>3</sup> )	18.9517	2.74%	0.5192	19.4709	4,721	\$919
<b>Total</b>						<b>\$193,251</b>

<i>Revenue at Current Rates</i>	188,098
<i>Variance \$</i>	\$5,153
<i>Variance %</i>	2.74%



EPCOR Natural Gas Limited Partnership

EB-2025-0177

D5. Rate 5 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge (\$/month)	196.22	2.74%	5.38	201.60	4	\$9,677
Delivery Firm (¢/m <sup>3</sup> )	5.7033	2.74%	0.1562	5.8595	503,962	\$29,530
<b>Total</b>						<b>\$39,206</b>

<i>Revenue at Current Rates</i>	38,161
<i>Variance \$</i>	\$1,045
<i>Variance %</i>	2.74%

EPCOR Natural Gas Limited Partnership

EB-2025-0177

D6. Rate 6 Adjustment

	Current Rate	Price Cap	Price Cap Adjust	Adjusted Rates	Billing Determinants	Annual Revenue
Monthly Service Charge (\$/month)	71,540.35	2.74%	1,959.76	73,500.11	1	\$882,001
Total						\$882,001

Revenue at Current Rates	858,484
Variance \$	\$23,517
Variance %	2.74%

**EPCOR Natural Gas Limited Partnership**

**EB-2025-0177**

**E1. Proposed Dist Rates**

Rate Class	Monthly Service Charge (\$) <sup>(1)</sup>	Delivery First 1,000 m <sup>3</sup> (¢)	Delivery Over 1,000 m <sup>3</sup> (¢)	Delivery Next 24,000 m <sup>3</sup> (¢)	Delivery Over 25,000 m <sup>3</sup> (¢)	Delivery - Firm (¢)	Demand - Firm (¢)	Delivery - Int - Lower (¢)	Delivery - Int - Upper (¢)
R1 - Residential	\$28.36	8.7871	8.7871						
R1 - GS	\$27.77	12.0264	9.6022						
R2 - Seasonal - Apr to Oct	\$24.12	17.4697		7.8171	5.6523				
R2 - Seasonal - Nov to Mar	\$24.12	22.6799		14.5988	15.9072				
R3 - Large Volume Contract	\$240.08					1.8019	34.9290	6.6210	10.0976
R4 - Peaking - Apr to Dec	\$24.48	19.7884	11.1478						
R4 - Peaking - Jan to Mar	\$24.48	25.9534	19.4709						
R5 - Interruptible Peaking	\$201.60					5.8595	<sup>(2)</sup>	4.1167	7.6023
R6 - Alco Energy (IGPC)	\$73,500.11								

<sup>1</sup> Bill 32 charge excluded

<sup>2</sup> Placeholder rate for average customer

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**E2. Revenue From Proposed Rates**

Rate Class	Monthly Service Charge	Delivery First 1,000 m3	Delivery Over 1,000 m3	Delivery Next 24,000 m3	Delivery Over 25,000 m3	Delivery - Firm	Demand - Firm	Proposed Rates	Current Rates	Variance \$	Variance %
R1 - Residential	\$3,215,550	\$1,497,041	\$10,090					\$4,722,681	\$4,596,764	\$125,917	2.74%
R1 - General Service	\$249,221	\$469,319	\$610,189					\$1,328,729	\$1,293,301	\$35,428	2.74%
R2 - Seasonal - Apr to Oct	\$6,151	\$12,732		\$47,588	\$6,574			\$73,045	\$71,097	\$1,948	2.74%
R2 - Seasonal - Nov to Mar	\$8,612	\$12,828		\$32,879	\$2,368			\$56,687	\$55,176	\$1,511	2.74%
R3 - Large Volume Contract	\$14,405					\$51,808	\$203,101	\$269,313	\$262,133	\$7,181	2.74%
R4 - Peaking - Apr to Dec	\$9,695	\$24,173	\$149,179					\$183,047	\$178,167	\$4,881	2.74%
R4 - Peaking - Jan to Mar	\$3,232	\$6,053	\$919					\$10,204	\$9,932	\$272	2.74%
R5 - Interruptible Peaking	\$9,677					\$29,530		\$39,206	\$38,161	\$1,045	2.74%
R6 - Alco Energy (IGPC)	\$882,001							\$882,001	\$858,484	\$23,517	2.74%
<b>Total</b>	<b>\$4,398,544</b>	<b>\$2,022,145</b>	<b>\$770,378</b>	<b>\$80,467</b>	<b>\$8,942</b>	<b>\$81,338</b>	<b>\$203,101</b>	<b>\$7,564,914</b>	<b>\$7,363,214</b>	<b>\$201,700</b>	<b>2.74%</b>

EPCOR Natural Gas Limited Partnership  
EB-2025-0177  
F1. Proposed Rate Riders

Rate Class	REDA	PGTVA	UFGVA
	\$ per month	cents / m3	cents / m3
R1 - Residential	0.06	0.3241	0.4270
R1 - General Service	0.06	0.3241	0.4270
R2 - Seasonal - Nov to Mar	0.06	0.3241	0.4270
R2 - Seasonal - Apr to Oct	0.06	0.3241	0.4270
R3 - Large Volume Contract	0.06	0.3241	0.4270
R4 - Peaking - Apr to Dec	0.06	0.3241	0.4270
R4 - Peaking - Jan to Mar	0.06	0.3241	0.4270
R5 - Interruptible Peaking	0.06	0.3241	0.4270
R6 - Alco Energy (IGPC)			


**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G1. R1-R Bill Impact**

**R1 - Residential**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	1,815	cents / m3
Monthly Service Charge	24.00	28.36	12	\$ / month
Block 1 (First 1,000 m3 per month)	10.9330	8.7871	1,803	cents / m3
Block 2 (Over 1,000 m3 per month)	10.9330	8.7871	12	cents / m3
Transportation	2.9161	2.9161	1,815	cents / m3
REDA	-	0.06	12	\$ / month
PGTVA	0.6291	0.3241	1,815	cents / m3
UFGVA	1.3165	0.4270	1,815	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$328.10	\$328.10	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$288.00	\$340.27	\$52.27	18.2%
Block 1 (First 1,000 m3 per month)	\$197.11	\$158.42	(\$38.69)	-19.6%
Block 2 (Over 1,000 m3 per month)	<u>\$1.33</u>	<u>\$1.07</u>	<u>(\$0.26)</u>	<u>-19.6%</u>
<b>Total Distribution</b>	<b>\$486.43</b>	<b>\$499.76</b>	<b>\$13.32</b>	<b>2.7%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$52.93	\$52.93	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$11.42	\$5.88	(\$5.54)	-48.5%
UFGVA	<u>\$23.89</u>	<u>\$7.75</u>	<u>(\$16.15)</u>	<u>-67.6%</u>
<b>Total Rate Riders</b>	<b>\$35.31</b>	<b>\$14.35</b>	<b>(\$20.96)</b>	<b>-59.4%</b>
<b>Total Bill</b>	<b>914.77</b>	<b>907.14</b>	<b>- 7.64</b>	<b>-0.8%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G1. R1-R Bill Impact**

**R1 - Residential - Bottom 10 Percentile**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	608	cents / m3
Monthly Service Charge	24.00	28.36	12	\$ / month
Block 1 (First 1,000 m3 per month)	10.9330	8.7871	608	cents / m3
Block 2 (Over 1,000 m3 per month)	10.9330	8.7871	-	cents / m3
Transportation	2.9161	2.9161	608	cents / m3
REDA	-	0.06	12	\$ / month
PGTVA	0.6291	0.3241	608	cents / m3
UFGVA	1.3165	0.4270	608	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$109.99	\$109.99	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$288.00	\$340.27	\$52.27	18.2%
Block 1 (First 1,000 m3 per month)	\$66.52	\$53.47	(\$13.06)	-19.6%
Block 2 (Over 1,000 m3 per month)	\$0.00	\$0.00	\$0.00	
<b>Total Distribution</b>	<b>\$354.52</b>	<b>\$393.74</b>	<b>\$39.22</b>	<b>11.06%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$17.74	\$17.74	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$3.83	\$1.97	(\$1.86)	-48.5%
UFGVA	\$8.01	\$2.60	(\$5.41)	-67.6%
<b>Total Rate Riders</b>	<b>\$11.84</b>	<b>\$5.29</b>	<b>(\$6.55)</b>	<b>-55.31%</b>
<b>Total Bill</b>	<b>506.09</b>	<b>538.76</b>	<b>32.67</b>	<b>6.5%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G1. R1-GS Bill Impact**

**R1 - General Service**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	13,713	cents / m3
Monthly Service Charge	23.50	27.77	12	\$ / month
Block 1 (First 1,000 m3 per month)	12.0582	12.0264	5,217	cents / m3
Block 2 (Over 1,000 m3 per month)	9.6276	9.6022	8,496	cents / m3
Transportation	2.9161	2.9161	13,713	cents / m3
REDA	-	0.06	12	\$ / month
PGTVA	0.6291	0.3241	13,713	cents / m3
UFGVA	1.3165	0.4270	13,713	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$2,478.85	\$2,478.85	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$282.00	\$333.18	\$51.18	18.2%
Block 1 (First 1,000 m3 per month)	\$629.09	\$627.43	(\$1.66)	-0.3%
Block 2 (Over 1,000 m3 per month)	<u>\$817.92</u>	<u>\$815.76</u>	<u>(\$2.16)</u>	<u>-0.3%</u>
<b>Total Distribution</b>	<b>\$1,729.01</b>	<b>\$1,776.38</b>	<b>\$47.36</b>	<b>2.74%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$399.87	\$399.87	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$86.26	\$44.44	(\$41.82)	-48.5%
UFGVA	<u>\$180.53</u>	<u>\$58.55</u>	<u>(\$121.98)</u>	<u>-67.6%</u>
<b>Total Rate Riders</b>	<b>\$266.79</b>	<b>\$103.71</b>	<b>(\$163.08)</b>	<b>-61.13%</b>
<b>Total Bill</b>	<b>4,886.52</b>	<b>4,770.81</b>	<b>- 115.72</b>	<b>-2.4%</b>



**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G1. R1-GS Bill Impact**

**R1 - General Service - Bottom 10 Percentile**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	1,594	cents / m3
Monthly Service Charge	23.50	27.77	12	\$ / month
Block 1 (First 1,000 m3 per month)	12.0582	12.0264	1,594	cents / m3
Block 2 (Over 1,000 m3 per month)	9.6276	9.6022	-	cents / m3
Transportation	2.9161	2.9161	1,594	cents / m3
REDA	-	0.06	12	\$ / month
PGTVA	0.6291	0.3241	1,594	cents / m3
UFGVA	1.3165	0.4270	1,594	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$288.15	\$288.15	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$282.00	\$333.18	\$51.18	18.2%
Block 1 (First 1,000 m3 per month)	\$192.21	\$191.70	(\$0.51)	-0.3%
Block 2 (Over 1,000 m3 per month)	\$0.00	\$0.00	\$0.00	
<b>Total Distribution</b>	<b>\$474.21</b>	<b>\$524.88</b>	<b>\$50.68</b>	<b>10.69%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$46.48	\$46.48	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$10.03	\$5.17	(\$4.86)	-48.5%
UFGVA	\$20.99	\$6.81	(\$14.18)	-67.6%
<b>Total Rate Riders</b>	<b>\$31.01</b>	<b>\$12.69</b>	<b>(\$18.32)</b>	<b>-59.07%</b>
<b>Total Bill</b>	<b>851.85</b>	<b>884.21</b>	<b>32.36</b>	<b>3.8%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G2. R2 Bill Impact**

**R2 - Seasonal - Apr to Oct**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	15,646	cents / m3
Monthly Service Charge	23.48	24.12	7	\$ / month
Block 1 (First 1,000 m3 per month)	17.0039	17.4697	1,429	cents / m3
Block 2 (Next 24,000 m3 per month)	7.6087	7.8171	11,937	cents / m3
Block 3 (Over 25,000 m3 per month)	5.5016	5.6523	2,280	cents / m3
Transportation	2.9161	2.9161	15,646	cents / m3
REDA	-	0.06	7	\$ / month
PGTVA	0.7158	0.3241	15,646	cents / m3
UFGVA	1.4575	0.4270	15,646	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$2,828.32	\$2,828.32	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$164.36	\$168.86	\$4.50	2.7%
Block 1 (First 1,000 m3 per month)	\$242.99	\$249.65	\$6.66	2.7%
Block 2 (Next 24,000 m3 per month)	\$908.21	\$933.09	\$24.88	2.7%
Block 3 (Over 25,000 m3 per month)	<u>\$125.46</u>	<u>\$128.89</u>	<u>\$3.44</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$1,441.02</b>	<b>\$1,480.50</b>	<b>\$39.48</b>	<b>2.7%</b>
<b>Bill 32</b>	\$7.00	\$7.00	\$0.00	0.0%
<b>Transportation</b>	\$456.25	\$456.25	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.42	\$0.42	
PGTVA	\$111.99	\$50.71	(\$61.28)	-54.7%
UFGVA	<u>\$228.04</u>	<u>\$66.81</u>	<u>(\$161.23)</u>	<u>-70.7%</u>
<b>Total Rate Riders</b>	<b>\$340.02</b>	<b>\$117.93</b>	<b>(\$222.09)</b>	<b>-65.3%</b>
<b>Total Bill</b>	<b>5,072.61</b>	<b>4,889.99</b>	<b>- 182.61</b>	<b>-3.6%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G2. R2 Bill Impact**

**R2 - Seasonal - Nov to Mar**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	5,817	cents / m3
Monthly Service Charge	23.48	24.12	5	\$ / month
Block 1 (First 1,000 m3 per month)	22.0752	22.6799	1,109	cents / m3
Block 2 (Next 24,000 m3 per month)	14.2095	14.5988	4,416	cents / m3
Block 3 (Over 25,000 m3 per month)	15.4831	15.9072	292	cents / m3
Transportation	2.9161	2.9161	5,817	cents / m3
REDA	-	0.06	5	\$ / month
PGTVA	0.7158	0.3241	5,817	cents / m3
UFGVA	1.4575	0.4270	5,817	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$1,051.54	\$1,051.54	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$117.40	\$120.62	\$3.22	2.7%
Block 1 (First 1,000 m3 per month)	\$244.82	\$251.52	\$6.71	2.7%
Block 2 (Next 24,000 m3 per month)	\$627.51	\$644.70	\$17.19	2.7%
Block 3 (Over 25,000 m3 per month)	<u>\$45.19</u>	<u>\$46.43</u>	<u>\$1.24</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$989.72</b>	<b>\$1,016.83</b>	<b>\$27.11</b>	<b>2.7%</b>
<b>Bill 32</b>	\$5.00	\$5.00	\$0.00	0.0%
<b>Transportation</b>	\$169.63	\$169.63	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.30	\$0.30	
PGTVA	\$41.64	\$18.85	(\$22.78)	-54.7%
UFGVA	<u>\$84.78</u>	<u>\$24.84</u>	<u>(\$59.94)</u>	<u>-70.7%</u>
<b>Total Rate Riders</b>	<b>\$126.42</b>	<b>\$43.99</b>	<b>(\$82.43)</b>	<b>-65.20%</b>
<b>Total Bill</b>	<b>2,342.31</b>	<b>2,286.99</b>	<b>- 55.31</b>	<b>-2.4%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G2. R2 Bill Impact**

**R2 - Seasonal - Full Year**

<b>Annual Billings</b>	<b>Current</b>	<b>Proposed</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>Commodity</b>	\$3,879.85	\$3,879.85	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$281.76	\$289.48	\$7.72	2.7%
Block 1 (First 1,000 m3 per month)	\$487.81	\$501.17	\$13.36	2.7%
Block 2 (Next 24,000 m3 per month)	\$1,535.72	\$1,577.79	\$42.07	2.7%
Block 3 (Over 25,000 m3 per month)	<u>\$170.65</u>	<u>\$175.33</u>	<u>\$4.67</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$2,475.94</b>	<b>\$2,543.76</b>	<b>\$67.83</b>	<b>2.7%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$625.88	\$625.88	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$153.62	\$69.56	(\$84.06)	-54.7%
UFGVA	<u>\$312.82</u>	<u>\$91.64</u>	<u>(\$221.18)</u>	<u>-70.7%</u>
<b>Total Rate Riders</b>	<b>\$466.44</b>	<b>\$161.92</b>	<b>(\$304.52)</b>	<b>-65.29%</b>
<b>Total Bill</b>	<b>7,460.11</b>	<b>7,223.42</b>	<b>- 236.69</b>	<b>-3.2%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G3. R3 Bill Impact**

**R3 - Large Volume Contract**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	575,020	cents / m3
Monthly Service Charge	233.68	240.08	12	\$ / month
Delivery - Firm	1.7539	1.8019	575,020	cents / m3
Demand - Firm	33.9977	34.9290	116,293	cents / m3
		-		
Transportation	2.9161	2.9161	575,020	cents / m3
REDA	-	0.06	12	\$ / month
PGTVA	0.2336	0.3241	575,020	cents / m3
UFGVA	0.5277	0.4270	575,020	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$103,946.30	\$103,946.30	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$2,804.16	\$2,880.98	\$76.82	2.7%
Delivery - Firm	\$10,085.27	\$10,361.54	\$276.27	2.7%
Demand - Firm	\$39,537.09	\$40,620.16	\$1,083.07	2.7%
<b>Total Distribution</b>	<b>\$52,426.52</b>	<b>\$53,862.68</b>	<b>\$1,436.16</b>	<b>2.74%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$16,768.03	\$16,768.03	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$1,343.52	\$1,863.61	\$520.08	38.7%
UFGVA	<u>\$3,034.23</u>	<u>\$2,455.22</u>	<u>(\$579.01)</u>	<u>-19.1%</u>
<b>Total Rate Riders</b>	<b>\$4,377.75</b>	<b>\$4,319.55</b>	<b>(\$58.20)</b>	<b>-1.33%</b>
<b>Total Bill</b>	<b>177,530.60</b>	<b>178,908.56</b>	<b>1,377.96</b>	<b>0.8%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G4. R4 Bill Impact**

**R4 - Peaking - Apr to Dec**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	33,190	cents / m3
Monthly Service Charge	23.83	24.48	9	\$ / month
Block 1 (First 1,000 m3 per month)	19.2608	19.7884	2,776	cents / m3
Block 2 (Over 1,000 m3 per month)	10.8506	11.1478	30,413	cents / m3
Transportation	2.9161	2.9161	33,190	cents / m3
REDA	-	0.06	9	\$ / month
PGTVA	0.6539	0.3241	33,190	cents / m3
UFGVA	1.1178	0.4270	33,190	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$5,999.70	\$5,999.70	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$214.47	\$220.35	\$5.88	2.7%
Block 1 (First 1,000 m3 per month)	\$534.74	\$549.38	\$14.65	2.7%
Block 2 (Over 1,000 m3 per month)	<u>\$3,300.04</u>	<u>\$3,390.44</u>	<u>\$90.40</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$4,049.24</b>	<b>\$4,160.17</b>	<b>\$110.92</b>	<b>2.7%</b>
<b>Bill 32</b>	\$9.00	\$9.00	\$0.00	0.0%
<b>Transportation</b>	\$967.84	\$967.84	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.54	\$0.54	
PGTVA	\$217.03	\$107.57	(\$109.46)	-50.4%
UFGVA	<u>\$371.00</u>	<u>\$141.71</u>	<u>(\$229.28)</u>	<u>-61.8%</u>
<b>Total Rate Riders</b>	<b>\$588.03</b>	<b>\$249.82</b>	<b>(\$338.21)</b>	<b>-57.5%</b>
<b>Total Bill</b>	<b>11,613.81</b>	<b>11,386.53</b>	<b>- 227.28</b>	<b>-2.0%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G4. R4 Bill Impact**

**R4 - Peaking - Jan to Mar**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	637	cents / m3
Monthly Service Charge	23.83	24.48	3	\$ / month
Block 1 (First 1,000 m3 per month)	25.2614	25.9534	530	cents / m3
Block 2 (Over 1,000 m3 per month)	18.9517	19.4709	107	cents / m3
Transportation	2.9161	2.9161	637	cents / m3
REDA	-	0.06	3	\$ / month
PGTVA	0.6539	0.3241	637	cents / m3
UFGVA	1.1178	0.4270	637	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$115.21	\$115.21	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$71.49	\$73.45	\$1.96	2.7%
Block 1 (First 1,000 m3 per month)	\$133.89	\$137.56	\$3.67	2.7%
Block 2 (Over 1,000 m3 per month)	<u>\$20.34</u>	<u>\$20.89</u>	<u>\$0.56</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$225.72</b>	<b>\$231.90</b>	<b>\$6.18</b>	<b>2.7%</b>
<b>Bill 32</b>	\$3.00	\$3.00	\$0.00	0.0%
<b>Transportation</b>	\$18.58	\$18.58	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.18	\$0.18	
PGTVA	\$4.17	\$2.07	(\$2.10)	-50.4%
UFGVA	<u>\$7.12</u>	<u>\$2.72</u>	<u>(\$4.40)</u>	<u>-61.8%</u>
<b>Total Rate Riders</b>	<b>\$11.29</b>	<b>\$4.97</b>	<b>(\$6.32)</b>	<b>-56.01%</b>
<b>Total Bill</b>	<b>373.80</b>	<b>373.66</b>	<b>- 0.14</b>	<b>0.0%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G4. R4 Bill Impact**

**R4 - Peaking - Full Year**

<b>Annual Billings</b>	<b>Current</b>	<b>Proposed</b>	<b>Variance \$</b>	<b>Variance %</b>
<b>Commodity</b>	\$6,114.91	\$6,114.91	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$285.96	\$293.79	\$7.83	2.7%
Block 1 (First 1,000 m3 per month)	\$668.63	\$686.94	\$18.32	2.7%
Block 2 (Over 1,000 m3 per month)	<u>\$3,320.37</u>	<u>\$3,411.33</u>	<u>\$90.96</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$4,274.96</b>	<b>\$4,392.07</b>	<b>\$117.11</b>	<b>2.7%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$986.42	\$986.42	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$221.20	\$109.63	(\$111.57)	-50.4%
UFGVA	<u>\$378.12</u>	<u>\$144.43</u>	<u>(\$233.69)</u>	<u>-61.8%</u>
<b>Total Rate Riders</b>	<b>\$599.32</b>	<b>\$254.79</b>	<b>(\$344.53)</b>	<b>-57.49%</b>
<b>Total Bill</b>	<b>11,987.61</b>	<b>11,760.18</b>	<b>- 227.43</b>	<b>-1.9%</b>



**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G5. R5 Bill Impact**

**R5 - Interruptible Peaking**

Rates	Current	Proposed	Bill Determinant	Calculation
Commodity	18.0770	18.0770	125,991	cents / m3
Monthly Service Charge	196.22	201.60	12	\$ / month
Delivery - Firm	5.7033	5.8595	125,991	cents / m3
Transportation	2.9161	2.9161	125,991	cents / m3
REDA	-	0.06	12	\$ / month
PGTVA	1.0374	0.3241	125,991	cents / m3
UFGVA	1.5934	0.4270	125,991	cents / m3

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Commodity</b>	\$22,775.32	\$22,775.32	\$0.00	0.0%
<b>Distribution</b>				
Monthly Service Charge	\$2,354.64	\$2,419.14	\$64.50	2.7%
Delivery - Firm	<u>\$7,185.62</u>	<u>\$7,382.46</u>	<u>\$196.84</u>	<u>2.7%</u>
<b>Total Distribution</b>	<b>\$9,540.26</b>	<b>\$9,801.60</b>	<b>\$261.34</b>	<b>2.7%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Transportation</b>	\$3,673.99	\$3,673.99	\$0.00	0.0%
<b>Rate Riders</b>				
REDA	\$0.00	\$0.72	\$0.72	
PGTVA	\$1,307.03	\$408.33	(\$898.70)	-68.8%
UFGVA	<u>\$2,007.51</u>	<u>\$537.96</u>	<u>(\$1,469.55)</u>	<u>-73.2%</u>
<b>Total Rate Riders</b>	<b>\$3,314.54</b>	<b>\$947.00</b>	<b>(\$2,367.54)</b>	<b>-71.43%</b>
<b>Total Bill</b>	<b>39,316.10</b>	<b>37,209.91</b>	<b>- 2,106.19</b>	<b>-5.4%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**G6. R6 Bill Impact**

**R6 - Alco Energy (IGPC)**

Rates	Current	Proposed	Bill Determinant	Calculation
Monthly Service Charge	71,540.35	73,500.11	12	\$ / month

Annual Billings	Current	Proposed	Variance \$	Variance %
<b>Distribution</b>				
Monthly Service Charge	<u>\$858,484.20</u>	<u>\$882,001.30</u>	<u>\$23,517.10</u>	2.7%
<b>Total Distribution</b>	<b>\$858,484.20</b>	<b>\$882,001.30</b>	<b>\$23,517.10</b>	<b>2.7%</b>
<b>Bill 32</b>	\$12.00	\$12.00	\$0.00	0.0%
<b>Total Bill</b>	<b>858,496.20</b>	<b>882,013.30</b>	<b>23,517.10</b>	<b>2.7%</b>

**EPCOR Natural Gas Limited Partnership**  
**EB-2025-0177**  
**H1. Distribution Revenue**

**Total Distribution Revenue**

<b>Rate Class</b>	<b>Current Rates</b>	<b>Proposed Rates</b>	<b>Variance (\$)</b>	<b>Variance (%)</b>
R1 - Residential	\$4,596,764	\$4,722,681	\$125,917	2.74%
R1 - General Service	\$1,293,301	\$1,328,729	\$35,428	2.74%
R2 - Seasonal	\$126,273	\$129,732	\$3,459	2.74%
R3 - Large Volume Contract	\$262,133	\$269,313	\$7,181	2.74%
R4 - Peaking	\$188,098	\$193,251	\$5,153	2.74%
R5 - Interruptible Peaking	\$38,161	\$39,206	\$1,045	2.74%
R6 - Alco Energy (IGPC)	\$858,484	\$882,001	\$23,517	2.74%
<b>Total Revenue</b>	<b>\$7,363,214</b>	<b>\$7,564,914</b>	<b>\$201,700</b>	<b>2.74%</b>

**% of Fixed Distribution Revenue**

<b>Rate Class</b>	<b>Current Rates</b>	<b>Proposed Rates</b>	<b>Variance</b>
R1 - Residential	59%	68%	9%
R1 - General Service	16%	19%	2%
R2 - Seasonal	11%	11%	0%
R3 - Large Volume Contract	5%	5%	0%
R4 - Peaking	7%	7%	0%
R5 - Interruptible Peaking	25%	25%	0%
R6 - Alco Energy (IGPC)	100%	100%	0%
<b>Total Revenue</b>	<b>52%</b>	<b>58%</b>	<b>6%</b>

**EPCOR Natural Gas Limited Partnership**

**EB-2025-0177**

**H2. Bill Impacts Summary**

Rate Class	Change in Commodity		Change in Distribution		Change in Transportation		Change in Rate Riders		Total Change	
	\$	%	\$	%	\$	%	\$	%	\$	%
R1 - Residential	\$0	0%	\$13	3%	\$0	0%	(\$21)	-59%	<b>(\$8)</b>	<b>-1%</b>
<i>R1 - Residential - Bottom 10 Percentile</i>	<i>\$0</i>	<i>0%</i>	<i>\$39</i>	<i>11%</i>	<i>\$0</i>	<i>0%</i>	<i>(\$7)</i>	<i>-55%</i>	<b>\$33</b>	<b>6%</b>
R1 - General Service	\$0	0%	\$47	3%	\$0	0%	(\$163)	-61%	<b>(\$116)</b>	<b>-2%</b>
<i>R1 - General Service - Bottom 10 Percentile</i>	<i>\$0</i>	<i>0%</i>	<i>\$51</i>	<i>11%</i>	<i>\$0</i>	<i>0%</i>	<i>(\$18)</i>	<i>-59%</i>	<b>\$32</b>	<b>4%</b>
R2 - Seasonal - Full Year	\$0	0%	\$68	3%	\$0	0%	(\$305)	-65%	<b>(\$237)</b>	<b>-3%</b>
R3 - Large Volume Contract	\$0	0%	\$1,436	3%	\$0	0%	(\$58)	-1%	<b>\$1,378</b>	<b>1%</b>
R4 - Peaking - Full Year	\$0	0%	\$117	3%	\$0	0%	(\$345)	-57%	<b>(\$227)</b>	<b>-2%</b>
R5 - Interruptible Peaking	\$0	0%	\$261	3%	\$0	0%	(\$2,368)	-71%	<b>(\$2,106)</b>	<b>-5%</b>
R6 - Alco Energy (IGPC)	\$0	0%	\$23,517	3%	\$0	0%	\$0	0%	<b>\$23,517</b>	<b>3%</b>

## **Appendix B - Proposed Draft Rate Schedules**

**EPCOR Natural Gas Limited Partnership - Aylmer**  
**EB-2025-0177**

***Effective: January 1, 2026***

## **EPCOR Natural Gas Limited Partnership**

### **RATE 1 - Residential Rate**

#### **Rate Availability**

The entire service area of the Company.

#### **Eligibility**

A customer that requires delivery of natural gas to any residential building served through one meter and containing no more than three dwelling units.

#### **Rate**

a)	Monthly Fixed Charge <sup>(1)</sup>	\$29.36
b)	Delivery Charge	
	All volumes per month	8.7871 cents per m <sup>3</sup>
	Rate Rider for REDA recovery – effective for 12 months ending December 31, 2026	\$0.06 per month
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m <sup>3</sup>
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m <sup>3</sup>
c)	Transportation Charge	2.9161 cents per m <sup>3</sup>
d)	Gas Supply Charge (if applicable)	Schedule A

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

### **Meter Readings**

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

### **Bundled Direct Purchase Delivery**

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

## **EPCOR Natural Gas Limited Partnership**

### **RATE 1 – General Service Rate**

#### **Rate Availability**

The entire service area of the Company.

#### **Eligibility**

A customer who has not entered into a contract with EPCOR with the company for the purchase or transportation of gas and does not meet the eligibility of the Rate 1 – Residential rate class.

#### **Rate**

a)	Monthly Fixed Charge <sup>(1)</sup>	\$28.77
b)	Delivery Charge	
	First 1,000 m <sup>3</sup> per month	12.0264 cents per m <sup>3</sup>
	All over 1,000 m <sup>3</sup> per month	9.6022 cents per m <sup>3</sup>
	Rate Rider for REDA recovery – effective for 12 months ending December 31, 2026	\$0.06 per month
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m <sup>3</sup>
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m <sup>3</sup>
c)	Transportation Charge	2.9161 cents per m <sup>3</sup>
d)	Gas Supply Charge (if applicable)	Schedule A

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.



### **Meter Readings**

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

### **Bundled Direct Purchase Delivery**

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

## **EPCOR Natural Gas Limited Partnership**

### **RATE 2 - Seasonal Service**

#### **Rate Availability**

The entire service area of the company.

#### **Eligibility**

All customers.

#### **Rate**

For all gas consumed from:		April 1 - Oct 31	Nov 1 - Mar
a)	Monthly Fixed Charge <sup>(1)</sup>	\$25.12	\$25.12
b)	Delivery Charge		
	First 1,000 m <sup>3</sup> per month	17.4697 cents per m <sup>3</sup>	22.6799 cents per m <sup>3</sup>
	Next 24,000 m <sup>3</sup> per month	7.8171 cents per m <sup>3</sup>	14.5988 cents per m <sup>3</sup>
	All over 25,000 m <sup>3</sup> per month	5.6523 cents per m <sup>3</sup>	15.9072 cents per m <sup>3</sup>
	Rate Rider for REDA Recovery – effective for 12 months ending December 31, 2026	\$0.06 per month	\$0.06 per month
	Rate Rider for PGTVA Recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m <sup>3</sup>	0.3241 cents per m <sup>3</sup>
	Rate Rider for UFGVA Recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m <sup>3</sup>	0.4270 cents per m <sup>3</sup>
c)	Transportation Charge	2.9161 cents per m <sup>3</sup>	2.9161 cents per m <sup>3</sup>
d)	Gas Supply Charge (if applicable)		Schedule A

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

### **Meter Readings**

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

### **Bundled Direct Purchase Delivery**

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

## **EPCOR Natural Gas Limited Partnership**

### **RATE 3 - Special Large Volume Contract Rate**

#### **Rate Availability**

The entire service area of the company.

#### **Eligibility**

A customer who enters into a contract with the company for the purchase or transportation of gas:

- a) for a minimum term of one year;
- b) that specifies a combined daily contracted demand for firm and interruptible service of at least 700 m<sup>3</sup>; and
- c) a qualifying annual volume of at least 113,000 m<sup>3</sup>.

#### **Rate**

1. Bills will be rendered monthly and shall be the total of:

- a) A Monthly Customer Charge<sup>(1)</sup>:

A Monthly Customer Charge of \$241.08 for firm or interruptible customers; or  
A Monthly Customer Charge of \$267.53 for combined (firm and interruptible) customers.

- b) A Monthly Demand Charge:

A Monthly Demand Charge of 34.9290 cents per m<sup>3</sup> for each m<sup>3</sup> of daily contracted firm demand.

- c) A Monthly Delivery Charge:

- (i) A Monthly Firm Delivery Charge for all firm volumes of 1.8019 cents per m<sup>3</sup>,
- (ii) A Monthly Interruptible Delivery Charge for all interruptible volumes to be negotiated between the company and the customer not to exceed 10.0976 cents per m<sup>3</sup> and not to be less than 6.6210 per m<sup>3</sup>.

Rate Rider for REDA recovery

\$0.06 per month

– effective for 12 months ending December 31, 2026

Rate Rider for PGTVA recovery 0.3241 cents per m<sup>3</sup>  
 – effective for 12 months ending December 31, 2026

Rate Rider for UFGVA recovery 0.4270 cents per m<sup>3</sup>  
 – effective for 12 months ending December 31, 2026

- d) Transportation Charge 2.9161 cents per m<sup>3</sup>
- e) Gas Supply Charge (if applicable) Schedule A
- f) Overrun Gas Charges:

Overrun gas is available without penalty provided that it is authorized by the company in advance. The company will not unreasonably withhold authorization.

If, on any day, the customer should take, without the company's approval in advance, a volume of gas in excess of the maximum quantity of gas which the company is obligated to deliver to the customer on such day, or if, on any day, the customer fails to comply with any curtailment notice reducing the customer's take of gas, then,

- (i) the volume of gas taken in excess of the company's maximum delivery obligation for such day, or
- (ii) the volume of gas taken in the period on such day covered by such curtailment notice (as determined by the company in accordance with its usual practice) in excess of the volume of gas authorized to be taken in such period by such curtailment notice,

as the case may be, shall constitute unauthorized overrun volume.

Any unauthorized firm overrun gas taken in any month shall be paid for at the Rate 3 Firm Delivery Charge in effect at the time the overrun occurs. In addition, the Contract Demand level shall be adjusted to the actual maximum daily volume taken and the Demand Charges stated above shall apply for the whole contract year, including retroactively, if necessary, thereby requiring recomputation of bills rendered previously in the contract year.

Any unauthorized interruptible overrun gas taken in any month shall be paid for at the Rate 1 Delivery Charge in effect at the time the overrun occurs plus any Gas Supply Charge applicable.

For any unauthorized overrun gas taken, the customer shall, in addition, indemnify the company in respect of any penalties or additional costs imposed on the company by the company's suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

2. In negotiating the Monthly Interruptible Commodity Charge referred to in 1(c)(ii) above, the matters to be considered include:
  - a) The volume of gas for which the customer is willing to contract;
  - b) The load factor of the customer's anticipated gas consumption, the pattern of annual use, and the minimum annual quantity of gas which the customer is willing to contract to take or in any event pay for;
  - c) Interruptible or curtailment provisions; and
  - d) Competition.
3. In each contract year, the customer shall take delivery from the company, or in any event pay for it if available and not accepted by the customer, a minimum volume of gas as specified in the contract between the parties. Overrun volumes will not contribute to the minimum volume. The rate applicable to the shortfall from this minimum shall be 3.5159 cents per m3 for firm gas and 6.0676 cents per m3 for interruptible gas.
4. The contract may provide that the Monthly Demand Charge specified in Rate Section 1 above shall not apply on all or part of the daily contracted firm demand used by the customer during the testing, commissioning, phasing in, decommissioning and phasing out of gas-using equipment for a period not to exceed one year (the transition period). In such event, the contract will provide for a Monthly Firm Delivery Commodity Charge to be applied on such volume during the transition of 6.1707 cents per m3 and a gas supply commodity charge as set out in Schedule A, if applicable. Gas purchased under this clause will not contribute to the minimum volume.

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

### **Bundled Direct Purchase Delivery**

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

## **EPCOR Natural Gas Limited Partnership**

### **RATE 4 - General Service Peaking**

#### **Rate Availability**

The entire service area of the company.

#### **Eligibility**

All customers whose operations, in the judgment of EPCOR NATURAL GAS LIMITED PARTNERSHIP, can readily accept interruption and restoration of gas service with 24 hours' notice.

#### **Rate**

For all gas consumed from:		April 1 - Dec 31	Jan 1 - Mar 31
a)	Monthly Fixed Charge <sup>(1)</sup>	\$25.48	\$25.48
b)	Delivery Charge		
	First 1,000 m <sup>3</sup> per month	19.7884 cents per m <sup>3</sup>	25.9534 cents per m <sup>3</sup>
	All over 1,000 m <sup>3</sup> per month	11.1478 cents per m <sup>3</sup>	19.4709 cents per m <sup>3</sup>
	Rate Rider for REDA Recovery – effective for 12 months ending December 31, 2026	\$0.06 per month	\$0.06 per month
	Rate Rider for PGTVA Recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m <sup>3</sup>	0.3241 cents per m <sup>3</sup>
	Rate Rider for UFGVA Recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m <sup>3</sup>	0.4270 cents per m <sup>3</sup>
c)	Transportation Charge	2.9161 cents per m <sup>3</sup>	2.9161 cents per m <sup>3</sup>
d)	Gas Supply Charge		Schedule A

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.



### **Meter Readings**

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

### **Bundled Direct Purchase Delivery**

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

## EPCOR Natural Gas Limited Partnership

### RATE 5 - Interruptible Peaking Contract Rate

#### Rate Availability

The entire service area of the company.

#### Eligibility

A customer who enters into a contract with the company for the purchase or transportation of gas:

- a) for a minimum term of one year;
- b) that specifies a daily contracted demand for interruptible service of at least 700 m<sup>3</sup>; and
- c) a qualifying annual volume of at least 50,000 m<sup>3</sup>.

#### Rate

1. Bills will be rendered monthly and shall be the total of:

- a) Monthly Fixed Charge<sup>(1)</sup> \$202.80

- b) A Monthly Delivery Charge:

A Monthly Delivery Charge for all interruptible volumes to be negotiated between the company and the customer not to exceed 7.6023 cents per m<sup>3</sup> and not to be less than 4.1167 cents per m<sup>3</sup>.

Rate Rider for REDA recovery – effective for 12 months ending December 31, 2026	\$0.06 per month
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Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m <sup>3</sup>
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Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m <sup>3</sup>
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- c) Transportation Charge 2.9161 cents per m<sup>3</sup>
- d) Gas Supply Charge and System Gas Refund Rate Rider (if applicable) Schedule A
- e) Overrun Gas Charge:

Overrun gas is available without penalty provided that it is authorized by the company in advance. The company will not unreasonably withhold authorization.

If, on any day, the customer should take, without the company's approval in advance, a volume of gas in excess of the maximum quantity of gas which the company is obligated to deliver to the customer on such day, or if, on any day, the customer fails to comply with any curtailment notice reducing the customer's take of gas, then

- (i) the volume of gas taken in excess of the company's maximum delivery obligation for such day, or
- (ii) the volume of gas taken in the period on such day covered by such curtailment notice (as determined by the company in accordance with its usual practice) in excess of the volume of gas authorized to be taken in such period by such curtailment notice,

as the case may be, shall constitute unauthorized overrun volume.

Any unauthorized overrun gas taken in any month shall be paid for at the Rate 1 Delivery Charge in effect at the time the overrun occurs plus any applicable Gas Supply Charge.

For any unauthorized overrun gas taken, the customer shall, in addition, indemnify the company in respect of any penalties or additional costs imposed on the company by the company's suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

2. In negotiating the Monthly Interruptible Commodity Charge referred to in 1(b) above, the matters to be considered include:
  - a) The volume of gas for which the customer is willing to contract;
  - b) The load factor of the customer's anticipated gas consumption and the pattern of annual use and the minimum annual quantity of gas which the customer is willing to contract to take or in any event pay for;
  - c) Interruptible or curtailment provisions; and
  - d) Competition.
3. In each contract year, the customer shall take delivery from the company, or in any event pay for it if available and not accepted by the customer, a minimum volume of gas of 50,000 m<sup>3</sup>. Overrun volumes will not contribute to the minimum volume. The rate applicable to the shortfall from this annual minimum shall be 5.9834 cents per m<sup>3</sup> for interruptible gas.

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

### **Bundled Direct Purchase Delivery**

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

## **EPCOR Natural Gas Limited Partnership**

### **RATE 6 – Integrated Grain Processors Co-Operative Aylmer Ethanol Production Facility**

#### **Rate Availability**

Rate 6 is available to the Integrated Grain Processors Co-Operative, Aylmer Ethanol Production Facility only.

#### **Eligibility**

Integrated Grain Processors Co-Operative's ("IGPC") ethanol production facility located in the Town of Aylmer

#### **Rate**

1. Bills will be rendered monthly and shall be the total of:

a) Fixed Monthly Charge <sup>(1)</sup> for firm services	\$73,501.11
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<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

#### **Purchased Gas Transportation Charges**

In addition to the Rates and Charges outlined above, IGPC is responsible for all costs, charges and fees incurred by EPCOR related to gas supplied by Enbridge Gas Inc. to EPCOR's system for IGPC. All actual charges billed to ENGLP by Enbridge Gas Inc. under former Union Gas contract ID SA008936 and SA008937, as amended or replaced from time to time, shall be billed to IGPC by EPCOR when and as billed to EPCOR by Enbridge Gas Inc.

#### **Bundled Direct Purchase Delivery**

Where IGPC elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, IGPC or its agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to IGPC if it elects said Bundled T transportation service.

Unless otherwise authorized by EPCOR, IGPC, when delivering gas to EPCOR under direct purchase arrangements, must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

### **Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

**EPCOR Natural Gas Limited Partnership**

**SCHEDULE A – Gas Supply Charges**

**Rate Availability**

The entire service area of the company.

**Eligibility**

All customers served under Rates 1, 2, 3, 4, 5 and 6.

**Rate**

The Gas Supply Charge applicable to all sales customers shall be made up of the following charges:

PGCVA Reference Price	(EB-2025-0175)	18.4240 cents per m <sup>3</sup>
GPRA Recovery Rate	(EB-2025-0175)	<u>-0.3470</u> cents per m <sup>3</sup>
Total Gas Supply Charge		<u>18.0770</u> cents per m <sup>3</sup>

**Note:**

PGCVA means Purchased Gas Commodity Variance Account  
GPRA means Gas Purchase Rebalancing Account

Effective: January 1, 2026  
Implementation: All bills rendered on or after January 1, 2026  
EB-2025-0177

## **EPCOR Natural Gas Limited Partnership**

### **RATE BT1 – Bundled Direct Purchase Contract Rate**

#### **Rate Availability**

Rate BT1 is available to all customers or their agent who enter into a Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with Enbridge Gas Inc. and EPCOR's gas supplier for direct purchase volume and DCQ offsets.

#### **Eligibility**

All customers electing to purchase gas directly from a supplier other than EPCOR must enter into a Bundled T- Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a mutually acceptable delivery point.

#### **Rate**

For gas delivered to EPCOR at any point other than the Ontario Point of Delivery, EPCOR will charge a customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Point of Delivery.

#### **Note:**

Ontario Point of Delivery means Dawn or Parkway on the Enbridge Gas Inc. (Union South) System as agreed to by EPCOR and EPCOR's customer or their agent.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177



## **EPCOR Natural Gas Limited Partnership**

### **Transmission Service**

#### **Availability**

Transmission Service charges shall be applied to all natural gas producers that sell gas into Enbridge Gas' Union South system via ENGLP's distribution system.

#### **Eligibility**

All natural gas producers, transporting gas through ENGLP's system for sale into Enbridge Gas' Union South system shall be charged the Transmission Service Rate and associated Administrative Charge. Rates and Charges will be applied only in those months that a natural gas producer delivers gas to a delivery point on ENGLP's system for sale into Enbridge Gas' Union South system.

#### **Rate**

Administrative Charge	\$250/month
Transmission Service Rate	\$0.95/mcf

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0177

**EPCOR Natural Gas Limited Partnership**

**Schedule of Miscellaneous and Service Charges**

	<b>A</b> <b>Service</b>	<b>B</b> <b>Fee</b>
<b>1</b>	Service Work	
<b>2</b>	During normal working hours	
<b>3</b>	Minimum charge (up to 60 minutes)	\$100.00
<b>4</b>	Each additional hour (or part thereof)	\$100.00
<b>5</b>	Outside normal working hours	
<b>6</b>	Minimum charge (up to 60 minutes)	\$130.00
<b>7</b>	Each additional hour (or part thereof)	\$105.00
<b>8</b>		
<b>9</b>	Miscellaneous Charges	
<b>10</b>	Returned Cheque / Payment	\$20.00
<b>11</b>	Replies to a request for account information	\$25.00
<b>12</b>	Bill Reprint / Statement Print Requests	\$20.00
<b>13</b>	Consumption Summary Requests	\$20.00
<b>14</b>	Customer Transfer / Connection Charge	\$35.00
<b>15</b>		
<b>16</b>	Reconnection Charge	\$85.00
<b>17</b>		
<b>18</b>	Inactive Account Charge	ENGLP's cost to install service
<b>19</b>		
<b>20</b>	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
<b>21</b>	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
<b>22</b>	Installation of Service Lateral	\$100 for the first 20 meters for residential customers. Additional if pipe length exceeds 20 meters.

Note: Applicable taxes will be added to the above charges

## **Appendix C - Proposed Customer Notice**

### **IMPORTANT INFORMATION ABOUT YOUR NATURAL GAS BILL**

The Ontario Energy Board (OEB) has approved changes to the delivery charges that EPCOR Natural Gas Limited (EPCOR) charges its customers commencing January 1, 2026.

How will this price change impact you? For a typical residential customer who consumes about 1,800 cubic meters of gas annually, the rate change will decrease the bill by \$0.64 per month. Commercial, industrial and seasonal rate customers will also be impacted by this change.

On all bills rendered by EPCOR on or after January 1, 2026, there will be rate changes for the "Fixed Monthly Charge" and "Delivered To You" Charges. In addition, some temporary rate adjustments will be added to your bill for the period of January 1, 2026 to December 31, 2026 to recover and/or refund specific amounts related to the clearing of balances in certain deferral and variance accounts as approved by the OEB.

These changes do not impact the Gas Supply Charges on your bill which will continue to be adjusted quarterly in accordance with the OEB approved process. Please refer to [epcor.com](http://epcor.com) or visit [OEB.ca](http://OEB.ca) for the approved rates and rate riders to see how you may be affected.

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If you have any questions about the changes in rates or any other item that appears on your bill, please feel free to call our office at 519-773-5321.

We would like to thank you for choosing to make natural gas your energy of choice.

## **Appendix D - Accounting Orders**

**EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer**  
**Accounting Order**  
**Regulatory Expense Deferral Account**

Accounting Entries for Regulatory Expense Deferral Account ("REDA")

To record monthly as a debit (credit) in Deferral Account No. 179-21 (REDA) the cost for participating in generic proceedings and Union Gas proceedings, including a main rates case.

Debit/Credit Account No. 179-21 Regulatory Expense Deferral Account (REDA)

Credit/Debit - Account No. 251 Accounts Payable

To record, as a debit (credit) in Deferral Account No. 179-22, interest on the balance in Deferral Account

Debit/Credit - Account No. 179-22 Regulatory Expense Deferral Account (REDA)

Credit/Debit - Account No. 323 Other Interest Expense

Simple interest will be computed monthly on the opening balance in the said account in accordance with the methodology approved by the Board in EB-2006-0 117.

To record the collection of the balance recorded in the account as of September 30, 2009 from REDA Rate Rider:

Credit Account No. 179-21 Regulatory Expense Deferral Account (REDA) by REDA Rate Rider to collect \$172,801

Debit Account No. 140 Accounts Receivable - Customers

To record the collection of the balance of associated carrying charges as of September 30, 2009 from REDA Rate Rider:

Credit Account No. 179-22 Other Interest Expense by REDA Rate Rider to collect \$1,106

Debit Account No. 140 Accounts Receivable - Customers

**EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer**

**Accounting Order**

**Purchased Gas Transportation Variance Account from Rates 1-5**

As the transportation costs are a flow-through to customers, EPCOR Natural Gas Limited Partnership ("ENGLP") has an established Purchased Gas Transportation Variance Account Rates 1-5 ("PGTVA 1-5") to record differences between forecasted transportation costs included in ENGLP's approved rates via the PGTVA reference price, and the actual transportation costs incurred by ENGLP. The PGTVA also records amounts related to deferral account dispositions received or invoiced from ENGLP's transportation suppliers.

Effective January 1, 2020 ENGLP is authorized to re-set the reference price for the PGTVA 1-5. The reference price of \$0.023724/m<sup>3</sup> will be applicable to all customers in rate classes 1 through 5.

Simple interest will be computed monthly on the opening balance in PGTVA 1-5 in accordance with the methodology approved by the Board in EB-2006-0017.

Accounting Entries

To record the monthly difference between the PGTVA reference price, and the actual transportation costs incurred by ENGLP under its M9 and Bundled T contracts with Enbridge Gas Inc. for the volumes required to serve the customers in rate classes 1-5:

Debit/Credit Account No. 179-45 Purchased Gas Transportation Variance Account Rates 1 -5 (PGTVA 1-5)

Credit/Debit Account No. 623 Cost of Gas

To record simple interest on the opening monthly balance in the PGTVA 1-5:

Debit/Credit Account No- 179-46 Interest on PGTVA 1-5

Credit/Debit Account No. 323 Other Interest Expense

**EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer**

**Accounting Order**

**Unaccounted for Gas Variance Account**

The Unaccounted For Gas Variance Account ("UFGVA") is to record the cost of gas for EPCOR Natural Gas Limited Partnership's Aylmer operations for Rates 1-5 that is associated with volumetric variances between the actual volume of Unaccounted for Gas ("UFG") and the Board approved UFG forecast included in the determination of rates.

The gas costs associated with the UFG variance will be calculated at the end of each year based on the estimated volumetric variance between the applicable Board approved level of UFG and an estimate of the actual UFG. The UFG annual variance will be allocated on a monthly basis in proportion to actual sales and costed at the monthly PGCVA reference price. If required, an adjustment will be made in the subsequent year to record any differences between the estimated UFG and actual UFG. Where there are recoveries of gas loss amounts invoiced as part of third party damages, the gas loss amounts will be removed from the gas cost associated with UFG for the purposes of determining and recording a UFGVA balance.

The materiality threshold for this account is \$25,000. Accordingly, the annual gas costs associated with the UFG as calculated in the manner described above which are equal to or greater than \$25,000 (debit or credit) will be recorded in the UFGVA.

The audited balances in this account, together with any carrying charges, will be brought forward for approval for disposition from/to Rates 1-5 on an annual basis.

Simple interest will be computed monthly on the opening balance in the UFGVA in accordance with the methodology approved by the Board in EB-2006-0117.



Accounting Entries

To record the costs associated with unaccounted for gas based on the estimated volumetric variance between the actual UAG and the Board approved level:

Debit/Credit Account No. 179.13 Unaccounted For Gas Variance Account (UFGVA)

Credit/Debit Account No. 623 Cost of Gas

To record the recovery of gas loss amounts invoiced to third parties:

Debit Account No. 140 Sundry Accounts Receivable

Credit Account No. 179.13 Unaccounted For Gas Variance Account (UFGVA)

To record simple interest on the opening monthly balance of the UFGVA:

Debit/Credit Account No. 179.14 Interest on Unaccounted For Gas Variance Account

Credit/Debit Account No. 323 Other Interest Expense

## **EPCOR NATURAL GAS LIMITED PARTNERSHIP - Aylmer**

### **Accounting Order**

#### **Earnings Sharing Mechanism Deferral Account**

The Earnings Share Mechanism Deferral Account (“ESMDA”) is to record the annual earnings sharing mechanism (ESM) impact over the Price Cap IR Term as implemented as part of EPCOR Natural Gas Limited Partnership’s (“ENGLP”) 2020-2024 distribution rate application EB-2018-0336. In the event that the utility’s cumulative ROE from 2020 to 2024 exceeds the Board-approved ROE in EB-2018-0336 by more than 150 basis points, the utility is required to share with ratepayers 50% of the earnings that are in excess of the 150 basis points threshold. For clarity, the cumulative ROE will be calculated as the sum of actual regulated net income over the term, taking into account any necessary adjustments, divided by the sum of the actual regulated equity balances for the same term (i.e. considers rate base growth).

An entry will be made annually to record the balance of the ESMDA that is equal to the cumulative earnings to be shared, as if the balance were to be settled on the date it was recorded. The balance in this account will be reflective of the ratepayers’ share of utility earnings (i.e. recorded at 50% of earnings eligible to be shared). As the ESM is asymmetrical the ESMDA balance will be either a credit balance or zero.

For the purposes of calculating the utility’s regulated net income for assessment under the ESM, ENGLP’s annual Affiliate and Corporate Shared Services costs included in O&M costs as described in the original application for EB-2018-0336 shall be capped at the lower of a) actual costs incurred annually or b) the Affiliate and Corporate Shared Services costs included in the 2020 Test Year Board-approved revenue requirement per EB-2018-0336 as inflated annually by the inflation factors approved for use in ENGLP’s annual IRM applications.

The audited balance in this account will be brought forward for approval for disposition after the end of the Price Cap IR Term, once cumulative earnings over the 2020-2024 term have been assessed and the actual ESM amount has been determined.

As any balance in this account is not owing until earnings over the entire 2020-2024 term are assessed as over-earned under the ESM, interest will not be computed on the balance in the ESMDA.

#### Accounting Entries

To record the annual change in the cumulative ESM:

Debit/Credit Account No. 300 Operating Revenue

Credit/Debit Account No. 179.76 Earnings Share Mechanism Deferral Account

## **Appendix E - Auditor's Report**



Tel: 705 726 6331  
Fax: 705 722 6588  
www.bdo.ca

BDO Canada LLP  
300 Lakeshore Drive, Suite 300  
Barrie, ON, Canada, L4N 0B4

## Agreed-Upon Procedures Report

To the Management of EPCOR Natural Gas Limited Partnership:

### Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting EPCOR Natural Gas Limited Partnership (the “Entity”) in assessing the deferral accounts of the Aylmer operations in the REDA, PGTV and UFG Schedules to comply with the requirements of the Ontario Energy Board (OEB) for the period from January 1, 2024 to December 31, 2024, and may not be suitable for another purpose.

### Management’s Responsibilities

Management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Management is responsible for the subject matter on which the agreed-upon procedures are performed.

### Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Entity, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

### Professional Ethics

We have complied with the relevant ethical and independence requirements set out in rules of professional conduct / code of ethics in Canada.

### Procedures and Findings

We have performed the procedures described below, on the deferral accounts as at December 31, 2024, which were agreed upon with the Entity.

Procedures	Findings
Obtain and recalculate the schedule of deferral activity for REDA from January 1, 2024 to December 31, 2024.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the REDA schedules from January 1, 2024 to December 31, 2024, selected five months to vouch the claim costs and purpose to the OEB filing.	We selected January, February, April, October and December 2024 and vouched all regulatory expense costs with no issues noted.



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Obtain and recalculate the schedule of deferral activity for PGTVA 1-5 from January 1, 2024 to December 31, 2024.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the PGTVA 1-5 schedules from January 1, 2024 to December 31, 2024, selected six months to vouch total transportation costs.	We selected January, February, May, August, October and December 2024 and vouched all transportation costs and volumes with no issues noted.
Obtain and recalculate the schedule of deferral activity for UFGVA from January 1, 2024 to December 31, 2024.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the UFGVA schedules from January 1, 2024 to December 31, 2024, selected six months in 2024 to vouch total transportation costs and billing volumes.	We selected January, March, May, July, September and December 2024 and vouched all purchase costs and monthly transportation volumes from these months. No differences were noted.
From deferral schedules, verify the reference price to specific OEB filings and the monthly interest rate on deferred charges to OEB prescribed interest rates.	We obtained OEB rate orders for each quarter and vouched interest rates to deferral schedules. No differences were noted.

*BDO Canada LLP*

Barrie, Canada  
July 22, 2025

Chartered Professional Accountants  
Licensed Public Accountants

EPCOR Natural Gas Limited Partnership  
Purchased Gas Transportation Variance Account Calculation  
Rates 1-5 2024 Activity

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2024 JUN	2024 JUL	2024 AUG	2024 SEP	2024 OCT	2024 NOV	2024 DEC	2025 Jan-Dec
<b>PGTVA - 2024</b>													
Transportation Cost													
Enbridge/Union Gas - Delivery	\$ 10,845	\$ 8,158	\$ 6,609	\$ 3,118	\$ 1,182	\$ 853	\$ 1,085	\$ 1,515	\$ 1,811	\$ 5,327	\$ 7,827	\$ 9,838	
Enbridge/Union Gas - Adjustments	\$ -	\$ -	\$ -	\$ 45,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Enbridge/Union Gas - Demand	60,391	60,391	60,391	60,391	49,475	49,475	49,475	49,475	49,475	49,475	49,475	49,475	
Lagasco - Demand	8,689	8,689	8,619	8,689	7,119	7,291	7,133	7,133	7,301	7,133	10,272	10,301	
Lagasco - Delivery	3,544	3,062	3,006	1,598	813	528	-	-	756	1,682	1,952	2,328	
Clearbeach Resources Inc. - Demand	-	-	-	-	-	-	-	-	-	-	-	2,063	
Clearbeach Resources Inc. - Delivery	-	-	-	-	-	-	-	-	-	-	-	518	
Total Cost (A)	\$ 83,469	\$ 80,301	\$ 78,625	\$ 119,089	\$ 58,589	\$ 58,146	\$ 57,693	\$ 58,123	\$ 59,342	\$ 63,617	\$ 69,525	\$ 74,522	
Volumes Transported (m3) (B)	5,199,460	4,127,785	3,708,622	2,278,280	1,105,356	807,689	835,574	1,008,272	1,294,857	2,892,074	3,883,466	4,835,985	
Average Cost (\$/m3) (A/B) = C	\$ 0.016053	\$ 0.019454	\$ 0.021201	\$ 0.052272	\$ 0.053004	\$ 0.071991	\$ 0.069046	\$ 0.057646	\$ 0.045829	\$ 0.021997	\$ 0.017903	\$ 0.015410	
Reference Price - 2023 (EB-2018-0336) (D)	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	\$ 0.023724	
Rate Difference (C-D) = (E)	-\$ 0.007671	-\$ 0.004270	-\$ 0.002523	\$ 0.028548	\$ 0.029280	\$ 0.048267	\$ 0.045322	\$ 0.033922	\$ 0.022105	-\$ 0.001727	-\$ 0.005821	-\$ 0.008314	
Monthly Variance (B x E)	-\$ 39,883	-\$ 17,627	-\$ 9,358	\$ 65,040	\$ 32,365	\$ 38,985	\$ 37,870	\$ 34,202	\$ 28,623	-\$ 4,995	-\$ 22,606	-\$ 40,207	
Opening PGTVA Balance	\$ -	-\$ 39,883	-\$ 57,510	-\$ 66,868	-\$ 1,828	\$ 30,537	\$ 69,522	\$ 107,392	\$ 141,594	\$ 170,217	\$ 165,222	\$ 142,616	
Change in PGTVA Balance	- 39,883	- 17,627	- 9,358	65,040	32,365	38,985	37,870	34,202	28,623	- 4,995	- 22,606	- 40,207	
Closing PGTVA Balance	-\$ 39,883	-\$ 57,510	-\$ 66,868	-\$ 1,828	\$ 30,537	\$ 69,522	\$ 107,392	\$ 141,594	\$ 170,217	\$ 165,222	\$ 142,616	\$ 102,409	
<b>PGTVA Interest</b>													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%
Opening Interest Balance	\$ -	\$ -	\$ 182	\$ 446	\$ 751	\$ 760	\$ 620	\$ 319	\$ 146	\$ 760	\$ 1,384	\$ 1,990	\$ 2,513
Monthly Interest Calculation	- -	182 -	263 -	306 -	8	140	301	465	614	624	606	523	3,231
Closing Interest Balance	- -	182 -	446 -	751 -	760 -	620 -	319	146	760	1,384	1,990	2,513	5,744
<b>PGTVA - 2023</b>													
Opening PGTVA Balance	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-	
Closing PGTVA Balance	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	\$ 200,589	(5)
<b>PGTVA Interest</b>													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	
Opening Interest Balance	\$ 5,781	\$ 6,698	\$ 7,616	\$ 8,534	\$ 9,452	\$ 10,369	\$ 11,287	\$ 12,205	\$ 13,122	\$ 14,040	\$ 14,958	\$ 15,875	
Interest calculation	918	918	918	918	918	918	918	918	918	918	918	918	
Closing Interest Balance	\$ 6,698	\$ 7,616	\$ 8,534	\$ 9,452	\$ 10,369	\$ 11,287	\$ 12,205	\$ 13,122	\$ 14,040	\$ 14,958	\$ 15,875	\$ 16,793	(5)
<b>PGTVA - 2022</b>													
Opening PGTVA Balance	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	
Change in PGTVA	-	-	-	-	-	-	-	-	-	-	-	-	
Closing PGTVA Balance	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	\$ 237,179	(4)
<b>PGTVA Interest</b>													
Monthly Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	
Opening Interest Balance	\$ 3,443	\$ 4,378	\$ 5,313	\$ 6,248	\$ 7,232	\$ 8,216	\$ 9,201	\$ 10,185	\$ 11,169	\$ 12,153	\$ 13,138	\$ 14,122	
Interest calculation	935	935	935	984	984	984	984	984	984	984	984	984	
Closing Interest Balance	\$ 4,378	\$ 5,313	\$ 6,248	\$ 7,232	\$ 8,216	\$ 9,201	\$ 10,185	\$ 11,169	\$ 12,153	\$ 13,138	\$ 14,122	\$ 15,106	(4)

PGTVA - 2021																
Opening PGTVA Balance	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249
Change in PGTVA		-		-		-		-		-		-		-		-
Closing PGTVA Balance	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249	\$	125,249 (3)
PGTVA Interest																
Monthly Interest Rate		0.57%		0.57%		0.57%		1.02%		1.02%		1.02%		2.20%		2.20%
Opening Interest Balance	\$	227	\$	286	\$	346	\$	405	\$	512	\$	618	\$	725	\$	954
Interest calculation		59		59		59		106		106		106		230		230
Closing Interest Balance	\$	286	\$	346	\$	405	\$	512	\$	618	\$	725	\$	954	\$	1,184 (3)
PGTVA - 2020																
Opening PGTVA Balance	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078
Change in PGTVA		-		-		-		-		-		-		-		-
Closing PGTVA Balance	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078	\$	91,078 (2)
PGTVA Interest																
Monthly Interest Rate		0.57%		0.57%		0.57%		0.57%		0.57%		0.57%		0.57%		0.57%
Opening Interest Balance	\$	(221)	\$	(177)	\$	(134)	\$	(91)	\$	(48)	\$	(4)	\$	39	\$	82
Interest calculation		43		43		43		43		43		43		43		43
Closing Interest Balance	\$	(177)	\$	(134)	\$	(91)	\$	(48)	\$	(4)	\$	39	\$	82	\$	125 (2)
PGTVA - 2019																
Opening PGTVA Balance	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183
Change in PGTVA		-		-		-		-		-		-		-		-
Closing PGTVA Balance	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183	\$	96,183 (1)
PGTVA Interest																
Monthly Interest Rate		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Opening Interest Balance	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023
Interest calculation		-		-		-		-		-		-		-		-
Closing Interest Balance	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023	\$	2,023 (1)

(1) - Variance balance approved for disposition in EB-2020-0234

(2) - Variance balance approved for disposition in EB-2021-0215

(3) - Variance balance approved for disposition in EB-2022-0183

(4) - Variance balance approved for disposition in EB-2023-0160

(5) - Variance balance approved for disposition in EB-2024-0130

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	Total
<u>REDA Costs Since Jan 1, 2024</u>													
<u>Demand Side Management (DSM)</u>													
EB-2015-0245 (DSM Evaluation Process of Program Results)													\$ 175
EB-2015-0245 (DSM Evaluation Process of Program Results)													1,294
EB-2015-0245 (DSM Evaluation Process of Program Results)													1,068
EB-2015-0245 (DSM Evaluation Process of Program Results)													1,025
EB-2015-0245 (DSM Evaluation Process of Program Results)													2,703
EB-2015-0245 (DSM Evaluation Process of Program Results)													515
EB-2015-0245 (DSM Evaluation Process of Program Results)													-
	\$ 2,363	\$ 175	\$ -	\$ 1,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,703	\$ -	\$ 515	\$ 6,781
Opening balance	\$ 176	\$ 2,539	\$ 2,714	\$ 2,714	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 6,442	\$ 6,442	\$ 176
Change in REDA	2,363	175		1,025						2,703		515	6,781
Closing DSM Balance	\$ 2,539	\$ 2,714	\$ 2,714	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 6,442	\$ 6,442	\$ 6,957	\$ 6,957
<u>DSM Interest Expense</u>													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	
Opening Interest balance	\$ 136	\$ 137	\$ 148	\$ 161	\$ 173	\$ 190	\$ 207	\$ 224	\$ 240	\$ 256	\$ 270	\$ 293	\$ 136
Interest calculation	1	12	12	12	17	17	16	16	16	14	24	24	181
Closing DSM Interest balance	\$ 137	\$ 148	\$ 161	\$ 173	\$ 190	\$ 207	\$ 224	\$ 240	\$ 256	\$ 270	\$ 293	\$ 317	\$ 317
Sub-Total DSM	\$ 2,676	\$ 2,862	\$ 2,874	\$ 3,912	\$ 3,929	\$ 3,946	\$ 3,963	\$ 3,979	\$ 3,995	\$ 6,712	\$ 6,735	\$ 7,274	\$ 7,274
<u>Other REDA Matters</u>													
													-
Sub-Total Other REDA Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening REDA balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change in REDA	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing REDA Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Other REDA Interest Expense</u>													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	2.18%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	
Opening Interest balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest calculation	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Other REDA Matters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total REDA	\$ 2,539	\$ 2,714	\$ 2,714	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 3,739	\$ 6,442	\$ 6,442	\$ 6,957	\$ 6,957.2
Total Interest	137	148	161	173	190	207	224	240	256	270	293	317	\$ 317.0
Total REDA and Interest 2024	\$ 2,676	\$ 2,862	\$ 2,874	\$ 3,912	\$ 3,929	\$ 3,946	\$ 3,963	\$ 3,979	\$ 3,995	\$ 6,712	\$ 6,735	\$ 7,274	\$ 7,274



[illegible]

	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	Total
REDA Costs Jan. 1, 2020 - Dec. 31, 2020													
Demand Side Management (DSM)													
Opening balance	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999
Change in REDA	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing DSM Balance	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999 (2)
DSM Interest Expense													
Monthly Interest Rate	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	
Opening Interest balance	72	75	78	82	85	88	91	95	98	101	105	108	72
Interest calculation	3	3	3	3	3	3	3	3	3	3	3	3	40
Closing DSM Interest balance	75	78	82	85	88	91	95	98	101	105	108	111	111 (2)
Other REDA Matters													
Opening REDA balance	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444
Change in REDA	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing REDA Balance	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444	31,444 (2)
Other REDA Interest Expense													
Monthly Interest Rate	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	
Opening Interest balance	70	85	100	115	130	145	160	175	190	205	220	235	70
Interest calculation	15	15	15	15	15	15	15	15	15	15	15	15	179
Closing Interest balance	85	100	115	130	145	160	175	190	205	220	235	249	249 (2)
REDA Costs Jan. 1, 2019 - Dec. 31, 2019													
Demand Side Management (DSM)													
Opening balance	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340
Change in REDA	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing DSM Balance	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340	3,340 (1)
DSM Interest Expense													
Monthly Interest Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Opening Interest balance	111	111	111	111	111	111	111	111	111	111	111	111	111
Interest calculation	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing DSM Interest balance	111	111	111	111	111	111	111	111	111	111	111	111	111 (1)
Other REDA Matters													
Opening REDA balance	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403
Change in REDA	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing REDA Balance	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403	81,403 (1)
Other REDA Interest Expense													
Monthly Interest Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Opening Interest balance	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407
Interest calculation	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest balance	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407 (1)

(1) - Variance balance approved for disposition in EB-2020-0234

(2) - Variance balance approved for disposition in EB-2021-0215

(3) - Variance balance approved for disposition in EB-2022-0183

EPCOR Natural Gas Limited Partnership - Aylmer  
Unaccounted for Gas Variance Account Calculation  
2020-2024 Activity

	2024 JAN	2024 FEB	2024 MAR	2024 APR	2024 MAY	2024 JUN	2024 JUL	2024 AUG	2024 SEP	2024 OCT	2024 NOV	2024 DEC	2025 Jan-Dec
Purchase Volumes:													
SA1550 volumes	3,066,203	2,269,106	1,859,541	935,012	290,841	196,032	232,351	344,934	360,572	1,383,907	2,099,412	2,677,006	
Lagasco Wells	81,226	78,014	81,592	76,549	71,900	69,477	63,504	70,463	50,234	49,192	49,107	48,318	
Lagasco Lake	1,251,215	1,081,228	1,070,354	666,072	309,561	194,113	-	-	269,295	584,944	678,900	807,289	
Walker RNG	265,145	259,116	361,585	318,338	300,222	238,465	403,761	423,652	360,683	415,228	448,220	397,704	
Clearbeach Resources Inc.											-	179,793	
SA25050 volumes	535,671	440,322	335,550	282,309	132,832	109,602	135,957	169,223	254,073	458,803	607,827	725,874	
Total Purchases (A)	5,199,460	4,127,785	3,708,622	2,278,280	1,105,356	807,689	835,574	1,008,272	1,294,857	2,892,074	3,883,466	4,835,985	
Calendarized billing volume (B)	4,463,725	4,133,696	3,720,205	2,541,369	1,037,470	903,008	894,139	1,039,906	1,357,537	2,765,409	4,019,309	4,431,070	
Volume difference (A - B = C)	735,735	(5,911)	(11,582)	(263,089)	67,886	(95,318)	(58,566)	(31,634)	(62,680)	126,665	(135,843)	404,915	
PGCVA Reference price (per OEB Decisions) (D)	0.1903	0.1903	0.1903	0.1112	0.1112	0.1112	0.1305	0.1305	0.1305	0.1230	0.1230	0.1230	
Unit Difference (C * D = E)	140,023	(1,125)	(2,204)	(29,258)	7,549	(10,600)	(7,644)	(4,129)	(8,181)	15,581	(16,710)	49,810	
Opening UFG Balance	-	140,023	138,898	136,694	107,436	114,986	104,385	96,742	92,613	84,433	100,014	83,304	
Change in UFG Balance (E)	140,023	(1,125)	(2,204)	(29,258)	7,549	(10,600)	(7,644)	(4,129)	(8,181)	15,581	(16,710)	49,810	
Closing UFG Balance	140,023	138,898	136,694	107,436	114,986	104,385	96,742	92,613	84,433	100,014	83,304	133,113	
UFG Interest													
Monthly Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%
Opening Interest Balance	-	-	641	1,276	1,901	2,393	2,919	3,371	3,791	4,192	4,501	4,868	\$ 5,174
Monthly Interest Calculation	-	641	635	625	492	526	452	419	401	310	367	305	4,200
Closing Interest Balance	-	641	1,276	1,901	2,393	2,919	3,371	3,791	4,192	4,501	4,868	5,174	9,373

2022 JAN	2022 FEB	2022 MAR	2022 APR	2022 MAY	2022 JUN	2022 JUL	2022 AUG	2022 SEP	2022 OCT	2022 NOV	2022 DEC	2023 JAN	2023 FEB	2023 MAR	2023 APR	2023 MAY	2023 JUN	2023 JUL	2023 AUG	2023 SEP	2023 OCT	2023 NOV	2023 DEC	2024 Jan-Dec
3,832,858	3,143,880	2,617,347	1,474,996	346,164	1,212	22,088	35,077	237,956	1,635,950	2,631,958	3,055,328	2,936,871	2,735,605	2,684,897	1,309,753	498,257	115,231	93,510	78,380	44,486	1,030,829	3,391,614	2,377,262	
70,125	75,140	70,125	67,674	67,984	61,955	67,026	75,619	68,604	69,477	80,183	79,986	80,380	71,731	74,717	74,577	74,971	68,942	68,238	77,479	74,069	81,817	77,478	74,520	
1,233,262	956,378	835,578	815,501	515,539	503,334	443,926	492,687	524,062	722,933	937,491	956,463	937,519	849,510	870,040	651,376	576,987	472,441	385,508	542,978	610,118	594,374	932,507	793,131	
																		76,126	123,797	104,976	326,058	282,839	311,323	
496,165	441,844	406,946	287,664	170,308	114,471	87,618	150,250	247,503	320,019	933,827	452,789	327,459	326,253	359,721	230,541	135,117	73,107	108,330	177,983	218,088	328,885	1,407,576	558,685	
5,632,410	4,617,243	3,929,996	2,645,835	1,099,995	680,972	620,658	753,634	1,078,125	2,748,379	4,583,459	4,544,567	4,282,230	3,983,099	3,989,375	2,266,247	1,285,332	729,721	731,710	1,000,617	1,051,738	2,361,963	6,092,014	4,114,921	
4,647,027	4,484,969	3,826,389	2,626,853	1,342,043	767,516	721,299	830,670	1,155,427	2,644,260	4,238,789	4,225,985	4,267,826	3,859,822	3,654,017	2,385,693	1,473,855	819,684	834,318	920,289	1,200,499	2,745,983	5,279,890	4,481,061	
985,382	132,274	103,607	18,981	(242,049)	(86,544)	(100,641)	(77,036)	(77,302)	104,119	344,670	318,582	14,404	123,277	335,358	(119,446)	(188,524)	(89,964)	(102,608)	80,328	(148,761)	(384,020)	812,124	(366,140)	
0.1777	0.1777	0.1777	0.1990	0.1990	0.1990	0.3093	0.3093	0.3093	0.3552	0.3552	0.3552	0.3163	0.3163	0.3163	0.2248	0.2248	0.2248	0.2259	0.2259	0.2215	0.2215	0.2215		
175,134	23,509	18,414	3,778	(48,172)	(17,224)	(31,125)	(23,824)	(23,907)	36,986	122,436	113,169	4,555	38,986	106,057	(26,850)	(42,377)	(20,222)	(23,176)	18,143	(33,600)	(85,042)	179,846	(81,082)	
62,102	237,236	260,745	279,160	282,937	234,765	217,542	186,417	162,593	138,686	175,672	298,108	411,277	415,832	454,818	560,876	534,026	491,649	471,427	448,251	466,395	432,794	347,753	527,598	
175,134	23,509	18,414	3,778	(48,172)	(17,224)	(31,125)	(23,824)	(23,907)	36,986	122,436	113,169	4,555	38,986	106,057	(26,850)	(42,377)	(20,222)	(23,176)	18,143	(33,600)	(85,042)	179,846	(81,082)	
237,236	260,745	279,160	282,937	234,765	217,542	186,417	162,593	138,686	175,672	298,108	411,277	415,832	454,818	560,876	534,026	491,649	471,427	448,251	466,395	432,794	347,753	527,598	446,516 (1)	
0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.49%
701	730	843	967	1,204	1,444	1,644	2,043	2,385	2,683	3,130	3,697	4,658	6,279	7,918	9,711	12,038	14,255	16,295	18,251	20,112	22,047	24,027	25,618	\$ 28,032
29	113	124	237	240	200	399	342	298	447	567	961	1,621	1,639	1,793	2,328	2,216	2,040	1,956	1,860	1,936	1,980	1,591	2,414	24,514
730	843	967	1,204	1,444	1,644	2,043	2,385	2,683	3,130	3,697	4,658	6,279	7,918	9,711	12,038	14,255	16,295	18,251	20,112	22,047	24,027	25,618	28,032	52,546

	2020 JAN	2020 FEB	2020 MAR	2020 APR	2020 MAY	2020 JUN	2020 JUL	2020 AUG	2020 SEP	2020 OCT	2020 NOV	2020 DEC	2021 JAN	2021 FEB	2021 MAR	2021 APR	2021 MAY	2021 JUN	2021 JUL	2021 AUG	2021 SEP	2021 OCT	2021 NOV	2021 DEC
Purchase Volumes:																								
SA1550 volumes	3,704,418	3,735,720	2,895,343	2,217,476	1,298,750	544,360	504,479	603,347	760,647	2,494,806	3,227,599	3,635,245	3,979,666	4,124,950	2,895,842	1,827,327	1,215,446	530,617	540,513	706,004	867,782	2,216,538	3,938,963	3,460,888
Lagasco Wells																								
Walker RNG																								
Clearbush Resources Inc.																								
SA25050 volumes	404,869	344,442	283,470	238,227	129,406	59,148	59,644	94,054	213,634	210,202	776,923	320,184	374,634	374,182	276,356	208,154	116,742	59,842	74,044	142,233	226,050	352,639	973,287	394,410
Total Purchases (A)	4,109,287	4,080,162	3,178,813	2,455,703	1,428,157	603,508	564,123	697,401	974,281	2,705,007	4,004,522	3,955,429	4,354,300	4,499,132	3,172,198	2,035,482	1,332,188	590,458	614,557	848,238	1,093,832	2,569,177	4,912,250	3,855,298
Calendarized billing volume (B)	4,073,185	3,746,061	3,198,284	2,428,182	1,516,711	722,032	680,733	784,670	1,129,282	2,930,116	3,476,802	3,629,584	4,496,864	3,916,680	3,097,116	2,039,426	1,422,818	742,138	704,650	825,367	1,071,472	2,816,019	4,275,033	4,334,830
Volume difference (A - B = C)	36,102	334,101	(19,471)	27,521	(88,555)	(118,525)	(116,610)	(87,270)	(155,002)	(225,108)	527,720	325,845	(142,564)	582,452	75,082	(3,944)	(90,630)	(151,680)	(90,094)	22,871	22,360	(246,842)	637,217	(479,532)
PGCVA Reference price (per OEB Decisions) (D)	0.1352	0.1352	0.1352	0.1227	0.1227	0.1227	0.1222	0.1222	0.1222	0.1282	0.1282	0.1282	0.1332	0.1332	0.1332	0.1357	0.1357	0.1357	0.1306	0.1306	0.1306	0.1689	0.1689	0.1689
Unit Difference (C * D = E)	4,881	45,167	(2,632)	3,378	(10,869)	(14,548)	(14,247)	(10,662)	(18,938)	(28,861)	67,658	41,776	(18,994)	77,603	10,003	(535)	(12,296)	(20,579)	(11,767)	2,987	2,920	(41,693)	107,630	(80,996)
Opening UFG Balance	-	4,881	50,047	47,415	50,793	39,924	25,376	11,128	466	(18,472)	(47,333)	20,326	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102
Change in UFG Balance (E)	4,881	45,167	(2,632)	3,378	(10,869)	(14,548)	(14,247)	(10,662)	(18,938)	(28,861)	67,658	41,776												
Closing UFG Balance	4,881	50,047	47,415	50,793	39,924	25,376	11,128	466	(18,472)	(47,333)	20,326	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102	62,102
UFG Interest																								
Monthly Interest Rate	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
Opening Interest Balance	-	-	9	100	186	278	351	363	368	368	360	337	347	376	406	435	465	494	524	553	583	612	642	671
Monthly Interest Calculation	-	9	91	86	92	73	12	5	0	(9)	(22)	10	29	29	29	29	29	29	29	29	29	29	29	29
Closing Interest Balance	-	9	100	186	278	351	363	368	368	360	337	347	376	406	435	465	494	524	553	583	612	642	671	701

(1) - UFG Balance for disposition approval

OEB has a materiality threshold of \$25k for this deferral account. As the sum of the unit difference (row 18) for 2021 is \$14k, ENGLP will not be applying for this principal balance. The opening 2022 UFG balance (Z20) will reflect the closing 2020 balance (M22). ENGLP will be applying for the interest on the ending principal in 2020 (earned throughout 2021).