



EPCOR Natural Gas Limited Partnership
Southern Bruce

**2025 Custom Incentive Rate Adjustment
Application**

EB-2024-0238

Rates Effective: January 1, 2025

Filed: August 15, 2024

Table of Contents

Certification of Evidence..... 3

Application..... 4

Manager’s Summary 8

Deferral and Variance Accounts..... 10

Bill Impacts..... 24

Appendix A - 2025 Annual Incentive Rate Adjustment Model..... 25

Appendix B - Proposed Draft Rate Schedules..... 50

Appendix C - Proposed Customer Notice 64

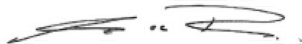
Appendix D - Auditor’s Report..... 67

Certification of Evidence

The undersigned, being EPCOR Ontario Utilities Inc.'s Vice President, Ontario Region, Susannah Robinson hereby certifies for and on behalf of EPCOR Natural Gas Limited Partnership (ENGLP), as general partner of ENGLP that:

1. I am a senior officer of EPCOR Ontario Utilities Inc., which is the general partner of ENGLP;
2. This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's (the "**Board**") Filing Requirements for Natural Gas Rate Applications dated February 16, 2017; and
3. The evidence submitted in support of ENGLP's 2025 Incentive Rate Adjustment Application for its Southern Bruce operations, filed with the Board on August 15, 2024 is accurate, consistent and complete to the best of my knowledge.
4. The evidence filed in support of this application does not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with Rule 9A of the Board's Rules of Practice and Procedure.

DATED this 15th day of August, 2024



Susannah Robinson
Vice President, Ontario Region
EPCOR Ontario Utilities Inc.

**ONTARIO ENERGY
BOARD**

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15 (Sched. B), as amended (the “**OEB Act**”);

AND IN THE MATTER OF an application by EPCOR Natural Gas Limited Partnership pursuant to section 36(1) of the OEB Act for an order or orders approving or fixing just and reasonable rates and other charges for the sale and distribution of gas to be effective January 1, 2025 for the EPCOR Natural Gas Limited Partnership gas distribution system to serve the Municipality of Arran-Elderslie, the Municipality of Kincardine and the Township of Huron-Kinloss (“Southern Bruce Municipalities”).

Application

1. The Applicant, EPCOR Natural Gas Limited Partnership (“EPCOR”), is a wholly-owned indirect subsidiary of EPCOR Utilities Inc. (“EUI”). The general partner of EPCOR is EPCOR Ontario Utilities Inc. an Ontario corporation, and the sole limited partner is EPCOR Commercial Services Inc. (“ECSI”), an Alberta corporation, which are both subsidiaries of EUI. EPCOR was formed pursuant to a limited partnership agreement, which provides that EPCOR Ontario Utilities Inc., as general partner, will control and have the full and exclusive power, authority and responsibility for the management and day-to-day operations of EPCOR. In accordance with the limited partnership agreement, ECSI, as limited partner, has an economic interest in the partnership but does not control or otherwise play a role in the day-to-day operations and management of EPCOR.
2. EPCOR filed a Custom Incentive Rate setting plan (“**Custom IR**”) Application (EB-2018-0264) with the Ontario Energy Board (“**Board**”) on October 2, 2018 (updated April 11, 2019) for Southern Bruce to seek approval for a tariff and other matters under which it would provide service to the Southern Bruce Municipalities. The Application sought approval for distribution rates based on a ten-year Custom IR effective January 1, 2019, establishment of certain deferral and variance accounts, approval of the proposed performance score card, and as well as further orders in all other respects to give effect to the proposals described in that Application and Evidence.
3. The parties to EB-2018-0264 submitted a settlement proposal in which settlement on a

number of issues was proposed. On October 3, 2019, the Board issued a Decision on Settlement Proposal and Procedural Order No. 6 in which it approved the settlement proposal. On November 28, 2019, the Board issued its Decision and Order in which it decided issues that were not settled in the approved settlement proposal and approved Southern Bruce's rates to be effective January 1, 2019 ("Rate Decision"). A final Rate Order was issued on January 9, 2020.

4. Consistent with EB-2019-0264, per the terms of the settlement proposal, and the Rate Decision, EPCOR will file an annual Incentive Rate Adjustment ("IR"). This IR is to be applied to the Monthly Fixed Charge and Delivery Charge in each rate class and the Authorized Overrun and Unauthorized Overrun charges for Rates 11 & 16. The agreed to formula for determining the IR is as follows:

$$\text{Incentive Rate Adjustment (IR)} = [(1.0 - 0.314) \times 0.0127] + [0.314 \times \text{Inflation (I)}]$$

5. The Inflation factor ("I") will equal the inflation value the Board determines each year in its annual generic inflation amount. EPCOR has used an inflation factor of 3.6%, which is the IPI issued by the Board for the year 2025¹.
6. Specifically in this application, EPCOR is applying for:
 - a) An order or orders granting that distribution rates be updated effective January 1, 2025 and adjusted in accordance with the EB-2018-0264 Decision and Order, including adjusting the Monthly Fixed Charge and Delivery Charge for each rate class and the Authorized Overrun and Unauthorized Overrun charges for Rates 11 & 16 by the IR factor as calculated in this application.
 - b) Approval to dispose of five approved deferral and variance accounts as part of this application (balances as of December 31, 2023):
 - Energy Content Variance Account ("ECVA")
 - Contribution in Aid of Construction Variance Account ("CIACVA")
 - Municipal Taxes Variance Account ("MTVA")
 - Other Revenue Deferral Account ("ORDA")
 - Customer Volume Variance Account ("CVVA")

¹ Board Letter: 2025 Inflation Parameters, June 20 2024.

7. EPCOR has prepared an Excel workbook based on the 2025 Annual Incentive Rate Adjustment Model to support the calculation of rates in the Application. A live working version of this model has been filed as supporting material. A hard copy of the model is provided in Appendix A.
8. EPCOR seeks issuance of a Decision and Order by December 1, 2024, to ensure the implementation of rates by January 1, 2025. In the event that the Board does not issue a rate order by December 1, 2024, EPCOR requests that the Board issue an Interim Rate Order declaring the current distribution rates as interim until the decided implementation date of the approved 2025 distribution rates.
9. In the event that the Board's implementation date for 2025 distribution rates is later than the effective date, EPCOR requests permission to recover the incremental revenue from the effective date of January 1, 2025 to the implementation date through the implementation of a fixed-term rate rider.
10. EPCOR requests that, pursuant to Rule 32 of the Board's Rules of Practice and Procedure, this proceeding be conducted by way of written hearing.
11. The persons affected by this Application are the ratepayers of EPCOR's Southern Bruce service territory.
12. EPCOR confirms that the Application and related documents will be published on its website (EPCOR.com).

Application Contact Information

EPCOR requests that copies of all documents filed with the Board in connection with this proceeding be served as follows:

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Dated at Collingwood, Ontario this 15th day of August, 2024

EPCOR NATURAL GAS LIMITED PARTNERSHIP

Tim Hesselink
Senior Manager, Regulatory Affairs

1 **Manager's Summary**

2 **Annual Incentive Rate Adjustment**

3 The approved IR formula is as follows:

$$4 \quad \text{Incentive Rate Adjustment (IR)} = [(1.0 - 0.314) \times 0.0127] + [0.314 \times \text{Inflation (I)}]$$

6
7 The Inflation factor ("I") will equal the inflation value the Board determines each year in its annual
8 generic inflation amount.

9 In the Report of the Board: Rate Setting Parameters and Benchmarking under the Renewed
10 Regulatory Framework for Ontario's Electricity Distributors, the Board adopted a 2-factor Input
11 Price Index ("IPI") methodology. The Board uses the year-over-year change in the GDP-IPI
12 ("FDD"), and the Average Weekly Earnings ("AWE") All Employees-Ontario, to calculate the IPI.
13 The percentage change is calculated as the weighted sum of 70% of the annual percentage
14 change in the FDD for the prior year relative to the index value for two years prior and 30% of the
15 annual percentage change in the AWE for the prior year relative to the data for years prior. For
16 the purposes of this Application EPCOR has used an inflation factor of 3.6%, which is the IPI
17 issued by the Board for the year 2025²

18
19 The calculation of the IR is as follows: $IR = [(1.0 - 0.314) \times 0.0127] + [0.314 \times 0.0360] = 0.0200$

20
21 The IR of 2.00% has been used in the 2025 Annual Incentive Rate Adjustment model to determine
22 the proposed distribution rates. The IR has been applied to the Monthly Fixed Charge and Delivery
23 Charge in each rate class. It has also been applied to the Authorized and Unauthorized Overrun
24 Charges for Rate 11 and 16 Customers. EPCOR continues to connect customers as part of the
25 Southern Bruce project and forecast values for customer connections and volumes are consistent
26 with the projections included in the 2024 Annual Update to the Gas Supply Plan (EB-2024-0139).

27
28 For comparison purposes, Tables 1 and 2 following, provide the current and proposed distribution
29 rates:

² Board Letter: 2025 Inflation Parameters, June 20 2024.

Table 1 - Current Distribution Rates

Rate Class	Fixed	Delivery Charge								
	Monthly Base	Tier 1	Tier 2	Tier 3	Contract Demand	Upstream Recovery Charge	Transp & Storage	Transport – Dawn	Transport – Kirkwall	Transport – Parkway
	\$/month	¢ / m3	¢ / m3	¢ / m3	¢ /CD/m3	(A)	¢ / m3	¢ /CD/m3	¢ /CD/m3	¢ /CD/m3
Rate 1	27.45	29.4035	28.8243	27.9729		1.4740	2.6982			
Rate 6	111.93	27.1255	24.4130	23.1921		2.9200	5.6413			
Rate 11	223.86	16.8495	16.8495	16.8495		0.0352	1.8166			
Rate 16	1,646.03				112.2750	14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

Table 2 - Proposed Distribution Rates

Rate Class	Fixed	Delivery Charge								
	Monthly Base	Tier 1	Tier 2	Tier 3	Contract Demand	Upstream Recovery Charge	Transp & Storage	Transport – Dawn	Transport – Kirkwall	Transport – Parkway
	\$/month	¢ / m3	¢ / m3	¢ / m3	¢ /CD/m3	(A)	¢ / m3	¢ /CD/m3	¢ /CD/m3	¢ /CD/m3
Rate 1	28.00	29.9921	29.4012	28.5328		1.4740	2.6982			
Rate 6	114.17	27.6684	24.9017	23.6564		2.9200	5.6413			
Rate 11	228.35	17.1868	17.1868	17.1868		0.0352	1.8166			
Rate 16	1,678.98				114.5223	14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

Monthly Fixed Charges in the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19 has been excluded from this comparison for both current and proposed rates.

Deferral and Variance Accounts

In Rate Order EB-2018-0264³, EPCOR was granted approval to establish the following deferral and variance accounts:

- a) Purchased Gas Commodity Variance Account
- b) Gas Purchase Rebalancing Account
- c) Storage and Transportation Variance Account for Rates 1, 6 and 11
- d) Transportation Variance Account for Rate 16
- e) Unaccounted for Gas Variance Account
- f) Greenhouse Gas Emissions Administration Deferral Account
- g) Federal Carbon Charge – Customer Variance Account
- h) Federal Carbon Charge – Facility Deferral/Variance Account
- i) Municipal Tax Variance Account
- j) Energy Content Variance Account
- k) Contribution in Aid of Construction Variance Account
- l) External Funding Variance Account

In Rate Order EB-2021-0216⁴, EPCOR was granted approval to establish the following deferral and variance accounts:

- m) Approved Deferral/Variance Disposal Account
- n) Other Revenues Deferral Account

In addition, EPCOR received approval to modify the wording of the Municipal Tax Variance Account to align with the intent of the original CIP decision.⁵

In Decision & Order (Phase 2) EB-2022-0184⁶, EPCOR was granted approval to establish the following deferral and variance accounts:

- o) Customer Volume Variance Account

³ EB-2018-0264 Rate Order, January 9, 2020, Schedule B

⁴ EB-2021-0216 Decision & Order, December 9, 2021, Page 9/EB-2021-0216 Rate Order, February 17, 2022 Page 5

⁵ EB-2021-0216 Rate Order, February 17, 2022 Page 9

⁶ EB-2022-0184 Decision & Order, Phase 2, Page 22, April 6, 2023

As part of this application, EPCOR is seeking approval for the disposition of the December 31, 2023 audited balances of the following deferral and variance accounts:

- a) Energy Content Variance Account ("ECVA")
- b) Contribution in Aid of Construction Variance Account ("CIACVA")
- c) Municipal Tax Variance Account ("MTVA")
- d) Other Revenue Deferral Account ("ORDA")
- e) Customer Volume Variance Account ("ORDA")

The auditor's report on the December 31, 2023 balances for each of the three accounts above has been included as part of this Application in Appendix D.

A summary of the account balances can be seen below in Table 3:

Table 3 – Deferral Accounts Requested for Disposition

Account	Balance Dec 31, 2023	2023 Carrying Charges	2024 Carrying Charges	Balance Dec 31, 2024
CIACVA	\$304,983	\$0	\$16,301	\$321,284
ECVA	\$27,940	\$0	\$1,493	\$29,434
MTVA	\$62,450	\$11,883	\$3,338	\$77,670
ORDA	(\$28,417)	(\$835)	(\$1,519)	(\$30,771)
CVVA	\$302,235	\$9,063	\$16,154	\$327,452
Total	\$366,956	\$11,048	\$19,614	\$397,617

2024 carrying charges have been calculated using the Board's prescribed rates for Q1-Q3 and projected for Q4 2024 using the Q3 rate.

Q1	5.49%
Q2	5.49%
Q3	5.20%
Q4	5.20%
Annual	5.35%

Note that there are slight variances in the 2024 carrying charges compared to the Auditor's report in Appendix D, due to rounding of the annual value.

Energy Content Variance Account

The Energy Content Variance Account ("ECVA") records differences in variable revenues resulting from differences in the energy content of the gas actually delivered and the assumed energy content of 38.89MJ/M³ used in determining EPCOR's revenue requirement and delivery rates as approved in EB-2018-0264. Differences in the energy content of the gas delivered from the assumed energy content would impact the actual volumes delivered thereby impacting the amount of revenue collected over EPCOR's 10-year rate stability period.

As per the ECVA accounting order,⁷ the audited balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis. The balance in this account will be apportioned to Rates 1, 6 and 11 based on forecasted volumes underpinning CIP revenues for each rate class.

The calculation of the projected total amount proposed for disposal is summarized in Table 4 below and further details of the specific items making up these balances are provided in the continuity schedule in Appendix D.

Table 4 - Projected Total ECVA Amount for Disposal

ECVA	Balance 31-Dec-23	Q1 2024 5.49%	Q2 2024 5.49%	Q3 2024 5.20%	Q4 2024 5.20%	Balance 31-Dec-24
Principal	\$27,940					\$27,940
Carrying Charges		<u>\$383</u>	<u>\$383</u>	<u>\$363</u>	<u>\$363</u>	<u>\$1,493</u>
Total	\$27,940	\$383	\$383	\$363	\$363	\$29,434

Balance Allocation:

EPCOR is proposing to allocate the balance in this account to Rates 1, 6 and 11 based on forecasted volumes underpinning CIP revenues for each rate class, consistent with the approved accounting order.

As per EB-2018-0264, Exhibit 3, Tab 1, Schedule 2, pg. 3, the CIP volumes for 2023 are:

⁷ EB-2018-0264 Rate Order, January 9, 2020, page 30 of 34

Table 5 – CIP Forecasted Volumes

Rate Class	2023 Volumes	% of Total
Rate 1	10,497,651	69.7%
Rate 6	3,209,649	21.3%
Rate 11	1,353,326	9.0%
Total	15,060,626	100.0%

Balance Recovery

EPCOR proposes to recover the costs as allocated above from customers in Rates 1, 6 and 11 based on revised forecast volumes. EPCOR proposes to recover the ECVA balances through the implementation of a twelve-month variable-rate rate rider commencing on January 1, 2025. The calculation of the proposed rate rider is shown in Table 6 below.

Table 6 - Calculation of Proposed ECVA Rate Rider

		A Unit	B Row Sum	C Rate 1	D Rate 6	E Rate 11
1	Volume	m3	11,930,679	8,270,620	2,228,157	1,431,902
2	Allocation	%	100%	69.7%	21.3%	9.0%
3	Sum	\$	\$29,434	\$20,516	\$6,273	\$2,645
4	Rate Rider	¢/m3		0.2481	0.2815	0.1847

Contribution in Aid of Construction Variance Account

The Contribution in Aid of Construction Variance Account ("CIACVA") records the revenue requirement impact of any differences between the actual capital contributions that EPCOR Southern Bruce pays to Enbridge Gas/Union Gas related to Enbridge's Owen Sound Transmission Reinforcement and the Dornoch Meter and Regulator Station, and the capital contribution included for these projects for the purposes of determining EPCOR's approved rates.

As per the CIACVA accounting order,⁸ the balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis at which time EPCOR will propose a methodology and timing for disposition of the balance that aligns with customers' use of the capacity and EPCOR's rate smoothing objectives.

The calculation of the projected total amount proposed for disposal is summarized in Table 7 below and further details of the specific items making up these balances are provided in the continuity schedule in Appendix D.

Table 7 - Projected Total CIACVA Amount for Disposal

CIACVA	Balance 31-Dec-23	Q1 2024 5.49%	Q2 2024 5.49%	Q3 2024 5.20%	Q4 2024 5.20%	Balance 31-Dec-24
Principal	\$304,983					\$304,983
Carrying Charges	<u>\$0</u>	<u>\$4,186</u>	<u>\$4,186</u>	<u>\$3,965</u>	<u>\$3,965</u>	<u>\$16,301</u>
Total	\$304,983	\$4,186	\$4,186	\$3,965	\$3,965	\$321,284

Balance Allocation:

Consistent with the final decision of EPCOR's 2024 rate application⁹, EPCOR proposes to allocate the CIACVA balance based on the CIP distribution and non-distribution rate base for all rate classes.

⁸ EB-2018-0264 Rate Order, January 9, 2020, page 30 of 34

⁹ EB-2023-0161 Decision & Order, November 9, 2023, page 4

Referencing: EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-25:

Table 8 – CIP Rate Base

	Unit	Sum	Rate 1	Rate 6	Rate 11	Rate 16
Rate Base	\$000's	54,946	32,657	11,611	1,418	9,261
Allocation	%	100%	59%	21%	3%	17%

Balance Recovery

EPCOR proposes to recover costs from customers in Rates 1, 6, 11 and 16 (all rate classes) based on revised forecast volumes allocated by rate base referenced in Table 8 above. EPCOR proposes to recover the CIACVA balances through the implementation of a twelve-month variable-rate rate rider commencing on January 1, 2025. The calculation of the proposed rate rider is shown in Table 9 below. Rate riders for Rates 1,6 & 11 are projected based on m³ volumes and rate 16 is based on monthly contract demand (CD).

Table 9 - Calculation of Proposed CIACVA Rate Rider

		A Unit	B Row Sum	C Rate 1	D Rate 6	E Rate 11	F Unit	G Rate 16
1	Volume	m3	11,930,679	8,270,620	2,228,157	1,431,902	CD	95,824
2	Allocation	%	100%	59%	21%	3%	%	17%
3	Sum	\$	\$321,284	\$190,954	\$67,890	\$8,289	\$	\$54,151
4	Rate Rider	¢/m3		2.3088	3.0469	0.5789	¢/CD/month	4.7092

Municipal Tax Variance Account

The Board approved the MTVA in EPCOR's Custom IR application and this variance account was modified as part of the Decision and Order of Phase 2 of EPCOR's 2022 rate application¹⁰.

In accordance with the approved accounting order, the MTVA records the difference between the actual annual municipal taxes paid, net of municipal contributions related to municipal taxes, and the net municipal taxes billed to customers by EPCOR. The effective date of this account is January 1, 2019.

The net municipal taxes billed to customers by EPCOR is calculated by multiplying the annual distribution revenues billed to customers and accrued for the year by the proportion of annual municipal taxes included in the annual revenue requirement for EPCOR's Southern Bruce operations as approved in EB- 2018-0264 for each year of the rate stability period.

The calculation of the projected total amount proposed for disposal is summarized in Table 10 below and further details of the specific items making up these balances are provided in the continuity schedule in Appendix D.

Table 10 - Projected Total MTVA Amount for Disposal

MTVA	Balance 31-Dec-23	Q1 2024 5.49%	Q2 2024 5.49%	Q3 2024 5.20%	Q4 2024 5.20%	Balance 31-Dec-24
Principal	\$62,450					\$62,450
Carrying Charges	<u>\$11,883</u>	<u>\$857</u>	<u>\$857</u>	<u>\$812</u>	<u>\$812</u>	<u>\$15,221</u>
Total	\$74,332	\$857	\$857	\$812	\$812	\$77,670

Balance Allocation:

EPCOR proposes to allocate the MTVA balance based on the property tax allocation used in the customer IR application for all rate classes¹¹.

¹⁰ EB-2021-0216, Decision and Order (Phase 1 and Phase 2), February 17, 2022, page 11 of 15

¹¹ EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-27

Table 11 – CIP Property Tax Allocations

	Unit	Sum	Rate 1	Rate 6	Rate 11	Rate 16
Property Taxes	\$000's	\$630.03	\$338.90	\$156.36	\$19.14	\$115.63
Allocation	%	100%	54%	25%	3%	18%

Balance Recovery

EPCOR proposes to recover costs from customers in Rates 1, 6, 11 and 16 (all rate classes) based on revised forecast volumes allocated by property tax referenced in Table 11 above. EPCOR proposes to recover the MTVA balances through the implementation of a twelve-month variable-rate rate rider commencing on January 1, 2025. The calculation of the proposed rate rider is shown in Table 12 below. Rate riders for Rates 1,6 & 11 are projected based on m³ volumes and rate 16 is based on monthly contract demand (CD).

Table 12 - Calculation of Proposed MTVA Rate Rider

		A Unit	B Row Sum	C Rate 1	D Rate 6	E Rate 11	F Unit	G Rate 16
1	Volume	m3	11,930,679	8,270,620	2,228,157	1,431,902	CD	95,824
2	Allocation	%	100%	54%	25%	3%	%	18%
3	Sum	\$	\$77,670	\$41,780	\$19,276	\$2,360	\$	\$14,255
4	Rate Rider	¢/m3		0.5052	0.8651	0.1648	¢/CD/month	1.2397

Other Revenue Deferral Account

The Other Revenue Deferral Account (“ORDA”) records customer service charge revenue amounts (as per the schedule of Miscellaneous and Service Charges on the Distributors approved rate order). For the duration of 10-year rate stability period, EPCOR was approved to collect specific service charges as part of the Settlement Proposal. The Board approved \$0 in Other Revenues for ratemaking purposes for the periods of 2019-2021 and the establishment of a deferral account to track actual other revenues for the remaining years of the rate stability period.

As per the ECVA accounting order,¹² the audited balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis and the manner of disposition will be proposed at the time the account is brought forward.

The calculation of the projected total amount proposed for disposal is summarized in Table 13 below and further details are provided in the continuity schedule in Appendix D.

Table 13 - Projected Total ORDA Amount for Disposal

ORDA	Balance 31-Dec-23	Q1 2024 5.49%	Q2 2024 5.49%	Q3 2024 5.20%	Q4 2024 5.20%	Balance 31-Dec-24
Principal	(\$28,417)					(\$28,417)
Carrying Charges	(\$835)	(\$390)	(\$390)	(\$369)	(\$369)	(\$2,354)
Total	(\$29,252)	(\$390)	(\$390)	(\$369)	(\$369)	(\$30,771)

Balance Allocation:

EPCOR proposes to allocate the ORDA balance based on the CIP OM&A allocation for all rate classes¹³, consistent with the previous decision.¹⁴

Table 14 – CIP Rate Base

	Unit	Sum	Rate 1	Rate 6	Rate 11	Rate 16
OM&A	\$000's	\$5,653	\$4,160	\$938	\$229	\$327
Allocation	%	100%	74%	17%	4%	6%

¹² EB-2018-0264 Rate Order, January 9, 2020, page 30 of 34

¹³ EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-28

¹⁴ EB-2023-0161 Decision & Order, November 9, 2023, pages 5-6

Balance Recovery

EPCOR proposes to recover costs from customers in Rates 1, 6, 11 and 16 (all rate classes) based on revised forecast volumes allocated by rate base referenced in Table 14 above. EPCOR proposes to recover the ORDA balances through the implementation of a twelve-month variable-rate rate rider commencing on January 1, 2025. The calculation of the proposed rate rider is shown in Table 15 below. Rate riders for Rates 1,6 & 11 are projected based on m³ volumes and Rate 16 is based on monthly contract demand (CD).

Table 15 - Calculation of Proposed ECVA Rate Rider

		A Unit	B Row Sum	C Rate 1	D Rate 6	E Rate 11	F Unit	G Rate 16
1	Volume	m3	11,930,679	8,270,620	2,228,157	1,431,902	CD	95,824
2	Allocation	%	100%	74%	17%	4%	%	6%
3	Sum	\$	(\$30,771)	(\$22,643)	(\$5,104)	(\$1,246)	\$	(\$1,778)
4	Rate Rider	¢/m3		(0.2738)	(0.2291)	(0.0870)	¢/CD/month	(0.1547)

Customer Volume Variance Account

The Customer Volume Variance Account is to record the variance in revenue by rate class resulting from the difference between customer volume forecast based on common assumptions and the Actual Normalized Average Customer Volume ("NACV") as defined below. This account will record such resulting variances in revenue for Rate 1 and Rate 6 since a common assumption related to customer usage volume was used for these rate classes in the development of the Common Infrastructure Plan as submitted by EPCOR in EB-2016-0137 / EB-2016-0138 / EB-2016-0139.

In order that EPCOR retain the risk related to customer connection counts, for the purposes of calculating amounts to be recorded in the CVVA the common assumption volumes per customer outlined in the accounting order will be applied to the actual customer connections for each corresponding customer segment and rate class to determine the "Common Assumptions Customer Volume".

The NACV shall be calculated as the actual average monthly consumption per customer, adjusting it to remove the impact of the Energy Content Variance Account (ECVA), and applying the weather normalization methodology. Differences are to be shared on a 50/50 basis between EPCOR and its customers.

Accordingly, the monthly balance to be recorded in this account will be calculated as 50% of the variance in revenue resulting in the difference between the Common Assumptions Customer Volume and the NACV, both determined in the applicable manner described above for Rate 1 and Rate 6 customers. The revenue difference shall be calculated by applying approved rate schedules (including volumetric charges, monthly fixed charges and the delay in revenue rate rider) to the calculated difference between the Common Assumptions Customer Volume and the NACV.

The calculation of the projected total amount proposed for disposal is summarized in Table 16 below and further details are provided in the continuity schedule in Appendix D. As this is the first disposition of this account, ENGLP has also included an additional workbook with the calculations of the CVVA.

ENGLP also utilized the services of Power Advisory Inc. to complete the weather normalization calculation as part of the balance determination. The weather normalization process is consistent with the process used in the ENGLP-Aylmer cost of service filing and gas supply plans.

Table 16 - Projected Total CVVA Amount for Disposal

CVVA	Balance 31-Dec- 23	Q1 2024 5.49%	Q2 2024 5.49%	Q3 2024 5.20%	Q4 2024 5.20%	Balance 31-Dec- 24
Principal	\$302,235					\$302,235
Carrying Charges	<u>\$9,063</u>	<u>\$4,148</u>	<u>\$4,148</u>	<u>\$3,929</u>	<u>\$3,929</u>	<u>\$25,217</u>
Total	\$311,298	\$4,148	\$4,148	\$3,929	\$3,929	\$327,452

Return on Equity

As per the accounting order: *EPCOR shall only be eligible for the recovery of the annual net balance in the CVVA from its customers until such point that EPCOR's actual Return on Equity (ROE) reach 300 basis points below 8.78%, consistent with the ROE in the 10-year revenue requirement¹⁵.*

ENGLP's regulated net income was (\$2.484M) loss in 2023, resulting in a calculated ROE of (7.34%). The addition of the \$327K CVVA balance requested for disposition leaves the ROE as a negative balance. As such, the ROE deadband is not applicable for 2023.

¹⁵ EB-2022-0184 Accounting Order, October 26, 2023, Page 11.

Balance Allocation:

EPCOR proposes to allocate the CVVA balance to Rate 1 and Rate 6 customers, consistent with the NACV calculation as outlined in the accounting order¹⁶. The calculation results in the following amounts:

Table 17 – 2023 Calculated CVVA Amounts (100%)

	2023	
R1 RES	NAC REV	\$ 3,004,100
	CIP REV	\$ 3,653,862
	DIFFERENCE	\$ 649,761
R1 COM	NAC REV	\$ 153,025
	CIP REV	\$ 159,526
	DIFFERENCE	\$ 6,501
R1 Ag	NAC REV	\$ 1,537
	CIP REV	\$ 1,726
	DIFFERENCE	\$ 189
R6 M COMM	NAC REV	\$ 159,663
	CIP REV	\$ 193,416
	DIFFERENCE	\$ 33,754
R6 L COMM	NAC REV	\$ 349,619
	CIP REV	\$ 263,883
	DIFFERENCE	\$ (85,736)
TOTAL	NAC REV	\$ 3,667,944
	CIP REV	\$ 4,272,413
	DIFFERENCE	\$ 604,470

Table 18 – 2023 Calculated CVVA Amounts by Rate Class (50%)

	Total	50%	Allocation
Rate 1 Allocation	\$ 656,452	\$ 328,226	109%
Rate 6 Allocation	\$ (51,982)	\$ (25,991)	-9%
Total	\$ 604,470	\$ 302,235	100%

¹⁶ Accounting Order EB-2022-0184, October 26, 2023, Pages 10-11

Balance Recovery

EPCOR proposes to recover the balance from customers in Rates 1 & 6 based on forecasted customer accounts, allocated by the calculations referenced in Table 18 above. EPCOR proposes to recover the CVVA balances through the implementation of a twelve-month fixed rate rider commencing on January 1, 2025. The calculation of the proposed rate rider is shown in Table 19 below. ENGLP notes that a fixed rate rider was chosen as it appears to be a more equitable means of recovery. A variable rate rider would be punitive to customers who are using more gas, which is counter-intuitive to the purpose of the CVVA.

Table 19 - Calculation of Proposed CVVA Rate Rider

		A Unit	B Row Sum	C Rate 1	D Rate 6
1	Customer Count	m3	5,570	5,516	54
2	Allocation	%	100%	109%	-9%
3	Sum	\$	\$327,452	\$355,612	(\$28,160)
4	Rate Rider	\$/month		\$5.37	(\$43.46)

Bill Impacts

The following table provides a summary of bill impacts for each rate class assuming the average consumption level of the rate class based on the forecasted 2025 customer connections and volumes. The bill impact provided assumes a full 12 months of distribution service and consumption. Further details on the bill impacts as summarized below are provided in the 2025 Incentive Rate Adjustment Model.

Table 20 – Illustrative Bill Impact Summary

Rate Class	Description	Fixed Charge (\$/year)	Fixed Charge (%)	Volumetric Charge (\$/year)	Volumetric Charge (%)	Rate Riders (\$/year)	Rate Riders (%)	Total (\$/year)	Total (%)
Rate 1 ⁽¹⁾	Existing Residential	\$7	2%	\$13	2%	\$122	322%	\$141	8%
Rate 1 ⁽¹⁾	New Residential	\$7	2%	\$12	2%	\$119	329%	\$138	8%
Rate 1	Small Commercial	\$7	2%	\$27	2%	\$189	229%	\$223	7%
Rate 1	Small Agricultural	\$7	2%	\$27	2%	\$190	229%	\$224	7%
Rate 6	Medium Commercial	\$27	2%	\$137	2%	\$747	1677%	\$910	5%
Rate 6	Large Commercial	\$27	2%	\$371	2%	\$3,042	2431%	\$3,439	7%
Rate 11	Sample Dryer 1	\$54	2%	\$342	2%	\$910	180%	\$1,306	3%
Rate 11	Sample Dryer 2	\$54	2%	\$1,141	2%	\$3,032	180%	\$4,227	3%
Rate 16	Contracted Demand	\$395	2%	\$13,484	2%	\$40,263	-784%	\$54,143	6%

¹ Existing Residential and New Residential are standard categories that were included in EPCOR's Common Infrastructure Plan ("CIP") (EB-2016-0137 / 0138 / 0139). A New Residential is considered a newly constructed building whereas an Existing Residential is considered a building that was existing as of the time that the CIP was submitted. EPCOR has maintained these categories in this application to ensure consistency with the CIP.

Appendix A - 2025 Annual Incentive Rate Adjustment Model

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Distributor Information

Distributor Name	EPCOR Natural Gas Limited Partnership
OEB Application Number	EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

A1.1 Distributor Information

Current Distribution Tariff Sheet Rates

Rate Class		Fixed		Delivery Charge			Delivery Charge		Upstream Recovery Charge (A)	Transportation & Storage Charge ¢ / m3	Transportation Charge From Dawn ¢ /contracted m3	Transportation Charge From Kirkwall ¢ /contracted m3	Transportation Charge From Parkway ¢ /contracted m3	Federal Carbon Charge ¢ / m3	Facility Carbon Charge ¢ / m3
		Monthly Base	Bill 32 Rate	Tier 1	Tier 2	Tier 3	Contract Demand	Gas Supply							
		\$/month	\$ / month	¢ / m3	¢ / m3	¢ / m3	¢ /contracted m3	¢ / m3							
Rate 1	General Firm Service	27.45	1.00	29.4035	28.8243	27.9729		12.9848	1.4740	2.6982				15.2500	0.0013
Rate 6	Large Volume General Firm Service	111.93	1.00	27.1255	24.4130	23.1921		12.9848	2.9200	5.6413				15.2500	0.0013
Rate 11	Large Volume Seasonal Service	223.86	1.00	16.8495	16.8495	16.8495		12.9848	0.0352	1.8166				15.2500	0.0013
Rate 16	Contracted Firm Service	1,646.03	1.00				112.2750		14.2434		18.2999	11.8480	11.8480	15.2500	0.0013

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Billing Determinants

Rate Class		Fixed	Delivery Charge			Delivery Charge	
		Monthly Base	Tier 1	Tier 2	Tier 3	Contract Demand	Gas Supply
Rate 1	General Firm Service	5,516	4,885,012	3,296,557	89,051		8,270,620
Rate 6	Large Volume General Firm Service	54	525,661	1,137,819	564,677		2,228,157
Rate 11	Large Volume Seasonal Service	9			1,431,902		1,431,902
Rate 16	Contracted Firm Service	3				95,824	0

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Forecasted Revenue from Current Rates

Months / Year

12

EB-2023-0161 Exhibit A - 2024 Custom Incentive Application

Rate Class		Fixed Monthly		Delivery Charge			Delivery Charge	Gas Supply	Upstream Recovery Charge	Transportation & Storage Charge (A)	Federal Carbon Charge	Total
		Base	Bill 32 Rate	Tier 1	Tier 2	Tier 3	Contract Demand					
Rate 1	General Firm Service	1,816,843	66,192	1,436,366	950,208	24,910	0	1,073,923	121,909	223,158	1,261,270	6,974,780
Rate 6	Large Volume General Firm Service	72,532	648	142,588	277,776	130,961	0	289,322	65,062	125,697	339,794	1,444,380
Rate 11	Large Volume Seasonal Service	24,177	108	0	0	241,268	0	185,930	504	26,012	218,365	696,364
Rate 16	Contracted Firm Service	59,257	36	0	0	0	1,291,037	0	163,783	210,428	175,358	1,899,900
Total Revenue		1,972,810	66,984	1,578,954	1,227,985	397,139	1,291,037	1,549,175	351,258	585,295	1,994,786	11,015,423

(A) Transportation & Storage for Rates 1, 6, and 11. Transportation only for Rate 16.

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Current Rate Riders

Description:

Effective Until:

Delay in Revenue Recovery Rate Rider

Dec 31, 2028

Rate 1 General Firm Service	cents / m3 volume	1.6330	Cents/m3
Rate 6 Large Volume General Firm Service	cents / m3 volume	0.9090	Cents/m3
Rate 11 Large Volume Seasonal Service	cents / m3 volume	0.5524	Cents/m3
Rate 16 Contracted Firm Service	cents / contracted demand / month	0.0601	\$/contracted demand m3

Energy Content Variance Account (ECVA)

ECVA Rate Rider

Rate 1 General Firm Service	0.1727	Cents/m3
Rate 6 Large Volume General Firm Service	0.1905	Cents/m3
Rate 11 Large Volume Seasonal Service	0.1427	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

CIACVA Rate Rider

Rate 1 General Firm Service	2.3327	Cents/m3
Rate 6 Large Volume General Firm Service	3.1292	Cents/m3
Rate 11 Large Volume Seasonal Service	0.6059	Cents/m3
Rate 16 Contracted Firm Service	4.7721	Cents/contracted demand m3

Municipal Tax Variance Account (MTVA)

MTVA Rate Rider

Rate 1 General Firm Service	(2.2906)	Cents/m3
Rate 6 Large Volume General Firm Service	(3.9875)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.7740)	Cents/m3
Rate 16 Contracted Firm Service	(5.6380)	Cents/contracted demand m3

Other Revenue Deferral Account (ORDA)

ORDA Rate Rider

Rate 1 General Firm Service	(0.0893)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.0759)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.0294)	Cents/m3
Rate 16 Contracted Firm Service	(0.0506)	Cents/contracted demand m3/month

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

2025 OEB Inflation Factor 3.60%

Incentive Rate Adjustment (IR) = [(1.0 – 0.314) x 0.0127] + [0.314 x Inflation (I)]

1.00	-0.314	0.0127	+	0.3140
	0.69	0.0127		0.0113
		0.0087		0.0113

2025 PCA Used in Application 2.00%

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 1 Incentive Rate Adjustment

D1.1 Rate 1 Adjustment

GDP-IPI

Less Productivity

Less Stretch Factor

Incentive Rate Adjustment

2.00%

Months / Year

12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	27.45	2.00%	28.00	5,516	1,853,209
Bill 32 Rate	\$/month	1.00	0.00%	1.00	5,516	66,192
Tier 1	cents / m3	29.4035	2.00%	29.9921	4,885,012	1,465,117
Tier 2	cents / m3	28.8243	2.00%	29.4012	3,296,557	969,228
Tier 3	cents / m3	27.9729	2.00%	28.5328	89,051	25,409
Contract Demand	cents / m3	0.0000	2.00%	0.0000	0	0
Gas Supply	cents / m3	12.9848	0.00%	12.9848	8,270,620	1,073,923
Upstream Recovery Charge	cents / m3	1.4740	0.00%	1.4740	8,270,620	121,909
Transportation & Storage Charge	cents / m3	2.6982	0.00%	2.6982	8,270,620	223,158
Federal Carbon Charge	cents / m3	15.2500	0.00%	15.2500	8,270,620	1,261,270
						7,059,415

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 6 Incentive Rate Adjustment

D1.2 Rate 6 Adjustment

GDP-IPI

Less Productivity

Less Stretch Factor

Incentive Rate Adjustment

2.00%

Months / Year

12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	111.93	2.00%	114.17	54	73,984
Bill 32 Rate	\$/month	1.00	0.00%	1.00	54	648
Tier 1	cents / m3	27.1255	2.00%	27.6684	525,661	145,442
Tier 2	cents / m3	24.4130	2.00%	24.9017	1,137,819	283,336
Tier 3	cents / m3	23.1921	2.00%	23.6564	564,677	133,582
Contract Demand	cents / m3	0.0000	2.00%	0.0000	0	0
Gas Supply	cents / m3	12.9848	0.00%	12.9848	2,228,157	289,322
Upstream Recovery Charge	cents / m3	2.9200	0.00%	2.9200	2,228,157	65,062
Transportation & Storage Charge	cents / m3	5.6413	0.00%	5.6413	2,228,157	125,697
Federal Carbon Charge	cents / m3	15.2500	0.00%	15.2500	2,228,157	339,794
						<u>1,456,867</u>

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 11 Incentive Rate Adjustment

D1.3 Rate 11 Adjustment

GDP-IPI

Less Productivity

Less Stretch Factor

Incentive Rate Adjustment

2.00%

Months / Year

12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	223.86	2.00%	228.35	9	24,661
Bill 32 Rate	\$/month	1.00	0.00%	1.00	9	108
Tier 1	cents / m3	16.8495	2.00%	17.1868	0	0
Tier 2	cents / m3	16.8495	2.00%	17.1868	0	0
Tier 3	cents / m3	16.8495	2.00%	17.1868	1,431,902	246,098
Contract Demand	cents / m3	0.0000	2.00%	0.0000	0	0
Gas Supply	cents / m3	12.9848	0.00%	12.9848	1,431,902	185,930
Upstream Recovery Charge	cents / m3	0.0352	0.00%	0.0352	1,431,902	504
Transportation & Storage Charge	cents / m3	1.8166	0.00%	1.8166	1,431,902	26,012
Federal Carbon Charge	cents / m3	15.2500	0.00%	15.2500	1,431,902	218,365
						<u>701,677</u>

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 16 Incentive Rate Adjustment

D1.4 Rate 16 Adjustment

GDP-IPI

Less Productivity

Less Stretch Factor

Incentive Rate Adjustment

Months / Year

2.00%
12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	1,646.03	2.00%	1,678.98	3	60,443
Bill 32 Rate	\$/month	1.00	0.00%	1.00	3	36
Tier 1	cents / m3	0.0000	2.00%	0.0000	0	0
Tier 2	cents / m3	0.0000	2.00%	0.0000	0	0
Tier 3	cents / m3	0.0000	2.00%	0.0000	0	0
Contract Demand	Cents/contracted demand m3	112.2750	2.00%	114.5223	95,824	1,316,879
Gas Supply	cents / m3	0.0000	0.00%	0.0000	0	0
Upstream Recovery Charge	Cents/contracted demand m3	14.2434	0.00%	14.2434	95,824	163,783
Transportation Charge From Dawn	Cents/contracted demand m3	18.2999	0.00%	18.2999	95,824	210,428
Transportation Charge From Kirkwall	Cents/contracted demand m3	11.8480	0.00%	11.8480	0	0
Transportation Charge From Parkway	Cents/contracted demand m3	11.8480	0.00%	11.8480	0	0
Federal Carbon Charge	Cents/contracted demand m3	15.2500	0.00%	15.2500	95,824	175,358
						1,926,928

Proposed Distribution Tariff Sheet Rates

E1.1 Proposed Dist Rates

Rate Class		Monthly Base	Bill 32 Rate	Tier 1	Tier 2	Tier 3	Contract Demand	Gas Supply	Upstream Recovery Charge	Transportation & Storage Charge	Transportation Charge From Dawn	Transportation Charge From Kirkwall	Transportation Charge From Parkway	Federal Carbon Charge	Facility Carbon Charge
		\$/month	\$/month	¢ / m3	¢ / m3	¢ / m3	¢/contracted m3	¢/m3	(A)	¢ / m3	¢ /contracted m3	¢ /contracted m3	¢ /contracted m3	¢ / m3	¢ / m3
Rate 1	General Firm Service	28.00	1.00	29.9921	29.4012	28.5328		12.9848	1.4740	2.6982				15.2500	0.0011
Rate 6	Large Volume General Firm Service	114.17	1.00	27.6684	24.9017	23.6564		12.9848	2.9200	5.6413				15.2500	0.0011
Rate 11	Large Volume Seasonal Service	228.35	1.00	17.1868	17.1868	17.1868		12.9848	0.0352	1.8166				15.2500	0.0011
Rate 16	Contracted Firm Service	1,678.98	1.00				114.5223		14.2434		18.2999	11.8480	11.8480	15.2500	0.0011

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Billing Determinants

E1.2 Billing Determinants

Rate Class	Description	Base cx's	Tier 1 m3	Tier 2 m3	Tier 3 m3	Firm Demand Contracted m3	Gas Supply m3
Rate 1	General Firm Service	5,516	4,885,012	3,296,557	89,051		8,270,620
Rate 6	Large Volume General Firm Service	54	525,661	1,137,819	564,677		2,228,157
Rate 11	Large Volume Seasonal Service	9			1,431,902		1,431,902
Rate 16	Contracted Firm Service	3				95,824	0

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Proposed Revenue from Rates

Months / Year

12

Rate Class		Monthly Base	Bill 32 Rate	Tier 1	Tier 2	Tier 3	Contracted Demand	Gas Supply	Upstream Recovery Charge	Transportation & Storage Charge (A)	Federal Carbon Charge	Total
Rate 1	General Firm Service	1,853,209	66,192	1,465,117	969,228	25,409	0	1,073,923	121,909	223,158	1,261,270	7,059,415
Rate 6	Large Volume General Firm Service	73,984	648	145,442	283,336	133,582	0	289,322	65,062	125,697	339,794	1,456,867
Rate 11	Large Volume Seasonal Service	24,661	108	0	0	246,098	0	185,930	504	26,012	218,365	701,677
Rate 16	Contracted Firm Service	60,443	36	0	0	0	1,316,879	0	163,783	210,428	175,358	1,926,928

(A) Transportation & Storage for Rates 1, 6, and 11. Transportation only (no seasonal storage) for Rate 16 from Dawn.

Proposed Revenue	11,144,887
Current Revenue	11,015,423
Change	129,463
% Change	1.18%

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

F1.3 Rate Riders

Delay in Revenue Recovery Rate Rider

Rate 1 General Firm Service	1.6330	Cents/m3
Rate 6 Large Volume General Firm Service	0.9090	Cents/m3
Rate 11 Large Volume Seasonal Service	0.5524	Cents/m3
Rate 16 Contracted Firm Service	0.0601	Cents/contracted demand m3/month

Energy Content Variance Account (ECVA)

Rate 1 General Firm Service	0.2481	Cents/m3
Rate 6 Large Volume General Firm Service	0.2815	Cents/m3
Rate 11 Large Volume Seasonal Service	0.1847	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

Rate 1 General Firm Service	2.3088	Cents/m3
Rate 6 Large Volume General Firm Service	3.0469	Cents/m3
Rate 11 Large Volume Seasonal Service	0.5789	Cents/m3
Rate 16 Contracted Firm Service	4.7092	Cents/contracted demand m3/month

Municipal Tax Variance Account (MTVA)

Rate 1 General Firm Service	0.5052	Cents/m3
Rate 6 Large Volume General Firm Service	0.8651	Cents/m3
Rate 11 Large Volume Seasonal Service	0.1648	Cents/m3
Rate 16 Contracted Firm Service	1.2397	Cents/contracted demand m3/month

Other Revenue Deferral Account (ORDA)

Rate 1 General Firm Service	-0.2738	Cents/m3
Rate 6 Large Volume General Firm Service	-0.2291	Cents/m3
Rate 11 Large Volume Seasonal Service	-0.0870	Cents/m3
Rate 16 Contracted Firm Service	-0.1547	Cents/contracted demand m3/month

Customer Volume Variance Account (CVVA)

Rate 1 General Firm Service	5.3700	\$/Month
Rate 6 Large Volume General Firm Service	-43.4600	\$/Month

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 1 Delivery Bill Impact

G1.1 Rate 1 Bill Impact

Rate 1

Rate 1 - Existing Residential	Units	Current Rate	Proposed Rate
Customer	\$/month	27.45	28.00
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	29.4035	29.9921
Next 400 m3	¢/m3	28.8243	29.4012
GT 500m3	¢/m3	27.9729	28.5328
Contracted Demand	¢ / contracted m3	-	-
Gas Supply	¢/m3	12.9848	12.9848
Upstream Recovery Charge	\$/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982
Federal Carbon Charge	¢/m3	15.2500	15.2500

Rate Riders

Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1727	0.2481
CIACVA Rate Rider	¢/m3	2.3327	2.3088
MTVA Rate Rider	¢/m3	- 2.2906	- 0.5052
ORDA Rate Rider	¢/m3	- 0.0893	- 0.2738
CVVA Rate Rider	\$/month	-	5.3700

Delivery

	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	329.38	335.97	6.59	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	1,001	294.42	300.32	5.89	2.00%
Next 400 m3	1,148	330.81	337.43	6.62	2.00%
GT 500m3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	2,149	279.04	279.04	0.00	0.00%
Upstream Recovery Charge	2,149	31.68	31.68	0.00	0.00%
Transportation & Storage Charge	2,149	57.98	57.98	0.00	0.00%
Federal Carbon Charge	2,149	327.72	327.72	0.00	0.00%
Total Delivery		1,663.04	1,682.14	19.11	1.15%

Rate Riders

	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	2,149	35.09	35.09	0.00	0.00%
ECVA Rate Rider	2,149	3.71	5.33	1.62	43.62%
CIACVA Rate Rider	2,149	50.13	49.62	-0.51	-1.03%
MTVA Rate Rider	2,149	-49.23	10.86	60.08	-122.05%
ORDA Rate Rider	2,149	-1.92	-5.88	-3.97	206.69%
CVVA Rate Rider	12	0.00	64.44	64.44	#DIV/0!
Total Rate Riders		37.79	159.45	121.66	321.92%
Total Bill Impact		1,700.83	1,841.60	140.77	8.3%

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 1 Delivery Bill Impact

Rate 1 - New Residential	Units	Current Rate	Proposed Rate		
Customer	\$/month	27.45	28.00		
Bill 32 Rate	\$/month	1.00	1.00		
First 100 m3	¢/m3	29.4035	29.9921		
Next 400 m3	¢/m3	28.8243	29.4012		
GT 500m3	¢/m3	27.9729	28.5328		
Contracted Demand	¢ / contracted m3	0.0000	0.0000		
Gas Supply	¢/m3	12.9848	12.9848		
Upstream Recovery Charge	¢/m3	1.4740	1.4740		
Transportation & Storage Charge	¢/m3	2.6982	2.6982		
Federal Carbon Charge	¢/m3	15.2500	15.2500		
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330		
ECVA Rate Rider	¢/m3	0.1727	0.2481		
CIACVA Rate Rider	¢/m3	2.3327	2.3088		
MTVA Rate Rider	¢/m3	-2.2906	0.5052		
ORDA Rate Rider	¢/m3	-0.0893	-0.2738		
CVVA Rate Rider	\$/month	0.0000	5.3700		
Delivery					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	329.38	335.97	6.59	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	993	292.02	297.86	5.85	2.00%
Next 400 m3	1,073	309.25	315.44	6.19	2.00%
GT 500m3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	2,066.00	268.27	268.27	0.00	0.00%
Upstream Recovery Charge	2,066.00	30.45	30.45	0.00	0.00%
Transportation & Storage Charge	2,066.00	55.74	55.74	0.00	0.00%
Federal Carbon Charge	2,066.00	315.07	315.07	0.00	0.00%
Total Delivery		1,612.17	1,630.80	18.63	1.16%
Rate Riders					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	2,066.00	33.74	33.74	0.00	0.00%
ECVA Rate Rider	2,066.00	3.57	5.13	1.56	43.62%
CIACVA Rate Rider	2,066.00	48.19	47.70	-0.49	-1.03%
MTVA Rate Rider	2,066.00	-47.32	10.44	57.76	-122.05%
ORDA Rate Rider	2,066.00	-1.84	-5.66	-3.81	206.69%
CVVA Rate Rider	12.00	0.00	64.44	64.44	#DIV/0!
Total Rate Riders		36.33	155.78	119.45	328.77%
Total Bill Impact					
		1,648.50	1,786.58	138.08	8.4%

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 1 Delivery Bill Impact

Rate 1 - Small Commercial		Units	Current Rate	Proposed Rate		
Customer		\$/month	27.45	28.00		
Bill 32 Rate		\$/month	1.00	1.00		
First 100 m3		¢/m3	29.4035	29.9921		
Next 400 m3		¢/m3	28.8243	29.4012		
GT 500m3		¢/m3	27.9729	28.5328		
Contracted Demand		¢ / contracted m3	0.0000	0.0000		
Gas Supply		¢/m3	12.9848	12.9848		
Upstream Recovery Charge		¢/m3	1.4740	1.4740		
Transportation & Storage Charge		¢/m3	2.6982	2.6982		
Federal Carbon Charge		¢/m3	15.2500	15.2500		
Rate Riders						
Delay in Revenue Recovery Rate Rider		¢/m3	1.6330	1.6330		
ECVA Rate Rider		¢/m3	0.1727	0.2481		
CIACVA Rate Rider		¢/m3	2.3327	2.3088		
MTVA Rate Rider		¢/m3	-2.2906	0.5052		
ORDA Rate Rider		¢/m3	-0.0893	-0.2738		
Delivery						
	Metric	Current Rate	Proposed Rate	Change \$	Change %	
Customer	12	329.38	335.97	6.59	2.00%	
Bill 32 Rate	12	12.00	12.00	0.00	0.00%	
First 100 m3	1,198	352.30	359.36	7.05	2.00%	
Next 400 m3	2,475	713.40	727.68	14.28	2.00%	
GT 500m3	1,020	285.27	290.98	5.71	2.00%	
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!	
Gas Supply	4,693.00	609.38	609.38	0.00	0.00%	
Upstream Recovery Charge	4,693.00	69.17	69.17	0.00	0.00%	
Transportation & Storage Charge	4,693.00	126.63	126.63	0.00	0.00%	
Federal Carbon Charge	4,693.00	715.68	715.68	0.00	0.00%	
Total Delivery		3,213.22	3,246.85	33.63	1.05%	
Rate Riders						
	Metric	Current Rate	Proposed Rate	Change \$	Change %	
Delay in Revenue Recovery Rate Rider	4,693.00	76.64	76.64	0.00	0.00%	
ECVA Rate Rider	4,693.00	8.11	11.64	3.54	43.62%	
CIACVA Rate Rider	4,693.00	109.47	108.35	-1.12	-1.03%	
MTVA Rate Rider	4,693.00	-107.50	23.71	131.21	-122.05%	
ORDA Rate Rider	4,693.00	-4.19	-12.85	-8.66	206.69%	
CVVA Rate Rider	12.00	0.00	64.44	64.44	#DIV/0!	
Total Rate Riders		82.53	271.93	189.40	229.49%	
Total Bill Impact						
		3,295.75	3,518.78	223.03	6.8%	

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 1 Delivery Bill Impact

Rate 1 - Small Agricultural	Units	Current Rate	Proposed Rate
Customer	\$/month	27.45	28.00
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	29.4035	29.9921
Next 400 m3	¢/m3	28.8243	29.4012
GT 500m3	¢/m3	27.9729	28.5328
Contracted Demand	¢ / contracted m3	0.0000	0.0000
Gas Supply	¢/m3	12.9848	12.9848
Upstream Recovery Charge	¢/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982
Federal Carbon Charge	¢/m3	15.2500	15.2500

Rate Riders

Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1727	0.2481
CIACVA Rate Rider	¢/m3	2.3327	2.3088
MTVA Rate Rider	¢/m3	-2.2906	0.5052
ORDA Rate Rider	¢/m3	-0.0893	-0.2738
CVVA Rate Rider	\$/month	0.0000	5.3700

Delivery

	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	329.38	335.97	6.59	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	1,199	352.47	359.53	7.06	2.00%
Next 400 m3	2,484	716.01	730.35	14.33	2.00%
GT 500m3	1,037	290.13	295.94	5.81	2.00%
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Commodity	4,720.00	612.88	612.88	0.00	0.00%
Upstream Recovery Charge	4,720.00	69.57	69.57	0.00	0.00%
Transportation & Storage Charge	4,720.00	127.36	127.36	0.00	0.00%
Federal Carbon Charge	4,720.00	719.80	719.80	0.00	0.00%
Total Delivery		3,229.61	3,263.39	33.79	1.05%

Rate Riders

	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	4,720.00	77.08	77.08	0.00	0.00%
ECVA Rate Rider	4,720.00	8.15	11.71	3.56	43.62%
CIACVA Rate Rider	4,720.00	110.10	108.98	-1.13	-1.03%
MTVA Rate Rider	4,720.00	-108.12	23.84	131.96	-122.05%
ORDA Rate Rider	4,720.00	-4.21	-12.92	-8.71	206.69%
CVVA Rate Rider	12.00	0.00	64.44	64.44	#DIV/0!
Total Rate Riders		83.01	273.12	190.12	229.04%

Total Bill Impact		3,312.61	3,536.52	223.91	6.8%
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EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 6 Delivery Bill Impact

G1.2 Rate 6 Bill Impact

Rate 6 - Medium Commercial		Units	Current Rate	Proposed Rate	
Customer	\$/month		111.93	114.17	
Bill 32 Rate	\$/month		1.00	1.00	
First 1000 m3	¢/m3		27.1255	27.6684	
Next 6000 m3	¢/m3		24.4130	24.9017	
GT 7000m3	¢/m3		23.1921	23.6564	
Contracted Demand	¢ / contracted m3		-	-	
Gas Supply	¢/m3		12.9848	12.9848	
Upstream Recovery Charge	¢/m3		2.9200	2.9200	
Transportation & Storage Charge	¢/m3		5.6413	5.6413	
Federal Carbon Charge	¢/m3		15.2500	15.2500	
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢/m3		0.9090	0.9090	
ECVA Rate Rider	¢/m3		0.1905	0.2815	
CIACVA Rate Rider	¢/m3		3.1292	3.0469	
MTVA Rate Rider	¢/m3	-	3.9875	0.8651	
ORDA Rate Rider	¢/m3	-	0.0759	0.2291	
CVVA Rate Rider	\$/month		-	43.4600	
Delivery					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	1,343.18	1,370.07	26.89	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 1000 m3	9,832	2,666.85	2,720.23	53.38	2.00%
Next 6000 m3	17,101	4,174.98	4,258.55	83.57	2.00%
GT 7000m3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	26,933.00	3,497.20	3,497.20	0.00	0.00%
Upstream Recovery Charge	26,933.00	786.44	786.44	0.00	0.00%
Transportation & Storage Charge	26,933.00	1,519.37	1,519.37	0.00	0.00%
Federal Carbon Charge	26,933.00	4,107.28	4,107.28	0.00	0.00%
Total Delivery		18,107.31	18,271.15	163.83	0.90%
Rate Riders					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	26,933.00	244.82	244.82	0.00	0.00%
ECVA Rate Rider	26,933.00	51.31	75.82	24.50	47.76%
CIACVA Rate Rider	26,933.00	842.80	820.62	-22.18	-2.63%
MTVA Rate Rider	26,933.00	-1,073.96	233.00	1,306.96	-121.70%
ORDA Rate Rider	26,933.00	-20.45	-61.70	-41.25	201.70%
CVVA Rate Rider	12.00	0.00	-521.52	-521.52	#DIV/0!
Total Rate Riders		44.52	791.04	746.51	1676.63%
Total Bill Impact		18,151.84	19,062.18	910.34	5.02%

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 6 Delivery Bill Impact

Rate 6 - Large Commercial	Units	Current Rate	Proposed Rate		
Customer	\$/month	111.93	114.17		
Bill 32 Rate	\$/month	1.00	1.00		
First 1000 m3	¢/m3	27.1255	27.6684		
Next 6000 m3	¢/m3	24.4130	24.9017		
GT 7000m3	¢/m3	23.1921	23.6564		
Contracted Demand	¢ / contracted m3	0.0000	0.0000		
Gas Supply	¢/m3	12.9848	12.9848		
Upstream Recovery Charge	¢/m3	2.9200	2.9200		
Transportation & Storage Charge	¢/m3	5.6413	5.6413		
Federal Carbon Charge	¢/m3	15.2500	15.2500		
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢/m3	0.9090	0.9090		
ECVA Rate Rider	¢/m3	0.1905	0.2815		
CIACVA Rate Rider	¢/m3	3.1292	3.0469		
MTVA Rate Rider	¢/m3	-3.9875	0.8651		
ORDA Rate Rider	¢/m3	-0.0759	-0.2291		
CVVA Rate Rider	\$/month	0.0000	-43.4600		
Delivery					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	1,343.18	1,370.07	26.89	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 1000 m3	11,715	3,177.84	3,241.45	63.61	2.00%
Next 6000 m3	40,793	9,958.74	10,158.07	199.34	2.00%
GT 7000m3	23,177	5,375.23	5,482.82	107.59	2.00%
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	75,685.00	9,827.55	9,827.55	0.00	0.00%
Upstream Recovery Charge	75,685.00	2,210.00	2,210.00	0.00	0.00%
Transportation & Storage Charge	75,685.00	4,269.62	4,269.62	0.00	0.00%
Federal Carbon Charge	75,685.00	11,541.96	11,541.96	0.00	0.00%
Total Delivery		47,716.12	48,113.54	397.42	0.83%
Rate Riders					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	75,685.00	687.98	687.98	0.00	0.00%
ECVA Rate Rider	75,685.00	144.19	213.05	68.86	47.76%
CIACVA Rate Rider	75,685.00	2,368.37	2,306.05	-62.33	-2.63%
MTVA Rate Rider	75,685.00	-3,017.95	654.76	3,672.71	-121.70%
ORDA Rate Rider	75,685.00	-57.47	-173.39	-115.92	201.70%
CVVA Rate Rider	12.00	0.00	-521.52	-521.52	#DIV/0!
Total Rate Riders		125.12	3,166.92	3,041.80	2431.13%
Total Bill Impact		47,841.24	51,280.46	3,439.22	7.19%

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 11 Delivery Bill Impact

G1.3 Rate 11 Bill Impact

Rate 11 - Large Seasonal Service Sample Dryer 1		Units	Current Rate	Proposed Rate	
Customer	\$/month		223.86	228.35	
Bill 32 Rate	\$/month		1.00	1.00	
All Volumes	¢/m3		16.8495	17.1868	
Tier 2	¢/m3		16.8495	17.1868	
Tier 3	¢/m3		16.8495	17.1868	
Contracted Demand	¢ / contracted m3		-	-	
Gas Supply	¢/m3		12.9848	12.9848	
Upstream Recovery Charge	¢/m3		0.0352	0.0352	
Transportation & Storage Charge	¢/m3		1.8166	1.8166	
Federal Carbon Charge	¢/m3		15.2500	15.2500	
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢/m3		0.5524	0.5524	
ECVA Rate Rider	¢/m3		0.1427	0.1847	
CIACVA Rate Rider	¢/m3		0.6059	0.5789	
MTVA Rate Rider	¢/m3		- 0.7740	0.1648	
ORDA Rate Rider	¢/m3		- 0.0294	0.0870	
Delivery					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	2,686.37	2,740.14	53.77	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
All Volumes	101,499	17,102.15	17,444.47	342.32	2.00%
Tier 2	-	0.00	0.00	0.00	#DIV/0!
Tier 3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	101,499.49	13,179.51	13,179.51	0.00	0.00%
Upstream Recovery Charge	101,499.49	35.73	35.73	0.00	0.00%
Transportation & Storage Charge	101,499.49	1,843.84	1,843.84	0.00	0.00%
Federal Carbon Charge	101,499.49	15,478.67	15,478.67	0.00	0.00%
Total Delivery		50,338.26	50,734.36	396.09	0.79%
Rate Riders					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	101,499.49	560.68	560.68	0.00	0.00%
ECVA Rate Rider	101,499.49	144.82	187.47	42.65	29.45%
CIACVA Rate Rider	101,499.49	614.94	587.58	-27.36	-4.45%
MTVA Rate Rider	101,499.49	-785.59	167.26	952.85	-121.29%
ORDA Rate Rider	101,499.49	-29.82	-88.30	-58.48	196.10%
Total Rate Riders		505.04	1,414.69	909.65	180.12%
Total Bill Impact					
		50,843.30	52,149.05	1,305.75	2.57%

Rate 11 - Large Seasonal Service Sample Dryer 2		Units	Current Rate	Proposed Rate	
Customer		\$/month	223.86	228.35	
Bill 32 Rate		\$/month	1.00	1.00	
All Volumes		¢/m3	16.8495	17.1868	
Tier 2		¢/m3	16.8495	17.1868	
Tier 3		¢/m3	16.8495	17.1868	
Contracted Demand		¢ / contracted m3	0.0000	0.0000	
Gas Supply		¢/m3	12.9848	12.9848	
Upstream Recovery Charge		¢/m3	0.0352	0.0352	
Transportation & Storage Charge		¢/m3	1.8166	1.8166	
Federal Carbon Charge		¢/m3	12.3900	12.3900	
Rate Riders					
Delay in Revenue Recovery Rate Rider		¢/m3	0.5524	0.5524	
ECVA Rate Rider		¢/m3	0.1427	0.1847	
CIACVA Rate Rider		¢/m3	0.6059	0.5789	
MTVA Rate Rider		¢/m3	-0.7740	0.1648	
ORDA Rate Rider		¢/m3	-0.0294	-0.0870	
Delivery					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	2,686.37	2,740.14	53.77	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
All Volumes	338,332	57,007.17	58,148.24	1,141.07	2.00%
Tier 2	-	0.00	0.00	0.00	#DIV/0!
Tier 3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	338,331.62	43,931.68	43,931.68	0.00	0.00%
Upstream Recovery Charge	338,331.62	119.09	119.09	0.00	0.00%
Transportation & Storage Charge	338,331.62	6,146.13	6,146.13	0.00	0.00%
Federal Carbon Charge	338,331.62	41,919.29	41,919.29	0.00	0.00%
Total Delivery		151,821.74	153,016.58	1,194.84	0.79%
Rate Riders					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	338,331.62	1,868.94	1,868.94	0.00	0.00%
ECVA Rate Rider	338,331.62	482.73	624.90	142.17	29.45%
CIACVA Rate Rider	338,331.62	2,049.80	1,958.60	-91.20	-4.45%
MTVA Rate Rider	338,331.62	-2,618.62	557.54	3,176.15	-121.29%
ORDA Rate Rider	338,331.62	-99.41	-294.35	-194.94	196.10%
Total Rate Riders		1,683.45	4,715.63	3,032.18	180.12%
Total Bill Impact		153,505.19	157,732.21	4,227.02	2.75%

EPCOR Natural Gas Limited Partnership
OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Rate 16 Delivery Bill Impact

G1.4 Rate 16 Bill Impact

Rate 16 - Contracted Demand		Units	Current Rate	Proposed Rate	
Customer	\$ / month		1,646.03	1,678.98	
Bill 32 Rate	\$ / month		1.00	1.00	
Tier 1	¢ / m3		0.0000	0.0000	
Tier 2	¢ / m3		0.0000	0.0000	
Tier 3	¢ / m3		0.0000	0.0000	
Contracted Demand	¢ / contracted m3		112.2750	114.5223	
Gas Supply	¢ / m3		0.0000	0.0000	
Upstream Recovery Charge	¢ / contracted m3		14.2434	14.2434	
Transportation Charge From Dawn	¢ / contracted m3		18.2999	18.2999	
Transportation Charge From Kirkwall	¢ / contracted m3		11.8480	11.8480	
Transportation Charge From Parkway	¢ / contracted m3		11.8480	11.8480	
Federal Carbon Charge	¢ / m3		15.2500	15.2500	
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢ / contracted m3		0.0601	0.0601	
ECVA Rate Rider	¢ / contracted m3		-	-	
CIACVA Rate Rider	¢ / contracted m3		4.7721	4.7092	
MTVA Rate Rider	¢ / contracted m3		- 5.6380	1.2397	
ORDA Rate Rider	¢ / contracted m3		- 0.0506	0.1547	
Delivery					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	19,752.42	20,147.79	395.37	2.00%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
Tier 1	-	0.00	0.00	0.00	#DIV/0!
Tier 2	-	0.00	0.00	0.00	#DIV/0!
Tier 3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	50,000	673,650.16	687,134.08	13,483.92	2.00%
Gas Supply	0.00	0.00	0.00	0.00	#DIV/0!
Upstream Recovery Charge	50,000.00	85,460.40	85,460.40	0.00	0.00%
Transportation Charge From Dawn	50,000.00	109,799.40	109,799.40	0.00	0.00%
Transportation Charge From Kirkwall	0.00	0.00	0.00	0.00	#DIV/0!
Transportation Charge From Parkway	0.00	0.00	0.00	0.00	#DIV/0!
Federal Carbon Charge	50,000.00	91,500.00	91,500.00	0.00	0.00%
Total Delivery		980,174.38	994,053.67	13,879.28	1.42%
Rate Riders					
	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	12.00	360.60	360.60	0.00	0.00%
ECVA Rate Rider	12.00	0.00	0.00	0.00	#DIV/0!
CIACVA Rate Rider	12.00	28,632.85	28,255.20	-377.65	-1.32%
MTVA Rate Rider	12.00	-33,827.72	7,438.08	41,265.80	-121.99%
ORDA Rate Rider	12.00	-303.52	-928.20	-624.68	205.82%
Total Rate Riders		- 5,137.78	# 35,125.68	# 40,263.46	-783.67%
Total Bill Impact					
		975,036.60	1,029,179.35	54,142.75	5.55%

EPCOR Natural Gas Limited Partnership

OEB Application Number: EB-2024-0238 Exhibit A - 2025 Custom Incentive Application

Summary of Bill Impacts

G1.7 Summary of Bill Impacts

Rate Class		Fixed Charge	Fixed Charge	Volumetric Charge	Volumetric Charge	Rate Riders	Rate Riders	Total	Total
		(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)
Rate 1	Existing Residential	\$6.59	2%	\$12.51	2%	\$121.66	322%	\$140.77	8%
Rate 1	New Residential	\$6.59	2%	\$12.03	2%	\$119.45	329%	\$138.08	8%
Rate 1	Small Commercial	\$6.59	2%	\$27.04	2%	\$189.40	229%	\$223.03	7%
Rate 1	Small Agricultural	\$6.59	2%	\$27.19	2%	\$190.12	229%	\$223.91	7%
Rate 6	Medium Commercial	\$26.89	2%	\$136.95	2%	\$746.51	1677%	\$910.34	5%
Rate 6	Large Commercial	\$26.89	2%	\$370.54	2%	\$3,041.80	2431%	\$3,439.22	7%
Rate 11	Sample Dryer 1	\$53.77	2%	\$342.32	2%	\$909.65	180%	\$1,305.75	3%
Rate 11	Sample Dryer 2	\$53.77	2%	\$1,141.07	2%	\$3,032.18	180%	\$4,227.02	3%
Rate 16	Contracted Demand	\$395.37	2%	\$13,483.92	2%	\$40,263.46	-784%	\$54,142.75	6%

Appendix B - Proposed Draft Rate Schedules

EB-2024-0238

Effective: January 1, 2025

RATE 1 - General Firm Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose total gas requirements are equal to or less than 10,000 m³ per year.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$28.45	
Delivery Charge		
First 100 m ³ per month	29.4035	¢ per m ³
Next 400 m ³ per month	28.8243	¢ per m ³
Over 500 m ³ per month	27.9729	¢ per m ³
Upstream Charges		
Upstream Recovery charge	1.4740	¢ per m ³
Transportation and Storage charge	2.6982	¢ per m ³
Rate Rider for Delay in Revenue Recovery	1.6330	¢ per m ³
- effective for 10 years ending December 31, 2028		
ECVA Rate Rider	0.1720	¢ per m ³
- effective for 12 months ending December 31, 2024		
CIACVA Rate Rider	2.3299	¢ per m ³
- effective for 12 months ending December 31, 2024		
MTVA Rate Rider	(2.5278)	¢ per m ³
- effective for 12 months ending December 31, 2024		
ORDA Rate Rider	(0.0720)	¢ per m ³
- effective for 12 months ending December 31, 2024		
Federal Carbon Charge (if applicable) ⁽²⁾	12.39	¢ per m ³
Facility Carbon Charge	0.0011	¢ per m ³
Gas Supply Charge	15.7983	¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

⁽²⁾ The Federal Carbon Charge is only "applicable" to 20% of the natural gas volumes used by eligible greenhouses, reducing their effective Federal Carbon Charge rate.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the supplier must qualify as a “gas marketer” under the *Ontario Energy Board Act, 1998*, and must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2025

Implementation: All bills rendered on or after January 1, 2025

EB-2024-0238

RATE 6 – Large Volume General Firm Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose total gas requirements are greater than 10,000 m³ per year.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$112.93	
Delivery Charge		
First 1000 m ³ per month	27.1255	¢ per m ³
Next 6000 m ³ per month	24.4130	¢ per m ³
Over 7000 m ³ per month	23.1921	¢ per m ³
Upstream Charges		
Upstream Recovery charge	2.9200	¢ per m ³
Transportation and Storage charge	5.6413	¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.9090	¢ per m ³
- effective for 10 years ending December 31, 2028		
ECVA Rate Rider	0.1984	¢ per m ³
- effective for 12 months ending December 31, 2024		
CIACVA Rate Rider	3.1255	¢ per m ³
- effective for 12 months ending December 31, 2024		
MTVA Rate Rider	(3.3910)	¢ per m ³
- effective for 12 months ending December 31, 2024		
ORDA Rate Rider	(0.0966)	¢ per m ³
- effective for 12 months ending December 31, 2024		
Federal Carbon Charge (if applicable) ⁽²⁾	12.39	¢ per m ³
Facility Carbon Charge	0.0011	¢ per m ³
Gas Supply Charge	15.7983	¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

⁽²⁾ The Federal Carbon Charge is only "applicable" to 20% of the natural gas volumes used by eligible greenhouses, reducing their effective Federal Carbon Charge rate.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2025

Implementation: All bills rendered on or after January 1, 2025

EB-2024-0238

RATE 11 - Large Volume Seasonal Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose gas requirements are only during the period of May 1 through Dec 15 inclusive and are greater than 10,000 m³.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$224.86
Delivery Charge	
All volumes delivered	16.8495 ¢ per m ³
Upstream Charges	
Upstream Recovery charge	0.0352 ¢ per m ³
Transportation and Storage charge	1.8166 ¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.5524 ¢ per m ³
- effective for 10 years ending December 31, 2028	
ECVA Rate Rider	0.1327 ¢ per m ³
- effective for 12 months ending December 31, 2024	
CIACVA Rate Rider	0.6051 ¢ per m ³
- effective for 12 months ending December 31, 2024	
MTVA Rate Rider	(0.6565) ¢ per m ³
- effective for 12 months ending December 31, 2024	
ORDA Rate Rider	(0.0187) ¢ per m ³
- effective for 12 months ending December 31, 2024	
Federal Carbon Charge (if applicable) ⁽²⁾	12.39 ¢ per m ³
Facility Carbon Charge	0.0011 ¢ per m ³
Gas Supply Charge	15.7983 ¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

⁽²⁾ The Federal Carbon Charge is only "applicable" to 20% of the natural gas volumes used by eligible

greenhouses, reducing their effective Federal Carbon Charge rate.

Unaccounted for Gas (UFG):

Forecasted UFG is applied to all volumes of gas delivered to the customer.

Forecasted Unaccounted for Gas Percentage 0.00 %

Overrun Charges:

Any volume of gas taken during the period of December 16 through April 30 inclusive shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges. EPCOR will not unreasonably withhold authorization.

Authorized Overrun Charge 17.5581 ¢ per m³

Any volume of gas taken during the period of December 16 through April 30 inclusive without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges.

Unauthorized Overrun Charge 420.4559 ¢ per m³

For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

Nominations:

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate as set out in this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR's agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the

sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation ("Terminal Location") and the order in which the gas is to be delivered to each Terminal Location.

Load Balancing:

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR's arrangement with the Upstream Service Provider.

When a customer's metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a "Daily Load Imbalance". A "Cumulative Load Imbalance" occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR's agreement with the Upstream Service Provider.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

1. In any year, during the period of May 1 through December 15 inclusive, the customers shall receive continuous ("**Firm**") service from EPCOR, except where impacted by events as specified in EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service including force majeure. During the period of December 16 through April 30 inclusive, any authorized overrun service shall be interruptible at the sole discretion of EPCOR. All service during the period December 16 through April 30 inclusive shall be subject to EPCOR's prior authorization under the daily nomination procedures outlined in this Rate Schedule and shall constitute Overrun Gas.
2. To the extent that EPCOR's Upstream Service Provider provides any seasonal or day-to-day balancing rights for EPCOR, the customer shall be entitled to a reasonable proportion of such balancing rights as determined by EPCOR from time to time. If the customer utilizes any of EPCOR's seasonal or day-to-day balancing services or any other services available from the Upstream Service Provider, the customer agrees to comply with all balancing requirements imposed by the Upstream Service Provider. The customer also agrees to be liable for its share of any such usage limitations or restrictions, fees, costs or penalties associated with the usage of such services, including but not limited to any associated storage fees, daily or cumulative balancing fees or penalties, and gas commodity costs as determined by EPCOR, acting reasonably.
3. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards and Load Balancing Arrangement are

available at www.uniongas.com.

4. The provisions in the "EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2025

Implementation: All bills rendered on or after January 1, 2025

EB-2024-0238

RATE 16 – Contracted Firm Service

Applicability

Any customer connected directly to EPCOR's Southern Bruce Natural Gas High Pressure Steel System and who enters into a contract with EPCOR for firm contract daily demand of at least 2,739m³.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$1,647.03	
Delivery Charge		
Per m ³ of Contract Demand	112.2750	¢ per m ³
Upstream Charges		
Upstream Recovery charge per m ³ of Contract Demand	14.2434	¢ per m ³
Transportation charge per m ³ of Contract Demand		
Transportation from Dawn	18.2999	¢ per m ³
Transportation from Kirkwall	11.8480	¢ per m ³
Transportation from Parkway	11.8480	¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.0601	¢ per m ³
- effective for 10 years ending December 31, 2028		
CIACVA Rate Rider	4.7663	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2024		
EFVA Rate Rider	(5.1713)	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2024		
ORDA Rate Rider	(0.1473)	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2024		
Federal Carbon Charge (if applicable) ⁽²⁾	12.39	¢ per m ³
Facility Carbon Charge	0.0011	¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

⁽²⁾ The Federal Carbon Charge is only “applicable” to 20% of the natural gas volumes used by eligible

greenhouses, reducing their effective Federal Carbon Charge rate.

Unaccounted for Gas:

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas delivered to the customer.

Forecasted Unaccounted for Gas Percentage 0.00 %

Overrun Charges:

Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges. EPCOR will not unreasonably withhold authorization.

Authorized Overrun Charge 5.4867 ¢ per m³

Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges.

Unauthorized Overrun Charge 420.5640 ¢ per m³

For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

Nominations:

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate and Fuel Ratio. The Forecasted UFG rate is as set out in this Rate Schedule. The Fuel Ratio is the Shipper Supplied Fuel rates applicable to the receipt point of gas defined in the "Gas Supply" section of this Rate Schedule.

The nomination calculation shall equal:

[(Daily volume of gas to be delivered) * (1 + Forecasted UFG) * (1 + Fuel Ratio)]

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR's agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the

nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation ("Terminal Location") and the order in which the gas is to be delivered to each Terminal Location.

Load Balancing:

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR's arrangement with the Upstream Service Provider.

When a customer's metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a "Daily Load Imbalance". A "Cumulative Load Imbalance" occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR's agreement with the Upstream Service Provider.

Gas Supply:

Unless otherwise authorized by EPCOR, customers under this Rate Schedule must deliver firm gas at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). The customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. T-Service Receipt Contract rates are described in Rate Schedule T1.

The customer must deliver to EPCOR on a daily basis the volume of gas to be delivered to the customer's Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Transportation charges vary depending on the Ontario Delivery Point at the rates provided in this Rate Schedule. The Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Terms and Conditions of Service

1. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards, applicable Fuel Ratio, and Load Balancing Arrangement are available at www.uniongas.com.
2. The provisions in the "EPCOR Natural Gas Limited Partnership General Terms and Conditions for Rate 16 Customers" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2025

Implementation: All bills rendered on or after January 1, 2025

EB-2024-0238

RATE T1 – Direct Purchase Contract Rate

Availability

Rate T1 is available to all customers or their agent who enter into a T-Service Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with EPCOR's Upstream Service Provider for direct purchase volume.

Eligibility

All customers who must, or elect to, purchase gas directly from a supplier other than EPCOR. These customers must enter into a T-Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**").

Rate

All charges in the customer's appropriate Rate Schedule excluding Gas Supply Charge shall apply. Applicable Transportation and Storage charges are determined based on the Ontario Delivery Point.

In addition, administration fees apply to customers who elect to enter into a T-Service Receipt Contract with EPCOR and are detailed in the Direct Purchase Contract with the customer or its agent.

For gas delivered to EPCOR at any point other than the Ontario Delivery Point, EPCOR will charge the customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Delivery Point.

Unaccounted for Gas:

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas supplied:

Forecasted Unaccounted for Gas Percentage	0.00 %
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Gas Supply:

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must deliver firm gas at a daily volume acceptable to EPCOR, to an Ontario Delivery Point, and, where applicable, must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

The customer or its agent must deliver to EPCOR on a daily basis, at the Ontario Delivery Point, the volume of gas to be delivered to the customer's Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Where the Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Terms and Conditions of Service

The provisions in the "T-Service Receipt Contract General Terms and Conditions" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2025

Implementation: All bills rendered on or after January 1, 2025

EB-2024-0238

EPCOR NATURAL GAS LIMITED PARTNERSHIP

Schedule of Miscellaneous and Service Charges

A		B
Service		Fee
1	Service Work	
2	During normal working hours	
3	Minimum charge (up to 60 minutes)	\$100.00
4	Each additional hour (or part thereof)	\$100.00
5	Outside normal working hours	
6	Minimum charge (up to 60 minutes)	\$130.00
7	Each additional hour (or part thereof)	\$105.00
8		
9	Miscellaneous Charges	
10	Returned Cheque / Payment	\$20.00
11	Replies to a request for account information	\$25.00
12	Bill Reprint / Statement Print Requests	\$20.00
13	Consumption Summary Requests	\$20.00
14	Customer Transfer / Connection Charge	\$35.00
15		
16	Reconnection Charge	\$85.00
17		
18	Inactive Account Charge	ENGLP's cost to install service
19		
20	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
21		
22		
23	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
24	Installation of Service Lateral ⁽¹⁾	No charge for the first 30 meters

Note: Applicable taxes will be added to the above charges

¹ No Charge for initial connection

Appendix C - Proposed Customer Notice

IMPORTANT INFORMATION ABOUT YOUR NATURAL GAS BILL

The rates EPCOR Natural Gas LP (EPCOR) charges its customers are set out in EPCOR's Rate Schedules, which are approved by the Ontario Energy Board (OEB) from time to time.

When EPCOR's Rate Schedules are amended by the OEB, the amended rate(s) and/or term(s) will apply to customers on the effective date established by the OEB.

On **XXX**, 2024, the OEB approved EPCOR's gas distribution rates effective January 1, 2025. For a typical residential customer who consumes about 2,100 cubic meters of gas annually, the rate change will increase the bill by \$11.51 per month. Commercial, industrial and seasonal rate customers will also be impacted by the change. Please refer to epcor.com or visit OEB.ca for information on the current approved rates.

The approved rates are reflected in the following line items on your EPCOR natural gas bill:

1. **"Monthly Charge"** – This is an administration charge covering the costs of maintaining gas services and providing billing and customer service. Included in this charge, is the \$1 per month required to be billed to all customers as part of the Access to Natural Gas Act (Bill 32), which helps to facilitate the expansion of natural gas into more Ontario communities.
2. **"Delivery and Upstream Charges"** – These charges reflect the costs associated with the distribution, transportation and storage of natural gas from the source to you. This includes all charges EPCOR pays to its upstream service provider in association with transportation and storage of the gas before it is delivered to EPCOR's system. Included in this charge is a rate rider to recover revenue the utility was not able to collect as a result of delays in connecting customers to the system.
3. **"Gas Supply Charge"** – These are gas commodity costs calculated using the cost of gas you use during the period between meter readings (or based on an estimate of the gas used during that period). The commodity rate you are charged on your EPCOR bill depends upon the commodity purchase choice you have made. If you have not signed a contract with an energy retailer you are automatically billed at EPCOR's OEB approved gas commodity rate. If you have signed a contract with an energy retailer you are billed at your contracted energy retailer rate.
4. **"Federal Carbon Charge"** – This charge reflects your monthly consumption and the associated costs to deliver natural gas to your home at the rate set by the government. The money collected from this charge goes to the federal government as part of its carbon pollution pricing program.

When applicable, miscellaneous and/or service charges as set out in EPCOR's Rate Schedules, may appear on your bill in addition to the above charges. Please see the EPCOR's Conditions of Services for more detail on these charges.

Your natural gas bill includes information on the amount of natural gas you consumed in the billing period. Your consumption information is broken out to include length of the billing period, the date of your last meter reading and whether your consumption calculation was based on actual or estimated meter reading or a combination of both.

If you have any questions about the rates or any other items on your bill, please call our office at 1-888-765-2256 or email at gas@epcor.com.

Appendix D - Auditor's Report



Tel: 705 726 6331
Fax: 705 722 6588
www.bdo.ca

BDO Canada LLP
300 Lakeshore Drive, Suite 300
Barrie, ON, Canada, L4N 0B4

Agreed-Upon Procedures Report

To the Management of EPCOR Natural Gas Limited Partnership:

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting EPCOR Natural Gas Limited Partnership (the “Entity”) in assessing the deferral accounts of the Southern Bruce operations in the CIACVA, ECVA, MTVA, ORDA and CVVA accounts to comply with the requirements of the Ontario Energy Board (OEB) for the period from January 1, 2023 to December 31, 2023 and may not be suitable for another purpose.

Management’s Responsibilities

Management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Management is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Entity, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics

We have complied with the relevant ethical and independence requirements set out in rules of professional conduct / code of ethics in Canada.

Our firm applies Canadian Standard on Quality Management (CSQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, on the deferral accounts as at December 31, 2023, which were agreed upon with the Entity.

Procedures	Findings
1. Obtain and recalculate the schedule of deferral activity for CIACVA from January 1, 2023 to December 31, 2023.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
2. For the CIACVA from January 1, 2023 to December 31, 2023, obtain back up spreadsheets for CIAC revenue requirement based on amount paid and CIAC revenue requirement per filing for the 2023 opening and ending balance and vouch capital expenditures.	We obtained the spreadsheet and vouched both figures as well as reviewed capital expenditure activity. No differences were noted, no capital expenditures observed.
3. Obtain and recalculate the schedule of deferral activity for CVVA from January 1, 2023 to December 31, 2023.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
4. For the CVVA from January 1, 2023 to December 31, 2023, selected three months to vouch monthly differences between NAC and CIP revenue.	We selected March, October and December 2023 and vouched the differences with no discrepancies noted.
5. Obtain and recalculate the schedule of deferral activity for MTVA from January 1, 2023 to December 31, 2023.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
6. For the MTVA from January 1, 2023 to December 31, 2023, selected three months to vouch billed distribution revenue and property taxes paid.	We selected May, August and December 2023 and vouched billed distribution revenue, distribution revenue per CIP and property taxes paid. No differences were noted.
7. Obtain and recalculate the schedule of deferral activity for ECVA from January 1, 2023 to December 31, 2023.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
8. For the ECVA from January 1, 2023 to December 31, 2023, vouch Actual Energy Content and annual delivery charges for the year.	We vouched the Actual Energy Content to the unit of measure conversion information effective April 1, 2023 for South Bruce and the Benchmark Energy Content to Ontario Energy Board's Exhibit 9 Contents. We also vouched the delivery charges for 2023 to the financial model supporting the EB 2018-0264 application (EPCOR 2019 Financial Model Protected_20190412) and the sum of total delivery charges to the cumulative 10 year data from the rate application (EB 2018-0264). No differences were noted.
9. Obtain and recalculate the schedule of deferral activity for ORDA from January 1, 2023 to December 31, 2023.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
10. For the ORDA from January 1, 2023 to December 31, 2023, selected three months to vouch samples for other revenues.	We selected April, June and December 2023 and vouched one sample within late payment charges, connection fees and miscellaneous revenues, respectively. No differences were noted.
11. From deferral schedules, vouch the reference price to specific OEB filings and the	We obtained OEB rate orders for each quarter and vouched interest rates to deferral



monthly interest rate on deferred charges to OEB prescribed interest rates.	schedules. No differences were noted.
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BDO Canada LLP

Barrie, Canada
August 6, 2024

Chartered Professional Accountants
Licensed Public Accountants

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Contribution In Aid of Construction variance account

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	690,967	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	385,984	-
Difference	-	-	-	-	-	-	-	-	-	-	-	304,983	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	304,983	304,983
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	16,317
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	16,317
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	702,675	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	392,735	-
Difference	-	-	-	-	-	-	-	-	-	-	-	309,940	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	309,940	309,940 (3)
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	15,241 (3)
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	15,241
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.92%
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	704,053	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	399,485	-
Difference	-	-	-	-	-	-	-	-	-	-	-	304,568	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	304,568	304,568 (2)
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	4,561 (2)
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	4,561
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	1.50%
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	511,168	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	406,235	-
Difference	-	-	-	-	-	-	-	-	-	-	-	104,933	-
Cumulative	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	61,509	61,509 (1)
Opening Interest	-	-	(79)	(158)	(237)	(316)	(394)	(415)	(436)	(456)	(477)	(498)	(518)
Interest calculation on disposal balance	-	(79)	(79)	(79)	(79)	(79)	(21)	(21)	(21)	(21)	(21)	(21)	351
Closing Interest	-	(79)	(158)	(237)	(316)	(394)	(415)	(436)	(456)	(477)	(498)	(518)	(168) (1)
OEB Prescribed Interest Rate	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	161,381	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	204,805	-
Difference	-	-	-	-	-	-	-	-	-	-	-	(43,424)	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	(43,424)	(43,424)
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	2.45%	2.45%	2.45%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%

(1) - Variance balances approved for disposition in EB-2020-0234

(2) - Variance balances approved for disposition in EB-2022-0184

(3) - Variance balances approved for disposition in EB-2023-0161

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Energy Content variance account

Annual CIP Rev R1, 6, 11 (K)	3,908,640	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2024	
Actual Energy Content (L)	39.17	January	February	March	April	May	June	July	August	September	October	November	December	Year
Benchmark Energy Content (M)	38.89													
Difference (K * ((L - M)/L))		-	-	-	-	-	-	-	-	-	-	-	27,940	-
Cumulative		-	-	-	-	-	-	-	-	-	-	-	27,940	27,940
Opening Interest		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance		-	-	-	-	-	-	-	-	-	-	-	-	1,495
Closing Interest		-	-	-	-	-	-	-	-	-	-	-	-	1,495
OEB Prescribed Interest Rate		4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%
Annual CIP Rev R1, 6, 11 (K)	3,318,774	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023
Actual Energy Content (L)	39.12	January	February	March	April	May	June	July	August	September	October	November	December	Year
Benchmark Energy Content (M)	38.89													
Difference (K * ((L - M)/L))		-	-	-	-	-	-	-	-	-	-	-	19,512	-
Cumulative		-	-	-	-	-	-	-	-	-	-	-	19,512	19,512 (3)
Opening Interest		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance		-	-	-	-	-	-	-	-	-	-	-	-	960
Closing Interest		-	-	-	-	-	-	-	-	-	-	-	-	960 (3)
OEB Prescribed Interest Rate		0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.92%
Annual CIP Rev R1, 6, 11 (H)	2,444,588	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022
Actual Energy Content (I)	39.32	January	February	March	April	May	June	July	August	September	October	November	December	Year
Benchmark Energy Content (J)	38.89													
Difference (H * ((I - J)/I))		-	-	-	-	-	-	-	-	-	-	-	26,734	-
Cumulative		-	-	-	-	-	-	-	-	-	-	-	26,734	26,734 (2)
Opening Interest		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance		-	-	-	-	-	-	-	-	-	-	-	-	400
Closing Interest		-	-	-	-	-	-	-	-	-	-	-	-	400 (2)
OEB Prescribed Interest Rate		0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	1.50%
Annual CIP Rev R1, 6, 11 (E)	1,333,805	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2021
Actual Energy Content (F)	39.28	January	February	March	April	May	June	July	August	September	October	November	December	Year
Benchmark Energy Content (G)	38.89													
Difference (E * ((F - G)/F))		-	-	-	-	-	-	-	-	-	-	-	13,243	-
Cumulative		864	864	864	864	864	864	864	864	864	864	864	14,107	14,107 (1)
Opening Interest		-	2	3	5	6	8	9	10	10	11	11	11	12
Interest calculation on disposal balance		2	2	2	2	2	2	0	0	0	0	0	0	80
Closing Interest		2	3	5	6	8	9	10	10	11	11	11	12	92 (1)
OEB Prescribed Interest Rate		2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
Annual CIP Rev R1, 6, 11 (A)	374,194	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	
Actual Energy Content (B)	38.98	January	February	March	April	May	June	July	August	September	October	November	December	
Benchmark Energy Content (C)	38.89													
Difference (A * ((B - C)/B))		-	-	-	-	-	-	-	-	-	-	-	864	
Cumulative		-	-	-	-	-	-	-	-	-	-	-	864	
Opening Interest		-	-	-	-	-	-	-	-	-	-	-	-	
Interest calculation on disposal balance		-	-	-	-	-	-	-	-	-	-	-	-	
Closing Interest		-	-	-	-	-	-	-	-	-	-	-	-	
OEB Prescribed Interest Rate		2.45%	2.45%	2.45%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	

(1) - Variance balances approved for disposition in EB-2020-0234

(2) - Variance balances approved for disposition in EB-2022-0184

(3) - Variance balances approved for disposition in EB-2023-0161

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Municipal Tax variance account

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
Billed Distribution revenue													
Distribution Revenue per CIP													5,034,240
Municipal taxes per CIP													6,645,722
Ratio													581,587
Property taxes collected through revenues													8.8%
Other													440,561
Property taxes paid	118	293			202,644	43,027	209	256,669	50				
Difference	118	293	-	-	202,644	43,027	209	256,669	50	-	-	(440,561)	-
Cumulative	118	411	411	411	203,055	246,082	246,292	502,961	503,011	503,011	503,011	62,450	62,450
Opening Interest	-	-	0	2	4	6	848	1,869	2,892	4,979	7,280	9,581	11,883
Interest calculation on disposal balance	-	0	2	2	2	843	1,021	1,022	2,087	2,301	2,301	2,301	3,341
Closing Interest	-	0	2	4	6	848	1,869	2,892	4,979	7,280	9,581	11,883	15,224
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Year
Billed Distribution revenue													
Distribution Revenue per CIP												3,469,603	
Municipal taxes per CIP												565,324	
Ratio												9.7%	
Property taxes collected through revenues												337,120	
Property taxes paid	-	106	260	-	-	-	-	439	30	-	-	-	-
Difference	-	106	260	-	-	-	-	439	30	-	-	(337,120)	-
Cumulative	-	106	366	366	366	366	366	805	835	835	835	(336,285)	(336,285) (2)
Opening Interest	-	-	-	0	0	1	1	2	2	4	6	9	12
Interest calculation on disposal balance	-	-	0	0	0	0	1	1	1	3	3	3	(16,537)
Closing Interest	-	-	0	0	1	1	2	2	4	6	9	12	(16,525) (2)
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.92%

[illegible][illegible]

Property taxes collected through revenues												56,915
Property taxes paid												0.0%
Difference	-	-	-	-	-	-	-	-	-	-	-	(56,915)
Cumulative	-	-	-	-	-	-	-	-	-	-	-	(56,915)
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%

	2019 January	2019 February	2019 March	2019 April	2019 May	2019 June	2019 July	2019 August	2019 September	2019 October	2019 November	2019 December
Billed Distribution revenue												0
Distribution Revenue per CIP												589,357
Municipal taxes per CIP												213,867
Ratio												36.3%
Property taxes collected through revenues	-	-	-	-	-	-	-	-	-	-	-	-
Property taxes paid	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	-
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	2.45%	2.45%	2.45%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%

(1) - Variance balances approved for disposition in EB-2022-0184

(2) - Variance balances approved for disposition in EB-2023-0161

Accounting Order Data:	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
CIP Revenue Requirement	589,357	3,049,735	4,620,572	5,818,265	6,645,722	7,189,662	7,454,574	7,593,706	7,726,728	7,846,230
CIP Municipal Taxes	213,867	376,964	546,701	565,324	581,587	590,055	623,741	626,277	628,760	630,025

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Other Revenues Deferral Account

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
4505 - Late Payment Charge	(666)	16	(1,774)	(2,703)	(1,791)	(1,388)	(902)	(706)	(684)	(1,362)	(18)	12	
4506 - Penalty Fees	-	-	-	-	-	-	-	-	-	-	-	-	
4511 - Collection & NSF Fees	(60)	(80)	(40)	(60)	(80)	(60)	(140)	(120)	(20)	(40)	(220)	(40)	
4515 - Connection Fees	(350)	(315)	(350)	(420)	(875)	(595)	(1,120)	(910)	(770)	(835)	(820)	(840)	
4592 - Miscellaneous Revenue	(6,406)	-	-	(41)	(20)	-	(660)	-	-	(20)	-	(145)	
Total	(7,482)	(379)	(2,164)	(3,224)	(2,766)	(2,043)	(2,822)	(1,736)	(1,474)	(2,257)	(1,058)	(1,013)	
Cumulative	(7,482)	(7,860)	(10,024)	(13,248)	(16,014)	(18,057)	(20,879)	(22,615)	(24,089)	(26,346)	(27,404)	(28,417)	(28,417)
Opening Interest		-	(29)	(60)	(102)	(157)	(224)	(298)	(385)	(479)	(589)	(710)	(835)
Interest calculation on disposal balance	-	(29)	(31)	(42)	(55)	(66)	(75)	(87)	(94)	(110)	(121)	(125)	(1,520)
Closing Interest	-	(29)	(60)	(102)	(157)	(224)	(298)	(385)	(479)	(589)	(710)	(835)	(2,355)
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Year
4505 - Late Payment Charge	-	-	-	-	-	-	-	(1,036)	1	(473)	(247)	(1,048)	
4506 - Penalty Fees	(217)	-	-	-	-	-	-	-	-	-	-	-	
4511 - Collection & NSF Fees	(48)	-	(192)	48	(96)	(48)	(96)	(60)	(60)	(60)	(20)	(40)	
4515 - Connection Fees	(140)	(245)	(210)	(210)	(315)	(490)	(315)	-	(280)	(35)	(770)	-	
4592 - Miscellaneous Revenue	-	-	-	-	-	-	(963)	(245)	(35,747)	(455)	(49,075)	84,165	
Total	(405)	(245)	(402)	(162)	(411)	(538)	(1,374)	(1,341)	(36,086)	(1,023)	(50,112)	83,077	
Cumulative	(405)	(650)	(1,052)	(1,214)	(1,625)	(2,163)	(3,537)	(4,878)	(40,964)	(41,986)	(92,098)	(9,021)	(9,021) (1)
Opening Interest		-	(0)	(1)	(1)	(2)	(4)	(8)	(14)	(23)	(155)	(291)	(588)
Interest calculation on disposal balance	-	(0)	(0)	(1)	(1)	(1)	(4)	(6)	(9)	(132)	(135)	(297)	(444)
Closing Interest	-	(0)	(1)	(1)	(2)	(4)	(8)	(14)	(23)	(155)	(291)	(588)	(1,031) (1)
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.92%

(1) - Variance balances approved for disposition in EB-2023-0161

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
CVVA

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
Monthly NACS/CIP Difference	43,572	66,581	56,169	17,948	11,589	12,375	11,621	11,760	12,294	14,729	(6,814)	50,410	
Closing CVVA Balance	43,572	110,153	166,322	184,270	195,859	208,234	219,855	231,615	243,909	258,639	251,824	302,235	302,235
Opening Interest		-	172	606	1,296	2,061	2,874	3,738	4,650	5,611	6,727	7,911	9,063
Interest calculation on disposal balance	-	172	434	690	765	813	864	912	961	1,116	1,183	1,152	16,170
Closing Interest	-	172	606	1,296	2,061	2,874	3,738	4,650	5,611	6,727	7,911	9,063	25,232
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%