



Collus PowerStream Solutions Corp.

Financial Statements

For the year ended December 31, 2017

(Unaudited - see Notice to Reader)



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Table of Contents

Notice to Reader

Financial Statements

Balance Sheet	2
Statement of Comprehensive Income	3
Statement of Changes in Equity	4

COLLINS BARROW SGB LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Collus PowerStream Solutions Corp. as at December 31, 2017 and the statement of income and retained income for the year then ended.

We have not performed an audit or review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Collins Barrow SGB LLP

Chartered Professional Accountants
Collingwood, Ontario
March 23, 2018



Collus PowerStream Solutions Corp.
Balance Sheet
(Unaudited - See Notice to Reader)

as at December 31 2017 2016

Assets

Current

Cash and bank	\$ 141	\$ 8,774
Accounts receivable	-	61,812
Payment in lieu of taxes receivable	-	26,304
	<u>\$ 141</u>	<u>\$ 96,890</u>

Liabilities and Shareholder's Equity

Current

Accounts payable and accruals	\$ 1,250	\$ 4,250
Due to Collus PowerStream Corp.	<u>105,870</u>	<u>200,022</u>
	<u>107,120</u>	<u>204,272</u>

Shareholder's deficiency

Share capital	100	100
Authorized: an unlimited number of common shares Issued: 100 common shares		
Deficit	(221,528)	(221,931)
Accumulated other comprehensive income	<u>114,449</u>	<u>114,449</u>
	<u>(106,979)</u>	<u>(107,382)</u>
	<u>\$ 141</u>	<u>\$ 96,890</u>

On behalf of the Board:

Director Dan Horchik Director



Collus PowerStream Solutions Corp.

Statement of Comprehensive Income

(Unaudited - See Notice to Reader)

For the year ended December 31	2017	2016
Revenues		
Administrative service	\$ -	\$ 1,103,395
Expenses		
General and administrative	18	4,538
Professional fees	-	10,800
Salaries and benefits	(120)	1,058,465
Subcontract	-	181,183
	(102)	1,254,986
Income from operating activities	102	(151,591)
Finance income - interest income on bank deposits	301	2,237
Finance expense - net interest on employee future benefits	-	(15,980)
	403	(165,334)
Income before provision for payment in lieu of taxes	403	(165,334)
Provision for payment in lieu of taxes		
Current	-	(19,578)
Deferred	-	89,857
	-	70,279
Net income	403	(235,613)
Other comprehensive income	-	-
Total income and other comprehensive income	\$ 403	\$ (235,613)



Collus PowerStream Solutions Corp.
Statement of Changes in Equity
(Unaudited - See Notice to Reader)

For the year ended December 31

	Share Capital	Accumulated Other Comprehensive Income	Retained Earnings (Deficit)	Total
Balance January 1, 2016	\$ 100	\$ 114,449	\$ 13,682	\$ 128,231
Net income (loss)	-	-	(235,613)	(235,613)
Other comprehensive income	-	-	-	-
Dividends	-	-	-	-
Balance December 31, 2016	100	114,449	(221,931)	(107,382)
Net income	-	-	403	403
Other comprehensive income	-	-	-	-
Dividends	-	-	-	-
Balance December 31, 2017	\$ 100	\$ 114,449	\$ (221,528)	\$ (106,979)