

**130 REGIONAL WATER SUPPLY CORPORATION**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**

Unaudited

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Current Assets		
Prepaid expenses	\$ 9,183	\$ 1,716
Total Current Assets	9,183	1,716
Non-current assets		
Capital Assets	3,444,811	3,297,230
Less: accumulated depreciation	(289,916)	(213,796)
Net Capital Assets	3,154,895	3,083,434
Goodwill	1,000,000	1,000,000
Total Non-current Assets	4,154,895	4,083,434
<b>TOTAL ASSETS</b>	<b>\$ 4,164,078</b>	<b>\$ 4,085,150</b>
<b>LIABILITIES AND NET POSITION</b>		
Current Liabilities		
Trade and other payables, net	\$ 104,781	\$ 27,228
Total Current Liabilities	104,781	27,228
Non-current Liabilities		
Loans and borrowings	4,105,224	4,103,843
Total Non-current Liabilities	4,105,224	4,103,843
Net Position	(45,927)	(45,922)
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 4,164,078</b>	<b>\$ 4,085,150</b>

These unaudited financial statements have been prepared solely for internal use only and are considered confidential and proprietary: not to be disclosed, reproduced, or distributed.

**130 REGIONAL WATER SUPPLY CORPORATION**  
**STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**  
**YEAR ENDED DECEMBER 31, 2021**  
(unaudited)

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Project Revenue	\$ 679,483	\$ 586,412
<b>OPERATING EXPENSES</b>		
Water Resource Projects	437,620	455,061
General and Administrative	119,512	10,218
Depreciation	78,557	78,841
Property Taxes	-	-
<b>TOTAL OPERATING EXPENSES</b>	<u>635,688</u>	<u>544,120</u>
<b>OPERATING INCOME</b>	43,795	42,292
<b>NON OPERATING INCOME (EXPENSE)</b>		
Financing expenses	(43,800)	(43,920)
<b>INCREASE (DECREASE) IN NET POSITION</b>	<u>(5)</u>	<u>(1,628)</u>
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>(45,922)</u>	<u>(44,294)</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ (45,927)</u></u>	<u><u>\$ (45,922)</u></u>

These unaudited financial statements have been prepared solely for internal use only and are considered confidential and proprietary: not to be disclosed, reproduced, or distributed.