

Condensed Consolidated Interim Financial Statements of

EPCOR UTILITIES INC.

Six months ended June 30, 2016 and 2015

EPCOR UTILITIES INC.

Condensed Consolidated Interim Financial Statements

Six months ended June 30, 2016 and 2015

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EPCOR UTILITIES INC.

Condensed Consolidated Interim Statements of Comprehensive Income
(In millions of Canadian dollars)

Three and six months ended June 30, 2016 and 2015

	Three months ended June 30,		Six months ended June 30,	
	2016	2015	2016	2015
Revenues and other income:				
Revenues	\$ 479	\$ 489	\$ 954	\$ 962
Other income	3	6	8	11
	482	495	962	973
Operating expenses:				
Energy purchases and system access fees	180	162	359	354
Other raw materials and operating charges	48	64	90	115
Staff costs and employee benefits expenses	72	69	140	134
Depreciation and amortization	45	43	82	83
Franchise fees and property taxes	25	24	49	48
Other administrative expenses	16	14	36	32
	386	376	756	766
Operating income	96	119	206	207
Finance expenses	(29)	(25)	(63)	(58)
Dividend income from available-for-sale investment in Capital Power	4	3	7	3
Equity share of income of Capital Power L.P.	-	-	-	12
Gains on investment in Capital Power L.P.	-	53	-	53
Income before income taxes	71	150	150	217
Income tax expense	(4)	(11)	(5)	(9)
Net income for the periods				
– all attributable to the Owner of the Company	67	139	145	208
Other comprehensive income (loss):				
Items that may subsequently be reclassified to net income:				
Equity share of other comprehensive income of Capital Power L.P. ¹	-	-	-	7
Equity share of other comprehensive income of Capital Power L.P. realized in net income ²	-	(14)	-	(14)
Fair value gain (loss) on available-for-sale investment in Capital Power ³	12	(18)	14	(18)
Unrealized gain (loss) on foreign currency translation	(2)	(5)	(26)	24
	10	(37)	(12)	(1)
Comprehensive income for the periods				
– all attributable to the Owner of the Company	\$ 77	\$ 102	\$ 133	\$ 207

¹ For the three and six months ended June 30, 2016, net of income tax expense of nil. For the three and six months ended June 30, 2015, net of income tax expense of nil and \$2 million respectively.

² For the three and six months ended June 30, 2016, net of reclassification of income tax expense of nil. For the three and six months ended June 30, 2015, net of reclassification of income tax expense of \$4 million.

³ For the three and six months ended June 30, 2016, net of income tax expense of nil. For the three and six months ended June 30, 2015, net of income tax recovery of \$7 million.

The accompanying notes are an integral part of these condensed consolidated interim financial statements

EPCOR UTILITIES INC.

Condensed Consolidated Interim Statements of Financial Position
(In millions of Canadian dollars)

June 30, 2016 and December 31, 2015

	2016	2015
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 29	\$ 36
Trade and other receivables	466	620
Inventories	16	15
	511	671
Non-current assets:		
Finance lease receivables	1	1
Other financial assets	271	316
Deferred tax assets	80	77
Available-for-sale investment in Capital Power	181	167
Property, plant and equipment	4,666	4,568
Intangible assets and goodwill	274	288
	5,473	5,417
TOTAL ASSETS	\$ 5,984	\$ 6,088
LIABILITIES AND EQUITY		
Current liabilities:		
Trade and other payables	\$ 249	\$ 259
Loans and borrowings	114	242
Deferred revenue	26	32
Provisions	14	37
Derivatives (note 4)	2	2
Other liabilities	26	27
	431	599
Non-current liabilities:		
Loans and borrowings	1,846	1,875
Deferred revenue	947	920
Deferred tax liabilities	40	35
Provisions	116	123
Derivatives (note 4)	16	10
Other liabilities	11	11
	2,976	2,974
Total liabilities	3,407	3,573
Equity attributable to the Owner of the Company:		
Share capital	24	24
Accumulated other comprehensive income	85	97
Retained earnings	2,468	2,394
Total equity	2,577	2,515
TOTAL LIABILITIES AND EQUITY	\$ 5,984	\$ 6,088

The accompanying notes are an integral part of these condensed consolidated interim financial statements

EPCOR UTILITIES INC.

Condensed Consolidated Interim Statements of Changes in Equity
(In millions of Canadian dollars)

Six months ended June 30, 2016 and 2015

	Accumulated other comprehensive income (loss)					Equity attributable to the Owner of the Company
	Share capital	Available-for-sale financial assets	Cumulative translation account	Employee benefits account	Retained earnings	
Equity at December 31, 2015	\$ 24	\$ 1	\$ 105	\$ (9)	\$ 2,394	\$ 2,515
Net income for the period	-	-	-	-	145	145
Other comprehensive income (loss):						
Fair value gain on available-for-sale investment in Capital Power	-	14	-	-	-	14
Unrealized loss on foreign subsidiary	-	-	(26)	-	-	(26)
Total comprehensive income (loss)	-	14	(26)	-	145	133
Dividends	-	-	-	-	(71)	(71)
Equity at June 30, 2016	\$ 24	\$ 15	\$ 79	\$ (9)	\$ 2,468	\$ 2,577

	Accumulated other comprehensive income (loss)							Equity attributable to the Owner of the Company
	Share capital	Cash flow hedges	Investment in Capital Power	Available-for-sale financial asset	Cumulative translation account	Employee benefits account	Retained earnings	
Equity at December 31, 2014	\$ 24	\$ (5)	\$ 12	\$ 1	\$ 44	\$ (11)	\$ 2,275	\$ 2,340
Net income for the period	-	-	-	-	-	-	208	208
Other comprehensive Income (loss):								
Equity share of other comprehensive income of Capital Power L.P.	-	-	7	-	-	-	-	7
Equity share of other comprehensive income of Capital Power L.P. realized in net income	-	5	(19)	-	-	-	-	(14)
Fair value loss on available-for-sale investment in Capital Power	-	-	-	(18)	-	-	-	(18)
Unrealized gain on foreign subsidiary	-	-	-	-	24	-	-	24
Total comprehensive income (loss)	-	5	(12)	(18)	24	-	208	207
Dividends	-	-	-	-	-	-	(71)	(71)
Equity at June 30, 2015	\$ 24	\$ -	\$ -	\$ (17)	\$ 68	\$ (11)	\$ 2,412	\$ 2,476

The accompanying notes are an integral part of these condensed consolidated interim financial statements

EPCOR UTILITIES INC.

Condensed Consolidated Interim Statements of Cash Flows
(In millions of Canadian dollars)

Six months ended June 30, 2016 and 2015

	2016	2015
Cash flows from (used in) operating activities:		
Net income for the period	\$ 145	\$ 208
Reconciliation of net income for the year to cash from (used in) operating activities:		
Interest paid	(60)	(59)
Finance expenses	63	58
Income taxes paid	-	(1)
Income tax expense	5	9
Depreciation and amortization	82	83
Change in employee benefits provisions	(23)	(26)
Contributions received	13	19
Deferred revenue recognized	(18)	(12)
Fair value change on derivative instruments	(1)	1
Dividend income from available-for-sale investment in Capital Power	(7)	(3)
Equity share of income from Capital Power L.P.	-	(12)
Gains on investment in Capital Power L.P.	-	(53)
Other	(4)	(1)
Funds from operations	195	211
Change in non-cash operating working capital	28	72
Net cash flows from operating activities	223	283
Cash flows from (used in) investing activities:		
Acquisition or construction of property, plant and equipment and other assets ¹	(210)	(191)
Proceeds on disposal of property, plant and equipment	16	1
Change in non-cash investing working capital	11	12
Payments received (advances) on finance lease receivables and other financial assets	150	(35)
Payment of Gold Bar transfer fees	-	(1)
Proceeds from sale of a portion of investment in Capital Power L.P.	-	216
Distributions received from Capital Power	7	13
Net cash flows from (used in) investing activities	(26)	15
Cash flows from (used in) financing activities:		
Proceeds from issuance (repayment) of short-term loans and borrowings	1	(103)
Repayment of long-term loans and borrowings	(134)	(4)
Dividends paid	(71)	(71)
Net cash flows used in financing activities	(204)	(178)
Increase (decrease) in cash and cash equivalents	(7)	120
Cash and cash equivalents, beginning of period	36	37
Cash and cash equivalents, end of period	\$ 29	\$ 157

¹ Interest payment of \$2 million (2015 – \$3 million) is included in acquisition or construction of property, plant and equipment and other assets.

The accompanying notes are an integral part of these condensed consolidated interim financial statements

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
(Tabular amounts in millions of Canadian dollars unless otherwise indicated)

June 30, 2016

1. Nature of operations

EPCOR Utilities Inc. (the Company or EPCOR) builds, owns and operates electrical transmission and distribution networks, water and wastewater treatment facilities and infrastructure, and provides electricity and water services and products to residential and commercial customers.

The Company operates in Canada and the United States (U.S.) with its registered head office located at 2000, 10423 - 101 Street NW, Edmonton, Alberta, Canada, T5H 0E8.

The common shares of EPCOR are owned by The City of Edmonton (the City). The Company was established by Edmonton City Council under City Bylaw 11071.

Interim results will fluctuate due to the seasonal demands for electricity and water, changes in electricity prices, and the timing and recognition of regulatory decisions. Consequently, interim results are not necessarily indicative of annual results.

2. Basis of presentation

(a) Statement of compliance

These condensed consolidated interim financial statements have been prepared by management in accordance with International Accounting Standard 34 – Interim Financial Reporting, as issued by the International Accounting Standards Board. These condensed consolidated interim financial statements do not include all of the disclosure normally provided in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements for the year ended December 31, 2015, which have been prepared in accordance with International Financial Reporting Standards

These condensed consolidated interim financial statements were approved and authorized for issue by the Board of Directors on August 4, 2016.

(b) Basis of measurement

The Company's condensed consolidated interim financial statements are prepared on the historical cost basis, except for its beneficial interest in the sinking fund held with the City, available-for-sale investment in Capital Power and derivative financial instruments, which are measured at fair value.

3. Significant accounting policies

These condensed consolidated interim financial statements have been prepared following the same accounting policies and methods as those used in preparing the Company's most recent annual consolidated financial statements. EPCOR adopted amendments to various accounting standards effective January 1, 2016 that did not have a significant impact on these financial statements.

4. Derivatives

	June 30, 2016	December 31, 2015
Financial electricity purchase contracts	\$ 1	\$ 2
Interest rate swaps	17	10
	<u>\$ 18</u>	<u>\$ 12</u>
Current	\$ 2	\$ 2
Non-current	16	10
	<u>\$ 18</u>	<u>\$ 12</u>

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
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June 30, 2016

Financial electricity purchase contracts

The forward contracts used to mitigate electricity price risk consist of the following:

	June 30, 2016	December 31, 2015
Derivative instruments liabilities		
Fair value	\$ 7	\$ 9
Cash paid to counterparty	(6)	(7)
Net fair value	\$ 1	\$ 2

5. Financial instruments

Classification

The classification of the Company's financial instruments at June 30, 2016, and December 31, 2015, is summarized as follows:

	Classification				Fair value hierarchy
	Fair value through profit or loss	Loans and receivables	Other liabilities	Available- for-sale	
Measured at fair value					
Beneficial interest in sinking fund				X	Level 1
Available-for-sale investment in Capital Power				X	Level 1
Derivatives					
Financial electricity purchase contracts – designated	X				Level 1
Interest rate swaps – designated	X				Level 2
Measured at amortized cost					
Cash and cash equivalents		X			Level 1
Trade and other receivables		X			Level 3
Other financial assets		X			Level 2
Trade and other payables			X		Level 3
Debentures and borrowings			X		Level 2
Customer deposits			X		Level 3

Fair value

The carrying amounts of cash and cash equivalents, trade and other receivables, current portion of other financial assets, trade and other payables and certain other liabilities (including customer deposits) approximate their fair values due to the short-term nature of these financial instruments.

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
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June 30, 2016

The carrying amounts and fair values of the Company's remaining financial assets and liabilities are as follows:

	June 30, 2016		December 31, 2015	
	Carrying amount	Fair value	Carrying amount	Fair value
Other financial assets (non-current)	\$ 271	\$ 287	\$ 316	\$ 330
Available-for-sale investment in Capital Power	181	181	167	167
Loans and borrowings				
Debentures and borrowings	2,042	2,499	2,198	2,554
Beneficial interest in sinking fund	(82)	(82)	(81)	(81)
Derivatives (note 4)	18	18	12	12

Fair value hierarchy

The financial instruments of the Company that are recorded at fair value have been classified into levels using a fair value hierarchy. A Level 1 valuation is determined by unadjusted quoted prices in active markets for identical assets or liabilities. A Level 2 valuation is based upon inputs other than quoted prices included in Level 1 that are observable for the instruments either directly or indirectly. A Level 3 valuation for the assets and liabilities are not based on observable market data.

Other financial assets

The fair value of the Company's unsecured long-term receivable from Capital Power is based on a current yield for the Company's receivable at June 30, 2016, and December 31, 2015. This yield is based on an estimated credit spread for Capital Power over the yields of long-term Government of Canada bonds that have similar maturities to the Company's receivable. The estimated credit spread is based on Capital Power's indicative spread as published by independent financial institutions.

The fair values of the Company's other long-term loans and receivables are based on the estimated interest rates implicit in comparable loan arrangements plus an estimated credit spread based on the counterparty risks at June 30, 2016, and December 31, 2015.

Available-for-sale investment in Capital Power

The available-for-sale investment in Capital Power represents an investment in common shares of Capital Power Corporation. The fair value of the investment is based on the quoted price of common shares of Capital Power Corporation (trading under the symbol CPX) on the Toronto Stock Exchange at June 30, 2016, and December 31, 2015.

Loans and borrowings

The fair value of the Company's long-term loans and borrowings is based on determining a current yield for the Company's debt at June 30, 2016, and December 31, 2015. This yield is based on an estimated credit spread for the Company over the yields of long-term Government of Canada bonds for Canadian dollar loans and U.S. Treasury bonds for U.S. dollar loans that have similar maturities to the Company's debt. The estimated credit spread is based on the Company's indicative spread as published by independent financial institutions. The Company's long-term loans and borrowings (including the current portion) include City debentures which are offset by payments made by the Company into the sinking fund. The Company's beneficial interest in the sinking fund is a related party balance and has been recorded at fair value as it has been classified as an available-for-sale financial asset. The fair value of the beneficial interest in the sinking fund is based on quoted market values as determined by the City at or near the reporting date.

Short-term loans and borrowings are measured at amortized cost and their carrying value approximate their fair value due to the short-term nature of these financial instruments.

Derivatives

The fair value of the Company's financial electricity purchase contracts is determined based on exchange index prices in active markets. Fair value amounts reflect management's best estimates using external readily observable market data

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June 30, 2016

such as forward electricity prices.

The fair value of the Company's interest rate swaps is based on valuations obtained from the counterparty. The fair value is determined by the counterparty using a discounted cash flow model. The inputs used include notional amounts, the quoted forward Canadian Dealer Offering Rate curve, the contractual fixed settlement rate and an applicable discount factor.

It is possible that the assumptions used in establishing fair value amounts will differ from future outcomes and the impact of such variations could be material.

6. Segment disclosures

The Company operates in the following reportable business segments, which follow the organization, management and reporting structure within the Company.

Water Services

Water Services is primarily involved in the treatment, distribution and sale of water and the treatment of wastewater within Edmonton and other communities throughout Western Canada and the Southwestern U.S.

Distribution and Transmission

Distribution and Transmission is involved in the transmission and distribution of electricity within Edmonton. This segment also provides commercial services including the maintenance and repair of the City-owned street lighting and transportation support facilities.

Energy Services

Energy Services is primarily involved in the provision of regulated tariff electricity service and default supply electricity services to residential, small commercial and agricultural customers in Alberta. Energy Services also provides competitive electricity and natural gas products through Encor.

Corporate

Corporate reflects the costs of the Company's net unallocated corporate office expenses and financing revenues on the long-term receivable from Capital Power. Corporate also holds the available-for-sale investment in Capital Power.

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
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June 30, 2016

Lines of business information

Three months ended June 30, 2016							
	Water Services	Distribution & Transmission	Energy Services	Corporate	Intersegment Elimination	Consolidated	
External revenues and other income	\$ 174	\$ 119	\$ 186	\$ 3	\$ -	\$ 482	
Inter-segment revenue	-	45	2	-	(47)	-	
Total revenues and other income	174	164	188	3	(47)	482	
Energy purchases and system access fees	-	59	163	-	(42)	180	
Other raw materials and operating charges	38	11	-	1	(2)	48	
Staff costs and employee benefits expenses	33	21	7	10	1	72	
Depreciation and amortization	23	18	1	3	-	45	
Franchise fees and property taxes	7	18	-	-	-	25	
Other administrative expenses	7	4	8	1	(4)	16	
Operating expenses	108	131	179	15	(47)	386	
Operating income (loss) before corporate charges	66	33	9	(12)	-	96	
Corporate (charges) income	(7)	(8)	(2)	17	-	-	
Operating income	59	25	7	5	-	96	
Finance (expenses) recoveries	(23)	(12)	(1)	7	-	(29)	
Dividend income from available-for- sale investment in Capital Power	-	-	-	4	-	4	
Income tax (expense) recovery	(6)	-	-	2	-	(4)	
Net income	\$ 30	\$ 13	\$ 6	\$ 18	\$ -	\$ 67	
Capital additions	\$ 50	\$ 69	\$ 2	\$ 1	\$ -	\$ 122	

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
(Tabular amounts in millions of Canadian dollars unless otherwise indicated)

June 30, 2016

Three months ended June 30, 2015							
	Water Services	Distribution & Transmission	Energy Services	Corporate	Intersegment Elimination	Consolidated	
External revenues and other income	\$ 180	\$ 109	\$ 200	\$ 6	\$ -	\$ 495	
Inter-segment revenue	-	33	3	-	(36)	-	
Total revenues and other income	180	142	203	6	(36)	495	
Energy purchases and system access fees	-	49	143	-	(30)	162	
Other raw materials and operating charges	54	11	-	1	(2)	64	
Staff costs and employee benefits expenses	31	23	7	9	(1)	69	
Depreciation and amortization	21	17	1	4	-	43	
Franchise fees and property taxes	8	16	-	-	-	24	
Other administrative expenses	8	5	6	(2)	(3)	14	
Operating expenses	122	121	157	12	(36)	376	
Operating income (loss) before corporate charges	58	21	46	(6)	-	119	
Corporate (charges) income	(5)	(6)	(3)	14	-	-	
Operating income	53	15	43	8	-	119	
Finance (expenses) recoveries	(21)	(12)	(1)	9	-	(25)	
Dividend income from available-for- sale investment in Capital Power	-	-	-	3	-	3	
Gains on investment in Capital Power L.P.	-	-	-	53	-	53	
Income tax expense	(3)	-	-	(8)	-	(11)	
Net income	\$ 29	\$ 3	\$ 42	\$ 65	\$ -	\$ 139	
Capital additions	\$ 57	\$ 62	\$ -	\$ 2	\$ -	\$ 121	

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
(Tabular amounts in millions of Canadian dollars unless otherwise indicated)

June 30, 2016

Six months ended June 30, 2016							
	Water Services	Distribution & Transmission	Energy Services	Corporate	Intersegment Elimination	Consolidated	
External revenues and other income	\$ 325	\$ 229	\$ 400	\$ 8	\$ -	\$ 962	
Inter-segment revenue	-	91	5	-	(96)	-	
Total revenues and other income	325	320	405	8	(96)	962	
Energy purchases and system access fees	-	99	346	-	(86)	359	
Other raw materials and operating charges	72	21	-	1	(4)	90	
Staff costs and employee benefits expenses	66	42	14	19	(1)	140	
Depreciation and amortization	37	36	3	6	-	82	
Franchise fees and property taxes	14	35	-	-	-	49	
Other administrative expenses	16	8	13	4	(5)	36	
Operating expenses	205	241	376	30	(96)	756	
Operating income (loss) before corporate charges	120	79	29	(22)	-	206	
Corporate (charges) income	(14)	(15)	(4)	33	-	-	
Operating income	106	64	25	11	-	206	
Finance (expenses) recoveries	(47)	(25)	(2)	11	-	(63)	
Dividend income from available-for- sale investment in Capital Power	-	-	-	7	-	7	
Income tax (expense) recovery	(8)	-	-	3	-	(5)	
Net income	\$ 51	\$ 39	\$ 23	\$ 32	\$ -	\$ 145	
Capital additions	\$ 79	\$ 126	\$ 2	\$ 3	\$ -	\$ 210	

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
(Tabular amounts in millions of Canadian dollars unless otherwise indicated)

June 30, 2016

Six months ended June 30, 2015							
	Water Services	Distribution & Transmission	Energy Services	Corporate	Intersegment Elimination	Consolidated	
External revenues and other income	\$ 327	\$ 210	\$ 425	\$ 11	\$ -	\$ 973	
Inter-segment revenue	-	75	6	-	(81)	-	
Total revenues and other income	327	285	431	11	(81)	973	
Energy purchases and system access fees	-	89	335	-	(70)	354	
Other raw materials and operating charges	98	20	-	1	(4)	115	
Staff costs and employee benefits expenses	61	43	13	18	(1)	134	
Depreciation and amortization	41	32	3	7	-	83	
Franchise fees and property taxes	14	34	-	-	-	48	
Other administrative expenses	17	9	12	-	(6)	32	
Operating expenses	231	227	363	26	(81)	766	
Operating income (loss) before corporate charges	96	58	68	(15)	-	207	
Corporate (charges) income	(12)	(13)	(5)	30	-	-	
Operating income	84	45	63	15	-	207	
Finance (expenses) recoveries	(43)	(24)	(2)	11	-	(58)	
Dividend income from available-for- sale investment in Capital Power	-	-	-	3	-	3	
Equity share of income of Capital Power L.P.	-	-	-	12	-	12	
Gains on investment in Capital Power L.P.	-	-	-	53	-	53	
Income tax expense	(4)	-	-	(5)	-	(9)	
Net income	\$ 37	\$ 21	\$ 61	\$ 89	\$ -	\$ 208	
Capital additions	\$ 84	\$ 103	\$ -	\$ 4	\$ -	\$ 191	

The Company's assets and liabilities by lines of business at June 30, 2016, and December 31, 2015, are summarized as follows:

June 30, 2016							
	Water Services	Distribution & Transmission	Energy Services	Corporate	Intersegment Elimination	Consolidated	
Total assets	\$ 3,353	\$ 1,982	\$ 136	\$ 3,114	\$ (2,601)	\$ 5,984	
Total liabilities	2,621	1,308	99	1,980	(2,601)	3,407	

December 31, 2015							
	Water Services	Distribution & Transmission	Energy Services	Corporate	Intersegment Elimination	Consolidated	
Total assets	\$ 3,375	\$ 1,907	\$ 175	\$ 3,270	\$ (2,639)	\$ 6,088	
Total liabilities	2,682	1,273	160	2,097	(2,639)	3,573	

EPCOR UTILITIES INC.

Notes to the Condensed Consolidated Interim Financial Statements
(Tabular amounts in millions of Canadian dollars unless otherwise indicated)

June 30, 2016

Geographic information

	Three months ended June 30, 2016				Six months ended June 30, 2016			
	Canada	U.S.	Inter-segment eliminations	Total	Canada	U.S.	Inter-segment Eliminations	Total
External revenues and other income	\$ 429	\$ 53	\$ -	\$ 482	\$ 862	\$ 100	\$ -	\$ 962
Inter-segment revenues	47	-	(47)	-	96	-	(96)	-
Total revenues and other income	\$ 476	\$ 53	\$ (47)	\$ 482	\$ 958	\$ 100	\$ (96)	\$ 962

	Three months ended June 30, 2015				Six months ended June 30, 2015			
	Canada	U.S.	Inter-segment eliminations	Total	Canada	U.S.	Inter-segment Eliminations	Total
External revenues and other income	\$ 447	\$ 48	\$ -	\$ 495	\$ 886	\$ 87	\$ -	\$ 973
Inter-segment revenues	36	-	(36)	-	81	-	(81)	-
Total revenues and other income	\$ 483	\$ 48	\$ (36)	\$ 495	\$ 967	\$ 87	\$ (81)	\$ 973

Non-current assets

	June 30, 2016	December 31, 2015
Canada	\$ 4,346	\$ 4,362
U.S.	1,127	1,055
	\$ 5,473	\$ 5,417

7. Reclassifications

The comparative information in these financial statements have been reclassified, where applicable, to conform to current period presentation.